

Form **990-EZ**
Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150
2016
Open to Public Inspection

A For the 2016 calendar year, or tax year beginning 01-01-2016 , and ending 12-31-2016

- B** Check if applicable
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
St Croix Economic Development Corporation
Number and street (or P O box, if mail is not delivered to street address) Room/suite
1101 Carmichael Road
City or town, state or province, country, and ZIP or foreign postal code
Hudson, WI 54016

D Employer identification number
39-1758489
E Telephone number
(715) 381-4383
F Group Exemption Number ▶

G Accounting Method Cash Accrual Other (specify) ▶

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶ www.stcroixedc.com
J Tax-exempt status (check only one) - 501(c)(3) 501(c)(6) ◀ (insert no) 4947(a)(1) or 527

K Form of organization Corporation Trust Association Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 198,186

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I

| | | Revenue | | Expenses | | Net Assets | |
|-----------|--|-----------|---------|-----------|--|------------|---------|
| 1 | Contributions, gifts, grants, and similar amounts received | 1 | 182,035 | 10 | Grants and similar amounts paid (list in Schedule O) | 10 | |
| 2 | Program service revenue including government fees and contracts | 2 | 15,559 | 11 | Benefits paid to or for members | 11 | |
| 3 | Membership dues and assessments | 3 | | 12 | Salaries, other compensation, and employee benefits | 12 | 133,444 |
| 4 | Investment income | 4 | 592 | 13 | Professional fees and other payments to independent contractors | 13 | 4,095 |
| 5a | Gross amount from sale of assets other than inventory | 5a | | 14 | Occupancy, rent, utilities, and maintenance | 14 | 3,502 |
| b | Less cost or other basis and sales expenses | 5b | 0 | 15 | Printing, publications, postage, and shipping | 15 | 13,466 |
| c | Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) | 5c | | 16 | Other expenses (describe in Schedule O) | 16 | 24,510 |
| 6 | Gaming and fundraising events | | | 17 | Total expenses. Add lines 10 through 16 | 17 | 179,017 |
| a | Gross income from gaming (attach Schedule G if greater than \$15,000) | 6a | | 18 | Excess or (deficit) for the year (Subtract line 17 from line 9) | 18 | 19,169 |
| b | Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) | 6b | 0 | 19 | Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 19 | 170,466 |
| c | Less direct expenses from gaming and fundraising events | 6c | 0 | 20 | Other changes in net assets or fund balances (explain in Schedule O) | 20 | |
| d | Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) | 6d | | 21 | Net assets or fund balances at end of year Combine lines 18 through 20 | 21 | 189,635 |
| 7a | Gross sales of inventory, less returns and allowances | 7a | | | | | |
| b | Less cost of goods sold | 7b | 0 | | | | |
| c | Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) | 7c | | | | | |
| 8 | Other revenue (describe in Schedule O) | 8 | | | | | |
| 9 | Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 | 9 | 198,186 | | | | |

Part II Balance Sheets (see the instructions for Part II)
 Check if the organization used Schedule O to respond to any question in this Part II

| | (A) Beginning of year | | (B) End of year |
|--|-----------------------|-----------|-----------------|
| 22 Cash, savings, and investments | 210,017 | 22 | 224,787 |
| 23 Land and buildings | 2,829 | 23 | 2,495 |
| 24 Other assets (describe in Schedule O) | 2,759 | 24 | 4,694 |
| 25 Total assets | 215,605 | 25 | 231,976 |
| 26 Total liabilities (describe in Schedule O). | 45,139 | 26 | 42,341 |
| 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) | 170,466 | 27 | 189,635 |

Part III Statement of Program Service Accomplishments (see the instructions for Part III)
 Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose?
 To promote economic development, which shall include industrial and commercial development, job creation and retention and job training To provide direction and coordination to development To assist towns, villages, cities and other organizations with financing and permit applications for economic development To research available resources and create and maintain a central source of information and assistance to support economic development To maintain contact and cooperate with public agencies and private organizations which promote economic development

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses
 (Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)

