

EXTENDED TO NOVEMBER 15, 2018
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning , and ending

Name of foundation: **CAPITAL CHARITIES, INC.**

Number and street (or P O box number if mail is not delivered to street address): **3300 E FLORA PL**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **DENVER, CO 80210**

A Employer identification number: **35-6064137**

B Telephone number: **303-514-4487**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 700,790.**

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses
 (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	87,760.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	3.	3.		STATEMENT 1
4 Dividends and interest from securities	29,817.	29,817.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,820.			
b Gross sales price for all assets on line 6a	111,862.			
7 Capital gain net income (from Part IV, line 2)		16,820.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	134,400.	46,640.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 3 1,700.	850.		0.
c Other professional fees	STMT 4 200.	200.		0.
17 Interest				
18 Taxes	STMT 5 248.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 6 1,918.	1,918.		0.
24 Total operating and administrative expenses Add lines 13 through 23	4,066.	2,968.		0.
25 Contributions, gifts, grants paid	84,313.			84,313.
26 Total expenses and disbursements Add lines 24 and 25	88,379.	2,968.		84,313.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	46,021.			
b Net investment income (if negative, enter -0-)		43,672.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,966.	6,870.	6,870.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	193,556.	127,927.	370,552.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	215,040.	350,616.	323,368.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	417,562.	485,413.	700,790.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	417,562.	485,413.		
30 Total net assets or fund balances	417,562.	485,413.		
31 Total liabilities and net assets/fund balances	417,562.	485,413.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	417,562.
2 Enter amount from Part I, line 27a	2	46,021.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	21,830.
4 Add lines 1, 2, and 3	4	485,413.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	485,413.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY - 0043	P	VARIOUS	12/31/17
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 108,788.		95,042.	13,746.
b 3,074.			3,074.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,746.
b			3,074.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	16,820.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	86,361.	646,369.	.133609
2015	59,792.	642,064.	.093125
2014	43,800.	631,299.	.069381
2013	30,150.	580,307.	.051955
2012	25,750.	526,543.	.048904

2 Total of line 1, column (d)	2	.396974
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.079395
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	676,237.
5 Multiply line 4 by line 3	5	53,690.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	437.
7 Add lines 5 and 6	7	54,127.
8 Enter qualifying distributions from Part XII, line 4	8	84,313.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	437.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	437.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	437.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	9.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	9.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	428.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JONATHAN LURIE Telephone no. ► 303-514-4487 Located at ► 3300 EAST FLORA PLACE, DENVER, CO ZIP+4 ► 80210		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If the answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	N/A	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE LEVINSOHN JEX 5090 WOOD DUCK COURT CARMEL, IN 46033	PRESIDENT, DIRECTOR	0.00	0.	0.
JONATHAN LURIE 330 EAST FLORA PLACE DENVER, CO 80210	VICE PRESIDENT, DIRECTOR	0.75	0.	0.
JEFFREY A. JEX 5090 WOOD DUCK COURT CARMEL, IN 46033	SECRETARY, DIRECTOR	0.00	0.	0.
ALAN E. LEVINSOHN 12932 QUEENS TROOP CLOSE CARMEL, IN 46032	TREASURER, DIRECTOR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	678,617.
b	Average of monthly cash balances	1b	7,918.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	686,535.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	686,535.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,298.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	676,237.
6	Minimum investment return. Enter 5% of line 5	6	33,812.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,812.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	437.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	437.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,375.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	33,375.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,375.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,313.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	84,313.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	437.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	83,876.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				33,375.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013	1,590.			
c From 2014	12,453.			
d From 2015	28,105.			
e From 2016	54,521.			
f Total of lines 3a through e	96,669.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 84,313.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				33,375.
e Remaining amount distributed out of corpus	50,938.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	147,607.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	147,607.			
10 Analysis of line 9:				
a Excess from 2013	1,590.			
b Excess from 2014	12,453.			
c Excess from 2015	28,105.			
d Excess from 2016	54,521.			
e Excess from 2017	50,938.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2017	(b) 2016	Prior 3 years		
			(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE ATTACHED SCHEDULE OF RECIPIENTS, ADDRESSES, FOUNDATION STATUS, AND PURPOSE OF CONTRIBUTION</p>				84,313.
Total	▶ 3a			84,313.
<p>b Approved for future payment</p> <p>NONE</p>				
Total	▶ 3b			0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 2 main columns: Question (1) and Yes/No. Sub-questions include transfers of cash, other assets, and other transactions.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content is mostly N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content is N/A.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paid Preparer Use Only section containing fields for Preparer's name, signature, date, title, firm's name, EIN, address, and phone number.

