## SCANNED JUN 17 2019

EXTENDED TO JULY 15, 2019
Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

	00	90-PF				leturn of Private			ħ.	8 DX	OMB No 1545-0	0052
Form	5 •	of the Treasury			o not enter:	ction 4947(a)(1) Trust Treat social security numbers on	this form as	it may be mai		, 800	201	
Intein	Reve	nue Service				rs.gov/Form990PF for instr 1. 2017			rmation AUG 31	1, 2018	Open to Public Ins	pection
		lar year 2017 o	r tax year	Deginning	SEP	1, 2017	, and e	nung	1	er identification	number	
Nan	ie or	foundation							Lilipioye	i iuciiliication	nomber	
P	OLK	BROS.	FOUN	IDATION	I. INC	•			36-	6108293		
		d street (or PO b						Room/suite	<b>B</b> Telephor	ne number		
2	0 W	. KINZ	IE ST	r				1110	312	-527-4 <u>6</u>	84	
		wn, state or pr				ostal code			C If exemption	on application is pe	nding, check here	<b>▶</b> □ (
		CAGO, I	<u>ட 60</u>	<u> 610-46</u>					<u> </u>			_
G C	heck	all that apply:		Initial return	1	Initial return of a f	ormer public	charity	D 1 Foreig	gn organizations	, check here	▶∟
				Final return		Amended return			2 Foreign	n organizations mee here and attach cor	eting the 85% test,	
<u> </u>	book	type of organiz	ation:	Address cha		Name change kempt private foundation	-	MA	1			
Ţ	_	tion 4947(a)(1				Other taxable private found	ation			e roundation stat ection 507(b)(1)(	us was terminated (A), check here	ightharpoonup
1 Fa		rket value of all			J Account		Acc	rual	1	, , , ,	60-month termination	on
		art II, col (c), I	ine 16)	_		ther (specify)				ection 507(b)(1)	_	
_					(Part I, colu	nn (d) must be on cash bas	ıs)					
Pa	řt.l	Analysis of R	ounts in colu	ımns (b), (c), and		(a) Revenue and		nvestment		djusted net ncome	(d) Disburseme for charitable purp	ooses
-		necessarily equi	al the amoun	nts in column (a)	)	expenses per books	Jan 1111	ome			(cash basis onl	ly)
		Contributions, Check ► X							14	/A	10 m 3 m 3 m 3 m 3 m 3 m 3 m 3 m 3 m 3 m	
	2	Interest on saving	s and tempo		attach och b	77,851.	7	7,851.	JOK 14th Mades	Antonia menter et et		
	4	Dividends and		om securities		1,725,465.		5,465.				
	•	Gross rents		0111 0000111100				<u> </u>			(10)	
	b	Net rental income	or (loss)				Q.L.;\\	7.		77.2.2.2.1 V		<u> </u>
d)	6a	Net gain or (loss)				39,866,231.						030010
Ž	b	Gross sales price assets on line 6a	for all	<u>59,787</u>	<u>,739.</u>		30 00	C 021		#607748D; 7**		<u>6957831.64</u>
Revenue		Capital gain net ii					39,86	<u>6,231.</u>		8/31 88640.3w : /		<u> </u>
		Net short-term		ain			Parker Series					
	_	Income modifi Gross sales less and allowances		1		7,000	12773		200			
		Less Cost of goo	ds sold			18 17 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12.70		47.5			
		Gross profit or										
	11	Other income	DE	A = 11 H		2,067,115.	2,79				STATEMEN	T 1
	12	Total Add line	s_1_throu		<u>:D</u>	43,736,662.	44,46		ļ	_	217	<u> </u>
	13	Compensation	officers, dir	ectors, trustees,	9tc   250	352,933. 1,585,552.	13	5,293. 2,260.	<u> </u>			$\frac{640.}{292.}$
	14	Other employers	e salavies	aud?w@e&f		421,891.		3,114.			388,	
ý		Legal fees			MT 2	44,963.		3,967.	<u> </u>			996.
Se	b	Accounting-fer	<u>"OG</u>	DENS	eMar 3	53,340.		5,334.			48,0	006.
ăx	C	Other professi			MT 4	1,270,805.	1,25	3,595.			17,2	210.
ě	17	Interest										
rati	18	Taxes			rmt 5	395,658.	1	0,140.			115,3	<u> 192.</u>
Administrative Expenses	19	Depreciation a	nd deplete	on		144 020	ļ	1 101	<del>                                     </del>		130,	
Ē	20	Occupancy				144,839. 94,179.		<u>4,484.</u> 9,418.	<del> </del> -			$\frac{333.}{761.}$
		Travel, conference Printing and p				3,786.		0.	<del>                                     </del>			$\frac{786.}{786.}$
and	22	Other expense			гмт 6	245,098.		2,137.>	1		222,	
itine		Total operation					<u> </u>				,	
Jera		expenses Ad				4,613,044.	1,49	5,468.			2,812,	
ŏ	25	Contributions,				27,932,834.			30773		27,932,8	<u>834.</u>
	26	Total expense		bursements.		20 545 252		. 460			20 745	002
	<u> </u>	Add lines 24 a				32,545,878.	1,49	<u> 15,468.</u>			30,745,0	<b>UBJ.</b>
	l	Subtract line 2				11,190,784.						
		Net investmen				11,130,704.	42.97	1,243.				
		Adjusted net i				Y-73082	1.53486.4	N 1995 3		/A	F-000-10-2-10-2	

