

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: **Koch Foundation, Inc.** A Employer identification number: **35-6023372**

Number and street (or P O box number if mail is not delivered to street address): **10 South Eleventh Avenue** Room/suite: Room/suite: B Telephone number (see instructions): **812-465-9800**

City or town, state or province, country, and ZIP or foreign postal code: **Evansville, IN 47712** C If exemption application is pending, check here ▶

G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change D 1. Foreign organizations, check here ▶
2. Foreign organizations meeting the 85% test, check here and attach computation ▶

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **46,167,128** J Accounting method: Cash Accrual Other (specify) _____ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

34
SCANNED OCT 29 2021

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,500,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	9,314	9,314		
	4 Dividends and interest from securities	872,283	853,757		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,976,202			
	b Gross sales price for all assets on line 6a	7,881,284			
	7 Capital gain net income (from Part IV, line 2)		2,975,202		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,356,799	3,838,273	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	40,993	40,993		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	30,560	18,560		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	71,553	59,553	0	0
	25 Contributions, gifts, grants paid	2,101,144			2,101,144
26 Total expenses and disbursements. Add lines 24 and 25	2,172,697	59,553		2,101,144	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	4,184,102				
b Net investment income (if negative, enter -0-)		3,778,720			
c Adjusted net income (if negative, enter -0-)			0		

RECEIVED
JUL 31 2020
OGDEN, UT
C177
IRS-CSC

919

19

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	645,314	3,096,309	3,096,309
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	29,131,831	31,349,710	40,666,006
	c Investments—corporate bonds (attach schedule)	2,918,125	2,396,960	2,404,813
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	32,695,270	36,842,979	46,167,128	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	26,768,118	29,268,118	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	5,927,152	7,574,861	
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	32,695,270	36,842,979		
30 Total liabilities and net assets/fund balances (see instructions)	32,695,270	36,842,979		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	32,695,270
2 Enter amount from Part I, line 27a	2	4,184,102
3 Other increases not included in line 2 (itemize) ▶ Cost adjustments per year end statements	3	-36,393
4 Add lines 1, 2, and 3	4	36,842,979
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	36,842,979

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	5/3 Capital Securities Gain - See Attached	P		
b	Wedgewood Capital Gain - See Attached	P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	560,000	558,717	-7,100	
b	7,167,058	4,184,756	2,982,302	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			-7,100	
b			2,982,302	
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,975,202
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,672,000	37,108,684	0.045057
2017	1,756,045	33,803,311	0.051948
2016	1,354,418	29,227,060	0.046341
2015	1,426,915	30,225,977	0.047208
2014	1,479,005	30,190,138	0.048990
2	Total of line 1, column (d)		0.239544
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		0.047909
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		41,025,925
5	Multiply line 4 by line 3		1,965,511
6	Enter 1% of net investment income (1% of Part I, line 27b)		37,787
7	Add lines 5 and 6		2,003,298
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		2,101,144

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	37,787
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	37,787
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	37,787
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	27,355
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	27,355
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,432
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions.		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		✓

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	✓	
14 The books are in care of ▶ <u>Susan E. Parsons</u> Telephone no. ▶ <u>812-465-9623</u> Located at ▶ <u>10 South Eleventh Avenue, Evansville, IN</u> ZIP+4 ▶ <u>47712</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	✓
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.	6b	✓
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached statement for list of officers		0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,284,035
b	Average of monthly cash balances	1b	366,649
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	41,650,685
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,650,685
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	624,760
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,025,925
6	Minimum investment return. Enter 5% of line 5	6	2,051,296

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,051,296
2a	Tax on investment income for 2019 from Part VI, line 5	2a	37,787
b	Income tax for 2019. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	37,787
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,013,509
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,013,509
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,013,509

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,101,144
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,101,144
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	37,787
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,063,357

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,013,509
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			170,389	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>2,101,144</u>				
a Applied to 2018, but not more than line 2a			170,389	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				1,930,755
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				82,754
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE ATTACHED				2,101,144
Total			▶	3a 2,101,144
b <i>Approved for future payment</i>				
Total			▶	3b

