

CHANGE OF ACCOUNTING PERIOD
Return of Organization Exempt From Income Tax

Form **990** (Rev. January 2020)
 Department of the Treasury
 Internal Revenue Service

OMB No. 1545-0047
2019
 Open to Public Inspection

Under section 601(c), 627, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning **JUL 1, 2019** and ending **DEC 31, 2019**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
NATIONAL HOUSING TRUST COMMUNITY DEVELOPMENT FUND
 Doing business as

D Employer identification number
31-1539762

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1101 30TH STREET, N.W. 100A

E Telephone number
202-333-8931

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20007-3708

G Gross receipts \$ **1,937,946.**

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list (see instructions)
H(c) Group exemption number

I Tax-exempt status 501(c)(3) 501(c)() (Insert no.) 4947(a)(1) or 527

J Website: **WWW.NHTINC.ORG**

K Form of organization: Corporation Trust Association Other

L Year of formation: **1997** **M** State of legal domicile: **DC**

Part I Summary

1 Briefly describe the organization's mission or most significant activities **SEE SCHEDULE O**

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3	9
4	9
5	0
6	0
7a	0.
7b	0.

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	86,000.	1,455,143.
9 Program service revenue (Part VIII, line 2g)	843,839.	434,336.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	88,253.	48,467.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
12 Total revenue - add lines 8 through 11 (must equal Part VIII column (A), line 12)	1,018,092.	1,937,946.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	20,000.	120,000.
14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b Total fundraising expenses (Part IX, column (D), line 25)	15,861.	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	848,193.	499,300.
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	868,193.	619,300.
19 Revenue less expenses - Subtract line 18 from line 12	149,899.	1,318,646.
20 Total assets (Part X, line 16)	26,970,005.	29,399,720.
21 Total liabilities (Part X, line 26)	16,104,038.	17,179,233.
22 Net assets or fund balances - Subtract line 21 from line 20	10,865,967.	12,220,487.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: **ANGELA BRUNO, CHIEF FINANCIAL OFFICER** Date: **11/16/2020**

Print/Type preparer's name: **GLENN M. SHELTON** Preparer's signature: **GLENN M. SHELTON** Date: **11/16/2020** Check PTIN: **P00228007**

Firm's name: **COHNREZNICK LLP** Firm's EIN: **22-1478099**

Firm's address: **500 EAST PRATT STREET, 4TH FLOOR BALTIMORE, MD 21202** Phone no: **783-4900**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

932001 01-20-20 LHA For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2019)

7C590014

SCANNED DEC 10 2021

RECEIVED NOV 19 2020 OGDEN, UT

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NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Form 990 (2019)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission
SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 565,787. including grants of \$ 120,000.) (Revenue \$ 434,336.)

MAKE LOANS TO NON-PROFITS AND OTHER ORGANIZATIONS WHOSE MISSION IS TO PROMOTE THE DEVELOPMENT AND AVAILABILITY OF AFFORDABLE HOUSING FOR LOW-INCOME PERSONS.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses 565,787.

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ABOVE

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b <i>If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?</i>		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	0	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O		X

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent.		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	X	
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records **ANGELA BRUNO - 202-333-8931**
1101 30TH STREET, NW SUITE 100A, WASHINGTON, DC 20007

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) BRETT MACLEOD BOARD MEMBER	0.10 0.05	X						0.	0.	0.
(2) DAN EHRENBURG BOARD MEMBER	0.11 0.05	X						0.	0.	0.
(3) JOHN MANEVAL BOARD MEMBER	0.13 0.05	X						0.	0.	0.
(4) LEILA FINUCANE BOARD MEMBER	0.12 0.03	X						0.	0.	0.
(5) LORI GLASS BOARD MEMBER	0.09 0.05	X						0.	0.	0.
(6) MARLA BILONICK BOARD MEMBER	0.01 0.01	X						0.	0.	0.
(7) RON GRZYWINSKI BOARD MEMBER	0.12 0.05	X						0.	0.	0.
(8) ROY LOWENSTEIN BOARD MEMBER	0.10 0.03	X						0.	0.	0.
(9) SAL STEVEN-HUBBARD BOARD MEMBER	0.01 0.03	X						0.	0.	0.
(10) ANGELA BRUNO TREASURER	6.00 34.00			X				0.	204,487.	6,897.
(11) JOSH EARN VICE PRESIDENT	35.00 5.00			X				0.	121,855.	26,741.
(12) PRIYA JAYACHANDRAN PRESIDENT	6.00 34.00			X				0.	259,690.	47,295.
(13) TRACY KAUFMAN SECRETARY	4.00 36.00			X				0.	170,674.	35,882.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							0.	756,706.	116,815.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							0.	756,706.	116,815.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