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions

form 990-PF (2017) POLK BROS. FOUNDATION, I		0-PF (2017) POLK BROS. FOUNDATION,	LNC.	-6108293 Page 2		
	888 BL	Balance Sheets Atlached schedules and amounts in the description	Beginning of year	End o	f year	
Partil Balance Sheets Atlached schedules and amounts in the description column should be for end-of-year amounts only		balance Sheets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value	
Т	3	Cook and advect heaving	4,078,144.	4,261,352.	4,261,352.	
Ì		Cash - non-interest-bearing	4,070,144.	4,201,3321	4,201,332.	
-		Savings and temporary cash investments	the community is a summarism with which	likayaaniiniikakayliitiilyyjistiiliyyye oo eo bee o xxxii.niiniikk e t. ex lixiiyistiiliyyysteyse iiliiliinii si	ten nonomonomonomono , , , , , , , , , , , , , , , , , ,	
-	3	Accounts receivable		The state of the s	ga ayayayayaaaaaaaaaaaaaaaaaaaaaaaaaaaa	
ĺ		Less allowance for doubtful accounts			but, abilitarios en sover, press	
	4	Pledges receivable				
		Less; allowance for doubtful accounts				
	5	Grants receivable				
١		Receivables due from officers, directors, trustees, and other				
	Ü					
	_	disqualified persons			(2)	
	7	Other notes and loans receivable			Fedicinal index to the control and	
		Less: allowance for doubtful accounts				
2	8	Inventories for sale or use	· - · - · - · - · - · - · - · - · - · -			
Assets	9	Prepaid expenses and deferred charges				
۲ٌ	10a	Investments - U S. and state government obligations				
	b	Investments - corporate stock				
		Investments - corporate bonds				
		Investments land, buildings and equipment basis			555000000000000000000000000000000000000	
1	• •		enembris Luciem dell'illia di 1 actor 1 (2004)	Systematic grade, manufalanova dos dilliade antilli	, , , , , , , , , , , , , , , , , , , ,	
		Less accumulated depreciation				
	12	Investments - mortgage loans	214 647 140	225 654 725	428,662,957.	
	13	Investments - other STMT 7				
	14	Land, buildings, and equipment: basis		3 (a) (a) (b) (b) (b) (b) (b) (b) (b) (b) (b) (b		
		Less accumulated depreciation				
	15	Other assets (describe				
	16	Total assets (to be completed by all filers - see the				
		instructions Also, see page 1, item I)	318,725,293.	329,916,077.	432,924,309.	
	17	Accounts payable and accrued expenses			2000 745	
	18	Grants payable				
es	19	Deferred revenue				
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons				
iab	21	Mortgages and other notes payable			1	
_	22	Other liabilities (describe				
					1.63. 2.31	
	23	Total liabilities (add lines 17 through 22)	0.	0.		
		Foundations that follow SFAS 117, check here				
		and complete lines 24 through 26, and lines 30 and 31				
S	24	Unrestricted	318,725,293.	329,916,077.		
Net Assets or Fund Balances	25	Temporarily restricted			1	
a <u>la</u>		Permanently restricted				
8	26					
5		Foundations that do not follow SFAS 117, check here				
F.		and complete lines 27 through 31				
S	27	Capital stock, trust principal, or current funds			43.000 E 25:500/25##	
se	28	Paid-in or capital surplus, or land, bldg , and equipment fund			4 (43)	
As	29	Retained earnings, accumulated income, endowment, or other funds				
έŧ	30	Total net assets or fund balances	318,725,293.	329,916,077.		
_						
	31	Total liabilities and net assets/fund balances	318,725,293.	329,916,07 <u>7</u> .		
7		<u> </u>	<del></del>	* <u></u> -		
P	art	Analysis of Changes in Net Assets or Fund Ba	aiances			
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		Ī	
		st agree with end-of-year figure reported on prior year's return)		1	318,725,293.	
	•	•			11,190,784.	
		r amount from Part I, line 27a		2	0.	
		r increases not included in line 2 (itemize)		3	<del></del>	
		lines 1, 2, and 3		4	329,916,077.	
		eases not included in line 2 (itemize)		5	0.	
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30		329,916,077.	
					Form <b>990-PF</b> (2017)	

