

Form **990**  
Department of the Treasury  
Internal Revenue Service

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public  
Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047  
**2016**  
Open to Public Inspection

**A For the 2016 calendar year, or tax year beginning 01-01-2016, and ending 12-31-2016**

- B** Check if applicable  
 Address change  
 Name change  
 Initial return  
 Final  
 Return/terminated  
 Amended return  
 Application pending

**C** Name of organization  
GREATER WILKES-BARRE INDUSTRIAL FUND INC

Doing business as

Number and street (or P O box if mail is not delivered to street address) Room/suite  
2 PUBLIC SQUARE

City or town, state or province, country, and ZIP or foreign postal code  
WILKESBARRE, PA 18701

**F** Name and address of principal officer  
WICO VAN GENDEREN  
2 PUBLIC SQUARE  
WILKESBARRE, PA 18701

**D** Employer identification number  
24-6024395

**E** Telephone number  
(570) 823-2101

**G** Gross receipts \$ 213,873

**H(a)** Is this a group return for subordinates?  Yes  No  
**H(b)** Are all subordinates included?  Yes  No  
If "No," attach a list (see instructions)  
**H(c)** Group exemption number ▶

**I** Tax-exempt status  501(c)(3)  501(c) ( 4 ) ◀ (insert no)  4947(a)(1) or  527

**J** Website: ▶ [www.wilkes-barre.org](http://www.wilkes-barre.org)

**K** Form of organization  Corporation  Trust  Association  Other ▶

**L** Year of formation 1953 **M** State of legal domicile PA

**Part I Summary**

**1** Briefly describe the organization's mission or most significant activities  
TO ENCOURAGE AND IMPROVE THE INDUSTRIAL GROWTH IN THE WYOMING VALLEY AREA

**2** Check this box  if the organization discontinued its operations or disposed of more than 25% of its net assets

<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	9
<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	9
<b>5</b> Total number of individuals employed in calendar year 2016 (Part V, line 2a)	0
<b>6</b> Total number of volunteers (estimate if necessary)	9
<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	0
<b>7b</b> Net unrelated business taxable income from Form 990-T, line 34	0

	Prior Year	Current Year
<b>8</b> Contributions and grants (Part VIII, line 1h)	360,338	193,931
<b>9</b> Program service revenue (Part VIII, line 2g)	0	0
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	47,946	109
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	214,195	19,000
<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	622,479	213,040
<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	339,898	193,931
<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	0	0
<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	22,679	98,595
<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	0	0
<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	105,988	554,857
<b>18</b> Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	468,565	847,383
<b>19</b> Revenue less expenses Subtract line 18 from line 12	153,914	-634,343

	Beginning of Current Year	End of Year
<b>20</b> Total assets (Part X, line 16)	153,382	195,973
<b>21</b> Total liabilities (Part X, line 26)	1,111,983	1,783,716
<b>22</b> Net assets or fund balances Subtract line 21 from line 20	-958,601	-1,587,743

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

**Sign Here**

\*\*\*\*\*  
Signature of officer \_\_\_\_\_ Date 2017-11-10  
WICO VAN GENDEREN PRESIDENT & CEO  
Type or print name and title \_\_\_\_\_

**Paid Preparer Use Only**

Print/Type preparer's name Julius Green CPA	Preparer's signature Julius Green CPA	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00350393
Firm's name ▶ Baker Tilly Virchow Krause LLP			Firm's EIN ▶ 39-0859910	
Firm's address ▶ 46 Public Square WilkesBarre, PA 187012681			Phone no (570) 820-0100	

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission

THE ENCOURAGEMENT AND IMPROVEMENT OF INDUSTRIAL AND ECONOMIC GROWTH AND DEVELOPMENT OF THOSE ADJACENT COMMUNITIES IN LUZERNE COUNTY, PENNSYLVANIA, WHICH ARE COLLECTIVELY KNOWN AS THE WYOMING VALLEY AND ITS GENERALLY RECOGNIZED SUBURBS IT SHALL ENGAGE IN ANY AND ALL ACTIVITIES NECESSARY AND INCIDENTAL TO ACCOMPLISHING THE FOREGOING OBJECTIVE

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

**4a** (Code ) (Expenses \$ 764,828 including grants of \$ 193,931 ) (Revenue \$ 19,000 )  
See Additional Data















**4b** (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

**4c** (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

**4d** Other program services (Describe in Schedule O )  
(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses ▶ 764,828

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> . . . . .		No
<b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?  . . . . .	Yes	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> . . . . .		No
<b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> . . . . .		
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> . . . . .		No
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>  . . . . .		No
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>  . . . . .		No
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>  . . . . .		No
<b>9</b> Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>  . . . . .		No
<b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>  . . . . .		No
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>  . . . . .	Yes	
<b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>  . . . . .	Yes	
<b>c</b> Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>  . . . . .		No
<b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>  . . . . .	Yes	
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>  . . . . .	Yes	
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>  . . . . .	Yes	
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>  . . . . .		No
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>  . . . . .	Yes	
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> . . . . .		No
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States? . . . . .		No
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> . . . . .		No
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> . . . . .		No
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> . . . . .		No
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions) . . . . .		No
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> . . . . .		No
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> . . . . .		No

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H . . . . .</i>		No
<b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II . . . . .</i>	Yes	
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III . . . . .</i>		No
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J . . . . .</i>	Yes	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a . . . . .</i>		No
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I . . . . .</i>		No
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I . . . . .</i>		No
<b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II . . . . .</i>		No
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III . . . . .</i>		No
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		No
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		No
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV . . . . .</i>		No
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M . . . . .</i>		No
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M . . . . .</i>		No
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I . . . . .</i>		No
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II . . . . .</i>		No
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I . . . . .</i>		No
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 . . . . .</i>	Yes	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		No
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2 . . . . .</i>		
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2 . . . . .</i>		
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI . . . . .</i>		No
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O . . . . .	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question ID, question text, and Yes/No response boxes. Includes sections for backup withholding, employee reporting, foreign accounts, prohibited tax shelter transactions, deductible contributions, and 501(c)(7), (12), and (29) organizations.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included in line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following; 8a The governing body?; 8b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include: 17 List the States with which a copy of this Form 990 is required to be filed; 18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply; 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year; 20 State the name, address, and telephone number of the person who possesses the organization's books and records.

