

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 1912, and ending

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Form header section containing: A Check box if address changed; B Exempt under section (501(c)(3) checked); C Book value of all assets at end of year (696,154); D Employer identification number (39-1540523); E Unrelated business activity code (531120); F Group exemption number; G Check organization type (501(c) corporation checked).

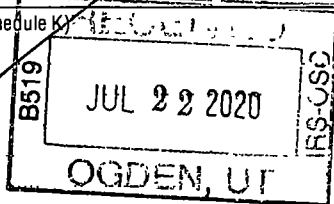
H Enter the number of the organization's unrelated trades or businesses (1) Describe the only (or first) unrelated trade or business here (DEBT FINANCED RENTAL).

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (Yes No checked)

J The books are in care of (KATHLEEN SCHOEPP) Telephone number (608-238-6018)

Table for Part I: Unrelated Trade or Business Income. Columns: (A) Income, (B) Expenses, (C) Net. Rows 1-13. Total Income: 33,280; Total Expenses: 30,773; Total Net: 2,507.

Table for Part II: Deductions Not Taken Elsewhere. Rows 14-31. Total Deductions: 101. Unrelated business taxable income before net operating loss deduction: 2,406. Unrelated business taxable income: 2,406.



Part I Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for Total Unrelated Business Taxable Income.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for Tax Computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a-56 for Tax and Payments.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 57-59.

Sign Here: Declaration of preparer, Signature of officer (Mike Hablewitz), Date (6/23/20), Title (EXECUTIVE DIRECTOR).

Paid Preparer Use Only: Print/Type preparer's name (MIKE HABLEWITZ, CPA), Preparer's signature, Date (6/18/20), Firm's name (WEGNER CPAS, LLP), Firm's EIN (39-0974031), Firm's address (MADISON, WI 53713-4236), Phone no (608-274-4020).

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
5	Total Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property

(1)			
(2)			
(3)			
(4)			
<b>2</b> Rent received or accrued		<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(a)	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b)	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)
(1)			
(2)			
(3)			
(4)			
Total	0.	Total	0.
<b>(c) Total income</b> Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A)		<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B)	
0.		0.	

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1	Description of debt-financed property	2	Gross income from or allocable to debt-financed property	3		7	Gross income reportable (column 2 x column 6)	8	Allocable deductions (column 6 x total of columns 3(a) and 3(b))
				(a)	(b)				
				Straight line depreciation (attach schedule)	Other deductions (attach schedule)				
				<b>STATEMENT 3</b>	<b>STATEMENT 4</b>				
(1)	OFFICE BUILDING		40,585.	8,100.	29,428.		33,280.	30,773.	
(2)									
(3)									
(4)									
	4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)		5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5					
(1)	188,155.		229,459.	82.00%			33,280.	30,773.	
(2)				%					
(3)				%					
(4)				%					
<b>STATEMENT 1</b>		<b>STATEMENT 2</b>		Enter here and on page 1, Part I, line 7, column (A)		Enter here and on page 1, Part I, line 7, column (B)			
Totals				33,280.		30,773.			
Total dividends-received deductions included in column 8						0.			

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2. Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total</b> Enter here and on page 1, Part II, line 14			0.

FORM 990-T      SCHEDULE E - UNRELATED DEBT-FINANCED INCOME      STATEMENT 1  
 AVERAGE ACQUISITION DEBT

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
OFFICE BUILDING	1	
BEGINNING FIRST MONTH		190,606.
BEGINNING SECOND MONTH		190,143.
BEGINNING THIRD MONTH		189,655.
BEGINNING FOURTH MONTH		189,279.
BEGINNING FIFTH MONTH		188,788.
BEGINNING SIXTH MONTH		188,364.
BEGINNING SEVENTH MONTH		187,960.
BEGINNING EIGHTH MONTH		187,488.
BEGINNING NINTH MONTH		187,058.
BEGINNING TENTH MONTH		186,627.
BEGINNING ELEVENTH MONTH		186,173.
BEGINNING TWELFTH MONTH		185,716.
TOTAL OF ALL MONTHS		2,257,857.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		188,155.
TOTALS TO FORM 990-T, SCHEDULE E, COLUMN 4		

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 2  
AVERAGE ADJUSTED BASIS

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT
OFFICE BUILDING	1	
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		231,484.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		227,434.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		229,459.
TOTAL TO FORM 990-T, SCHEDULE E, COLUMN 5		

FORM 990-T SCHEDULE E - DEPRECIATION DEDUCTION STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		8,100.	
- SUBTOTAL -	1		8,100.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)			8,100.

FORM 990-T SCHEDULE E - OTHER DEDUCTIONS STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SALARIES AND WAGES		8,391.	
OCCUPANCY		20,048.	
PROFESSIONAL FEES		877.	
INTEREST EXPENSE		112.	
- SUBTOTAL -	1		29,428.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			29,428.