POLK BROS. FOUNDATION, INC. Form 990-PF (2017) Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) 18 PUBLICLY TRADED STOCK P b PASSTHROUGH K-1 CAPITAL GAINS c GAIN ON SALE OF PARTNERSHIP INTEREST P d CAPITAL GAINS DIVIDENDS е (f) Depreciation allowed (g) Cost or other basis (e) Gross sales price (or allowable) plus expense of sale 19,921,508 24,212,233. 8,192,863. 24,550,837. C 2,831,806. đ е Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (j) Adjusted basis (k) Excess of col. (ı) (i) FMV as of 12/31/69 as of 12/31/69 over col. (j), if any C d е If gain, also enter in Part I, line 7 2 Capital gain net income or (net capital loss) If (loss), enter -0- in Part I, line 7 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income ) If section 4940(d)(2) applies, leave this part blank Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	30,134,718.	422,583,282.	.071311
2015	28,808,126.	432,255,962.	.066646
2014	29,098,909.	470,352,008.	.061866
2013	23,476,012.	451,564,185.	.051988
2012	22,998,209.	419,734,409.	.054792

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Form **990-PF** (2017)

.061321

432,118,259.

26,497,924.

26,927,636.

30,745,083.

429,712.

3

5

6

7

Form 990-PF (2017) POLK BROS. FOUNDATION, INC.  Part VI: Excise Tax Based on Investment Income (Section 4940(a), 494			.08293.	Page 4
3.37314473		70 - 3E	e manucho	113 <i>)</i>
1a Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" of				
Date of ruling or determination letter (attach copy of letter if necessary-sec		W.	429,	712
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► X ani	id enter 1%	1	429,	/12.
of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, I				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter	-0-),	2	429,	712
3 Add lines 1 and 2	<u>.</u> .	3	429,	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter	r-0-) ·	4	400	712
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	ļ	5	429,	<u>/12.</u> ·
6 Credits/Payments:	0.7.6 0.00			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	276,282.			
b Exempt foreign organizations - tax withheld at source , 6b	0.			
c Tax paid with application for extension of time to file (Form 8868)	160,000.			
d Backup withholding erroneously withheld 6d 6	<u> </u>	864		arti
7 Total credits and payments Add lines 6a through 6d		7	436,	282.
8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached	<u>_</u>	8		0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ .	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>▶</b> [	10	· 6,	<u>570.</u>
	,570 • Refunded ▶	11		0.
Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or di	id it participate or intervene i	n	Υe	es No
any political campaign?	·		1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the	he instructions for the definit	ion	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any mate			833 87	7337
distributed by the foundation in connection with the activities	,	•		
c Did the foundation file Form 1120-POL for this year?	•		· 1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			343	
(1) On the foundation ▶ \$ 0 . (2) On foundation managers. ▶ \$	0.			\$ <b>`</b> [56]
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax im	noosed on foundation			
managers ▶\$ 0.	•			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	•		2	X
If "Yes," attach a detailed description of the activities			355.00	31.01
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument,	articles of incorporation or			
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	, articles of moorporation, or		3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	1	•	4a X	
•			4b X	
b If "Yes," has it filed a tax return on Form 990-T for this year?			5	<u> </u>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?			70072	24
If "Yes," attach the statement required by General Instruction T	•			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.				
By language in the governing instrument, or		'		
By state legislation that effectively amends the governing instrument so that no mandatory direction	is that conflict with the state	aw *		
remain in the governing instrument? '			6 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II	I, col (c), and Part XV		7 . X	Ser Lucient Lab
	•	•	- Killia	
8a Enter the states to which the foundation reports or with which it is registered. See instructions.		·	<u> </u>	
IL	· · · · · · · · · · · · · · · · · · ·		<b>@</b> } 4	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Ge	eneral (or designate)			Nasii -
of each state as required by General Instruction G? If "No," attach explanation	,		. 8P X	<u> </u>
			LOOK SEEDING	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942	2(j)(3) or 4942(j)(5) for calen	dar		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942 year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part		dar	. 9	<u>x</u> 2
	XIV	dar 	9 - 10 Form <b>990-F</b>	X