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Teri Ooms Chair of the Board	0 20 2 00	X		X				0	0	0
(2) ANGELO J DECESARIS DIRECTOR	0 20 0 30	X						0	0	0
(3) RObert G Finlay director	0 20	X						0	0	0
(4) ROBERT GRAHAM DIRECTOR	0 20	X						0	0	0
(5) WILLIAM E SORDONI DIRECTOR	0 20 2 40	X						0	0	0
(6) john strellish DIRECTOR	0 20	X						0	0	0
(7) scott williams DIRECTOR	0 20	X						0	0	0
(8) STEphen N Clemente DIRECTOR	0 20 2 00	X						0	0	0
(9) Troy Standish Ex-Officio (voting)	0 20 2 70	X						0	0	0
(10) WICO VAN GENEDEREN PRESIDENT & CEO	7 50 30 00			X				0	159,797	19,345
(11) JOSEPH BOYLAN VP ECONOMIC DEVELOPMENT	7 50 30 00			X				0	94,209	3,239
(12) MATT BICKERT CONTROLLER	7 50 30 00			X				0	49,550	6,854





**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b> Federated campaigns . . .	<b>1a</b>					
	<b>b</b> Membership dues . . .	<b>1b</b>					
	<b>c</b> Fundraising events . . .	<b>1c</b>					
	<b>d</b> Related organizations	<b>1d</b>					
	<b>e</b> Government grants (contributions)	<b>1e</b>	193,931				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>					
	<b>g</b> Noncash contributions included in lines 1a-1f \$ _____						
	<b>h Total.</b> Add lines 1a-1f . . . . .		193,931				
<b>Program Service Revenue</b>	<b>2a</b> _____	Business Code					
	<b>b</b> _____						
	<b>c</b> _____						
	<b>d</b> _____						
	<b>e</b> _____						
	<b>f</b> All other program service revenue						
	<b>g Total.</b> Add lines 2a-2f . . . . .						
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) . . . . .		699			699	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties . . . . .						
	<b>6a</b> Gross rents	(i) Real	(ii) Personal				
		<b>b</b> Less rental expenses					
		<b>c</b> Rental income or (loss)					
		<b>d</b> Net rental income or (loss) . . . . .					
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other	243			
		<b>b</b> Less cost or other basis and sales expenses		833			
		<b>c</b> Gain or (loss)		-590			
		<b>d</b> Net gain or (loss) . . . . .		-590			-590
	<b>8a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 . . . . .	<b>a</b>					
	<b>b</b> Less direct expenses . . . . .	<b>b</b>					
	<b>c</b> Net income or (loss) from fundraising events . . . . .						
	<b>9a</b> Gross income from gaming activities See Part IV, line 19 . . . . .	<b>a</b>					
<b>b</b> Less direct expenses . . . . .	<b>b</b>						
<b>c</b> Net income or (loss) from gaming activities . . . . .							
<b>10a</b> Gross sales of inventory, less returns and allowances . . . . .	<b>a</b>						
<b>b</b> Less cost of goods sold . . . . .	<b>b</b>						
<b>c</b> Net income or (loss) from sales of inventory . . . . .							
Miscellaneous Revenue	Business Code						
<b>11a</b> MISCELLANEOUS INCOME	900099	10,000	10,000				
<b>b</b> GRANT SERVICES REVENUE	900099	9,000	9,000				
<b>c</b> _____							
<b>d</b> All other revenue . . . . .							
<b>e Total.</b> Add lines 11a-11d . . . . .		19,000					
<b>12 Total revenue.</b> See Instructions . . . . .		213,040	19,000	0		109	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	193,931	193,931		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22.				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16.				
<b>4</b> Benefits paid to or for members.				
<b>5</b> Compensation of current officers, directors, trustees, and key employees.	50,118	34,857	15,261	
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
<b>7</b> Other salaries and wages.	29,557		29,557	
<b>8</b> Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions).				
<b>9</b> Other employee benefits.	11,664	5,103	6,561	
<b>10</b> Payroll taxes.	7,256	3,174	4,082	
<b>11</b> Fees for services (non-employees)				
<b>a</b> Management				
<b>b</b> Legal	3,059		3,059	
<b>c</b> Accounting				
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17.				
<b>f</b> Investment management fees				
<b>g</b> Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	22,423		22,423	
<b>12</b> Advertising and promotion				
<b>13</b> Office expenses	4,992	4,992		
<b>14</b> Information technology	4,220	4,220		
<b>15</b> Royalties				
<b>16</b> Occupancy	496,932	496,932		
<b>17</b> Travel				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials.				
<b>19</b> Conferences, conventions, and meetings	1,612		1,612	
<b>20</b> Interest	8,562	8,562		
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization				
<b>23</b> Insurance	613	613		
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> MISCELLANEOUS EXPENSES	8,233	8,233		
<b>b</b> Travel and Entertainment	2,238	2,238		
<b>c</b> DUES & SUBSCRIPTIONS	1,443	1,443		
<b>d</b> COMMUNITY INITIATIVES	530	530		
<b>e</b> All other expenses				
<b>25</b> Total functional expenses. Add lines 1 through 24e.	847,383	764,828	82,555	0
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	75,915	<b>1</b>	51,043
	<b>2</b> Savings and temporary cash investments . . . . .	3,788	<b>2</b>	3,610
	<b>3</b> Pledges and grants receivable, net . . . . .	20,438	<b>3</b>	38,000
	<b>4</b> Accounts receivable, net . . . . .	2,781	<b>4</b>	9,000
	<b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		<b>6</b>	
	<b>7</b> Notes and loans receivable, net . . . . .		<b>7</b>	
	<b>8</b> Inventories for sale or use . . . . .		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges . . . . .	460	<b>9</b>	4,320
	<b>10a</b> Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	22,776		
	<b>b</b> Less accumulated depreciation	22,776	0	0
	<b>11</b> Investments—publicly traded securities . . . . .		<b>11</b>	
	<b>12</b> Investments—other securities See Part IV, line 11 . . . . .	50,000	<b>12</b>	50,000
	<b>13</b> Investments—program-related See Part IV, line 11 . . . . .		<b>13</b>	
	<b>14</b> Intangible assets . . . . .		<b>14</b>	
	<b>15</b> Other assets See Part IV, line 11 . . . . .	0	<b>15</b>	40,000
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	153,382	<b>16</b>	195,973	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	30,438	<b>17</b>	17,970
	<b>18</b> Grants payable . . . . .		<b>18</b>	
	<b>19</b> Deferred revenue . . . . .		<b>19</b>	38,000
	<b>20</b> Tax-exempt bond liabilities . . . . .		<b>20</b>	
	<b>21</b> Escrow or custodial account liability Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L . . . . .		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .	907,939	<b>23</b>	916,501
	<b>24</b> Unsecured notes and loans payable to unrelated third parties . . . . .		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	173,606	<b>25</b>	811,245
	<b>26 Total liabilities.</b> Add lines 17 through 25 . . . . .	1,111,983	<b>26</b>	1,783,716
<b>Net Assets or Fund Balances</b>	<b>27 Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b> Unrestricted net assets	-958,601	<b>27</b>	-1,587,743
	<b>28</b> Temporarily restricted net assets . . . . .		<b>28</b>	
	<b>29</b> Permanently restricted net assets		<b>29</b>	
	<b>30 Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b> Capital stock or trust principal, or current funds . . . . .		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building or equipment fund . . . . .		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds		<b>32</b>	
	<b>33 Total net assets or fund balances . . . . .</b>	-958,601	<b>33</b>	-1,587,743
	<b>34 Total liabilities and net assets/fund balances . . . . .</b>	153,382	<b>34</b>	195,973