28
 See Additional Data Table

(Grants \$) If this amount includes foreign grants, check here **28a**

29
 (Grants \$) If this amount includes foreign grants, check here **29a**

30
 (Grants \$) If this amount includes foreign grants, check here **30a**

31 Other program services (describe in Schedule O)
 (Grants \$) If this amount includes foreign grants, check here **31a**

32 Total program service expenses (add lines 28a through 31a) **32** 121,505

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated — see the instructions for Part IV)
 Check if the organization used Schedule O to respond to any question in this Part IV.

| (a) Name and title | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|---------------------------|--|--|---|--|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

| | | Yes | No |
|------------|--|-----|----|
| 33 | Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O | | No |
| 34 | Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) | | No |
| 35a | Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? | | No |
| 35b | If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O | | No |
| 35c | Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III | | No |
| 36 | Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N | | No |
| 37a | Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a _____ | | |
| 37b | Did the organization file Form 1120-POL for this year? | | No |
| 38a | Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? | | No |
| 38b | If "Yes," complete Schedule L, Part II and enter the total amount involved 38b _____ | | |
| 39 | Section 501(c)(7) organizations Enter | | |
| 39a | Initiation fees and capital contributions included on line 9 39a _____ 0 | | |
| 39b | Gross receipts, included on line 9, for public use of club facilities 39b _____ 0 | | |
| 40a | Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____, section 4912 ▶ _____, section 4955 ▶ _____ | | |
| 40b | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | | |
| 40c | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____ | | |
| 40d | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ _____ | | |
| 40e | All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T | | No |
| 41 | List the states with which a copy of this return is filed ▶ WI | | |
| 42a | The organization's books are in care of ▶ Nita Dusek Telephone no ▶ (715) 381-4383 Located at ▶ 1101 Carmichael Rd HUDSON, WI ZIP + 4 ▶ 54016 | | |
| 42b | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ _____ | | No |
| 42c | See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) At any time during the calendar year, did the organization maintain an office outside the U S ? If "Yes," enter the name of the foreign country ▶ _____ | | No |
| 43 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 _____ | | |
| 44a | Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ | | No |
| 44b | Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ | | No |
| 44c | Did the organization receive any payments for indoor tanning services during the year? | | No |
| 44d | If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | | No |
| 45a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | No |
| 45b | Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) | | No |

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

Table with 2 columns: Yes, No. Row 46: No

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year?
48 Is the organization a school as described in section 170(b)(1)(A)(ii)?
49a Did the organization make any transfers to an exempt non-charitable related organization?
49b If "Yes," was the related organization a section 527 organization?

Table with 2 columns: Yes, No. Rows 47-49b: All 'No'

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

Table with 5 columns: (a) Name and title of each employee, (b) Average hours per week devoted to position, (c) Reportable compensation, (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation. Row 1: NONE

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

Table with 3 columns: (a) Name and business address of each independent contractor, (b) Type of service, (c) Compensation. Row 1: NONE

d Total number of other independent contractors each receiving over \$100,000.

52 Did the organization complete Schedule A? NOTE. All Section 501(c)(3) organizations must attach a completed Schedule A

Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here Signature of officer: AGNES RING PRESIDENT Date: 2017-05-10

Paid Preparer Use Only Print/Type preparer's name: JASON ZAHRADKA Preparer's signature: Date: Check self-employed: PTIN: P00300291 Firm's name: GUINNVINOPAL & ZAHRADKA LLP Firm's EIN: Firm's address: 110 E 3RD ST NEW RICHMOND, WI 54017 Phone no: (715) 246-6976

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID: 16000303
Software Version: 2016v3.0
EIN: 39-1758489
Name: St Croix Economic Development Corporation

Form 990EZ, Part III - Statement of Program Service Accomplishments

| Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title. | Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.) | |
|--|--|--|
| 28 Promotion (Grants \$ 67,352) If this amount includes foreign grants, check here . . . <input type="checkbox"/> | 28a | |

Form 990EZ, Part III - Statement of Program Service Accomplishments

| Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title. | Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.) | |
|--|--|--|
| 29 Retention (Grants \$ 24,481) If this amount includes foreign grants, check here . . . <input type="checkbox"/> | 29a | |