Koch Foundation, Inc.
Form 990PF
2019

Professional Fees

Page 1, Part 1, Line 16 c

Investment Fees	<u>40,993</u>
-----------------	---------------

Taxes

Page 1, Part 1, Line 18

Federal Excise Tax	12,000
Foreign Tax Paid	<u>18,560</u>
	<u>30,560</u>

Part II - Balance Sheets

	Checking	5/3 Securities	5/3 Trust	William Blair	Wedgewood	Vanguard	Totals
Cash Account	\$ 1,484,882	\$ 101,481	\$ 68,910	\$ 1,400,672	\$ -	\$ 40,361	\$ 3,096,306
US Govt							
Book							\$ -
Market							\$ -
Stock							
Book				\$ 4,863,434	\$ 3	\$ 26,486,273	\$ 31,349,710
Market				\$ 5,157,626	\$ 3	\$ 35,508,377	\$ 40,666,006
Bonds							
Book	\$ 593,974	\$ 1,802,986					\$ 2,396,960
Market	\$ 593,974	\$ 1,810,839					\$ 2,404,813
Total							
Book	\$ 1,484,882	\$ 695,454	\$ 1,871,896	\$ 6,264,106	\$ 3	\$ 26,526,634	\$ 36,842,976
Market	\$ 1,484,882	\$ 695,454	\$ 1,879,750	\$ 6,558,298	\$ 3	\$ 35,548,738	\$ 46,167,126