NATIONAL HOUSING TRUST COMMUNITY
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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns					
	1 b	Membership dues					
	1 c	Fundraising events					
	1 d	Related organizations					
	1 e	Government grants (contributions)					
	1 f	All other contributions, gifts, grants, and similar amounts not included above	1,455,143.				
	1 g	Noncash contributions included in lines 1a-1f	\$				
	h	Total. Add lines 1a-1f		1,455,143.			
Program Service Revenue			Business Code				
	2 a	PROGRAM INTEREST	900099	378,215.	378,215.		
	2 b	PROVISION FOR LOAN GAI	900099	25,201.	25,201.		
	2 c	OTHER INCOME	900099	23,051.	23,051.		
	2 d	OTHER LOAN FEES	900099	7,869.	7,869.		
	2 e						
	2 f	All other program service revenue					
g	Total. Add lines 2a-2f		434,336.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		32,627.		32,627.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real				
			(ii) Personal				
	6 b	Less rental expenses					
	6 c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
				15,840.			
	7 b	Less cost or other basis and sales expenses		0.			
	7 c	Gain or (loss)		15,840.			
d	Net gain or (loss)		15,840.		15,840.		
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18						
8 b	Less direct expenses						
c	Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities See Part IV, line 19						
9 b	Less direct expenses						
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances						
10 b	Less cost of goods sold						
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
	11 a						
	11 b						
	11 c						
	11 d	All other revenue					
e	Total. Add lines 11a-11d						
12	Total revenue. See instructions		1,937,946.	434,336.	0.	48,467.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	120,000.	120,000.		
2 Grants and other assistance to domestic individuals See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees)				
a Management				
b Legal				
c Accounting	2,950.		2,950.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	18.	18.		
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	200,889.	162,721.	26,115.	12,053.
12 Advertising and promotion				
13 Office expenses	21,664.	17,549.	2,815.	1,300.
14 Information technology				
15 Royalties				
16 Occupancy	33,252.	26,934.	4,323.	1,995.
17 Travel	8,537.	6,914.	1,110.	513.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	179,176.	179,176.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	339.		339.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a LOAN ORIGATION EXPENS	52,475.	52,475.		
b _____				
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses Add lines 1 through 24e	619,300.	565,787.	37,652.	15,861.
26 Joint costs Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here if following SOP 98-2 (ASC 958-720)

NATIONAL HOUSING TRUST COMMUNITY
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	4,994,342.	1	3,528,892.
	2	Savings and temporary cash investments	258,135.	2	1,579,322.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	65,858.	4	128,634.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net	18,361,545.	7	20,922,772.
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	186.	9	515.
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	21,691.		
	10b	Less accumulated depreciation	21,691.	10c	0.
	11	Investments - publicly traded securities	3,289,939.	11	3,239,585.
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11		15	
16	Total assets. Add lines 1 through 15 (must equal line 33)	26,970,005.	16	29,399,720.	
Liabilities	17	Accounts payable and accrued expenses	95,339.	17	115,003.
	18	Grants payable		18	
	19	Deferred revenue	2,564,199.	19	3,082,618.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties	13,444,500.	23	13,981,612.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	16,104,038.	26	17,179,233.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions	10,865,967.	27	12,220,487.
	28	Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
32	Total net assets or fund balances	10,865,967.	32	12,220,487.	
33	Total liabilities and net assets/fund balances	26,970,005.	33	29,399,720.	

Form 990 (2019)

NATIONAL HOUSING TRUST COMMUNITY
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,937,946.
2	Total expenses (must equal Part IX, column (A), line 25)	2	619,300.
3	Revenue less expenses Subtract line 2 from line 1	3	1,318,646.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	10,865,967.
5	Net unrealized gains (losses) on investments	5	35,661.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	213.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	12,220,487.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2019)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Name of the organization **NATIONAL HOUSING TRUST COMMUNITY DEVELOPMENT FUND** Employer identification number **31-1539762**

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions

The organization is not a private foundation because it is (For lines 1 through 12, check only one box)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ))
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions) Enter the name, city, and state of the college or university _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
- 11 An organization organized and operated exclusively to test for public safety See section 509(a)(4).
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization
 - f Enter the number of supported organizations 1

g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
NATIONAL HOUSING TRUST	52-1477599	7	X		80,000.	
Total					80,000.	0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 932021 09-25-19 Schedule A (Form 990 or 990-EZ) 2019