Form 990EZ, Part III - Statement of Program Service Accomplishments

| <p>Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.</p> | <p>Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)</p> | |
|---|---|--|
| <p>30 Prospect development (Grants \$ 29,672)</p> <p style="text-align: right;">If this amount includes foreign grants, check here <input type="checkbox"/></p> | <p>30a</p> | |

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

| (a) Name and title | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|------------------------------|---|---|--|---|
| ERIC BILTONEN Director | 1 00 | 0 | | |
| MICHAEL FRONMUELLER Director | 1 00 | 0 | | |
| BRIAN ELWOOD Director | 1 00 | 0 | | |
| MARK MITCHELL SEC/TREAS | 1 00 | 0 | | |
| ROB O'KEEFE 2nd VICE PRES | 1 00 | 0 | | |
| BRETT ANDERSON Director | 1 00 | 0 | | |
| PAUL SCHWEBACH Director | 1 00 | 0 | | |
| STEVE PETERSON Director | 1 00 | 0 | | |
| AMANDA PRUTZMAN Director | 1 00 | 0 | | |
| SCOTT JONES Director | 1 00 | 0 | | |
| DUANE RUSSERT Director | 1 00 | 0 | | |
| RYAN SICARD Director | 1 00 | 0 | | |
| DAVID TYVOLL Director | 1 00 | 0 | | |
| DAN HANSEN Director | 1 00 | 0 | | |
| JILLIAN GORRES 1ST VP | 1 00 | 0 | | |

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

| (a) Name and title | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|------------------------------|---|---|--|---|
| CHUCK JERRICK PAST PRESIDENT | 1 00 | 0 | | |
| AGNES RING PRESIDENT | 1 00 | 0 | | |
| William Rubin Exec Director | 40 00 | 93,964 | | |
| LARRY KNEGENDORF Director | 1 00 | 0 | | |

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue ServiceName of the organization
St Croix Economic Development
Corporation**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2016**Open to Public
Inspection****Employer identification number**

39-1758489

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|---------------------|------------------------|
| Other Expenses 1002 | Office Expenses \$1143 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--|
| Other Expenses 1007 | Conferences, Conventions, and Meetings \$217 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--------------------|
| Other Expenses 1009 | Depreciation \$559 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|---------------------|------------------|
| Other Expenses 1012 | Insurance \$2035 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|-----------------------|
| Other Expenses 2 | MISCELLANEOUS \$11198 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|------------------|----------------|
| Other Expenses 3 | Mileage \$2254 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|------------------|------------------------------|
| Other Expenses 4 | Meals & entertainment \$2232 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|------------------|----------------------------------|
| Other Expenses 6 | Professional associations \$1126 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|------------------------------|
| Other Expenses 7 | WORKERS COMP INSURANCE \$824 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--------------------|
| Other Expenses 8 | BANK CHARGES \$681 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|------------------|------------------------|
| Other Expenses 9 | Director expense \$628 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--------------------|
| Other Expenses 10 | Copying \$509 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------|----------------------------|
| Other Expenses 11 | Business of the year \$349 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------|----------------------|
| Other Expenses 12 | License & fees \$289 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------|---------------------------|
| Other Expenses 13 | BOOKS/SUBSCRIPTIONS \$282 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|------------------------------------|
| Other Expenses 14 | computer supplies & software \$184 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--|
| Other Assets 1003 | Machinery and Equipment - Beginning \$337 Machinery and Equipment - Ending \$112 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|---|
| Other Assets 1005 | Accounts Receivable - Beginning \$539 Accounts Receivable - Ending \$2689 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--|
| Other Assets 1011 | Prepaid Expenses and Deferred Charges - Beginning \$1883 Prepaid Expenses and Deferred Charges - Ending \$1893 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--|
| Total Liabilities 1001 | Accounts Payable and Accrued Expenses - Beginning \$15204 Accounts Payable and Accrued Expenses - Ending \$17626 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------|--|
| Total Liabilities 1003 | Deferred Revenue - Beginning \$29935 Deferred Revenue - Ending \$24715 |