	Form	990-T	Amended Return-Section512(a)(7) Repeal Exempt Organization Business Income Tax Return			OMB No. 1545-0887				
			_	(and proxy tax under section 6033(e)) (812.		2018				
			Force	endar year 2016 or other tax year beginning, and ending	—	<b>ZU 10</b>				
		tment of the Treasury		► Go to www.irs.gov/Form990T for instructions and the latest information.  Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)	1	Open to Public Inspection fo 501(c)(3) Organizations Only	or-			
	Ā	Check box if								
	~ _	address changed	1	Than of organization ( Control box is made only god and doo mondocolor,		iployees' trust, see tructions.)				
	B Ex	cempt under section	npt under section   Print   Detroit Development Fund							
	-	]501(c)(3)	E Unrelated business activity code (See Instructions.)		_					
		408(e) 220(e)	1366	s mseachons.)						
		]408A530(a)								
		529(a)		Detroit, MI 48202	900	900099				
	C Boo	ok value of all assets and of year								
		<del></del>	a) trust		_					
		ter the number of the o	ınrelate							
		de ar business here	I-V. If more than one,							
		scribe the first in the bi siness, then complete l	-	ce at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each addition	auditional trace or					
	_			oration a subsidiary in an affiliated group or a parent-subsidiary controlled group?		res No	_			
				ifying number of the parent corporation,	_					
				tephen M. Mondozzi Telephone number	312-	-662-6099	_			
2020	Pa	rt I Unrelated	Trac	e or Business Income (A) Income (B) Expense	68	(C) Net	_			
20	1 a	Gross receipts or sale	S				1			
ゼ	b	Less returns and allov	vances	c Balance			إ			
~		Cost of goods sold (S				<del></del>	_]			
<u>&gt;</u>		Gross profit. Subtract				<b></b>	_			
Ź		Capital gain net incom	•	· · · · · · · · · · · · · · · · · · ·		<del></del>	_			
2				art II, line 17) (attach Form 4797) 4b		<del></del>	_			
Ų		•	Capital loss deduction for trusts 4c							
			come (loss) from a partnership or an S corporation (attach statement)  ent Income (Schedule C)  6							
OCANNED		Unrelated debt-finance	•			<del> </del>	_			
7		Interest, annuities, roy			_					
	9	Investment income of			_					
	10	Exploited exempt activ								
3		Advertising income (S				·	_			
₹		Other income (See ins		· · · · · · · · · · · · · · · · · · ·		<del>                                     </del>	_			
2		Total. Combine lines		<del></del>	_					
	rai			t Taken Elsewhere (See instructions for limitations on deductions.) tions, deductions must be directly connected with the unrelated business income.)						
2	14	Compensation of offi	cers, dir	ectors, and trustees (Schedule K)	14	1	-			
	15	Salaries and wages		RECEIVED	15	1	_			
	16	Repairs and maintena	ince		16		_			
•	17	Bad debts		၁   ၂၇	17		_			
,	18	Interest (attach schei	tule) (se	e instructions) JUL 21 2020 G	18	<b>.</b>	_			
	19	Taxes and licenses			_19	<del> </del>	_			
	20			Instructions for limitation rules) OGDEN, UT,	20	<del> </del>	_			
	21	Depreciation (attach )		62)	- <b>-</b>	1)				
	22	Daniel Com		Schedule A and elsewhere on return	220	<del></del>	_			
	23	Depletion			23	<del> </del>	_			
	24 25	Contributions to defe Employee benefit pro		iponsation plans	24	<del> </del>	-			
	26	Excess exempt expen	-	. ,	26		_			
	27	Excess readership co	•	, , , , , , , , , , , , , , , , , , , ,	27	<del> </del>	_			
	28	Other deductions (att			28		_			
	29	Total deductions. Ac			29	0.				
	30			come before net operating loss deduction. Subtract line 29 from line 13	30	0.	_			
	31	•	-	ess arising in tax years beginning on or after January 1, 2018 (see instructions)	31	<del> </del>	_[			
	32			come. Subtract line 31 from line 30	32	Form 990-T (2015	_			

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Form 990-1		<u>3-3322</u>	605	Page 2
Part I	II Total Unrelated Business Taxable Income			
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	L	33	0.
34	Amounts paid for disallowed fringes		34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)		35	
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of	··· [		
-	lines 33 and 34	İ	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)		37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,	····	<del>-</del>	
-	enter the smaller of zero or line 36		38	0.
Part I	V Tax Computation	·		
39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	$\blacksquare$	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from:			
	Tax rate schedule or Schedule D (Form 1041)	- ▶ [	40	
41	Proxy tax. See instructions	•	41	
42	Alternative minimum tax (trusts only)	'  -	42	
43	Tax on Noncompliant Facility Income. See Instructions		43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	· · · ·	44	0.
Part \	/ Tax and Payments	<u></u>		
45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)			
b	Other credits (see instructions)			
c	General business credit. Attach Form 3800			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)			
e	Total credits. Add lines 45a through 45d		15e	
48	Subtract line 45e from line 44		46	0.
47	Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8886 Other (exact)	schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	[.	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), fine 2	[_	49	0.
50 a	Payments: A 2017 overpayment credited to 2018			
b	2018 estimated tax payments			
	Tax deposited with Form 8868		]	
	Foreign organizations: Tax paid or withheld at source (see instructions)			
e	Backup withholding (see instructions)		[	
	Credit for small employer health insurance premiums (attach Form 8941) 50f		ŀ	
g	Other credits, adjustments, and payments: Form 2439	1	1	
		916.		
51	Total payments. Add lines 50a through 50gSee_Statement 1	L	51	1,916.
52	Estimated tax penalty (see Instructions). Check if Form 2220 is attached	<u>L</u>	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed		53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid		54	1,916.
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax Refunded		55	1,916.
Part V		<u> </u>		
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority			Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file			1 1 1
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country			
	here >			<del></del>
67	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign tr	บรเร		<del>                                     </del>
58	If "Yes," see instructions for other forms the organization may have to file.  Enter the amount of tax-exempt interest received or accrued during the tax year  \$			1 [ [
	Under penaltics of perluny, I declare that I have examined this return, including accompanying schedules and statements, and to the best of	my knowledon	and holief it is to	
Sign	correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Here	17/9/20\ President		ne IRS discuss th	
	Signature of officer Date Title		eparer shown be ctions)?   X   \	
	Print/Type preparer's name Preparer's signature Date Check		PTIN	
Paid		mployed		
Prepa	David David - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		P0196	0501
Use 0	5 D - 3 C 31	s EIN 🕨	36-33	
-35 U	10827 S. Western Avenue			
	Firm's address Chicago, IL 60643	e no. 77	3-779-4	1720
823711 01-				990-T (2018)

Form 990-T	Other Credits and Payments	Statement 1		
Description		Amount		
2018 tax on disallowed f	ringe benefits	1,916.		
Total included on Form 9	90-T, Page 2, Part V, line 50g	1,916.		

## **Detroit Development Fund**

## **Amended Form 990T**

## FEIN 38-3322605

, W. . M.

The 2018 990T has been amended due to the repeal of Section 512(a)(7). The amount paid for fringe benefits on line 34 of Form 990T in the amount of \$10,123 has been removed.

The result is a reduction in tax of \$1,916 reported on lines 39 and 44 of Form 990T.

We request a refund of the above amount of \$1,916.