	990-PF (2017) POLK BROS. FOUNDATION, INC. 36-6106	433	!	Page 5
Pa	rt VII-A Statements Regarding Activities (continued)			
		<b>9</b>	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		7	
-	section 512(b)(13)? If "Yes," attach schedule See instructions	11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► WWW.POLKBROSFDN.ORG			
14	The books are in care of ▶ POLK BROS FOUNDATION Telephone no ▶ 312-52		84	
	Located at ▶ 20 W KINZIE ST, SUITE 1110, CHICAGO, IL ZIP+4 ▶60	654		<del></del>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<b>,</b> ▶	
	and enter the amount of tax-exempt interest received or accrued during the year		/A	N-
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,	$\overline{}$	Yes	No
	securities, or other financial account in a foreign country?	16	))),/ v(	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country	165.00	wid.	nr4:
١٢a	Statements Regarding Activities for Which Form 4720 May Be Required		V	N-
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly).		Wii	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		*4	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?		X	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?   X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days )			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		عون	
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	100,71,000	X
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			320
	before the first day of the tax year beginning in 2017?	1c	/// 10 m	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)).			
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		3.3	
	before 2017?			
	If "Yes," list the years \(\bigs\)			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	Cr		
		2b	960°	3,300
C	: If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here			
_	)			
38	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time  during the year?  Yes X No			
	· ·	1 53		
t	o if "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)  N/A	O.L		
_	, , , , , , , , , , , , , , , , , , ,	3b		X
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	48	NO TE	vecount A
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

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Page 6

Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be Re	equired (continu	ied)	
5a During the year, did the foundation pay or incur any amount to			ã	Yes No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	s 🗶 No 📗	
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire			
any voter registration drive?			s 🗓 No 🐇	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	s 🗶 No 🕍	
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section		[]	R G 2 CAN
4945(d)(4)(A)? See instructions		X Ye	s 🔲 No 🧣	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo			
the prevention of cruelty to children or animals?			s 🗶 No 📳	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify un		n Regulations	**** 8.**	
section 53 4945 or in a current notice regarding disaster assistance? See instr			· — [	5b X
Organizations relying on a current notice regarding disaster assistance, check				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it maintain			
expenditure responsibility for the grant?		X Ye	s 🔲 No 📙	
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			E.	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	<u> </u>	j	
a personal benefit contract?		Ye	s 🗶 No 🏅	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a page 1.	personal benefit contract?		79	6b X
If "Yes" to 6b, file Form 8870	1.11		s X No	
7a At any time during the tax year, was the foundation a party to a prohibited tax		Ye		
b If "Yes," did the foundation receive any proceeds or have any net income attributed in the foundation About Officers, Directors, Truston About Officers, Directors, Dir		agers Highly	N/A	7b
Paid Employees, and Contractors	ces, i oundation ivian	lagers, riigiliy		
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.	<del></del>		
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	account, other allowances
	io pomon	00	- Companion in	
	1			
SEE STATEMENT 8	1	352,933.	27,333.	0.
	1			
	1			
			·	
	]			
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	/d\ Cantubutana ta	( ) 5
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deterred	(e) Expense account, other
	devoted to position	(4)	compensation	allowances
EVETTE CARDONA - 20 W KINZIE, SUITE	VP PROGRAMS			
1110, CHICAGO, IL 60654	37.50	204,733.	40,740.	0.
AMY HILL - 20 W KINZIE, SUITE 1110,		TS & ADMII		
CHICAGO, IL 60654	37.50	183,787.	43,027.	0.
SUZANNE KERBOW - 20 W KINZIE, SUITE	PROG DIRECTOR		25 626	_
1110, CHICAGO, IL 60654	37.50	155,333.	35,636.	0.
DEBORAH REZNICK - 20 W KINZIE, SUITE	PROG OFFICER	120 065	22 040	
1110, CHICAGO, IL 60654	37.50	139,067.	32,849.	0.
DEBORAH E. BENNETT - 20 W KINZIE,	PROG OFFICER	120 053	30 450	
SUITE 1110, CHICAGO, IL 60654	37.50	138,053.	30,458.	0.
Total number of other employees paid over \$50,000		<del></del>		990-PF (2017)
			Form	990-FF (2017)

Form 990-PF (2017) POLK BROS. FOUNDATION, INC.		5108293 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundat Paid Employees, and Contractors (continued)	ion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MONITCELLO ASSOCIATES	INVESTMENT	
1800 LARIMER STREET, DENVER, CO 80202	CONSULTANT	300,000.
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statist number of organizations and other beneficiaries served, conferences convened, research papers produced.		Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on	ines 1 and 2	Amount
1 <u>N/A</u>		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3	<b>&gt;</b>	0.
		Form <b>990-PF</b> (2017)

