

Form **990EZ**  
Department of the Treasury  
Internal Revenue Service

# Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990EZ](http://www.irs.gov/Form990EZ) for the latest information.

OMB No 1545-1150  
**2018**  
**Open to Public Inspection**

**A For the 2018 calendar year, or tax year beginning 10-01-2018, and ending 09-30-2019**

- B Check if applicable
- Address change
- Name change
- Initial return
- Final return/terminated
- Amended return
- Application pending

**C Name of organization**  
BONITA SPRINGSESTERO ECONOMIC DEVELOPMENT COUNCIL INC

Number and street (or P O box, if mail is not delivered to street address) Room/suite  
25071 CHAMBER OF COMMERCE DRIVE

City or town, state or province, country, and ZIP or foreign postal code  
BONITA SPRINGS, FL 34135

**D Employer identification number**  
27-4934036

**E Telephone number**  
(239) 333-2332

**F Group Exemption Number** ▶

**G Accounting Method**  Cash  Accrual Other (specify) ▶

**H Check**  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**I Website:** ▶ WWW.BONITAEDC.COM

**J Tax-exempt status** (check only one) -  501(c)(3)  501(c)(6) ◀ (insert no )  4947(a)(1) or  527

**K Form of organization**  Corporation  Trust  Association  Other

**L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts** If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ \$ 8,267

### Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Check if the organization used Schedule O to respond to any question in this Part I . . . . .

		1	2	3	4	5a	5b	5c	6a	6b	6c	6d	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
Revenue	1	Contributions, gifts, grants, and similar amounts received . . . . .																8,250												
	2	Program service revenue including government fees and contracts . . . . .																												
	3	Membership dues and assessments . . . . .																												
	4	Investment income . . . . .																												
	5a	Gross amount from sale of assets other than inventory . . . . .																												
	b	Less cost or other basis and sales expenses . . . . .																												
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .																												
	6	Gaming and fundraising events																												
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)																												
	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)																												
c	Less direct expenses from gaming and fundraising events . . . . .																													
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)																													
7a	Gross sales of inventory, less returns and allowances . . . . .																													
b	Less cost of goods sold . . . . .																													
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .																													
8	Other revenue (describe in Schedule O) . . . . .																													
9	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . . ▶																													
Expenses	10	Grants and similar amounts paid (list in Schedule O) . . . . .																												
	11	Benefits paid to or for members . . . . .																												
	12	Salaries, other compensation, and employee benefits . . . . .																												
	13	Professional fees and other payments to independent contractors . . . . .																												
	14	Occupancy, rent, utilities, and maintenance . . . . .																												
	15	Printing, publications, postage, and shipping . . . . .																												
	16	Other expenses (describe in Schedule O) . . . . .																												
17	<b>Total expenses.</b> Add lines 10 through 16 . . . . . ▶																													
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .																												
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .																												
	20	Other changes in net assets or fund balances (explain in Schedule O) . . . . .																												
	21	Net assets or fund balances at end of year Combine lines 18 through 20 . . . . .																												

**Part II Balance Sheets** (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year		(B) End of year
<b>22</b> Cash, savings, and investments . . . . .	62,582	<b>22</b>	63,836
<b>23</b> Land and buildings . . . . .		<b>23</b>	
<b>24</b> Other assets (describe in Schedule O) . . . . .	8,217	<b>24</b>	7,567
<b>25 Total assets</b> . . . . .	70,799	<b>25</b>	71,403
<b>26 Total liabilities</b> (describe in Schedule O). . . . .	0	<b>26</b>	4,583
<b>27 Net assets or fund balances</b> (line 27 of column (B) <b>must</b> agree with line 21)	70,799	<b>27</b>	66,820

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

**Expenses**  
(Required for section 501(c)(3) and 501(c)(4) organizations, optional for others )

What is the organization's primary exempt purpose?  
ENCOURAGE ECONOMIC DEVELOPMENT

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

<b>28</b> See Additional Data Table		
(Grants \$ ) If this amount includes foreign grants, check here . . . ▶ <input type="checkbox"/>	<b>28a</b>	
<b>29</b>	<b>29a</b>	
(Grants \$ ) If this amount includes foreign grants, check here . . . ▶ <input type="checkbox"/>		
<b>30</b>	<b>30a</b>	
(Grants \$ ) If this amount includes foreign grants, check here . . . ▶ <input type="checkbox"/>		
<b>31</b> Other program services (describe in Schedule O) . . . . .		
(Grants \$ ) If this amount includes foreign grants, check here . . . ▶ <input type="checkbox"/>	<b>31a</b>	
<b>32 Total program service expenses</b> (add lines 28a through 31a) . . . . . ▶	<b>32</b>	

**Part IV List of Officers, Directors, Trustees, and Key Employees** (list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
G DONALD THOMPSON CHAIRMAN/DIRECTOR	5 00	0	0	0
THOMAS GOETTEL TREASURER/DIRECTOR	5 00	0	0	0
TIFFANY ESPOSITO SECRETARY/EXECUTIVE DIRECTOR	15 00	0	0	0
HARLAN C PARRISH DIRECTOR	5 00	0	0	0
PHIL DUTCHER DIRECTOR	5 00	0	0	0
MATTHEW STEPAN DIRECTOR	5 00	0	0	0
MARTI S VAN VEEN DIRECTOR	5 00	0	0	0
RANDI ORDET DIRECTOR	5 00	0	0	0
NEIL SIMON DIRECTOR	5 00	0	0	0
BILL DAUBMANN DIRECTOR	5 00	0	0	0
WALTER CRAWFORD DIRECTOR	5 00	0	0	0
LISA PORTNOY DIRECTOR	5 00	0	0	0

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V ) Check if the organization used Schedule O to respond to any question in this Part V . . . . .