Tax Reporting Statement

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	ST	LT	Gain or Loss
7/9/2019	9/27/2019	2500	ALCON INC	151,875	147,069	(4,806)		
9/10/2019	9/27/2019	1250	ALCON INC	72,813	73,534	721		
4/29/2019	9/27/2019	750	CH ROBINSON WORLDWIDE INC	65,580	62,652	(2,928)		
6/3/2019	9/27/2019	1250	ELECTRONIC ARTS, EA	114,063	121,097	7,034		
9/10/2019	9/27/2019	1250	MOTOROLA SOLUTIONS INC	205,402	213,417	8,016		
8/1/2019	9/27/2019	750	NVIDIA CORP	125,258	131,175	5,917		
7/24/2018	6/10/2019	1250	OLD DOMINION FREIGHTLINE INC	179,818	173,029	(6,789)		
3/8/2019	9/27/2019	1750	STARBUCKS CORP	121,671	155,914	34,244		
8/21/2018	4/12/2019	750	CHARLES SCHWAB CORP	37,313	33,749	(3,563)		
9/16/2019	9/27/2019	250	ULTA BEAUTY INC	56,250	60,578	4,328		
5/23/2007	9/27/2019	50	ALPHABET INC	11,875	61,631		49,756	
3/9/2008	9/27/2019	125	ALPHABET INC	28,745	154,077		125,332	
5/23/2007	2/4/2019	50	ALPHABET INC	11,727	55,874		44,147	
3/3/2008	2/4/2019	0	ALPHABET INC	76,21	375		299	
3/3/2008	9/27/2019	125	ALPHABET INC	28577.97	154,040		125,462	
3/23/2006	9/27/2019	2500	APPLE INC	21,617.79	550,780		529,162	
6/7/2011	9/27/2019	750	BERKSHIRE HATHAWAY INC	56250	155,891		99,641	
5/18/2012	6/27/2019	1750	BERKSHIRE HATHAWAY INC	139567.5	363,745		224,183	
4/28/2014	9/27/2019	250	BOOKING HLDGS INC	781250	491,489		210,239	
4/5/2017	3/29/2019	750	CELGENE CORP	93471.9	69,374		908	
2/28/2018	3/29/2019	250	CELGENE CORP	22216.45	23,125		4,966	
2/28/2018	9/27/2019	500	CELGENE CORP	44432.9	49,399		4,966	
4/30/2018	9/27/2019	1250	CELGENE CORP	107812.5	123,498		15,685	
8/9/2018	9/27/2019	1750	CHRROBINSON WORLDWIDE	168812.5	146,188		(19,624)	
7/22/2008	7/12/2019	1750	COGNIZANT TECHNOLOGY SOLUTIONS	24062.5	114,934		90,872	
11/1/2017	7/12/2019	750	COGNIZANT TECHNOLOGY SOLUTIONS	53,526	49,258		(4,268)	
3/31/2017	9/27/2019	2500	EDWARDS LIFE SCIENCES CORP	233,542	547,437		313,895	
3/20/2018	9/27/2019	1250	FACEBOOK INC	209,375	222,549		13,174	
7/30/2018	9/27/2019	500	FACEBOOK INC	84,875	89,020		4,145	
7/12/2017	9/27/2019	5000	FASTENAL	104,375	160,122		55,747	
8/1/2017	9/27/2019	5000	FASTENAL	106,250	160,122		53,872	
9/28/2015	1/24/2019	750	PAYPAL	24,375	69,374		44,999	
9/28/2015	9/27/2019	2500	PAYPAL	81,250	260,273		179,023	
1/29/2010	2/19/2019	1250	QUALCOMM INC	46,711	65,312		18,601	
3/5/2010	2/19/2019	500	QUALCOMM INC	18,184	26,125		7,940	
3/5/2010	3/15/2019	750	QUALCOMM INC	27,277	42,281		15,004	
7/21/2006	9/27/2019	2500	QUALCOMM INC	80,923	194,292		113,370	
6/24/2016	2/25/2019	750	ROSS STORES INC	39,563	71,249		31,687	
6/24/2016	9/27/2019	1750	ROSS STORES INC	92,313	189,440		97,128	
9/22/2011	9/27/2019	500	SCHLUMBERGER LIMITED	30,773	17,291		(13,482)	
10/4/2011	9/27/2019	750	SCHLUMBERGER LIMITED	42,218	25,937		(16,280)	
5/7/2012	9/27/2019	1250	SCHLUMBERGER LIMITED	52,313	25,937		(26,375)	
6/25/2012	9/27/2019	750	SCHLUMBERGER LIMITED	74,688	43,228		(31,459)	
8/20/2015	9/27/2019	500	SCHLUMBERGER LIMITED	39,875	17,291		(22,584)	
11/2/2017	4/12/2019	500	THE CHARLES SCHWAB CORP	22,000	22,500		500	
2/3/2016	9/27/2019	2500	THE CHARLES SCHWAB CORP	59,375	103,255		43,880	
11/9/2017	9/27/2019	1250	THE CHARLES SCHWAB CORP	54,688	51,627		(3,060)	
2/16/2017	2/8/2019	500	TRACTOR SUPPLY	35,962	46,249		10,287	
5/22/2017	9/27/2019	2500	TRACTOR SUPPLY	140,625	222,626		82,001	
6/20/2017	9/27/2019	1250	TRACTOR SUPPLY	67,188	111,313		44,126	
9/25/2018	9/27/2019	500	ULTA BEAUTY INC	139,250	121,156		(18,094)	
12/16/2010	3/12/2019	575	VISA INC	10,422	87,686		77,264	
12/16/2010	9/27/2019	2500	VISA INC	45,313	437,470		392,157	
TOTAL GAINS						60,260	3,119,451	
TOTAL LOSSES						(18,086)	(179,324)	
				4,184,766	7,167,073	42,174	2,940,127	2,982,300

**KOCH FOUNDATION, INC.
DIRECTORS & OFFICERS
PART VIII.1**

- * Robert L. Koch II – President
- * Kevin R. Koch – Vice President
- * James H. Muehlbauer - Vice President
- * Susan E. Parsons – Treasurer
- * Jennifer K. Slade - Secretary
- * David M. Koch
- * Brad J. Muehlbauer
- * Steven A. Church
- * Glen J. Muehlbauer
- * Josh Gilberg

None of the above receive any Compensation, Contributions to Employee Benefit plans, Deferred Compensation or Expense Accounts and Allowances.

- * Director

Part VI, Line 6a
Estimated Tax Payments
2019.

Credit from Prior Year Return	\$ 15,355.00
First Quarter Estimated Tax Payment	\$ 4,800.00
Second Quarter Estimated Tax Payment	\$ 6,000.00
Third Quarter Estimated Tax Payment	\$ 1,200.00
Fourth Quarter Estimated Tax Payment	\$ -
Total	<u>\$ 27,355.00</u>