

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Header section containing organization name (COUNCIL OF SPANISH SPEAKING ORGANIZATIONS INC), address (141 EAST HUNTING PARK AVENUE, PHILADELPHIA, PA 19124), EIN (23-7155203), and group exemption number (4,692,508).

H Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here REAL PROPERTY RENTAL.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

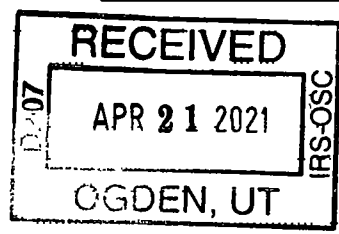
J The books are in care of YOLANDA PANZULLO Telephone number 215-627-3100

SCANNED AUG 09 2021

Table with 4 columns: (A) Income, (B) Expenses, (C) Net, and a description column. Row 7 shows 156,924 in (A) and 165,214 in (B), resulting in -8,290 in (C). Row 13 is the total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

Table for Part II deductions with 3 columns: Description, 20, and 21b. Rows 14-31 list various deductions, with a total of -8,290 in row 31.



Part III Total Unrelated Business Taxable Income

Table with 2 columns: Description (lines 32-39) and Amount. Line 32: -8,290. Line 34: 0. Line 35: -8,290. Line 37: -8,290. Line 38: 1,000. Line 39: -8,290.

Part IV Tax Computation

Table with 2 columns: Description (lines 40-45) and Amount. Line 40: 0. Line 45: 0.

Part V Tax and Payments

Table with 2 columns: Description (lines 46a-56) and Amount. Line 46e: 0. Line 47: 0. Line 49: 0. Line 50: 0. Line 52: 7,150. Line 55: 7,150. Line 56: 0.

Part VI Statements Regarding Certain Activities and Other Information

Table with 2 columns: Question (lines 57-59) and Yes/No response. Line 57: No. Line 58: No. Line 59: \$.

Sign Here: Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature], Date: 4/8/2021, Title: TREASURER.

Paid Preparer Use Only: Print/Type preparer's name: WILLIAM A. LOUGHERY, Preparer's signature: WILLIAM A. LOUGHERY, Date: 03/23/21, Firm's name: CLIFTONLARSONALLEN LLP, Firm's address: 610 W GERMANTOWN PIKE, SUITE 400, PLYMOUTH MEETING, PA 19462.

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ► **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5			8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total

(c) Total income Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►

(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ► 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule) <b>STATEMENT 2</b>	(b) Other deductions (attach schedule) <b>STATEMENT 3</b>
(1) RENTALS	205,829.	40,122.	176,580.
(2)			
(3)			
(4)			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) <b>STATEMENT 4</b>	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)
(1) 2,169,371.	2,845,621.	76.24 %	156,924.
(2)		%	
(3)		%	
(4)		%	
<b>STATEMENT 1</b>		Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals		156,924.	165,214.
Total dividends-received deductions included in column 8			0.

COUNCIL OF SPANISH SPEAKING

Form 990-T (2019) ORGANIZATIONS INC

23-7155203

Page 4

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**  
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**  
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part II Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

Form 990-T (2019)

COUNCIL OF SPANISH SPEAKING

Form 990-T (2019) ORGANIZATIONS INC

23-7155203

Page 5

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0. <small>Enter here and on page 1, Part I, line 11, col (A)</small>	0. <small>Enter here and on page 1, Part I, line 11, col (B)</small>				0. <small>Enter here and on page 1, Part II, line 26</small>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

Form 990-T (2019)

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 1  
 AVERAGE ADJUSTED BASIS

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT
RENTALS	1	
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		2,886,669.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		2,804,573.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		2,845,621.
TOTAL TO FORM 990-T, SCHEDULE E, COLUMN 5		

FORM 990-T SCHEDULE E - DEPRECIATION DEDUCTION STATEMENT 2

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		40,122.	
- SUBTOTAL -	1		40,122.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)			40,122.

FORM 990-T SCHEDULE E - OTHER DEDUCTIONS STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SALARIES		41,532.	
PAYROLL TAXES		4,065.	
PAYROLL BENEFITS		6,439.	
INSURANCE		6,469.	
INTEREST EXPENSE		30,908.	
MISCELLANEOUS EXPENSE		64,972.	
POSTAGE		45.	
REPAIRS AND MAINTENANCE		3,551.	
SUPPLIES		3,149.	
TELEPHONE		655.	
TAXES		10,087.	
UTILITIES		4,708.	
- SUBTOTAL -	1		176,580.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			176,580.

FORM 990-T

AVERAGE ACQUISITION DEBT ON OR  
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
BEGINNING \$2,193,045; ENDING \$2,145,699 - SUBTOTAL -	1	2,169,371.	2,169,371.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			2,169,371.