NATIONAL HOUSING TRUST COMMUNITY

Schedule A (Form 990 or 990-EZ) 2019 DEVELOPMENT FUND

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2018 Schedule A, Part II, line 14 15 %

16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Schedule A (Form 990 or 990-EZ) 2019

NATIONAL HOUSING TRUST COMMUNITY

Schedule A (Form 990 or 990-EZ) 2019 DEVELOPMENT FUND

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

NATIONAL HOUSING TRUST COMMUNITY

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	X	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		X
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		X
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		X
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		X
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		X
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		X
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		X
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		X
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		X
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		X
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		X
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

NATIONAL HOUSING TRUST COMMUNITY

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		X
b A family member of a person described in (a) above?		X
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		X

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	X	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		X

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

NATIONAL HOUSING TRUST COMMUNITY

Schedule A (Form 990 or 990-EZ) 2019 DEVELOPMENT FUND

31-1539762 Page 6

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 (explain in Part VI) See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI)		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions)		

Schedule A (Form 990 or 990-EZ) 2019

NATIONAL HOUSING TRUST COMMUNITY

Schedule A (Form 990 or 990-EZ) 2019 DEVELOPMENT FUND

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI) See instructions			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2019 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2019, if any Subtract lines 3g and 4a from line 2 For result greater than zero, explain in Part VI. See instructions			
6 Remaining underdistributions for 2019 Subtract lines 3h and 4b from line 1 For result greater than zero, explain in Part VI See instructions			
7 Excess distributions carryover to 2020. Add lines 3j and 4c			
8 Breakdown of line 7			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Schedule A (Form 990 or 990-EZ) 2019

NATIONAL HOUSING TRUST COMMUNITY

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b, Part V, line 1, Part V, Section B, line 1e, Part V, Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6 Also complete this part for any additional information (See instructions)

Multiple horizontal lines for supplemental information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Name of the organization **NATIONAL HOUSING TRUST COMMUNITY DEVELOPMENT FUND**

Employer identification number
31-1539762

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

932051 10-02-19

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule D (Form 990) 2019

31-1539762 Page 2

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply)
- a Public exhibition
 b Scholarly research
 c Preservation for future generations
 d Loan or exchange program
 e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a Board designated or quasi-endowment ▶ _____ %
 b Permanent endowment ▶ _____ %
 c Term endowment ▶ _____ %
 The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		21,691.	21,691.	0.
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10c.)				0.

Schedule D (Form 990) 2019

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule D (Form 990) 2019

31-1539762 Page 3

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c See Form 990, Part X, line 13

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740 Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2019

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule D (Form 990) 2019

31-1539762 Page 4

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

PART X, LINE 2:

THE FUND IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, EXCEPT FOR UNRELATED BUSINESS INCOME AS DEFINED IN THE CODE. THE ORGANIZATION DID NOT HAVE ANY UNRELATED BUSINESS INCOME DURING THE PERIOD JULY 1, 2018 THROUGH DECEMBER 31, 2019. DUE TO ITS TAX EXEMPT STATUS, THE FUND IS NOT SUBJECT TO INCOME TAXES. THE FUND IS REQUIRED TO FILE AND DOES FILE TAX RETURNS WITH THE IRS AND OTHER TAXING AUTHORITIES. ACCORDINGLY, THESE FINANCIAL STATEMENTS DO NOT REFLECT A PROVISION FOR INCOME TAXES AND THE FUND HAS NO OTHER TAX POSITIONS, WHICH MUST BE CONSIDERED FOR DISCLOSURE. INCOME TAX RETURNS FILED BY THE FUND ARE SUBJECT TO EXAMINATION BY THE INTERNAL REVENUE SERVICE FOR A PERIOD OF THREE YEARS. WHILE NO INCOME TAX RETURNS ARE CURRENTLY BEING EXAMINED BY

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Part XIII Supplemental Information (continued)

THE INTERNAL REVENUE SERVICE, TAX YEARS SINCE 2016 REMAIN OPEN.

Lined area for supplemental information.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization
**NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND**

Employer identification number
31-1539762

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States
Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
INSTITUTE FOR COMMUNITY ECONOMICS, INC. - 1101 30TH STREET, N.W. - WASHINGTON, DC 20007	04-2617283	501(C)(3)	40,000.	0.			TECHNICAL ASSISTANCE
NATIONAL HOUSING TRUST 1101 30TH STREET, N.W. WASHINGTON, DC 20007	52-1477599	501(C)(3)	80,000.	0.			SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **2.**

3 Enter total number of other organizations listed in the line 1 table

**NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND**

31-1539762 Page 2

Schedule I (Form 990) (2019)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information

PART I, LINE 2:

GRANTS ARE PROVIDED FOR OPERATIONS OF THE SUPPORTED 501(C)(3) ORGANIZATION.