Page 8

F	Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	122	
		1a	333,024,672.
b		1b	5,344,198.
c		1c	100,329,870.
(	Total (add lines 1a, b, and c)	1d	438,698,740.
f	Reduction claimed for blockage or other factors reported on lines 1a and	100	
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	438,698,740.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,580,481.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	432,118,259.
6	Minimum investment return Enter 5% of line 5	6	21,605,913.
F	Part XI: Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations at	nd certain	
	foreign organizations, check here 🕨 🔛 and do not complete this part )		
1	Minimum investment return from Part X, line 6	1	21,605,913.
2 <i>a</i>	Tax on investment income for 2017 from Part VI, line 5		
b	Income tax for 2017 (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	429,712.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,176,201.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,176,201.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,176,201.
I	Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
ε	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	30,745,083.
t	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
ε	Suitability test (prior IRS approval required)	3a	
t	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,745,083.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b	5	429,712.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,315,371.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	qualifies fo	or the section

Form **990-PF** (2017)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	( <b>d</b> ) 2017
1 Distributable amount for 2017 from Part XI, line 7	3			21,176,201.
2 Undistributed income, if any, as of the end of 2017	na in in	ompapa on a carpt m quo un a carpt	7 0 000000 0 777 100 00 100 000000 0077 100	The prince of the second secon
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017	<del></del>			
a From 2012 $2,602,856$ .	1 911	H	II II	
<b>b</b> From 2013 1,404,522.	a mana il Y Million tot e e			
c From 2014 6,610,340.	1988 188 A 14 M WANAMANA	th aut of the first of the	,	• : "M."/ [ \.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\
d From 2015 7,889,041. etrom 2016 9,506,469.	mm	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
11 11 1	28.013.228.	Militaria e nerente al de sen- recia se	of the term of term of term of the term of term of the term of ter	The second secon
t Total of lines 3a through e  4 Qualifying distributions for 2017 from		Programme is the control of the cont		
Part XII, line 4 ► \$ 30,745,083.	a manufic sees a manufication of a see	40 an a un a a a a a a a a a a a a a a a a		
a Applied to 2016, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	, , , , , , , , , , , , , , , , , , , ,	
(Election required - see instructions)	0.			21,176,201.
d Applied to 2017 distributable amount	9,568,882.			21,170,201.
e Hemaining amount distributed out of corpus  5 Excess distributions carryover applied to 2017	0.	, , , , , , , , , , , , , , , , , , , ,		0.
(If an arround appears no othern (ii) the same arround must be shown in column (ii).)	The state of the s	To annimili seam	de que unit i se a guirant de personal	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
6 Enter the net total of each column as indicated helow	HILLIAND TO THE STATE OF THE ST	i idinaminaminaminamina a adalah dilibar a ada		
8 Corpus Add lines 3f, 4c, and 4e Subtract lines 5	37,582,110.			and the state of t
b Prior years' undistributed income Subtract				
line 4b from line 2b		_0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2016. Subtract line				
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must				
be distributed in 2018				0.
7 Amounts treated as distributions out of		11 M.	' ' ' ' ' ' ' ' ' ' ' '	mm) - m
corpus to satisfy requirements imposed by		Awaring of Gunera ve and	" "	The chiefe common and the test of the
section 170(b)(1)(F) or 4942(g)(3) (Election	_	entherican contractive /	1 · · · · · · · · · · · · · · · · · · ·	I consiste the term of the constant of the
may be required see instructions)	0.			
8 Excess distributions carryover from 2012	2 (02 05(		m 1 1 1 1	soumous summontain so it filipi - com or
not applied on line 5 or line 7	2,602,856.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	34,979,254.			
10 Analysis of line 9		-		
a Excess from 2013 1, 404, 522.	ļ,			
b Excess from 2014 6,610,340.	1			
c Excess from 2015 7,889,041.		n wannin adam		1.11
d Excess from 2016 9,506,469.		**************************************		
e Excess from 2017 9,568,882.	1011 122 1 1000	m ii n - 134 mii m i - 21 m	e et eus pjunn	Form <b>990-PF</b> (2017)