May the IRS discuss this return with the preparer shown below? See instr. Yes No

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY - 0043	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY - 0043	32,891.	3,074.	29,817.	29,817.	
TO PART I, LINE 4	32,891.	3,074.	29,817.	29,817.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,700.	850.		0.
TO FORM 990-PF, PG 1, LN 16B	1,700.	850.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	200.	200.		0.
TO FORM 990-PF, PG 1, LN 16C	200.	200.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UNITED STATES TREASURY	248.	0.		0.
TO FORM 990-PF, PG 1, LN 18	248.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALUMET K-1 ORDINARY LOSS	1,918.	1,918.		0.
TO FORM 990-PF, PG 1, LN 23	1,918.	1,918.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
FMV OF STOCK DONATED TO CHARITY LESS COST OF STOCK NONDIVIDEND DISTRIBUTIONS		21,111. 719.
TOTAL TO FORM 990-PF, PART III, LINE 3		21,830.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
30 SH. IPALCO (PFD)	2,642.	2,955.	
500 SH. PUBLIC SERVICE ENTER. GRP., INC.	7,292.	25,750.	
793 SH. SIMON PROPERTY GROUP INC.	19,340.	136,190.	
825 SH. LASALLE HOTEL PROPERTIES	14,948.	23,158.	
115 SH. YUM BRANDS INC.	3,326.	9,385.	
1400 SH. ALTRIA GROUP INC.	32,005.	99,974.	
1500 SH. AT&T INC.	40,264.	58,320.	
280 SH. VERIZON COMMUNICATIONS	8,110.	14,820.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	127,927.	370,552.	

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
5253 SH. DNP SELECT INCOME FUND INC.	COST	49,895.	56,732.
7470 UTS. NUVEEN SENIOR INCOME FUND	COST	63,245.	48,630.
2670 UTS. VAN KAMPEN SENIOR INCOME TRUST	COST	21,926.	11,721.
331 SH. NUVEEN QUALITY PFD III	COST	4,986.	3,376.
635 SH. ISHARES GLOBAL ENERGY ETF	COST	24,782.	22,574.
3000 SH. DUFF & PHELPS GLB UTIL INC FD	COST	49,392.	46,560.
2000 SH. FIRST TR INTERM DUR PRF&INC FD	COST	49,814.	48,740.
165 SH. VANGUARD MID CAP VALUE ETF	COST	18,714.	18,409.
135 SH. VANGUARD SM CAP CALUE ETF	COST	18,258.	17,925.
2500 SH. YIELD SHARES HIGH INCOME	COST	49,604.	48,701.
TOTAL TO FORM 990-PF, PART II, LINE 13		350,616.	323,368.