FUNDS ARE TRACKED BY THE SUPPORTED ORGANIZATION.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Name of the organization

**NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND**

Employer identification number

31-1539762

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?		
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input type="checkbox"/> Compensation survey or study		
<input type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?		X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		X
c Participate in, or receive payment from, an equity-based compensation arrangement?		X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?		X
b Any related organization?		X
If "Yes" on line 5a or 5b, describe in Part III		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?		X
b Any related organization?		X
If "Yes" on line 6a or 6b, describe in Part III		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III		X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

**NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND**

Schedule J (Form 990) 2019

31-1539762

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) ANGELA BRUNO TREASURER	(i) 0. (ii) 200,549.	0. 0.	0. 3,938.	0. 5,214.	0. 1,683.	0. 211,384.	0. 0.
(2) PRIYA JAYACHANDRAN PRESIDENT	(i) 0. (ii) 259,490.	0. 0.	0. 200.	0. 15,376.	0. 31,919.	0. 306,985.	0. 0.
(3) TRACY KAUFMAN SECRETARY	(i) 0. (ii) 167,624.	0. 0.	0. 3,050.	0. 11,181.	0. 24,701.	0. 206,556.	0. 0.
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
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	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 3:

THE ORGANIZATION'S RELATED ENTITY, NATIONAL HOUSING TRUST, HAS A
COMPENSATION COMMITTEE AS PART OF ITS BOARD COMMITTEE STRUCTURE. THE
COMPENSATION COMMITTEE HAS WORKED WITH A THIRD PARTY CONSULTANT WHO
PROVIDED COMPARABILITY DATA WHICH WAS USED TO SET THE SALARY OF THE
PRESIDENT.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Open to Public
Inspection

Name of the organization

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Employer identification number
31-1539762

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

TO PROMOTE COMMUNITY DEVELOPMENT AND AFFORDABLE HOUSING FOR LOW-INCOME
PERSONS THROUGH THE PROVISION OF LOANS OR INVESTMENTS TO PRESERVE AND
MAINTAIN LOW-INCOME HOUSING PROJECTS.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

TO PROMOTE COMMUNITY DEVELOPMENT AND DECENT, SAFE AND AFFORDABLE
HOUSING FOR LOW-INCOME PERSONS AND FAMILIES THROUGH THE PROVISION OF
LOANS OR INVESTMENTS TO PRESERVE AND MAINTAIN AS HABITABLE EXISTING
LOW-INCOME HOUSING PROJECTS LOCATED IN TARGETED URBAN AND RURAL AREAS
FOR LONG-TERM, LOW-INCOME USE.

FORM 990, PART VI, SECTION A, LINE 1:

THE OFFICERS FOR NATIONAL HOUSING TRUST ARE ALSO THE OFFICERS FOR THE
NATIONAL HOUSING TRUST COMMUNITY DEVELOPMENT FUND, THE INSTITUTE FOR
COMMUNITY ECONOMICS, AND NHT COMMUNITIES. THE NATIONAL HOUSING TRUST BOARD
OF DIRECTORS APPOINTS THE BOARD MEMBERS FOR NHTCDF, ICE, AND NHTC. THE
NHTCDF BOARD MEMBERS HAVE GOVERNANCE RESPONSIBILITIES INDEPENDENT FROM
THOSE OF THE NHT BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION A, LINE 4:

THE ARTICLES OF INCORPORATION AND BYLAWS WERE AMENDED TO CLEARLY REFLECT
THAT NATIONAL HOUSING TRUST, THE SUPPORTED ORGANIZATION, IS THE SOLE MEMBER
OF THE FUND.

FORM 990, PART VI, SECTION B, LINE 11B:

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

932211 09-06-19

Name of the organization **NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND**

Employer identification number
31-1539762

THE FORM 990 IS REVIEWED BY THE CHIEF FINANCIAL OFFICER.

FORM 990, PART VI, SECTION B, LINE 12C:

EACH BOARD MEMBER MUST SIGN A CONFLICT OF INTEREST DECLARATION UPON JOINING THE BOARD AND SIGNS A NEW DECLARATION EVERY JUNE. COPIES OF THE SIGNED DECLARATIONS ARE SAVED WITH OTHER DOCUMENTS RELATED TO CORPORATE POLICIES AND PROCEDURES.

