	4	í
	7	Ī

Fo	_m 990-T	E	Exempt Organization Bus	sine	ss Income	Γax Return 9ο		OMB No 1545-0687
		Fa. a.	endar year 2018 or other tax year beginning $UL 1$,			• •		2018
	. '	Forca	Go to www.irs.gov/Form990T for in				-	ZU 10
	partment of the Treasury rnal Revenue Service		Do not enter SSN numbers on this form as it may					Open to Public Inspection for 501(c)(3) Organizations Only
A	Check box if address changed		Name of organization (Check box if name c	hanged	and see instructions.)		(Emp	oyer identification number loyees' trust, see
_	Exempt under section	Print	EXCEL DEVELOPMENT COMP.	ΔNV	TNC			1-1240715
_	X 501(c (03)	or	Number, street, and room or suite no. If a P.O. box				E Unrei	ated business activity code
	408(e) 220(e)	Туре	2403 AUBURN AVE	A, 566 II	istructions.		(See i	instructions)
	408A 530(a)		City or town, state or province, country, and ZIP of CINCINNATI, OH 45219	r foreig	n postal code		531	110
	Book value of all assets		F Group exemption number (See instructions.)	<u> </u>			<u> </u>	
U	atend of vear	40.	G Check organization type ► X 501(c) corp	poration	n 501(c) trust	401(a) trust	Other trust
Н			tion's unrelated trades or businesses.	1		e the only (or first) u		
		-	N-QUALIFIED TENANT RENT	ALS		e, complete Parts I-V.		
, ,			ce at the end of the previous sentence, complete Pa					
	ousiness, then complete				,p			· - ·
		****	oration a subsidiary in an affiliated group or a parei	nt-subs	idiary controlled group?	•	Ye	es X No
_			tifying number of the parent corporation.		, , ,			_
			DEBORAH AVERY		Telep	hone number 🕨 (513)632-7149
-i [F	artila Unrelate	d Trac	de or Business Income		(A) Income	(B) Expense	8	(C) Net
7ر ∟	a Gross receipts or sale	es *						
ີ `	b Less returns and allo	wances	c Balance ►	1c				
_ 2	Cost of goods sold (S	Schedule	A, line 7)	2			Simo	
	Gross profit. Subtrac	t line 2 fi	rom line 1c	3				
2 4	a Capital gain net incor	ne (attac	h Schedule D)	4a				
\$	b Net gain (loss) (Form	4797, P	art II, line 17) (attach Form 4797)	4b				·* * * . · .
3	c Capital loss deduction	n for trus	sts	4c				444,
70 5	Income (loss) from a	partners	ship or an S corporation (attach statement)	5				
6	Rent income (Schedu	ıle C)		6				-
7	Unrelated debt-finance	ced incor	ne (Schedule E)	7	7,905	10,5	04.	-2,599.
8			nd rents from a controlled organization (Schedule F)	8		ļ <u></u>		ļ
9			on 501(c)(7), (9), or (17) organization (Schedule G)					
10	Exploited exempt acti	-	,	10	/			<u> </u>
11	Advertising income (•	11	 	CONFEST STATES BROWN BY SAFETERED	£29852845£233	
12	•			12	7 005			2 500
13 8 E		s 3 throu	gn 12 ot Taken Elsewhere (See instructions for	13	7,905		04.	-2,599.
2,,			utions, deductions must be directly connected					
14	-		rectors, and trustees (Schedule K)		,	CEIVED	1/4	· -
15		ilours, ui	rectors, and trustees (deficultie it)		<u> 115</u>	-VLIVED	1 15	
16	=	nance			88 AU	10 8 F A068	16	
17	•				ES AU	IG 25 2020	C 17	
18		edule) (s	ee instructions] [18	
19	•	, ,				DEN, UT	19	
20		ions (Se	e instructions for limitation rules)				20	
21	Depreciation (attach	Form 4	562)		21			
22	Less depreciation cl	aimed o	n Schedule A and elsewhere on return		22a		22b	
23	Depletion					•	23	
24	Contributions to def	erred co	mpensation plans				24	
25							25	
26	/ ' '						26	
27	,		•				27	·
28	/					,	28	
29	/						29	0.
30	,		ncome before net operating loss deduction. Subtrac				30	-2,599.
31	· /	_	loss arising in tax years beginning on or after Janua	ary 1, 20	018 (see instructions)	4	31	
<u>32</u>	/		ncome. Subtract line 31 from line 30				32	-2,599.
82	3701 01-00-10 ΙΗΔ F	or Paner	work Reduction Act Notice, see instructions.					Form 990-T (2018)