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	213,040
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	847,383
<b>3</b>	Revenue less expenses Subtract line 2 from line 1	<b>3</b>	-634,343
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	<b>4</b>	-958,601
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain in Schedule O)	<b>9</b>	5,201
<b>10</b>	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	<b>10</b>	-1,587,743

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
<p><b>1</b> Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____</p> <p>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O</p>		
<p><b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant?</p> <p>If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both</p> <p><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis</p>		No
<p><b>b</b> Were the organization's financial statements audited by an independent accountant?</p> <p>If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both</p> <p><input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis</p>	Yes	
<p><b>c</b> If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?</p> <p>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O</p>	Yes	
<p><b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?</p>	Yes	
<p><b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits</p>	Yes	

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 24-6024395

**Name:** GREATER WILKES-BARRE INDUSTRIAL  
FUND INC

Form 990 (2016)

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### Form 990, Part III, Line 4a:

ACTED AS AN AGENT TO OBTAIN LOW INTEREST FINANCING FROM LOCAL BANKS AND THE PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTHORITY (PIDA) FOR BUSINESS ENTERPRISES TO ACQUIRE OR CONSTRUCT PROPERTY ALSO OPERATED A SMALL BUSINESS CENTER, WHICH FOSTERS THE GROWTH AND SUCCESS OF NEW START-UP BUSINESSES

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**SCHEDULE D**  
(Form 990)

**Supplemental Financial Statements**

OMB No 1545-0047  
**2016**  
**Open to Public Inspection**

▶ **Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**  
▶ **Attach to Form 990.**

**Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

Department of the Treasury  
Internal Revenue Service

**Name of the organization**  
GREATER WILKES-BARRE INDUSTRIAL  
FUND INC

**Employer identification number**  
24-6024395

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
<b>1</b> Total number at end of year		
<b>2</b> Aggregate value of contributions to (during year)		
<b>3</b> Aggregate value of grants from (during year)		
<b>4</b> Aggregate value at end of year		

- 5** Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No
- 6** Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1** Purpose(s) of conservation easements held by the organization (check all that apply)
- Preservation of land for public use (e g , recreation or education)  Preservation of an historically important land area
- Protection of natural habitat  Preservation of a certified historic structure
- Preservation of open space

**2** Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
<b>a</b> Total number of conservation easements	<b>2a</b>
<b>b</b> Total acreage restricted by conservation easements	<b>2b</b>
<b>c</b> Number of conservation easements on a certified historic structure included in (a)	<b>2c</b>
<b>d</b> Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	<b>2d</b>

- 3** Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_
- 4** Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_
- 5** Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No
- 6** Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_
- 7** Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_
- 8** Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No
- 9** In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a** If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
- b** If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_
- 2** If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
- a** Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- b** Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a**  Public exhibition
  - b**  Scholarly research
  - c**  Preservation for future generations
  - d**  Loan or exchange programs
  - e**  Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table
- |  | Amount |
|--|--------|
| <b>c</b> Beginning balance             |        |
| <b>d</b> Additions during the year     |        |
| <b>e</b> Distributions during the year |        |
| <b>f</b> Ending balance                |        |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . .

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	(c)Two years back	(d)Three years back	(e)Four years back
<b>1a</b> Beginning of year balance . . . . .					
<b>b</b> Contributions . . . . .					
<b>c</b> Net investment earnings, gains, and losses					
<b>d</b> Grants or scholarships . . . . .					
<b>e</b> Other expenditures for facilities and programs . . . . .					
<b>f</b> Administrative expenses . . . . .					
<b>g</b> End of year balance . . . . .					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a** Board designated or quasi-endowment ▶
  - b** Permanent endowment ▶
  - c** Temporarily restricted endowment ▶
- The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- |  | Yes           | No |
|--|---------------|----|
| <b>(i)</b> unrelated organizations . . . . .   | <b>3a(i)</b>  |    |
| <b>(ii)</b> related organizations . . . . .  | <b>3a(ii)</b> |    |
| <b>b</b> If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? . . . . . | <b>3b</b>     |    |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land . . . . .				
<b>b</b> Buildings				
<b>c</b> Leasehold improvements				
<b>d</b> Equipment . . . . .		22,776	22,776	0
<b>e</b> Other . . . . .				
<b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c) ) . . . ▶				0

**Part VII Investments—Other Securities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (Including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely-held equity interests . . . . .		
(3) Other _____		
(A) MAAG II INVESTMENT	50,000	C
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 12.)	50,000	