FORM 990, PART VI, SECTION B, LINE 15:

THE ORGANIZATION'S OFFICERS ARE ALSO THE OFFICERS OF NATIONAL HOUSING TRUST. NATIONAL HOUSING TRUST HAS AN EXECUTIVE COMMITTEE AS PART OF ITS BOARD COMMITTEE STRUCTURE. THE EXECUTIVE COMMITTEE SETS THE SALARIES OF THE PRESIDENT, VICE PRESIDENT, AND SECRETARY. OTHER NHT STAFF SALARIES ARE SET BY THESE OFFICERS. EACH STAFF MEMBER RECEIVES AN ANNUAL REVIEW TO ASSESS PERFORMANCE AND SET GOALS.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION'S GOVERNING DOCUMENTS AND POLICIES ARE AVAILABLE FOR PUBLIC INSPECTION AT THE ORGANIZATION'S OFFICE DURING REGULAR BUSINESS HOURS UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

CONSULTING:

PROGRAM SERVICE EXPENSES	162,721.
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MANAGEMENT AND GENERAL EXPENSES	26,115.
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FUNDRAISING EXPENSES	12,053.
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TOTAL EXPENSES	200,889.
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TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	200,889.
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SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service
 Name of the organization: **NATIONAL HOUSING TRUST COMMUNITY DEVELOPMENT FUND**
 Employer identification number: **31-1539762**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
NATIONAL HOUSING TRUST - 52-1477599 1101 30TH STREET, N.W., STE. 100A WASHINGTON, DC 20007	AFFD HOUSING	DISTRICT OF COLUMBIA	501(C)(3)	LINE 7	N/A		X
INSTITUTE FOR COMMUNITY ECONOMICS - 04-2617283, 1101 30TH STREET, N.W., STE. 100A, WASHINGTON, DC 20007	LENDING	MASSACHUSETTS	501(C)(3)	LINE 10	NHT		X
NHT COMMUNITIES - 31-1662007 1101 30TH STREET, N.W., STE. 100A WASHINGTON, DC 20007	AFFD HOUSING	DISTRICT OF COLUMBIA	501(C)(3)	LINE 10	NHT		X

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

31-1539762 Page 2

Schedule R (Form 990) 2019

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
104TH STREET LIMITED	PROVIDE SAFE		CORNERSTONE/NAHT								
PARTNERSHIP - 27-2755027,	AND AFFORDABLE		ENHANCED								
1999 BROADWAY STREET SUITE	HOUSING FOR LOW		PRESERVATION								
1000, DENVER, CO 80202	INCOME FAMILIES	IL	FUND 2011-1	RELATED			X		N/A	X	.01%
3145 MOUNT PLEASANT STREET LP	PROVIDE SAFE		MOUNT PLEASANT								
- 30-0754770, 1101 30TH	AND AFFORDABLE		STREET								
STREET NW STE 100A,	HOUSING FOR LOW		PARTNERS LLC	RELATED			X		N/A	X	.01%
WASHINGTON, DC 20007	INCOME FAMILIES	DC									
BELTON WOODS LP - 56-2280085	ACQUIRE,		BEL TON WOODS								
DEVELOP, OWN &	DEVELOP, OWN &		HOUSING								
1101 30TH STREET NW STE 100A	OPERATE		COMPANY	RELATED			X		N/A	X	.01%
WASHINGTON, DC 20007	LOW-INCOME	SC									
HOUSING COMPANY - 45-0474412	ACQUIRE,		NHT								
DEVELOP, OWN &	DEVELOP, OWN &	VA	COMMUNITIES	RELATED			X		N/A	X	50.00%
1101 30TH STREET NW STE 100A	OPERATE										
WASHINGTON, DC 20007	LOW-INCOME										