	OS. FOUNDAT				108293 Page 10
Part XIV Private Operating F	<del></del>		-A, question 9)	N/A	/
1 a If the foundation has received a ruling o					
<ul> <li>foundation, and the ruling is effective fo</li> </ul>	r 2017, enter the date of t	the ruling	▶ └	<u> </u>	
b Check box to indicate whether the found	lation is a private operatir	ng foundation described		4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	"	Prior 3 years	1	- /. <u>-</u>
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
investment return from Part X for	İ				<i>f</i>
each year listed					/
<b>b</b> 85% of line 2a					_
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities	1				
e Qualifying distributions made directly					<del> </del>
for active conduct of exempt activities					
Subtract line 2d from line 2c		}			1
3 Complete 3a, b, or c for the	<del></del>		<del>                                     </del>	<del></del>	<del>+</del>
alternative test relied upon:					
a "Assets" alternative test - enter.					
(1) Value of all assets					<del> </del>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter				1	
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public	<i> </i>		<del>                                     </del>		<del></del>
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)			<del> </del> -		<del></del>
(3) Largest amount of support from					
an exempt organization				<del></del>	<del> </del>
(4) Gross investment income	mation (Comple	ta thia mart amb i	if the foundation	had \$5 000 as ma	
Part XV. Supplementary Info at any time during t			ir the foundation	nau \$5,000 or mo	ore in assets
at any time during t	ne year-see mstr	<u> </u>			
1 Information Regarding Foundation	•				
a List any managers of the foundation wh			ributions received by the	foundation before the clo	ise of any tax
year (but only if they have contributed in	nore than \$5,000). (See s	ection 507(a)(2).)			
NONE					
b List any managers of the foundation wh other entity) of which the foundation ha			(or an equally large porti	on of the ownership of a p	partnership or
NONE				_	
2 Information Regarding Contribute	on, Grant, Gift. Loan.	Scholarship, etc., Pr	ograms:		
	only makes contributions	to preselected charitable	organizations and does	not accept unsolicited req	uests for funds If
	<del></del>				
a The name, address, and telephone num EVETTE CARDONA, POLK				3EU.	
20 W KINZIE STREET,				<del></del>	
b The form in which applications should be APPLICATION FORM AVA				WEBSITE	
c Any submission deadlines:					
CONTINUOUS					
d Any restrictions or limitations on award				other factors:	
MUST BE ORGANIZATION	EXEMPT UND	ER SEC 501	(C) (3)	•	
			<u></u>		
723601 01-03-18					Form <b>990-PF</b> (2017)

Part XV Supplementary Information	on (continued)			(=
3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	status of recipient	Contribution	
a Paid during the year				
			· ·	l
BOARD GRANTS	N/A	PC	SEE SCHEDULE	
				14,648,774.
DISCRETIONARY GRANTS	N/A	PC	SEE SCHEDULE	89,400.
EXECUTIVE DISCRETIONARY GRANTS	N/A	PC	SEE SCHEDULE	
				260,000.
FAMILY GRANTS	N/A	PC	SEE SCHEDULE	
				210,000.
				-
LEGACY GIFT	N/A	PC	SEE SCHEDULE	4,400,000.
Total SEE C	ONTINUATION SHEE	T(S)	<b>▶</b> 3a	27,932,834.
<b>b</b> Approved for future payment				
NONE				
		-		
			<b>&gt;</b> 3b	0.
Total	<del></del>		<u> </u>	Form <b>990-PF</b> (2017

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount any foundation manager or substantial contributor status of Name and address (home or business) recipient MATCHING GRANTS ÞС SEE SCHEDULE N/A 1,062,160. MULTI-YEAR GRANTS N/A PC SEE SCHEDULE 6,205,000. SEE SCHEDULE SMALL GRANTS N/A ÞС 702,500. URGENT ACTION GRANTS PC SEE SCHEDULE N/A 355,000. 8,324,660. Total from continuation sheets