Form 990-T		31-124	0715	Page 2
Part II		6	И Т	2 500
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	33	-2,599 <u>.</u>
34	Amounts paid for disallowed fringes		34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)		35	
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of		1	0 500
•	lines 33 and 34	1	36	-2,599.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	4	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,	11	 	
	eriter the smaller of zero or line 36		38	-2,599.
Part N	/ \Tax Computation		<u> </u>	
397	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	>	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from:			
	Tax rate schedule or Schedule D (Form 1041)	>	40	
41	Proxy tax. See instructions	•	41	
42	Alternative minimum tax (trusts only)		42	
43	Tax on Noncompliant Facility Income. See instructions		43	
	Notal. Add lines 41, 42, and 43 to line 39 or 40, whichever applies		44	0.
Part N				
45 a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 45a		4	
b	Other credits (see instructions) 45b		∄	
C	General business credit. Attach Form 3800		∦	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)		.	
е	Total credits. Add lines 45a through 45d		45e	
46	Subtract line 45e from line 44		46	0.
47	Other taxes. Check of from: Form 4255 Form 8611 Form 8697 Form 8866 Other (atta	ch schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)		48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2		49	0.
50 a	Payments: A 2017 overpayment credited to 2018 50a]]]	
Ь	2018 estimated tax payments 50b]]]	
C	Tax deposited with Form 8868		11	
d	Foreign organizations: Tax paid or withheld at source (see instructions)		<u> </u>	
е	Backup withholding (see instructions) 50e]	
f	Credit for small employer health insurance premiums (attach Form 8941) 50f]	
g	Other credits, adjustments, and payments: Form 2439			
	Form 4136 Other Total ▶ 50g		J∄. l	
51	Total payments. Add lines 50a through 50g		51	
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached		52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	•	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	>	54	
55	Enter the amount of line 54 you want. Credited to 2019 estimated tax	ded 🕨	55	
Part V	I Statements Regarding Certain Activities and Other Information (see instruction	ns)		
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority	1	!	Yes No_
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file			1 1
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country			
	here ▶			X
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign	n trust?		X
	If "Yes," see instructions for other forms the organization may have to file.			
58	Enter the amount of tax-exempt interest received or accrued during the tax year >\$			
O:	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	t of my knowle	dge and belief,	it is true,
Sign	CHIEF FINANCIAL	N	lay the IRS disc	uss this return with
Here	8/2/2020 OFFICER		e preparer show	
	Signature of officer Date Title	tn	structions)?	X Yes No
	Print/Type preparer's name Preparer's signature Date Chi	eck 🔲	If PTIN	
Paid		f- employed		
Prepa	rer JANE E. PFEIFER JANE E. PFEIFER 08/18/20			014949
Use C	Inly Firm's name ► CLARK, SCHAEFER, HACKETT & CO. Fi	rm's EIN 🕨	31-	0800053
	1 EAST 4TH STREET			
	Firm's address ► CINCINNATI, OH 45202	none no. 5	513 - 241	
823711 01	09-19		Fo	rm 990-T (2018)