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
BELTON WOODS HOUSING COMPANY - 57-1134326	ACQUIRE, DEVELOP, OWN		NHT						
1101 30TH STREET NW STE 100A	& OPERATE LOW-INCOME		COMMUNITIES	C CORP			100%		X
WASHINGTON, DC 20007	RESIDENTIAL HOUSING -	SC							
CHANNEL RENEWABLE MANAGER LLC - 47-3707392	TO EARN FEES FROM		NHT RENEWABLE						
1101 30TH STREET NW STE 100A	ENERGY SERVICE		OF DELAWARE						
WASHINGTON, DC 20007	AGREEMENTS	DC	LLC	C CORP			100%		X
CHANNEL SQUARE TRUST LLC - 46-3566576	ACQUIRE, DEVELOP, OWN		NHT						
1101 30TH STREET NW STE 100A	& OPERATE LOW-INCOME		COMMUNITIES	C CORP			100%		X
WASHINGTON, DC 20007	RESIDENTIAL HOUSING -	DC							
KING PRESERVATION OF ILLINOIS LLC -	ACQUIRE, DEVELOP, OWN		NHT						
27-0017628, 1101 30TH STREET NW STE 100A,	& OPERATE LOW-INCOME		COMMUNITIES	C CORP			100%		X
WASHINGTON, DC 20007	RESIDENTIAL HOUSING -	IL							
LAURELWOOD PLACE TRUST LLC - 47-1740066	TO PROVIDE SAFE AND		NHT						
1101 30TH STREET NW STE 100A	AFFORDABLE HOUSING		COMMUNITIES	C CORP			100%		X
WASHINGTON, DC 20007	FOR LOW INCOME	DC							
WASHINGTON, DC 20007	FOR LOW INCOME		COMMUNITIES	C CORP			100%		X

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule R (Form 990)

31-1539762

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
BUCKINGHAM DEVELOPMENT - 45-3194218, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	DE	BUCKINGHAM DEVELOPMENT CORP	RELATED				X	N/A		X	28.50%
BUCKINGHAM PARCEL B DEVELOPMENT LLC - 30-0869104, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	VA	BUCKINGHAM DEVELOPMENT CORP	RELATED				X	N/A		X	30.00%
BUCKINGHAM VILLAGE LLC - 80-0601821, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DE		RELATED				X	N/A		X	28.50%
BUCKINGHAM VILLAGE LP - 27-0662664, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DE	BUCKINGHAM VILLAGE	RELATED				X	N/A		X	.01%
BV3 PARCEL B GENERAL LLC - 46-3845918, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	VA	PARCEL B CORPORATION	RELATED				X	N/A		X	30.00%
BV3 PARCEL B LP - 46-3839343 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	VA	BV3 PARCEL B GENERAL LLC	RELATED				X	N/A		X	.01%
CHANNEL SQUARE HOUSING HOLDING LLC - 90-1014871, 551 FIFTH AVENUE 23RD FL, NEW YORK, NY 10176	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	DE	CHANNEL SQUARE PARTNERS LLC	RELATED				X	N/A		X	8.00%
CHANNEL SQUARE PARTNERS LLC - 46-2009223, 4115 WISCONSIN NW SUITE 210, WASHINGTON, DC 20016	TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	DC	SOMERSET CHANNEL SQUARE PARTNERS LLC	RELATED				X	N/A		X	51.00%
CUMBERLAND HOUSING PRESERVATION PARTNERS LP - 27-0349533, 3413 30TH STREET, SAN DIEGO, CA 92104	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	MD	CUMBERLAND PRESERVATION PARTNERS LLC	RELATED				X	N/A		X	.01%

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule R (Form 990)

31-1539762

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
CUMBERLAND PRESERVATION PARTNERS LLC - 27-0349475, 3413 30TH STREET, SAN DIEGO, CA 92104	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	MD	NATIONAL HOUSING DEVELOPMENT PARTNERS LLC	RELATED				X	N/A	X	35.00%
FREDERICKSBURG AFFORDABLE HOUSING LP - 01-0803505, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	VA	NHTE FREDERICKSBURG AFFORDABLE HOUSING LLC	RELATED				X	N/A	X	.01%
GREATVIEW DEVELOPMENT LP - 20-5657247, 707 SABLE OAKS DRIVE, SOUTH PORTLAND, ME 04106	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	PA	POINT OF VIEW LLC	RELATED				X	N/A	X	.01%
HARVARD HOUSE LLC - 27-4736016, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	FL	CARFOUR SUPPORTIVE HOUSING INC	RELATED				X	N/A	X	49.00%
HESTON REALTY LLC - 46-5355207, 3 CANAL PLAZA SUITE 501, PORTLAND, ME 04101	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	ME	WISH ROCK INVESTMENT GROUP II LLC	RELATED				X	N/A	X	25.00%
HOMES FOR HAGERSTOWN GP LLC - 47-2754537, 318 SIXTH STREET SUITE 2, ANNAPOLIS, MD 21403	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	MD	HOMES FOR MERICA INC	RELATED				X	N/A	X	50.00%
HOMES FOR HAGERSTOWN LLC - 47-2754738, 318 SIXTH STREET SUITE 2, ANNAPOLIS, MD 21403	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DE	HOMES FOR HAGERSTOWN GP KING	RELATED				X	N/A	X	13.50%
KING PRESERVATION LP - 02-0619681, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	IL	PRESERVATION OF ILLINOIS LLC	RELATED				X	N/A	X	.05%
LAURELWOOD HOUSING ASSOCIATES LP - 46-5362666, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	CT	HESTON REALTY LLC	RELATED				X	N/A	X	25.00%

