

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

**2016****Open to Public Inspection****For calendar year 2016 or tax year beginning , 2016, and ending**

JUDSON PALMER HOME  
2911 N. MAIN ST.  
FINDLAY, OH 45840

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
▶ \$ 32,978,159.

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**A** Employer identification number  
34-4436480

**B** Telephone number (see instructions)  
(419) 422-9656

**C** If exemption application is pending, check here ☐

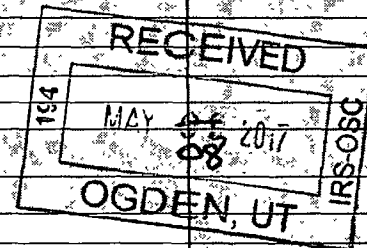
**D** 1 Foreign organizations, check here ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	26,761.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	446.	446.	446.	
	4 Dividends and interest from securities	1,033,806.	1,033,806.	1,033,806.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	276,962.			
	b Gross sales price for all assets on line 6a	321,796.			
	7 Capital gain net income (from Part IV, line 2)		276,962.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,337,975.	1,311,214.	1,034,252.		
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	13 Compensation of officers, directors, trustees, etc.	43,107.			43,107.
	14 Other employee salaries and wages	641,562.			641,562.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 1	52,891.			52,891.
	b Accounting fees (attach sch) SEE ST 2	30,159.	8,160.	8,160.	21,999.
	c Other professional fees (attach sch) SEE ST 3	20,687.	663.	663.	20,024.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	64,838.	10,122.	10,122.	51,716.
	19 Depreciation (attach schedule) and depletion SEE STMT 5	38,175.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 6	474,991.			474,991.	
24 Total operating and administrative expenses. Add lines 13 through 23	1,366,410.	18,945.	18,945.	1,306,290.	
25 Contributions, gifts, grants paid					
26 Total expenses and disbursements. Add lines 24 and 25	1,366,410.	18,945.	18,945.	1,306,290.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-28,435.				
b Net investment income (if negative, enter -0-)		1,292,269.			
c Adjusted net income (if negative, enter -0-)			1,015,307.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		252,396.	169,872.	169,872.
	2	Savings and temporary cash investments		2,036,745.	1,638,630.	1,638,630.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)	6,559,031.	7,301,609.	18,217,613.	
	c	Investments — corporate bonds (attach schedule)	12,799,638.	12,799,638.	12,730,930.	
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment basis	1,179,361.				
	Less: accumulated depreciation (attach schedule) SEE STMT 7	958,247.		259,289.	221,114.	221,114.
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)			21,907,099.	22,130,863.	32,978,159.
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe SEE STATEMENT 8)	940,083.	1,192,282.		
	23	<b>Total liabilities</b> (add lines 17 through 22)	940,083.	1,192,282.		
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	20,967,016.	20,938,581.		
	30	<b>Total net assets or fund balances</b> (see instructions)	20,967,016.	20,938,581.		
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	21,907,099.	22,130,863.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,967,016.
2	Enter amount from Part I, line 27a	2	-28,435.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	20,938,581.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	20,938,581.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 1000 SH ILLINOIS TOOL	P	11/26/02	4/22/16
b 1000 SH MCDONALDS CORP.	P	4/14/97	4/22/16
c 2000 SH SYSCO COMPANY	P	4/14/97	4/22/16
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 103,972.		32,090.	71,882.
b 127,195.		8,988.	118,207.
c 90,629.		3,756.	86,873.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			71,882.
b			118,207.
c			86,873.
d			
e			

2 Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	2	276,962.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;"> </span>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,189,592.	30,213,822.	0.039372
2014	1,166,176.	30,716,761.	0.037965
2013	1,089,979.	29,061,050.	0.037507
2012	1,059,299.	27,261,184.	0.038857
2011	1,093,756.	26,596,513.	0.041124

2 Total of line 1, column (d)	2	0.194825
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038965
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	29,835,209.
5 Multiply line 4 by line 3	5	1,162,529.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,923.
7 Add lines 5 and 6	7	1,175,452.
8 Enter qualifying distributions from Part XII, line 4	8	1,306,290.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	12,923.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,923.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,923.
6 Credits/Payments:			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a	16,651.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,651.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,728.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 3,728. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

SEE STATEMENT 9

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Form 990-PF (2016)

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.JUDSONPALMER.COM</u>	13	X
14 The books are in care of <u>JUDITH R. LYON</u> Telephone no <u>(419) 422-9656</u> Located at <u>2911 N. MAIN ST. FINDLAY OH</u> ZIP + 4 <u>45840</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years <u>20</u> <u></u> <u>20</u> <u></u> <u>20</u> <u></u> <u>20</u> <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> <u>20</u> <u></u> <u>20</u> <u></u> <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Form 990-PF (2016)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		43,107.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE JUDSON PALMER HOME PROVIDED FOOD, LODGING, MEDICAL CARE AND OTHER SUPPORT TO 16 ELDERLY INDIGENT WOMEN DURING THE YEAR	1,344,465.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

0.

