

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 1912, and ending

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Form header section including: A Check box if address changed, B Exempt under section 501(c)(3), C Book value of all assets, D Employer identification number, E Unrelated business activity code, F Group exemption number, G Check organization type.

H Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here RENTAL OF COMMERCIAL BUILDINGS

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

J The books are in care of TYLER HUDDLE Telephone number 205-595-0562

Table for Part I Unrelated Trade or Business Income with columns (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts, Cost of goods sold, Capital gain, etc.

Table for Part II Deductions Not Taken Elsewhere with rows 14-31 including Compensation of officers, Salaries and wages, Depreciation, etc.

Internal Revenue Service Received US Bank - USB 316 SEP 08 2020 Ogden, UT

SCANNED JUN 22 2021

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**Part III Total Unrelated Business Taxable Income**

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	-11,354.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	-11,354.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 1	36	0.
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	-11,354.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	-11,354.

**Part IV Tax Computation**

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.

**Part V Tax and Payments**

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	0.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax Refunded	56	

**Part VI Statements Regarding Certain Activities and Other Information (see instructions)**

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer: *[Signature]* Date: 08-26-20 Title: COO/CFO

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JEFFREY D. CHANDLER, CPA	JEFFREY D. CHANDLER, CPA	07/28/20		P00764759
	Firm's name	Firm's EIN			
	BORLAND BENEFIELD, P.C.	63-0721243			
	800 SHADES CREEK PKWY, STE 875			Phone no. 205-802-7212	
	BIRMINGHAM, AL 35209				

Schedule A - Cost of Goods Sold. Enter method of inventory valuation <span style="float:right">▶ N/A</span>							
1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					
					8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
		0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
			SEE STATEMENT 4	SEE STATEMENT 5
(1)	MSB-WU SOCIAL VENTURE BUILDING	197,281.	60,066.	152,637.
(2)	MSB PROPERTIES, LLC	109,982.	21,616.	64,754.
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
SEE STATEMENT 6	SEE STATEMENT 7			
(1)	948,870.	1,133,674.	83.70%	165,124.
(2)	35,045.	532,514.	6.58%	7,237.
(3)			%	
(4)			%	
SEE STATEMENT 2		SEE STATEMENT 3	Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
			172,361.	183,715.
Totals			Total dividends-received deductions included in column 8	
			0.	

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
<b>Totals</b>		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

Form 990-T (2019)

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 1

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/17	39,329.	2,828.	36,501.	36,501.
NOL CARRYOVER AVAILABLE THIS YEAR			36,501.	36,501.

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 2  
 AVERAGE ACQUISITION DEBT

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
MSB-WU SOCIAL VENTURE BUILDING	1	
BEGINNING FIRST MONTH		999,574.
BEGINNING SECOND MONTH		994,240.
BEGINNING THIRD MONTH		988,906.
BEGINNING FOURTH MONTH		983,571.
BEGINNING FIFTH MONTH		978,296.
BEGINNING SIXTH MONTH		973,021.
BEGINNING SEVENTH MONTH		967,746.
BEGINNING EIGHTH MONTH		962,426.
BEGINNING NINTH MONTH		957,106.
BEGINNING TENTH MONTH		951,787.
BEGINNING ELEVENTH MONTH		950,328.
BEGINNING TWELFTH MONTH		948,870.
TOTAL OF ALL MONTHS		11,655,871.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		971,323.

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
MSB PROPERTIES, LLC	2	
BEGINNING FIRST MONTH		40,201.
BEGINNING SECOND MONTH		39,745.
BEGINNING THIRD MONTH		39,271.
BEGINNING FOURTH MONTH		38,812.
BEGINNING FIFTH MONTH		38,345.
BEGINNING SIXTH MONTH		37,881.
BEGINNING SEVENTH MONTH		37,411.
BEGINNING EIGHTH MONTH		36,944.
BEGINNING NINTH MONTH		36,474.
BEGINNING TENTH MONTH		35,998.
BEGINNING ELEVENTH MONTH		35,524.
BEGINNING TWELFTH MONTH		35,045.
TOTAL OF ALL MONTHS		451,651.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		37,638.

TOTALS TO FORM 990-T, SCHEDULE E, COLUMN 4

FORM 990-T            SCHEDULE E - UNRELATED DEBT-FINANCED INCOME            STATEMENT    3  
 AVERAGE ADJUSTED BASIS

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT
MSB-WU SOCIAL VENTURE BUILDING	1	
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		1,151,746.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		1,115,602.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		1,133,674.

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT
MSB PROPERTIES, LLC	2	
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		530,290.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		534,738.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		532,514.
TOTAL TO FORM 990-T, SCHEDULE E, COLUMN 5		

FORM 990-T            SCHEDULE E - DEPRECIATION DEDUCTION \*            STATEMENT    4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		60,066.	
- SUBTOTAL -	1		60,066.
DEPRECIATION		21,616.	
- SUBTOTAL -	2		21,616.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)			81,682.



FORM 990-T SCHEDULE E - OTHER DEDUCTIONS STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
PROFESSIONAL FEES		4,755.	
OFFICE EXPENSES		3,690.	
REPAIRS AND MAINTENANCE		40,340.	
UTILITIES		24,376.	
TAXES AND INSURANCE		29,160.	
INTEREST		37,023.	
OTHER		2,254.	
EQUIPMENT LEASE		11,039.	
- SUBTOTAL -	1		152,637.
PROFESSIONAL FEES		7,278.	
OFFICE EXPENSES		1,085.	
REPAIRS AND MAINTENANCE		17,022.	
OTHER		-30.	
UTILITIES		11,742.	
TAXES AND INSURANCE		14,808.	
INTEREST		2,401.	
PROPERTY PURCHASE EXPENSE		10,448.	
- SUBTOTAL -	2		64,754.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			217,391.

FORM 990-T AVERAGE ACQUISITION DEBT ON OR ALLOCABLE TO DEBT-FINANCED PROPERTY STATEMENT 6

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEBT		948,870.	
- SUBTOTAL -	1		948,870.
DEBT		35,045.	
- SUBTOTAL -	2		35,045.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			983,915.

FORM 990-T

AVERAGE ADJUSTED BASIS OF OR  
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 7

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
ADJUSTED BASIS FOR DEBT-FINANCED PROPERTY			
- SUBTOTAL -	1	1,133,674.	1,133,674.
BASIS OF PROPERTY			
- SUBTOTAL -	2	532,514.	532,514.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			1,666,188.