**Part VIII Investments—Program Related.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 13.)		

**Part IX Other Assets.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) due to related party	40,000
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 15.)	40,000

**Part X Other Liabilities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
ACCRUED LIABILITIES, POSEIDON BUILDING	655,130
due to related party	156,115
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 25.)	811,245

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII



**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements . . . . .		<b>1</b>	218,241
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
<b>a</b>	Net unrealized gains (losses) on investments . . . . .	<b>2a</b>		
<b>b</b>	Donated services and use of facilities . . . . .	<b>2b</b>		
<b>c</b>	Recoveries of prior year grants . . . . .	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII) . . . . .	<b>2d</b>	5,201	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> . . . . .		<b>2e</b>	5,201
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> . . . . .		<b>3</b>	213,040
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line <b>1</b>			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII) . . . . .	<b>4b</b>		
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> . . . . .		<b>4c</b>	0
<b>5</b>	Total revenue Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12) . . . . .		<b>5</b>	213,040

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements . . . . .		<b>1</b>	847,383
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25			
<b>a</b>	Donated services and use of facilities . . . . .	<b>2a</b>		
<b>b</b>	Prior year adjustments . . . . .	<b>2b</b>		
<b>c</b>	Other losses . . . . .	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII) . . . . .	<b>2d</b>		
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> . . . . .		<b>2e</b>	0
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> . . . . .		<b>3</b>	847,383
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line <b>1</b> :			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII) . . . . .	<b>4b</b>		
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> . . . . .		<b>4c</b>	0
<b>5</b>	Total expenses Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18) . . . . .		<b>5</b>	847,383

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	



## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 24-6024395

**Name:** GREATER WILKES-BARRE INDUSTRIAL  
FUND INC

## Supplemental Information

Return Reference	Explanation
Part X, Line 2	The Company accounts for uncertainty in income taxes using a recognition threshold of more -likely-than not to be sustained upon examination by the appropriate taxing authority. Measurement of the tax uncertainty occurs if the recognition threshold is met. Management determined there were no tax uncertainties that met the recognition threshold in 2016 and 2015. The Company's Federal Exempt Organization Business Income Tax Returns and Return of Organization Exempt from Income Tax Returns for the years ended December 31, 2016, 2015 and 2014 remain subject to examination by the Internal Revenue Service.

## Supplemental Information

Return Reference	Explanation
Part XI, Line 2d - Other Adjustments	book/ tax difference of partnership income 5,201

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

OMB No 1545-0047

2016

Open to Public Inspection

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury Internal Revenue Service

Name of the organization GREATER WILKES-BARRE INDUSTRIAL FUND INC

Employer identification number

24-6024395

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Yes No

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000 Part II can be duplicated if additional space is needed

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation, (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Includes rows for Wilkes University and Quad Three Group.

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
3 Enter total number of other organizations listed in the line 1 table

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
Part I, Line 2	THE INDUSTRIAL FUND IS A PASS THROUGH FOR GRANT INCOME AS SUCH, THE INDUSTRIAL FUND DOES TRACK THE ELIGIBILITY OF APPLICANTS GRANTS ARE APPROVED AND REVIEWED FOR ELIGIBILITY AT THE GRANTOR LEVEL BEFORE THEY ARE DISBURSED TO THE ORGANIZATION THE MONITORING OF GRANT FUNDS IS DONE BY ONLY PAYING FUNDS AFTER THE WORK IS DONE AND SUBSTANTIATED

**Schedule J**  
**(Form 990)**

Department of the  
Treasury  
Internal Revenue  
Service

**Compensation Information**

OMB No 1545-0047

**For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**  
**▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**  
**▶ Attach to Form 990.**

**2015**  
**Open to Public Inspection**

**▶ Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

Name of the organization GREATER WILKES-BARRE INDUSTRIAL FUND INC	Employer identification number 24-6024395
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**Part I Questions Regarding Compensation**

	Yes	No
<b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax idemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
<b>b</b> If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	<b>1b</b>	
<b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	<b>2</b>	
<b>3</b> Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input type="checkbox"/> Approval by the board or compensation committee		
<b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
<b>a</b> Receive a severance payment or change-of-control payment?	<b>4a</b>	No
<b>b</b> Participate in, or receive payment from, a supplemental nonqualified retirement plan?	<b>4b</b>	No
<b>c</b> Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	<b>4c</b>	No
<b>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</b>		
<b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
<b>a</b> The organization?	<b>5a</b>	No
<b>b</b> Any related organization? If "Yes," on line 5a or 5b, describe in Part III.	<b>5b</b>	No
<b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
<b>a</b> The organization?	<b>6a</b>	No
<b>b</b> Any related organization? If "Yes," on line 6a or 6b, describe in Part III.	<b>6b</b>	No
<b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.	<b>7</b>	Yes
<b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.	<b>8</b>	No
<b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	<b>9</b>	

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
<b>1</b> WICO VAN GENEDEREN PRESIDENT & CEO	(i)	0	0	0	0	0	0	
	(ii)	----- 120,922	----- 32,875	----- 6,000	----- 5,530	----- 13,815	----- 179,142	



**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Part I, Line 7	the president /CEO receives a bonus. The amount of the bonus is determined by key performance indicators set and approved by the board. The board of directors approves the bonus based upon hitting the targets.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
GREATER WILKES-BARRE INDUSTRIAL  
FUND INC