Schedule A - Cost of Goods	Sold. Enter r	nethod of invento	ory valuation N/A					
1 Inventory at beginning of year	1		6 Inventory at end of year	ar		6		
2 Purchases	2		7 Cost of goods sold. St	ubtract lii	ne 6			
3 Cost of labor	3		from line 5. Enter here	and in P	art I,			
4a Additional section 263A costs			line 2			7		
(attach schedule)	4a		8 Do the rules of section	263A (w	rith respect to		Yes	No
b Other costs (attach schedule)	4b		property produced or a	acquired	for resale) apply to			
5 Total. Add lines 1 through 4b	5		the organization?	·	,			
Schedule C - Rent Income (F	rom Real F	roperty and I		easec	With Real Prope	erty)		
(see instructions)								
Description of property								
(1)								
(2)		•						
(3)								
(4)								
	2. Rent receive	d or accrued			24.35			
(a) From personal property (if the perce rent for personal property is more th 10% but not more than 50%)		` of rent for per	d personal property (if the percentarsonal property exceeds 50% or if its based on profit or income)	ige	3(a) Deductions directly columns 2(a) an			
(1)						-		
(2)								
(3)					•			
(4)								
Total	0.	Total		0.				
(c) Total income. Add totals of columns 2 here and on page 1, Part I, line 6, column ((A)	.		0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	>		0.
Schedule E - Unrelated Debt	-Financed	ncome (see in	nstructions)	,				
			2. Gross income from		Deductions directly conr to debt-financ			
1. Description of debt-fina	nced property		or allocable to debt-	(a)	Straight line depreciation	1 (b) Other deduction	
1. Description of dest-inte	noco proporty		financed property	'	(attach schedule)		(attach schedule)	
				S	TATEMENT 3		TEMENT	
(1)			18,925.	 	2,493	•	22,6	54.
(2)								
(3)								
(4)				ļ				
 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) 	of or all debt-finan	adjusted basis locable to ced property schedule)	6. Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)		Allocable deduct lumn 6 x total of co 3(a) and 3(b))	
STATEMENT 5	STA ⁽ TE)		44 55	-		┪—	10 5	0.4
(1) 2,205,207.	5,	278,985.	41.77%	ļ	7,905	•	10,5	04.
(2) (3) (4)			<u></u>			+	<u> </u>	
(3)			%	<u> </u>		<u> </u>		
(4)	-		<u></u> %	ļ		↓		
STATEMENT 1	STATI	EMENT 2		•	nter here and on page 1, Part I, line 7, column (A)	Pa	ier here and on pag irt I, line 7, column	(B)
Totals			>		7,905	•	10,5	04.
Total dividends-received deductions Inc	luded in column	8			>	•		0.

•			Exempt (Controlled Or	ganizatio	ns				
Name of controlled organization	tion	2. Employer identification number	3. Net unre	elated income instructions)	4. Tota	al of specified lents made	ınclude	of column 4 t d in the contr ition's gross i	olling	6. Deductions directly connected with income in column 5
• ,							-		-	
(1):							-		<u> </u>	
(2)							 			<u> </u>
(3)		· · · · · · · · · · · · · · · · · · ·		. ~			 			
(4) Ionexempt Controlled Organ	ızatıons				-					
7. Taxable Income	8 Net unrelate	d income (loss)	0 Total	of specified payn	ents	10. Part of colu	mn 9 that	ıs ıncluded	11 Den	uctions directly connected
, raxible means	(see inst	tructions)	J. 7522	made		in the controll	ing organi s income	zation's		ncome in column 10
(1)		•								
(2)										
(3)										
(4)										
			•		,	Add colun Enter here and line 8, c		1, Part I,	Enter he	d columns 6 and 11 re and on page 1, Part I, ine 8, column (B)
otals	•			:				` 0.		0
Schedule G - Investme	ent Income o	of a Sectio	n 501(c)(7	'), (9), or (17) Org	anization				
1. Des	cription of income	-		2. Amount of	ncome	3. Deductio directly conne (attach sched	ected	4. Set-	asides chedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)						·				
(2) .	•									٠
(3)										
(4)										
•		1	,	Enter here and o Part I, line 9, co	umn (A)					Enter here and on page Part I, line 9, column (B)
Totals Schedule I - Exploited	· ·	ivity Incon	ne, Other	Than Adv	0 . j			Karene in energiale Transport		
(see instr	detions)			4	<i>"</i> . T					1
Description of exploited activity	2. Gross unrelated busing income from trade or busine	ess direct	Expenses by connected production unrelated ess income	4. Net incom from unrelated business (co minus columi gain, compute through	trade or lumn 2 n 3) If a cols 5	5. Gross inco from activity is not unrela business inco	that ted	6. Exp attribut colui	able to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)										
(2)										
(3)							I			
(4)										
Totals •	Enter here and page 1, Part I line 10, col (A	, pag	here and on e 1, Part I, 10, col (B)							Enter here and on page 1, Part II, line 26
Schedule J - Advertisi	ing Income			\$4.00m=5.000m; (1.04.0.10.4)		ISCOUNTED THE SECONDER OF THE	. 1026 19060 0.	3 5306 5 BB/160 71	773-6-0 2535	
Part I Income From				solidated	Basis				·	
Name of periodical .	adve	Gross ertising come a	3. Direct devertising costs	or (loss) (c		5. Circula income		6. Read cos		7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)				15,000,000,000		34				
(2)										
(3)		 .				ď.				
		1 '		I - THE PERSON AND TH	establish the properties	te i				BROWSERF FERTINGSSEET, VERTIGES
		1				ř.				
(4) .				in a second seco						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