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Form 990-PF (2016)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	29,414,438.
b	Average of monthly cash balances	1 b	875,114.
c	Fair market value of all other assets (see instructions)	1 c	
d	<b>Total</b> (add lines 1a, b, and c)	1 d	30,289,552.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,289,552.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	454,343.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,835,209.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,491,760.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	N/A	1	
2 a	Tax on investment income for 2016 from Part VI, line 5	2 a		
b	Income tax for 2016 (This does not include the tax from Part VI)	2 b		
c	Add lines 2a and 2b	2 c		
3	Distributable amount before adjustments. Subtract line 2c from line 1	3		
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5		
6	Deduction from distributable amount (see instructions)	6		
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,306,290.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,306,290.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	12,923.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,293,367.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

BAA

Form 990-PF (2016)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling 1/01/80

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

Tax year	Prior 3 years			(e) Total	
	(a) 2016	(b) 2015	(c) 2014		(d) 2013
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					N/A
<b>b</b> 85% of line 2a					N/A
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	1,306,290.	1,200,941.	1,166,176.	1,089,979.	4,763,386.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0.
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,306,290.	1,200,941.	1,166,176.	1,089,979.	4,763,386.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets					N/A
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					N/A
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	994,507.	1,007,127.	1,023,892.	968,702.	3,994,228.
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					N/A
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					N/A
<b>(4)</b> Gross investment income					N/A

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

N/A

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
<b>Total</b>				<b>3 a</b>
<b>b</b> Approved for future payment				
<b>Total</b>				<b>3 b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	446.	
4	Dividends and interest from securities			14	1,033,806.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	276,962.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,311,214.	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,311,214.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

JUDSON PALMER HOME

Employer identification number

34-4436480

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the **General Rule** and a **Special Rule**. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the **General Rule** and/or the **Special Rules** doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Name of organization

JUDSON PALMER HOME

Employer identification number

34-4436480

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	E. LICHTIE 2911 N. MAIN ST. FINDLAY, OH 45840	\$ 26,761.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

JUDSON PALMER HOME

34-4436480

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)



Name of organization

JUDSON PALMER HOME

Employer identification number

34-4436480

**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_ N/A  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

JUDSON PALMER HOME

34-4436480

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EASTMAN & SMITH	\$ 52,891.			\$ 52,891.
TOTAL	<u>\$ 52,891.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 52,891.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 16,320.	\$ 8,160.	\$ 8,160.	\$ 8,160.
DATA PROCESSING/BOOKKEEPING	13,839.			13,839.
TOTAL	<u>\$ 30,159.</u>	<u>\$ 8,160.</u>	<u>\$ 8,160.</u>	<u>\$ 21,999.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ARCHITECT	\$ 10,672.			\$ 10,672.
DIETARY CONSULTING	825.			825.
INVESTMENT MANAGEMENT FEES	663.	\$ 663.	\$ 663.	
PAYROLL	8,527.			8,527.
TOTAL	<u>\$ 20,687.</u>	<u>\$ 663.</u>	<u>\$ 663.</u>	<u>\$ 20,024.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 EXCISE TAXES	\$ 3,000.			
FOREIGN TAXES	10,122.	\$ 10,122.	\$ 10,122.	
PAYROLL TAXES	51,716.			\$ 51,716.
TOTAL	<u>\$ 64,838.</u>	<u>\$ 10,122.</u>	<u>\$ 10,122.</u>	<u>\$ 51,716.</u>