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

**Open to Public  
Inspection**

**Employer identification number**

24-6024395

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
<p>Form 990, Part VI, Section A, line 2</p>	<p>THE FOLLOWING FAMILY AND BUSINESS RELATIONSHIPS INCLUDE BOARD RELATIONSHIPS WITH BOARD MEMBERS OF ALL RELATED ENTITIES INCLUDED IN SCHEDULE R LARS ANDERSON HAS NO BUSINESS RELATIONSHIP JOSEPH ANGELELLA HAS NO BUSINESS RELATIONSHIP MIKE BEAN HAS A BUSINESS RELATIONSHIP WITH WILLIAM M JONES AND TERI OOMS ROBERT BEE HAS A BUSINESS RELATIONSHIP WITH GUS GENETTI JR WILLIAM BEEKMAN HAS A BUSINESS RELATIONSHIP WITH GUS GENETTI JR ROB BELZA HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD PAUL BERDY HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD AND JOHN M STRELLISH CHRISTIE L BONNICE HAS NO BUSINESS RELATIONSHIP THOMAS BO TZMAN HAS A BUSINESS RELATIONSHIP WITH WILLIAM M JONES, THOMAS A MAKOWSKI, TARA MUGFORD- WILSON, TERI OOMS AND WILLIAM SORDONI JOSEPH A BOYLAN HAS A BUSINESS RELATIONSHIP WITH T ER I OOMS DONALD BROMINSKI HAS A BUSINESS RELATIONSHIP WITH WILLIAM M JONES, THOMAS A MA KOWSKI, AND TERI OOMS CORNELIO R CATENA HAS A BUSINESS RELATIONSHIP WITH THOMAS A MAKOW SKI, GERARD O'DONNELL, AND TERI OOMS STEPHEN CLEMENTE HAS NO BUSINESS RELATIONSHIP GREGO RY COLLINS HAS A BUSINESS RELATIONSHIP WITH WILLIAM M JONES AND TERI OOMS PETER DANCHAK HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD, THOMAS A MAKOWSKI, TARA MUGFORD- WILSON, AN D TERI OOMS CHARLES DAVIS HAS A BUSINESS RELATIONSHIP WITH GUS GENETTI JR , TARA MUGFORD- WILSON, TERI OOMS AND RACHEL RYBICKI JOHN W DAWE HAS NO BUSINESS RELATIONSHIP ANGELO DE CESARIS HAS NO BUSINESS RELATIONSHIP SUSAN DIANA HAS BUSINESS RELATIONSHIP WITH WILLIAM S ORDONI WILLIAM M JONES HAS BUSINESS RELATIONSHIP WITH MIKE BEAN, THOMAS BOTZMAN, DONALD BROMINSKI, GREGORY COLLINS, JOHN J DOWD, DONNA FARRELL, SCOTT LYNETT, TARA MUGFORD-WILSON , TERI OOMS, CONRAD SCHINTZ, WILLIAM SORDONI, TROY STANDISH AND CARL WITKOWSKI JORDAN LAN IE HAS NO BUSINESS RELATIONSHIP CLAYTON KARAMBELAS HAS NO BUSINESS RELATIONSHIP RICHARD KAZMERICK HAS A BUSINESS RELATIONSHIP WITH JOHN M STRELLISH AND WILLIAM SORDONI ELENA KI LPARTRICK HAS A BUSINESS RELATIONSHIP WITH TERI OOMS JOSEPH KLUGER HAS BUSINESS RELATIONS HIP WITH JOHN J DOWD, TARA MUGFORD-WILSON, AND JOHN M STRELLISH JOSEPH KLUGER HAS A FAM ILY RELATIONSHIP WITH SUE K KLUGER SUE K KLUGER HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD SUE K KLUGER HAS A FAMILY RELATIONSHIP WITH JOSEPH KLUGER SCOTT KOERWER HAS NO B USINESS RELATIONSHIP KATHLEEM LAMBERT HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD, TARA MUGFORD-WILSON, AND JOHN M STRELLISH PATRICK LEAHY HAS A BUSINESS RELATIONSHIP WITH GUS GENETTI JR , THOMAS A MAKOWSKI, TARA MUGFORD-WILSON, TERI OOMS, WILLIAM SORDONI THOMAS P LEARY HAS A BUSINESS RELATIONSHIP WITH GERARD O'DONNELL AND TERI OOMS BRUCE LEFKOWITZ HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD SCOTT LYNETT HAS A BUSINESS RELATIONSHIP WI TH GUS GENETTI JR AND WILLIAM M JONES THOMAS A MAKOWSKI HAS THOMAS BOTZMAN, DONALD BRO MINSKI, CORNELIO R CATENA, PETER J DANCHAK, JOHN J DOWD, FRANK JOANLANNE, DAVID JOLLEY, PATRICK LEAHY, TERI OOMS, ALA</p>