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 33, 34, 35a, 35b, 35c, 36, 37a, 37b, 38a, 38b, 39, 39a, 39b, 40a, 40b, 40c, 40d, 40e, 41.

42a The organization's books are in care of BONITA SPRINGS CHAMBER OF COMMERCE Telephone no (239) 992-2943  
Located at 25701 CHAMBER OF COMMERCE DR BONITA SPRINGS, FL ZIP + 4 34135

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 42b, 42c.

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here   
and enter the amount of tax-exempt interest received or accrued during the tax year 43

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 44a, 44b, 44c, 44d, 45a, 45b.

		<b>Yes</b>	<b>No</b>
<b>46</b> Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	<b>46</b>		No

**Part VI Section 501(c)(3) organizations only**  
 All section 501(c)(3) organizations must answer questions 47- 49b and 52, and complete the tables for lines 50 and 51.  
 Check if the organization used Schedule O to respond to any question in this Part VI . . . . .

		<b>Yes</b>	<b>No</b>
<b>47</b> Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .	<b>47</b>		
<b>48</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	<b>48</b>		
<b>49a</b> Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	<b>49a</b>		
<b>b</b> If "Yes," was the related organization a section 527 organization? . . . . .	<b>49b</b>		

**50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

**f** Total number of other employees paid over \$100,000 . . . . . ▶ \_\_\_\_\_

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

**d** Total number of other independent contractors each receiving over \$100,000. . . . . ▶ \_\_\_\_\_

**52** Did the organization complete Schedule A? **NOTE.** All section 501(c)(3) organizations must attach a completed Schedule A . . . . . ▶  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b> Signature of officer ***** TIFFANY ESPOSITO SECRETARY/EXECUTIVE DIRECTOR <small>Type or print name and title</small>	2019-11-13 <small>Date</small>
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name SCOTT D HENNELLS CPA	Preparer's signature	Date 2019-11-13	Check <input type="checkbox"/> if self-employed	PTIN P00229176
	Firm's name ▶ REHMANN ROBSON LLC			Firm's EIN ▶ 38-3635706	
	Firm's address ▶ 9420 BONITA BEACH RD STE 200 BONITA SPRINGS, FL 34135			Phone no (239) 992-6211	

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ▶  Yes  No

# Additional Data

**Software ID:**

**Software Version:**

**EIN:** 27-4934036

**Name:** BONITA SPRINGSESTERO ECONOMIC  
DEVELOPMENT COUNCIL INC

## Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<p><b>28</b> TO BE THE LOCAL AREA'S ECONOMIC DEVELOPMENT RESOURCE PARTNER FOR PROMOTING BUSINESS AND WORKFORCE RETENTION, DEVELOPMENT AND GROWTH (Grants \$ 0)</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<b>28a</b>	0

## **TY 2018 Transfers Personal Benefits Contracts Declaration**

**Name:** BONITA SPRINGSESTERO ECONOMIC  
DEVELOPMENT COUNCIL INC

**EIN:** 27-4934036

**Declaration:** THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY, OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT. THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY, OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.

**SCHEDULE O**  
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2018****Open to Public Inspection**

Department of the Treasury

Name of the organization

BONITA SPRINGSESTERO ECONOMIC  
DEVELOPMENT COUNCIL INC

Employer identification number

27-4934036

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 8 - OTHER REVENUE	DESCRIPTION INTEREST INCOME AMOUNT 17

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART I, LINE 14	DESCRIPTION DEPRECIATION/AMORTIZATION AMOUNT 2,900



**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART I, LINE 16 - OTHER EXPENSES	DESCRIPTION DUES AND SUBSCRIPTIONS AMOUNT 15 DESCRIPTION IT/WEBSITE AMOUNT 50 DESCRIPTION MANAGEMENT FEES AMOUNT 9,166 DESCRIPTION OFFICE OPERATIONS/SUPPLIES AMOUNT 115 TOTAL TO FORM 990-EZ, LINE 16 9,346

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART II, LINE 24 - OTHER ASSETS	DESCRIPTION DUE FROM CHAMBER BEG OF YEAR AMOUNT 0 END OF YEAR AMOUNT 1,250 DESCRIPTION UNDEPOSITED FUNDS BEG OF YEAR AMOUNT 0 END OF YEAR AMOUNT 1,000 DESCRIPTION OTHER DEPRECIABLE ASSETS BEG OF YEAR AMOUNT 8,217 END OF YEAR AMOUNT 5,317

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART II, LINE 26 - OTHER LIABILITIES	DESCRIPTION ACCOUNTS PAYABLE BEG OF YEAR AMOUNT 0 END OF YEAR AMOUNT 4,583