JUDSON PALMER HOME

34-4436480

**STATEMENT 6**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING AND SUBSCRIPTIONS	\$ 14,168.			\$ 14,168.
AUTOMOBILE	3,922.			3,922.
BEAUTICIAN SERVICES	8,064.			8,064.
FOOD	52,064.			52,064.
HEALTH INSURANCE	151,159.			151,159.
HOUSEHOLD SUPPLIES AND SUNDRY	31,265.			31,265.
NURSING AND MEDICAL EXPENSES	69,281.			69,281.
OFFICE SUPPLIES AND EXPENSES	3,698.			3,698.
OTHER INSURANCE	36,211.			36,211.
RENTAL EXPENSES	1,780.			1,780.
REPAIRS AND MAINTENANCE	32,242.			32,242.
RESIDENTS' EXPENSE	11,037.			11,037.
TELEPHONE	2,862.			2,862.
UTILITIES	36,398.			36,398.
WORKERS COMPENSATION INSURANCE	20,840.			20,840.
<b>TOTAL</b>	<b>\$ 474,991.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 474,991.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
AUTO./TRANSPORTATION EQUIP.	\$ 70,282.	\$ 70,282.	\$ 0.	\$ 0.
FURNITURE AND FIXTURES	132,210.	122,683.	9,527.	9,527.
MACHINERY AND EQUIPMENT	256,927.	183,580.	73,347.	73,347.
BUILDINGS	611,441.	535,381.	76,060.	76,060.
IMPROVEMENTS	85,110.	46,321.	38,789.	38,789.
LAND	23,391.		23,391.	23,391.
<b>TOTAL</b>	<b>\$ 1,179,361.</b>	<b>\$ 958,247.</b>	<b>\$ 221,114.</b>	<b>\$ 221,114.</b>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 22**  
**OTHER LIABILITIES**

RESIDENTS' FUNDS	\$ 1,192,282.
<b>TOTAL</b>	<b>\$ 1,192,282.</b>

## JUDSON PALMER HOME

34-4436480

**STATEMENT 9**  
**FORM 990-PF, PART VII-A, LINE 8B**  
**COPIES OF FORM 990-PF TO STATE OFFICIALS**

PURSUANT TO RULES ESTABLISHED BY THE STATE OF OHIO'S OFFICE OF THE ATTORNEY GENERAL, THE JUDSON PALMER HOME IS REQUIRED TO FILE AN ANNUAL REPORT ELECTRONICALLY WITH THE OFFICE OF THE ATTORNEY GENERAL IN LIEU OF PROVIDING A COPY OF THE FORM 990-PF.

**STATEMENT 10**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JUDITH LYON 1101 GRACELAND AVE. FINDLAY, OH 45840	PRESIDENT 15.00	\$ 36,957.	\$ 0.	\$ 0.
WAYNE DODDS 8327 TAWA CREEK FINDLAY, OH 45840	TRUSTEE 2.00	1,000.	0.	0.
JOHN D. MILLER 1800 COBBLESTONE DRIVE FINDLAY, OH 45840	TREASURER 2.00	1,350.	0.	0.
MARGARET SLOUGH 609 WEST LAKE COURT FINDLAY, OH 45840	VICE PRESIDENT 2.00	1,650.	0.	0.
JOLYNN DAUGHERTY 1448 PLUM CREEK DRIVE FINDLAY, OH 45840	SECRETARY 2.00	1,650.	0.	0.
DOUGLAS WARREN 2215 WINDSONG DRIVE FINDLAY, OH 45840	TRUSTEE 2.00	250.	0.	0.
ANTHONY FULLER 1930 N. MAIN STREET FINDLAY, OH 45840	TRUSTEE 2.00	250.	0.	0.
TOTAL		\$ 43,107.	\$ 0.	\$ 0.

**The Judson Palmer Home**  
Marketable Securities

Description	Principal or Shares at Dec. 31, 2016	Jan. 1, 2016	Cost or Carrying Amount		Dec. 31, 2016	@ December 31, 2016	
			Additions	Deductions		Unit Price	Amount
<b>Corporate Debt and Fixed Income Funds:</b>							
Federated Ultra Short Bond Fund	374,137	\$3,437,489			\$3,437,489	9.100	\$3,404,645
Lord Abbett Floating Rate Fund	215,054	2,000,000			2,000,000	9.240	1,987,097
Lord Abbett High Yield Fund	457,437	3,357,318			3,357,318	7.510	3,435,353
Lord Abbett Short Duration Income Fund	905,762	4,004,831			4,004,831	4.310	3,903,835
Total Corporate Debt and Fixed Income Funds		12,799,638	0	0	12,799,638		12,730,930
<b>Common Stocks:</b>							
Abbott Laboratories	11,000	27,602			27,602	38.410	422,510
Abbvie Inc	11,000	29,931			29,931	62.620	688,820
Alerian MLP	14,000	239,970		\$12,511	227,459	12.600	176,400
Anadarko Petroleum Corporation	2,800	254,923			254,923	69.730	195,244
Apple Inc	2,500	100,327	158,626		258,953	115.850	289,550
Ares Capital Corporation	14,308	248,548			248,548	16.490	235,939
Asiageneca PLC	12,000	307,562			307,562	27.320	327,840
AT&T Inc	11,000	107,984			107,984	42.530	467,830
Bank of Nova Scotia Canada	4,800	217,992			217,992	55.680	267,264
Caterpillar, Inc	3,000	72,007			72,007	92.740	278,220
Celgene Corporation	1,000	94,208			94,208	115.750	115,750
Chevron Corporation	3,000	4,281			4,281	117.700	353,100
Cisco Systems Incorporated	8,000	140,271			140,271	30.220	241,760
The Coca-Cola Company	12,000	69,214			69,214	41.460	497,520
Costco Wholesale Corporation	2,800	151,688			151,688	160.110	448,308
The Dow Chemical Company	4,500	80,815			80,815	57.220	257,490
Duke Energy Corporation	6,666	315,832			315,832	77.620	517,415
Eaton Corporation	5,000		312,766		312,766	67.090	335,450
E I duPont de Nemours & Company	6,000	73,062			73,062	73.400	440,400
Exxon Mobil Corporation	4,000	13,645			13,645	90.260	361,040
Fedex Corporation	3,000	94,661			94,661	186.200	558,600
Ford Motor Corporation	18,000	222,902			222,902	12.130	218,340
General Electric Company	22,500	7,787			7,787	31.600	711,000
General Motors Company	10,000		328,532		328,532	34.840	348,400
Gilead Sciences, Inc	4,200	250,498			250,498	71.610	300,762