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	Unrelated business income		ded by section 512 513, or 514	(e)		
	(a) Business	(b) Amount	(c) Exclu- sion code	( <b>d)</b> Amount	Related or exempt function income		
1 Program service revenue:	code	-	COGE				
å	·						
b	·		_				
c	· <del> </del>						
d	·						
e		<u> </u>					
f				· · · · · · · · · · · · · · · · · · ·	<u> </u>		
g Fees and contracts from government agencies							
2 Membership dues and assessments	<b>—</b>						
3 Interest on savings and temporary cash			1 4	77 051	1		
investments	<b>-</b>		14				
4 Dividends and interest from securities	***************************************	**************************************	14	1,725,465.	ANT LEAN ME WE' MANN MARKET VIOLE		
5 Net rental income or (loss) from real estate.							
a Debt-financed property							
b Not debt-financed property					<u> </u>		
6 Net rental income or (loss) from personal							
property			ļ				
7 Other investment income			01	454,684.			
8 Gain or (loss) from sales of assets other							
than inventory			18	39,866,231.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue							
a PARTNERSHIP INCOME	900003	<733,439.>	14	2,345,870.			
b							
c							
d							
e							
12 Subtotal. Add columns (b), (d), and (e)	2.23	<733,439.>	1830	44,470,101.	0.		
13 Total Add line 12, columns (b), (d), and (e)				13	43,736,662.		
(See worksheet in line 13 instructions to verify calculations )				_	<del></del>		
Part XVI-B Relationship of Activities	to the Acco	molishment of Exe	emnt	Purnoses			
Relationship of Activities	to the Acco	mpilariment of Ext	-mpt				
Line No Explain below how each activity for which inc			contrib	outed importantly to the accor	nplishment of		
▼ the foundation's exempt purposes (other than							
11B SECTION 965(A) INCOME	INCLUSIO	)N					
		-	-				
		<u> </u>					
	<u> </u>	· · · · · ·					
				<u> </u>			
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		·					
			_				
723621 01-03-18				·	Form <b>990-PF</b> (2017)		
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Form 99	0-PF (2	)17) POLK	BROS.	FOUNDATION	۸,	INC.		<u> 36</u> -	6108293	Pá	age 13
Part	XVII	Information R Exempt Organ		Transfers to ar	nd <sup>-</sup>	Transactions ar	nd Relations	nips With Non-	charitable		
(ot a Tra (1)	her thar	panization directly or ind i section 501(c)(3) orga from the reporting found	rectly engage nizations) or i	in section 527, relating	to p	olitical organizations?	on described in sec	tion 501(c)	1a(1) 1a(2)	Yes	No X X
b Otl (1) (2) (3) (4) (5)	Sales Purch Renta Reimt Loans	sactions; of assets to a noncharite ases of assets from a no of facilities, equipment, oursement arrangements or loan guarantees mance of services or m facilities, equipment, m	oncharitable e , or other assi s embership or	ets fundraising solicitation		nes			1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6)		X X X X X X
<b>d</b> If to	he answ services	rer to any of the above is given by the reporting the value of the goods,	s "Yes," compl foundation   If	lete the following sched the foundation receive	dule.	Column (b) should al			goods, other ass	sets,	<u></u>
(a) Line no (b) Amount involved			Name of noncharitable	exe	mpt organization	(d) Description	(d) Description of transfers, transactions, and sharin				
in	section	idation directly or indirect 501(c) (other than section implete the following scl	on 501(c)(3)) nedule				izations described		Yes	X	No
		(a) Name of or N/A			(b)	Type of organization		(c) Description of r	elationship		
Sign Here	and be	penalties of perjury I declare lief is true, correct among ature of officer or truste Print/Type preparer's n	mplete Declarat	nined this return, including tion of preparer (other than the preparer than the preparer's si	taxpa	yer) is based on all informa  5 · 23 · 19  Date		has any knowledge  Check	May the IRS return with the shown below X Yes	e prepar ? See in:	er
Paid Prep Use		MELANIE TO Firm's name ▶ PLA				TOMCZYK	05/21/19	self- employed Firm's EIN ► 3	P01421 8-13579	663 51	

Firm's address ▶ 10 S. RIVERSIDE PLAZA, 9TH FLOOR

CHICAGO, IL 60606

Phone no (312) 207-1040
Form **990-PF** (2017)

## POLK BROS. FOUNDATION, INC.

36-6108293

## Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address NO . 1		Grant Amount	Date of Grant	Amount Expended	Verification Date
	l				
WOODS FUND OF CHICAGO					J
35 E. WACKER DRIVE, SUITE 1760				400 000	40.104.14.5
CHICAGO, IL 60601		100,000.	02/24/17	100,000.	12/31/17
Purpose of Grant					
IN SUPPORT OF THE POLICE ACCOUNTABILITY COMMUN	ITMV BNCZCEMENO	n empamery			
WORKING IN 38 WARDS ACROSS CHICAGO TO DEVELOP					
ENGAGEMENT STRATEGY CENTERED ON POLICING AND F					
SUPPORT ITS INITIAL IMPLEMENTATION.					
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	<u> </u>				
Date of Reports by Grantee NOT REQUIRED UNTIL NEXT FISCAL YEAR AS	Diversions by Gra	antee	··		
WRITTEN IN GRANT CONT	NONE				
NATION IN GIGINI COM					
Results of Verification	1				-
Tresuits of Verification					ľ
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FORM 990-PF	OTHER I	NCOME		STATEMENT 1
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME SECTION 965(A) INCOME INCLUSI PARTNERSHIP INCOME	ON	3,719. 450,965. 1,612,431.	329. 450,965. 2,345,870.	
TOTAL TO FORM 990-PF, PART I,	LINE 11 =	2,067,115.	2,797,164.	
FORM 990-PF	LEGAL	FEES		STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
QUARLES & BRADY VEDDAR PRICE	42,892. 2,071.	13,346		29,546. 1,450.
TO FM 990-PF, PG 1, LN 16A	44,963.	13,967	•	30,996.
FORM 990-PF	2 CCOVIDINA	NG 7776		
FORM 330-FF	ACCOUNTI	NG FEES	2	STATEMENT 3
<del></del>	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D)
DESCRIPTION	(A) EXPENSES	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME 5,334	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 48,006.
DESCRIPTION PLANTE MORAN TO FORM 990-PF, PG 1, LN 16B	(A) EXPENSES PER BOOKS 53,340.	(B) NET INVEST- MENT INCOME 5,334	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 48,006.
DESCRIPTION PLANTE MORAN TO FORM 990-PF, PG 1, LN 16B	(A) EXPENSES PER BOOKS 53,340.	(B) NET INVEST- MENT INCOME  5,334  5,334	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 48,006.
DESCRIPTION PLANTE MORAN TO FORM 990-PF, PG 1, LN 16B	(A) EXPENSES PER BOOKS 53,340. 53,340.  THER PROFES  (A) EXPENSES	(B) NET INVEST- MENT INCOME  5,334  5,334  SIONAL FEES  (B) NET INVEST- MENT INCOME  300,000	(C) ADJUSTED NET INCOME  (C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES  48,006.  48,006.  STATEMENT 4  (D) CHARITABLE