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule R (Form 990)

31-1539762

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
MERIDIAN MANOR - CHAPIN STREET LP - 52-2282477, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC	MERIDIAN MANOR LLC	RELATED				X	N/A		X	.01%
MERIDIAN MANOR LLC - 52-2279379, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC	NHT COMMUNITIES	RELATED				X	N/A		X	60.00%
MOUNT PLEASANT STREET PARTNERS LLC - 46-1187385, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	DC	WARD 1 HOUSING LLC	RELATED				X	N/A		X	85.00%
NHTE BALTIMORE AFFORDABLE HOUSING LLC - 45-2547081, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	DC	NHT COMMUNITIES	RELATED				X	N/A		X	79.00%
NHTE PIEDMONT GARRETT SQUARE LP - 80-0561042, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	VA	NHTE PIEDMONT GARRETT SQUARE LLC	RELATED				X	N/A		X	.01%
NHTE ST DENNIS LP - 27-2828471, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC	NHTE KENYON STREET PRESERVATION LLC	RELATED				X	N/A		X	.01%
PHOENIX NIMBUS GP LLC - 37-1789300, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME FAMILIES	GA	PHOENIX NIMBUS TRUST LLC	RELATED				X	N/A		X	51.00%
PHOENIX NIMBUS LP - 47-4797298, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	GA	PHOENIX NIMBUS GP LLC	RELATED				X	N/A		X	51.00%
POINT OF VIEW LLC - 20-2265498, 707 SABLE OAKS DRIVE, SOUTH PORTLA, ME 04108	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	ME	SCRANTON AFFORDABLE HOUSING TRUST LLC	RELATED				X	N/A		X	30.00%

NATIONAL HOUSING TRUST COMMUNITY
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Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
POPPELTON PARTNERS II LP - 26-1759431, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	MD	NHTE POPPELTON LLC	RELATED				X	N/A		X	
R STREET PRESERVATION PARTNERS LLC - 20-8927132, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC	NHTE R STREET LLC	RELATED			X		N/A		X	50.00%
R STREET PRESERVATION PARTNERS LP - 20-8927086, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC	R STREET PRESERVATION PARTNERS LLC	RELATED			X		N/A		X	.01%
TEQUESTA KNOLL LLC - 45-3764951, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	FL	NHT COMMUNITIES	RELATED			X		N/A		X	51.00%
DAVENPORT MAHC OWNER LLC - 47-4232478, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	MN	DAVENPOR MAHC LLC	RELATED			X		N/A		X	
DAVENPORT MAHC LLC - 47-1752602, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	MN	NHT COMMUNITIES	RELATED			X		N/A		X	76.00%
THE NEW VILLAGES OF CASTLEBERRY HILL LP - 81-1945202, 1101 30TH STREET NW STE 100A, WASHINGTON, DC	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC	VILLAGES OF CASTLEBERRY HILL PHASE I SP LLC	RELATED			X		N/A		X	
VILLAGES OF CASTLEBERRY VILLAGES OF CASTLEBERRY - 81-1907896, 1101 30TH STREET NW STE 100A, WASHINGTON, DC	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC	RUSSELL NEW URBAN DEVELOPMENT LLC	RELATED			X		N/A		X	20.00%
RIVERVIEW HOUSING ASSOCIATES LP - 81-2138942, 3 CANAL PLAZA SUITE 501, PORTLAND, ME 04101	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	ME		RELATED			X		N/A		X	5.00%

NATIONAL HOUSING TRUST COMMUNITY DEVELOPMENT FUND

Part III. Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
NEW HERITAGE VILLAGE II LP 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME	DC		RELATED				X	N/A		X	
GALEN TERRACE, L.P. - 20-4189779, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	LOW INCOME HOUSING	DC	GALEN TERRACE PARTNERS, LLC	RELATED				X	N/A		X	.10%
LIBERTY PLACE APARTMENTS - 82-1881696, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	LOW INCOME HOUSING	DC	LIBERTY PLACE MANAGING MEMBER	RELATED				X	N/A		X	.01%
MASS PLACE MANAGING MEMBER LLC - 81-5469172, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	LOW INCOME HOUSING	DC	MASS PLACE MANAGING MEMBER	RELATED				X	N/A		X	

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule R (Form 990)