The Hudson Palmer Home  
Marketable Securities

Description	Principal or Shares at Dec 31, 2016	Jan 1, 2016	Cost or Carrying Amount		Dec. 31, 2016	@ December 31, 2016	
			Additions	Deductions		Unit Price	Amount
<b>Common Stocks (Cont'd)</b>							
Illinois Tool Works, Inc	5 800	225 022		32 090	192 932	122 460	710,268
Inel Corporation	18 900	411,522			411,522	36 270	685,503
International Business Machines Corporation	3 000	86,750			86 750	165 990	497 970
Johnson & Johnson, Inc	3 700	200 028			200,028	115 210	426,277
J P Morgan Chase & Company	4,811	30,296			30 296	86 290	415,141
Kellogg Company	6,000	103,469			103,469	73 710	442 260
Marathon Oil Corporation	9 400	69,141			69 141	17 310	162,714
Marathon Petroleum Company	5 600	28,602			28 602	50 350	281 960
McDonalds Corporation	5 000	53,930		8 989	44 941	121 720	608 600
Methlife Inc	10,000	325,007			325,007	53 890	538,900
PepsiCo, Inc	6 000	25,323			25,323	104 630	627,780
Pfizer, Inc	10 000	24,913			24 913	32 480	324,800
Royal Bank of Canada	4,000	214,569			214,569	67 710	270,840
Royal Dutch Petroleum Company	6,000	64,235			64,235	54 380	326,280
Schlumberger Ltd	3,000	288,554			288,554	83 950	251,850
Spectra Energy Corp	7 000	165,484			165 484	41 090	287 630
Sysco Corporation	14,000	30,048		3,756	26,292	55 370	775,180
United Technologies Corporation	3,000	153,918			153,918	109 620	328,860
US Bancorp	6 600	247,951			247 951	51 370	339,042
Verizon Communications	10,104	251,707			251,707	53 380	539,352
Vodafone Group	4,363	187,244			187,244	24 430	106,588
Williams Cos. Inc	6,900	245,608			245 608	31 140	214,866
Total Common Stocks		6,559,031	799,924	57,346	7,301,609		18,217,613
<b>Totals</b>		\$19,358,669	\$799,924	\$57,346	\$20,101,247		\$30,948,543

EIN 34-4436480

**The Judson Palmer Home**  
Land Building and Equipment  
Year Ended December 31, 2016

	Cost			Allowance for Depreciation**			Net Carrying Amount Dec 31, 2016
	Balance Jan 1, 2016	Additions	Disposals	Balance Jan 1, 2016	Additions*	Disposals	
	Balance Dec 31, 2016					Balance Dec 31, 2016	
Land	23,391	-	-				23,391
Land improvements	85,110	-	-	42,211	4,110	-	38,789
Building	611,441	-	-	521,132	14,249	-	76,060
Furniture and fixtures	132,210	-	-	120,757	1,926	-	9,527
Equipment	256,927	-	-	165,690	17,890	-	73,347
Vehicles	70,282	-	-	70,282	-	-	-
	<u>1,179,361</u>	<u>-</u>	<u>-</u>	<u>920,072</u>	<u>38,175</u>	<u>-</u>	<u>221,114</u>

\* Part I, Line 19  
Depreciation Expense

\*\* Part II, Line 14  
PP&E Accumulated Depreciation