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
<p>Form 990, Part VI, Section A, line 2</p>	<p>NA ROBERTS, PAUL RUSHTON, FR JACK RYAN, CONRAD SCHINTZ, DAVID SCHWAGER, MARK J SOBECK, A ND WILLIAM SORDONI PAUL RUSHTON HAS A BUSINESS RELATIONSHIP WITH THOMAS A MAKOWSKI AND W ILLIAM SORDONI FR JACK RYAN HAS A BUSINESS RELATIONSHIP WITH THOMAS A MAKOWSKI AND TERI OOMS RACHEL RYBICKI HAS A BUSINESS RELATIONSHIP WITH CHARLES DAVIS AND GUS GENETTI JR M ICHAEL SALVO HAS NO BUSINESS RELATIONSHIP STEVEN SCHEINMAN HAS A BUSINESS RELATIONSHIP WI TH TERI OOMS CONRAD SCHINTZ HAS A BUSINESS RELATIONSHIP WITH GUS GENETTI JR , WILLIAM M JONES, THOMAS A MAKOWSKI, AND TERI OOMS DAVID SCHWAGER HAS A BUSINESS RELATIONSHIP WITH THOMAS A MAKOWSKI WILLIAM SCRANTON III HAS A BUSINESS RELATIONSHIP WITH TERI OOMS LEWIS SEBIA HAS NO BUSINESS RELATIONSHIP BRUCE SICKEL HAS NO BUSINESS RELATIONSHIP JOSEPH SIM KULAK HAS NO BUSINESS RELATIONSHIP NICHOLAS SNYDER HAS NO BUSINESS RELATIONSHIP MARK J SOBECK HAS A BUSINESS RELATIONSHIP GUS GENETTI JR AND THOMAS A MAKOWSKI WILLIAM SORDONI HAS A BUSINESS RELATIONSHIP THOMAS BOTZMAN, SUSAN DIANA, WILLIAM M JONES, RICHARD KAZMER ICK, PATRICK LEAHY, THOMAS A MAKOWSKI, TARA MUGFORD-WILSON, ROBERT NEHER, TERI OOMS, PAUL RUSHTON, AND TOM WILLIAMS TROY STANDISH HAS A BUSINESS RELATIONSHIP WITH WILLIAM M JONE S, TARA MUGFORD-WILSON, AND JEFFREY A STINE MARGARET STEELE HAS NO BUSINESS RELATIONSHIP JEFFREY STINE HAS A BUSINESS RELATIONSHIP WITH TROY STANDISH JOHN M STRELLISH HAS A BU SINSS RELATIONSHIP WITH PAUL BERDY, RICHARD KAZMERICK, JOSEPH KLUGER, AND KATHLEEN LAMBER T CAROL J DOUDS HAS NO BUSINESS RELATIONSHIP JOHN J DOWD HAS A BUSINESS RELATIONSHIP W ITH ROBERT BELZA, PAUL BERDY, PETER J DANCAK, MARY ERWINE, WILLIAM M JONES, JOSEPH KLUG ER, SUE K KLUGER, KATHLEEN LAMBERT, BRUCE LEFKOWITZ, THOMAS A MAKOWSKI, JEFFREY METZ, MA UREEN METZ, TARA MUGFORD-WILSON, AND ROBERT NEHER DENNIS DRISCOLL HAS NO BUSINESS RELATIO NSHIP MARY ERWINE HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD TIM EVANS HAS NO BUSINES S RELATIONSHIP DON FARLEY HAS NO BUSINESS RELATIONSHIP DONNA FARRELL HAS A BUSINSS RELAT IONSHIP WITH WILLAM M JONES ROBERT G FINLAY HAS A BUSINESS RELATIONSHIP WITH TARA MUGFO RD-WILSON GUS GENETTI JR HAS A BUSINESS RELATIONSHIP WITH ROBERT BEE, WILLIAM BEEKMAN, C HARLES DAVIS, BILL GOLDSWORTHY, PATRICK LEAHY, SCOTT LYNETT, TARA MUGFORD-WILSON, LORI NOC ITO, RACHEL RYBICKI, CONRAD SCHINTZ, AND MARK J SOBECK BRIDGET GIUNTA-HUSTED HAS NO BUSI NESS RELATIONSHIP BILL GOLDSWORTHY HAS A BUSINESS RELATIONSHIP WITH GUS GENETTI JR ELIZA BETH GRAHAM HAS NO BUSINESS RELATIONSHIP ELIZABETH GRAHAM HAS A FAMILY RELATIONSHIP WITH ROBERT H GRAHAM ROBERT H GRAHAM HAS NO BUSINESS RELATIONSHIP ROBERT H GRAHAM HAS A FA MILY RELATIONSHIP WITH ELIZABETH GRAHAM JANET L HALL HAS NO BUSINESS RELATIONSHIP HILDY IDE HAS NO BUSINESS RELATIONSHIP FRANK JOANLANNE HAS A BUSINESS RELATIONSHIP WITH THOMAS A MAKOWSKI, TARA MUGFORD-WILSON, AND TERI OOMS PHILIP JOHNSON HAS NO BUSINESS RELATIONS HIP DAVID JOLLEY HAS A BUSINE</p>

## 990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section A, line 2	<p>SS RELATIONSHIP WITH THOMAS A MAKOWSKI AND TARA MUGFORD-WILSON JEFFREY METZ HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD AND TARA MUGFORD-WILSON JEFFREY METZ HAS A FAMILY RELATIONSHIP WITH JEFFREY METZ MAUREN METZ HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD AND TARA MUGFORD-WILSON MAUREEN METZ HAS A FAMILY RELATIONSHIP WITH JEFFREY METZ CATHERINE MIHALICK HAS NO BUSINESS RELATIONSHIP TARA MUGFORD-WILSON HAS THOMAS BOTZMAN, PETER DANCAK, CHARLES DAVIS, JOHN J DOWD, ROBERT G FINLAY, GUS GENETTI JR, FRANK JOANLANNE, DAVID JO LLEY, WILLIAM M JONES, JOSEPH KLUGER, KATHLEEN LAMBERT, PATRICK LEAHY, JEFFREY METZ, MAUREEN METZ, GUY ROTHERY, WILLIAM SORDONI, AND TROY STANDISH ROBERT NEHER HAS A BUSINESS RELATIONSHIP WITH JOHN J DOWD AND WILLIAM SORDONI LARRY NEWMAN HAS A BUSINESS RELATIONSHIP WITH TERI OOMS LORI NOCITO HAS A BUSINESS RELATIONSHIP WITH GUS GENETTI JR JAMES W O'BOYLE HAS NO BUSINESS RELATIONSHIP GERARD O'DONNELL HAS A BUSINESS RELATIONSHIP WITH CORNELIO R CATENA, THOMAS LEARY, AND TERI OOMS TERI OOMS HAS A BUSINESS RELATIONSHIP WITH MIKE BEAN, THOMAS BOTZMAN, JOSEPH A BOYLAN, DONALD BROMINSKI, CORNELIO R CATENA, GREGORY COLINS, PETER J DANCAK, CHARLES DAVIS, FRANK JOANLANNE, WILLIAM M JONES, THOMAS A MAKOWSKI, ELENA KILPATRICK, PATRICK LEAHY, THOMAS P LEARY, LARRY NEWMAN, GERARD O'DONNELL, FR JACK RYAN, STEVEN SCHEINMAN, CONRAD SCHINTZ, WILLIAM SCRANTON III, WILLIAM SORDONI, AND WICO VAN GENDEREN RACHEL A PUGH HAS NO BUSINESS RELATIONSHIP ALANA ROBERTS HAS A BUSINESS RELATIONSHIP WITH THOMAS A MAKOWSKI GUY ROTHERY HAS A BUSINESS RELATIONSHIP WITH TARA MUGFORD-WILSON WICO VAN GENDEREN HAS A BUSINESS RELATIONSHIP WITH TERI OOMS ROBERT WIEL HAS NO BUSINESS RELATIONSHIP SCOTT WILLIAMS HAS NO BUSINESS RELATIONSHIP TOM WILLIAMS HAS A BUSINESS RELATIONSHIP WITH WILLIAM SORDONI CARL WITKOWSKI HAS A BUSINESS RELATIONSHIP WITH WILLIAM M JONES</p>

## 990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section B, line 11b	Prior to filing with the Internal Revenue Service, the Form 990 is reviewed by members of The Greater Wilkes-Barre Chamber of Business and Industry ("CBI") Audit Committee. CBI is the parent entity of the Greater Wilkes-Barre INDUSTRIAL FUND, INC. The tax return is made available to all board members prior to filing.