Capital Charities, Inc. #356064137

2017 Form 990PF - Attachment to Part XV, Line 3

Charity	Charity Address	Charity City	Charity St	Charity Zip	Fdn Status	Purpose	Amount
New Haven Reads	45 Bristol Street	New Haven	CT	06511	Public	General	\$ 1,000.00
Indianapolis Great Pyrenees Rescue	1102 West 78th Street	Indianapolis	IN	46260	Public	General	\$ 500.00
Fortune Academy	5626 Lawton Loop E Drive	Indianapolis	IN	46216	Public	General	\$ 4,000.00
New Haven Reads	45 Bristol Street	New Haven	CT	06511	Public	General	\$ 2,000.00
Oxfam America	228 Causeway Street	Boston	MA	02114	Public	General	\$ 1,500.00
Connecticut Cycling Advancement Program	353 Main Street	Middletown	CT	06457	Public	General	\$ 500.00
Leslie Science and Nature Center	1831 Traver Road	Ann Arbor	MI	48105	Public	General	\$ 250.00
National Immigration Law Center	3450 Wilshire Blvd #108-62	Los Angeles	CA	90010	Public	General	\$ 400.00
New Teacher Center	110 Cooper Street, Suite 500	Santa Cruz	CA	95060	Public	General	\$ 400.00
Montessori Academy of Colorado	2500 Curtis Street	Denver	CO	80205	Public	General	\$ 1,650.00
Child Crisis Arizona	817 N Country Club Drive	Mesa	AZ	85201	Public	General	\$ 200.00
Cottonwood Institute	P.O. Box 7067	Denver	CO	80207	Public	General	\$ 500.00
Team Rubicon	6171 Century Blvd Suite 310	Los Angeles	CA	90045	Public	General	\$ 500.00
Colorado Public Radio	7409 S Alton Ct	Centennial	CO	80112	Public	General	\$ 300.00
Rocky Mountain PBS	1089 Bannock St	Denver	CO	80204	Public	General	\$ 300.00
Save the Children	501 Kings Highway East, Suite 400	Fairfield	CT	06825	Public	General	\$ 700.00
Direct Relief	27 S La Patera Lane	Goleta	CA	93117	Public	General	\$ 700.00
All Hands Volunteers	6 County Rd, Suite 6	Mattapoisett	MA	02739	Public	General	\$ 600.00
Houston Humane Society	14700 Alameda Road	Houston	TX	77053	Public	General	\$ 400.00
The Action Center	8755 W 14th Avenue	Lakewood	CO	80215	Public	General	\$ 400.00
CURE Childhood Cancer	1117 Perimeter Center West Suite N-402	Atlanta	GA	30338	Public	General	\$ 400.00
Freedom Service Dogs	7193 S Dillon Court	Englewood	CO	80112	Public	General	\$ 200.00
Childrens Hospital Colorado Foundation	13123 E 16th St	Aurora	CO	80045	Public	General	\$ 1,096.62
Jewish Federation of Greater Indianapolis	6705 Hoover Rd	Indianapolis	IN	46260	Public	General	\$ 1,253.28
Planned Parenthood of Indiana	200 S Meridian Street, Suite 400	Indianapolis	IN	46225	Public	General	\$ 1,253.28
Girl Scouts of Central Indiana	7201 Girl Scout Lane	Indianapolis	IN	46214	Public	General	\$ 1,253.28
New Haven Reads	45 Bristol Street	New Haven	CT	06511	Public	General	\$ 1,253.28
Temple Kol Ami Capital Campaign	15030 N. 64th St	Scottsdale	AZ	85254	Public	General	\$ 2,036.58
Jewish Community Foundation of Greater Phoenix	12701 N. Scottsdale Road, Suite 202	Scottsdale	AZ	85254	Public	General	\$ 1,096.62
Arizona Jewish Historical Society	122 East Culver Street	Phoenix	AZ	85004	Public	General	\$ 600.00
Jewish Genetic Diseases Center Greater Phoenix	12701 N. Scottsdale Rd, Suite 201	Scottsdale	AZ	85254	Public	General	\$ 500.00
KAET Friends of Eight/Arizona PBS	555 North Central Avenue, Suite 500	Phoenix	AZ	85004	Public	General	\$ 500.00
Friends of Public Radio/KJZZ	2323 W 14th Street	Tempe	AZ	85281	Public	General	\$ 500.00
Arizona Theatre Company	455 North 3rd Street, Suite 350	Phoenix	AZ	85004	Public	General	\$ 500.00
Jewish Free Loan	3443 N. Central Ave, #707	Phoenix	AZ	85012	Public	General	\$ 600.00
American Red Cross Grand Canyon Chapter	4747 North 22nd Street, Suite 100	Phoenix	AZ	85016	Public	General	\$ 400.00
Ballet Arizona	2835 E Washington Street	Phoenix	AZ	85034	Public	General	\$ 400.00
Phoenix Art Museum	1625 North Central Avenue	Phoenix	AZ	85004	Public	General	\$ 300.00
Scottsdale Center for the Performing Arts	7380 East Second Street	Scottsdale	AZ	85251	Public	General	\$ 400.00