FORM 990-PF	TAX	ES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES FEDERAL EXCISE TAXES FED/STATE INCOME TAXES	125,332. 270,000. 326.	0.		115,192. 0. 0.	
TO FORM 990-PF, PG 1, LN 18	395,658.	10,140.		115,192.	

OTHER E	XPENSES	STATEMENT 6			
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
2,392.	120.		2,272.		
			32,449.		
27,935.	2,793.		25,142.		
21,035.	2,104.		18,932.		
19,860.	1,986.		17,874.		
8,465.	846.		7,618.		
1,183.	59.		1,124.		
3,062.	306.		2,756.		
126,562.	12,656.		113,906.		
180.	18.		162.		
0.	<35,000.>		0.		
245,098.	<12,137.>		222,235.		
	(A) EXPENSES PER BOOKS  2,392. 34,424. 27,935. 21,035. 19,860. 8,465. 1,183. 3,062. 126,562. 180.	EXPENSES PER BOOKS NET INVEST- MENT INCOME  2,392. 120. 34,424. 1,975. 27,935. 2,793. 21,035. 2,104. 19,860. 1,986. 8,465. 846. 1,183. 59. 3,062. 306. 126,562. 12,656. 180. <35,000.>	(A) (B) (C) EXPENSES NET INVEST- PER BOOKS MENT INCOME NET INCOME  2,392. 120. 34,424. 1,975. 27,935. 2,793. 21,035. 2,104. 19,860. 1,986. 8,465. 846. 1,183. 59. 3,062. 306. 126,562. 12,656. 180. 18.		

FORM 990-PF OTHER	INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INVESTMENTS	COST	325,654,725.	428,662,957.
TOTAL TO FORM 990-PF, PART II, LINE 1	13	325,654,725.	428,662,957.

FORM 990-PF		LIST OF OFFICERS, I	STATEMENT 8		
NAME AND ADDRESS	•	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	<b>EXPENSE</b>
SANDRA P. GUTHMAN 20 W KINZIE, SUITH CHICAGO, IL 60654	· E 1110	CHAIR 3.00	0.	0.	0.
RAYMOND SIMON 20 W KINZIE, SUITI CHICAGO, IL 60654	E 1110	VICE CHAIR 3.00	0.	0.	0.
HOWARD POLK 20 W KINZIE, SUITI CHICAGO, IL 60654	E 1110	TREASURER 3.00	0.	0.	0.
CHERRYL THOMAS 20 W KINZIE, SUITI CHICAGO, IL 60654	E 1110	SECRETARY 3.00	0.	0.	0.
ELIZABETH CONNELLY 20 W KINZIE, SUIT CHICAGO, IL 60654		DIRECTOR 3.00	0.	0.	0.
MARY DEMPSEY 20 W KINZIE, SUIT CHICAGO, IL 60654	E 1110	DIRECTOR 3.00	0.	0.	0.
DAVID SNYDER 20 W KINZIE, SUIT CHICAGO, IL 60654	E 1110	DIRECTOR 3.00	0.	0.	0.
NANCY LEWIS 20 W KINZIE, SUIT CHICAGO, IL 60654	E 1110	DIRECTOR 3.00	0.	0.	0.
GILLIAN DARLOW 20 W KINZIE, SUIT CHICAGO, IL 60654	E 1110	CEO 37.50	352,933.	27,333.	0.
TOTALS INCLUDED OF	N 990-PF, PA	GE 6, PART VIII	352,933.	27,333.	0.