31-1539762

Part IV Continuation of Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
NHTE BUCKINGHAM LLC - 27-2121262 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING -	DC	NHT COMMUNITIES	C CORP			100%		X
NHTE BV3 PARCEL B LLC - 46-4820778 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME	DC	NHT COMMUNITIES	C CORP			100%		X
NHTE FREDERICKSBURG AFFORDABLE - 41-2120197 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME	VA	NHT COMMUNITIES	C CORP			100%		X
NHTE KENYON STREET PRESERVATION LLC - 26-2738465, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING -	DC	NHT COMMUNITIES	C CORP			100%		X
NHTE PIEDMONT GARRETT SQUARE LLC - 82-0561040, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING -	VA	NHT COMMUNITIES	C CORP			100%		X
NHTE R STREET LLC - 26-0901785 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING -	DC	NHT COMMUNITIES	C CORP			100%		X
NHTE SOLAR MANAGER LLC - 46-3555775 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	TO EARN FEES FROM ENERGY SERVICE AGREEMENTS	DC	NHT COMMUNITIES	C CORP			100%		X
NHTE WILLIAM BOOTH TOWER GP LLC - 27-0996544 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING -	DC	NHT COMMUNITIES	C CORP			100%		X
SCRANTON AFFORDABLE HOUSING TRUST LLC - 26-0490321, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING -	PA	NHT COMMUNITIES	C CORP			100%		X
WARD 1 HOUSING LLC - 46-2104641 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME	DC	NHT COMMUNITIES	C CORP			100%		X
JAYCEE TRUST LLC - 82-1863164 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING -	DC	NHT COMMUNITIES	C CORP			100%		X
CINCINNATI NHTE HOUSING GP LLC - 81-2958204 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL HOUSING	DC	NHT COMMUNITIES	C CORP			100%		X

NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND

Schedule R (Form 990)

31-1539762

Part IV Continuation of Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
GALEN TERRACE PARTNERS, LLC - 20-1871687 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	LOW INCOME HOUSING	DC	NHT COMMUNITIES	C CORP			43.00%		X
LIBERTY PLACE MANAGING MEMBER LLC - 82-1869956, 1101 30TH STREET NW STE 100A, WASHINGTON, DC 20007	LOW INCOME HOUSING	DC	NHT COMMUNITIES	C CORP			100%		X
MASS PLACE MANAGING MEMBER - 81-5475600 1101 30TH STREET NW STE 100A WASHINGTON, DC 20007	LOW INCOME HOUSING	DC	NHT COMMUNITIES	C CORP			100%		X

**NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	Yes	No
(1)						X
(2)					X	
(3)						X
(4)						X
(5)					X	
(6)						X

**NATIONAL HOUSING TRUST COMMUNITY
DEVELOPMENT FUND**

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS CORP OR TRUST:

NAME OF RELATED ORGANIZATION:

BELTON WOODS HOUSING COMPANY

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 200 UNITS

NAME OF RELATED ORGANIZATION:

CHANNEL SQUARE TRUST LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 200 UNITS

NAME OF RELATED ORGANIZATION:

KING PRESERVATION OF ILLINOIS LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 96 UNITS

NAME OF RELATED ORGANIZATION:

LAURELWOOD PLACE TRUST LLC

PRIMARY ACTIVITY: TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME
FAMILIES

NAME OF RELATED ORGANIZATION:

NHTE BUCKINGHAM LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 92 UNITS

NAME OF RELATED ORGANIZATION:

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

NHTE BV3 PARCEL B LLC

PRIMARY ACTIVITY: TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME
FAMILIES

NAME OF RELATED ORGANIZATION:

NHTE FREDERICKSBURG AFFORDABLE

PRIMARY ACTIVITY: TO PROVIDE SAFE AND AFFORDABLE HOUSING FOR LOW INCOME
FAMILIES

NAME OF RELATED ORGANIZATION:

NHTE KENYON STREET PRESERVATION LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 32 UNITS

NAME OF RELATED ORGANIZATION:

NHTE PIEDMONT GARRETT SQUARE LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 150 UNITS

NAME OF RELATED ORGANIZATION:

NHTE R STREET LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 130 UNITS

NAME OF RELATED ORGANIZATION:

NHTE WILLIAM BOOTH TOWER GP LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 130 UNITS

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

NAME OF RELATED ORGANIZATION:

SCRANTON AFFORDABLE HOUSING TRUST LLC

PRIMARY ACTIVITY: ACQUIRE, DEVELOP, OWN & OPERATE LOW-INCOME RESIDENTIAL
HOUSING - 188 UNITS