

Form 990-T

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

For calendar year 2011 or other tax year beginning ending 2011, and ending 20 See separate instructions.

OMB No. 1545-0687

2011

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

A Check box if address changed B Exempt under section 501(c)(3) 408(e) 408A 529(a) 220(e) 530(a)

Name of organization (Black United Fund of Illinois, Inc) Number, street, and room or suite no. (1809 E. 71st Street) City or town, state, and ZIP code (Chicago IL 60649)

D Employer ID number (36-3397908) E Unrelated business activity codes (53)

C Book value of all assets at end of year F Group exemption number G Check organization type (501(c) corporation)

H Describe the organization's primary unrelated business activity (Rent office space to non-profits orgs.)

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No)

J The books are in care of (Henry English) Telephone number (773) 324-0494

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales (165,128), Total combine lines 3 through 12 (165,128), and Total (165,128).

Table with 4 columns: Part II Deductions Not Taken Elsewhere, (A) Income, (B) Expenses, (C) Net. Rows include Charitable contributions, Depreciation (21,201), Total deductions (167,338), and Unrelated business taxable income before net operating loss deduction (-74,799).

For Paperwork Reduction Act Notice, see instructions.

Form 990-T (2011)

STATUTE CLEARED DEC 22 2016

SCANNED JAN 10 2017

SCANNED DEC 15 2016

STATUTE UNIT RECEIVED

DEC 21 2016

TPR BRANCH OPEN

Handwritten marks and numbers at the bottom right corner.

Part III Tax Computation

Table with 3 columns: Description, Amount, and Line Number. Includes rows for Organizations Taxable as Corporations, Trusts Taxable at Trust Rates, Proxy tax, Alternative minimum tax, and Total.

Part IV Tax and Payments

Table with 3 columns: Description, Amount, and Line Number. Includes rows for Foreign tax credit, Other credits, General business credit, Total credits, Other taxes, Total tax, Payments, and Total payments.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, and No. Includes questions about foreign financial accounts, foreign trusts, and tax-exempt interest.

Schedule A -- Cost of Goods Sold. Enter method of inventory valuation

Table with 3 columns: Description, Amount, and Yes/No. Includes rows for Inventory at beginning/end of year, Purchases, Cost of labor, Additional section 263A costs, and Do the rules of section 263A apply.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Schedule C -- Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 4 rows for property description (1-4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 0

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 0

Schedule E -- Unrelated Debt-Financed Income (see instructions)

Table with 4 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property (a) Straight line depreciation, (b) Other deductions.

Table with 5 columns: 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions.

Totals ... Enter here and on page 1, Part I, line 7, column (A) 0

Total dividends received deductions included in column 8 ... 0

Schedule F -- Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Totals ... Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A) 0

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected, 4. Set-asides, 5. Total deductions and set-asides. Totals: 0

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected, 4. Net income (loss), 5. Gross income from activity, 6. Expenses attributable, 7. Excess exempt expenses. Totals: 0

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Totals: 0

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Totals from Part I: 0

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

Table with 4 columns: 1. Name, 2. Title, 3. Percent of time devoted to business, 4. Compensation attributable to unrelated business. Total: 0

990 SCHEDULE OF OTHER DEDUCTIONS

Attachment 1: page 1 - 990-T Page 1, Part II, Line 28

Open to Public Inspection	For calendar year 2011 or tax period beginning	and ending
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Name of Organization Black United Fund of Illinois, Inc	Employer Identification Number 36-3397908
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Description of Deduction	Total Amount
Occupancy	12,323
Professional Fees	435
Insurance	8,645
Mortgage Interest	16,740
Interest Expense	1,525
Property Tax Expense	54,607
Office Expense	3,535
Rental Purchase Equipment	3,535
Security Expense	4,445
Telephone	4,551
Traveling Expenses	242
Bank Service Charges	47
Utilities	43,567
Equipment Repairs and Maintenance	12,835
Other Expenses	306

Page Total	
Total	167,338