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
Form 990, Part VI, Section B, line 12c	<p>Each "Interested Person" shall annually sign the Conflict of Interest Disclosure Statement which affirms that such person a Has received a copy of the conflict of interest policy or the By-Laws, b Has read and understands the policy, c Has agreed to comply with the policy, and d Understands that Greater Wilkes-Barre Chamber of Business and Industry and affiliates are TAX-EXEMPT organizations and that in order to maintain federal tax exemption, must engage primarily in activities which accomplish one or more of its tax-exempt purposes under IRC Section 501(c)3, 501(c)(4), or 501(c)(6) of the Internal Revenue Code On the Conflict of Interest Disclosure Statement, all "Interested Persons" must detail all existing or potential conflicts of interest and file the form with the Governance Committee annually Interim disclosures shall also be required as conflicts develop subsequent to the annual disclosures To ensure that Greater Wilkes-Barre Chamber of Business and Industry and affiliates operate in a manner consistent with their charitable purposes and that they do not engage in activities that could individually jeopardize their status as organizations exempt from federal income tax, a review of any potential conflict shall be conducted by the Governance and/or Audit and/or Finance Committees Review of such transactions includes the following subjects a Whether compensation arrangements and benefits are reasonable and are the results of appropriate negotiations b Parties subject to the transaction are excused from all discussion regarding the transaction and are not present during the vote c Any abstentions to the vote are documented in the meeting minutes A Board Development Committee exists and meets at least two times each year It evaluates the performance of current Board members and nominates potential Board members to the organization's board for review and ratification Those nominees are selected based on a set of variables important to the mission of the organization They include professional and educational experience, diversity of background, and representation across a broad spectrum of the business and civic communities served by the organization Special attention is given to ensure that no particular business, industry, or individual has the ability to influence a multiple number of Board votes at any time Staff members of the Greater Wilkes-Barre Chamber of Business &amp; Industry distribute the conflict of interest statements at the first meeting of the year The board members are required to return the signed statements within 2 weeks If the forms are not returned within two weeks, staff members will follow up with those board members who have not returned their forms a Staff member reviews all of the conflict of interest statements and notifies the Chairman of the Board of any conflicts of interest that may exist a Staff then monitors the potential for conflicts of interest on matters throughout the year</p>

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
Form 990, Part VI, Section B, line 15	The GREATER WILKES-BARRE INDUSTRIAL FUND, INC 's parent entity, Greater Wilkes-Barre Chamber of Business and Industry ("CBI"), maintains a Personnel Committee charged with establishing and administering the compensation practices for officers and key employees of the organization. The Personnel Committee utilizes comparability data published by similar economic development organizations and chambers of commerce, such as the International Economic Development Council and the Association of Chamber of Commerce Executives, on both a national and statewide basis. CBI's compensation decisions are based upon a review of compensation for jobs that are similar in responsibilities and duties, in organizations that are similar in size, revenue, and/or number of employees. Committee meetings are held on a regular basis, and deliberation and Committee decisions are documented in detail.



**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
Form 990, Part VI, Section C, line 19	The organization's governing documents, conflict of interest policy and financial statements are available upon request

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
SCHEDULE D, PART XI, LINE 2D	THE ORGANIZATION HAS LIMITED PARTNERSHIP INTERESTS OF 775680% INTEREST IN MID-ATLANTIC ANGEL GROUP II, GP,LLC, and a 867989% interest in Mid-Atlantic Angel Fund II, GP, LLC AND CARRIES THE INVESTMENTS ON ITS BALANCE SHEET AT ORIGINAL COST OF \$50,000 THE ORGANIZATION REPORTS THE DISTRIBUTIONS MADE FROM THE PARTNERSHIPS AS INCOME ON ITS FINANCIAL STATEMENTS THE AMOUNT REPORTED FOR THE 2016 YEAR IS \$5,059 The amounts reported on the 990 reflect the interest income and capital gains reported on the Schedule K-1's of the partnerships The difference is shown as a reconciling item on Part XI of Schedule D

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
Form 990, Part XI, line 9	book tax difference of partnership income 5,201

## 990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part XII, Line 2c	THE ORGANIZATION HAS A COMMITTEE THAT ASSUMES RESPONSIBILITY FOR OVERSIGHT OF THE AUDIT AND SELECTION OF THE INDEPENDENT ACCOUNTANT THE PROCESS HAS NOT CHANGED SINCE THE PRIOR YEAR

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990, PART V, LINE 2A	The salaries and wages reported on Form 990, Part IX are The Greater Wilkes-Barre INDUSTRIAL FUND's allocated payroll costs based on time spent. All individuals working at The Greater Wilkes-Barre Development are employees of the GREATER Wilkes Barre Chamber of Business & Industry ("CBI") and are reported on its Form 941 under EIN 02-0605397. CBI is an affiliated tax-exempt organization. PAYROLL TAXES ARE ALLOCATED IN THE SAME MANNER AS SALARIES AND WAGES, BASED ON TIME SPENT. THE ORGANIZATION'S ALLOCATED PAYROLL TAX EXPENSE IS INCLUDED IN "OTHER SALARIES AND WAGES" REPORTED ON LINE 7 OF THE STATEMENT OF FUNCTIONAL EXPENSES.