El Paso Holocaust Museum	715 N Oregon Street	El Paso	TX	79902	Public	General	\$	200.00
Desert Botanical Garden	1201 N Galvin Parkway	Phoenix	AZ	85008	Public	General	\$	400.00
Hospice of the Valley	1510 E Flower Street	Phoenix	AZ	85014	Public	General	\$	400.00
Heard Museum	2301 N Central Avenue	Phoenix	AZ	85004	Public	General	\$	300.00
American Friends of Neot Kedumim	42 E 69th Street	New York	NY	10021	Public	General	\$	200.00
Jewish Family and Childrens Service	4747 N 7th Street, Suite 100	Phoenix	AZ	85014	Public	General	\$	400.00
Friends of the Phoenix Public Library	1221 N Central Avenue	Phoenix	AZ	85004	Public	General	\$	400.00
Williams College Alumni Fund	75 Park Street	Williamstown	MA	01267	Public	General	\$	3,111.25
New Haven Reads	45 Bristol Street	New Haven	CT	06511	Public	General	\$	2,128.75
Doctors without Borders	P.O. Box 5023	Hagerstown	MD	21741	Public	General	\$	1,637.50
Partners in Health	888 Commonwealth Avenue, 3rd floor	Boston	MA	02215	Public	General	\$	1,310.00
Grand Traverse Land Conservancy	3860 North Long Lake Road, Suite D	Traverse City	MI	49684	Public	General	\$	1,146.25
Leslie Science and Nature Center	1831 Traver Road	Ann Arbor	MI	48105	Public	General	\$	250.00
Connecticut Cycling Advancement Program	353 Main Street	Middletown	CT	06457	Public	General	\$	500.00
International Rescue Committee	122 East 42nd Street	New York	NY	10168	Public	General	\$	500.00
Sewall Child Development Center	940 Fillmore St	Denver	CO	80206	Public	General	\$	6,000.00
Indiana University Foundation	PO Box 6460	Indianapolis	IN	46206	Public	General	\$	2,635.20
Children's Museum of Indianapolis	3000 North Meridian Street	Indianapolis	IN	46208	Public	General	\$	750.00
Butler University	4600 Sunset Avenue	Indianapolis	IN	46208	Public	General	\$	750.00
Harry Chapin Food Bank of SW Florida	3760 Fowler Street	Fort Myers	FL	33901	Public	General	\$	300.00
Gleaners Food Bank of Indiana	3737 Waldemere Avenue	Indianapolis	IN	46241	Public	General	\$	300.00
Humane Society of Indianapolis	7929 North Michigan Rd	Indianapolis	IN	46268	Public	General	\$	300.00
Doctors without Borders	P.O. Box 5023	Hagerstown	MD	21741	Public	General	\$	2,470.50
Share our Selves	1550 Superior Avenue	Costa Mesa	CA	92627	Public	General	\$	2,709.76
Pacifica Christian High School Orange County	883 W 15th St	Newport Beach	CA	92663	Public	General	\$	5,105.70
Share our Selves	1550 Superior Avenue	Costa Mesa	CA	92627	Public	General	\$	9,145.44
Humane Society of the United States	1255 23rd Street, NW, Suite 450	Washington	DC	20037	Public	General	\$	525.00
SPCA International	242 W 30th Street	New York	NY	10001	Public	General	\$	525.00
New Haven Reads	45 Bristol Street	New Haven	CT	06511	Public	General	\$	1,000.00
Jewish Federation of Greater Indianapolis	6705 Hoover Rd	Indianapolis	IN	46260	Public	General	\$	1,000.00
Second Helpings	1121 Southeastern Avenue	Indianapolis	IN	46202	Public	General	\$	1,000.00
Happy Hollow Childrens Camp, Inc	615 N Alabama St., Ground Floor Suite C	Indianapolis	IN	46204	Public	General	\$	500.00
University of Iowa Center for Advancement REACH	P O Box 4550	Iowa City	IA	52244	Public	General	\$	1,500.00
Rock Steady Boxing	6847 Hillsdale Court	Indianapolis	IN	46250	Public	General	\$	500.00
Colgate University	P O Box 313	Canajoharie	NY	13317	Public	General	\$	1,000.00
Ohio Wesleyan University	61 South Sandusky Street	Delaware	OH	43015	Public	General	\$	500.00
American Civil Liberties Union	39 Drumm Street	San Francisco	CA	94111	Public	General	\$	400.00
Fred Hutchinson Cancer Research Center	1100 Fairview Avenue	Seattle	WA	98109	Public	General	\$	200.00
National Women's Law Center	11 Dupont Circle NW, Suite 800	Washington	DC	20036	Public	General	\$	200.00
Congregation Beth Am	26790 Arastradero Rd	Los Altos Hills	CA	94022	Public	General	\$	180.00
Youth Community Service	705 Alester Avenue, Room 4	Palo Alto	CA	94303	Public	General	\$	180.00
Foundation for a College Education	PO Box 50518	Palo Alto	CA	94303	Public	General	\$	150.00
Southern Poverty Law Center	400 Washington Avenue, PO Box 548	Montgomery	AL	36177	Public	General	\$	100.00

Wounded Warrior Project
National Parks Conservation Association

PO Box 758540
777 6th Street, NW, Suite 700

Topeka
Washington

KS
DC

66675 Public
20001 Public

\$ 100.00
\$ 60.00
\$ 84,313.29