Name of periodical		2. Gross advertising income	3. Direct advertising costs	Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	Excess readership costs (column 6 minus column 5, but not more than column 4)
(1),			•••		-		
(2)							
(3)							
(4)							
Totals from Part I	•	0.	0.				0.
		Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)	•	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14		>	0.

Form 990-T (2018)

	ELATED DEBT-FINANCED ACQUISITION DEBT	INCOME	STATEMENT 1
DESCRIPTION OF DEBT-FINANCED PR	ROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING
		1	DEBT
BEGINNING FIRST MONTH BEGINNING SECOND MONTH BEGINNING THIRD MONTH BEGINNING FOURTH MONTH BEGINNING SISTH MONTH BEGINNING SEVENTH MONTH BEGINNING EIGHTH MONTH BEGINNING NINTH MONTH BEGINNING NINTH MONTH			2,251,106
BEGINNING ELEVENTH MONTH BEGINNING TWELFTH MONTH			2,159,307
TOTAL OF ALL MONTHS			4,410,413
NUMBER OF MONTHS IN YEAR			12
AVERAGE AQUISITION DEBT			
AVERAGE AQUISITION DEBT OTALS TO FORM 990-T, SCHEDULE E, ORM 990-T SCHEDULE E - UNRI	ELATED DEBT-FINANCED ADJUSTED BASIS	ACTIVIT	367,534 STATEMENT 2
AVERAGE AQUISITION DEBT OTALS TO FORM 990-T, SCHEDULE E,	ELATED DEBT-FINANCED ADJUSTED BASIS	ACTIVIT NUMBER	367,534 STATEMENT 2
AVERAGE AQUISITION DEBT OTALS TO FORM 990-T, SCHEDULE E, ORM 990-T SCHEDULE E - UNRI	ELATED DEBT-FINANCED ADJUSTED BASIS PERTY TY FIRST DAY OF YEAR	ACTIVIT	367,534 STATEMENT 2

FORM 990-T SCHED	ULE E - DEPRECIA	TION DEDUCT	ION	STATEMENT 3
DESCRIPTION		ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION EXPENSE	- SUBTOTAL -	1	2,493.	2,493.
TOTAL OF FORM 990-T, SCH	EDULE E, COLUMN	3(A)		2,493
FORM 990-T SC	HEDULE E - OTHER	DEDUCTIONS		STATEMENT 4
	HEDULE E - OTHER	DEDUCTIONS ACTIVITY NUMBER	AMOUNT	STATEMENT 4
FORM 990-T SC DESCRIPTION EXPENSES RELATED TO NON- TENANTS		ACTIVITY NUMBER —	AMOUNT 22,654.	

FORM 990-T	AVERAGE ACQUISITION ALLOCABLE TO DEBT-FIN			STATEMENT 5
DESCRIPTION		ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE DEBT	- SUBTOTAL -	1	2,205,207.	2,205,207.
TOTAL OF FORM 99	0-T, SCHEDULE E, COLUMN	4		2,205,207.

FORM 990-T AVERAGE ADJUSTED ALLOCABLE TO DEBT-FI	STATEMENT 6		
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
ADJUSTED BASIS OF BUILDING - SUBTOTAL -	1	5,278,985.	5,278,985.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN	5		5,278,985.