**SCHEDULE R  
(Form 990)**  
  
Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**  
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
▶ Attach to Form 990. ▶ Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047  
**2016**  
**Open to Public Inspection**

Name of the organization  
GREATER WILKES-BARRE INDUSTRIAL FUND INC

**Employer identification number**  
24-6024395

**Part I Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
<b>(1)</b> GREATER WILKES-BARRE CHAMBER OF COMMERCE 2 PUBLIC SQUARE PO BOX 5340  WILKESBARRE, PA 18710 24-0751080	TO UNITE, GUIDE, SUPPORT AND SPEAK FOR THOSE WHO ENGAGED IN COMMERCE IN W-B	PA	501(C)(6)	N/A	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
<b>(2)</b> GREATER WILKES-BARRE DEVELOPMENT CORPORATION 2 PUBLIC SQUARE PO BOX 5340  WILKESBARRE, PA 18710 37-1440334	TO PROMOTE THE ECONOMIC EXPANSION AND OVERALL CIVIC BETTERMENT	PA	501(C)(4)	N/A	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
<b>(3)</b> CEG INC 2 PUBLIC SQUARE PO BOX 5340  WILKESBARRE, PA 18710 23-2369945	to uNITE, GUIDE, SUPPORT AND SPEAK FOR THOSE ENGAGED IN COMMERCE IN W-B	PA	501(C)(6)	N/A	GREATER WYOMING VALLEY CHAMBER		No
<b>(4)</b> GREATER WYOMING VALLEY CHAMBER 2 PUBLIC SQUARE PO BOX 5340  WILKESBARRE, PA 18710 27-0633091	TO UNITE, GUIDE, SUPPORT AND SPEAK FOR THOSE ENGAGED IN COMMERCE IN W-B	PA	501(C)(6)	N/A	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
<b>(5)</b> THE GREATER WILKES-BARRE GROWTH PARTNERSHIP 2 PUBLIC SQUARE PO BOX 5340  WILKESBARRE, PA 18710 26-3345028	TO SUPPORT THE ACTIVITIES OF THE RELATED ORGANIZATIONS	PA	501(C)(3)	Line 7	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
<b>(6)</b> THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY 2 PUBLIC SQUARE PO BOX 5340  WILKESBARRE, PA 18710 06-0605397	Support, sponsor, administer and oversee community programs and activities	PA	501(C)(3)	Line 7	N/A		No

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b) (13) controlled entity?	
								Yes	No

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
<b>a</b> Receipt of <b>(i)</b> interest, <b>(ii)</b> annuities, <b>(iii)</b> royalties, or <b>(iv)</b> rent from a controlled entity . . . . .	<b>1a</b>	No
<b>b</b> Gift, grant, or capital contribution to related organization(s) . . . . .	<b>1b</b>	No
<b>c</b> Gift, grant, or capital contribution from related organization(s) . . . . .	<b>1c</b>	No
<b>d</b> Loans or loan guarantees to or for related organization(s) . . . . .	<b>1d</b>	Yes
<b>e</b> Loans or loan guarantees by related organization(s) . . . . .	<b>1e</b>	No
<b>f</b> Dividends from related organization(s) . . . . .	<b>1f</b>	No
<b>g</b> Sale of assets to related organization(s) . . . . .	<b>1g</b>	No
<b>h</b> Purchase of assets from related organization(s) . . . . .	<b>1h</b>	No
<b>i</b> Exchange of assets with related organization(s) . . . . .	<b>1i</b>	No
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) . . . . .	<b>1j</b>	No
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) . . . . .	<b>1k</b>	No
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) . . . . .	<b>1l</b>	No
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) . . . . .	<b>1m</b>	No
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .	<b>1n</b>	Yes
<b>o</b> Sharing of paid employees with related organization(s) . . . . .	<b>1o</b>	Yes
<b>p</b> Reimbursement paid to related organization(s) for expenses . . . . .	<b>1p</b>	No
<b>q</b> Reimbursement paid by related organization(s) for expenses . . . . .	<b>1q</b>	No
<b>r</b> Other transfer of cash or property to related organization(s) . . . . .	<b>1r</b>	Yes
<b>s</b> Other transfer of cash or property from related organization(s) . . . . .	<b>1s</b>	Yes

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) GREATER WILKES BARRE GROWTH PARTNERSHIP	D	116,115	FMV
(2) GREATER WILKES BARRE CHAMBER OF BUSINESS & INDUSTRY	N	52,068	HOURS WORKED
(3) GREATER WILKES BARRE CHAMBER OF BUSINESS & INDUSTRY	O	98,948	HOURS WORKED
(4) GREATER WILKES BARRE CHAMBER OF BUSINESS & INDUSTRY	R	40,000	FMV
(5) GREATER WYOMING VALLEY CHAMBER	S	303	FMV





**Part VII** **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

**Return Reference****Explanation**

# Additional Data

**Software ID:**

**Software Version:**

**EIN:** 24-6024395

**Name:** GREATER WILKES-BARRE INDUSTRIAL  
FUND INC

## Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c) (3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?	
						Yes	No
(1)  2 PUBLIC SQUARE PO BOX 5340 WILKESBARRE, PA 18710 24-0751080	TO UNITE, GUIDE, SUPPORT AND SPEAK FOR THOSE WHO ENGAGED IN COMMERCE IN W-B	PA	501(C)(6)	N/A	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
(1)  2 PUBLIC SQUARE PO BOX 5340 WILKESBARRE, PA 18710 37-1440334	TO PROMOTE THE ECONOMIC EXPANSION AND OVERALL CIVIC BETTERMENT	PA	501(C)(4)	N/A	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
(2)  2 PUBLIC SQUARE PO BOX 5340 WILKESBARRE, PA 18710 23-2369945	to uNITE, GUIDE, SUPPORT AND SPEAK FOR THOSE ENGAGED IN COMMERCE IN W-B	PA	501(C)(6)	N/A	GREATER WYOMING VALLEY CHAMBER		No
(3)  2 PUBLIC SQUARE PO BOX 5340 WILKESBARRE, PA 18710 27-0633091	TO UNITE, GUIDE, SUPPORT AND SPEAK FOR THOSE ENGAGED IN COMMERCE IN W-B	PA	501(C)(6)	N/A	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
(4)  2 PUBLIC SQUARE PO BOX 5340 WILKESBARRE, PA 18710 26-3345028	TO SUPPORT THE ACTIVITIES OF THE RELATED ORGANIZATIONS	PA	501(C)(3)	Line 7	THE GREATER WILKES-BARRE CHAMBER OF BUSINESS AND INDUSTRY		No
(5)  2 PUBLIC SQUARE PO BOX 5340 WILKESBARRE, PA 18710 06-0605397	Support, sponsor, administer and oversee community programs and activities	PA	501(C)(3)	Line 7	N/A		No