

Form **990EZ**
Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990EZ for the latest information.

OMB No 1545-1150
2018
Open to Public Inspection

A For the 2018 calendar year, or tax year beginning 01-01-2018, and ending 12-31-2018

- B** Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization: JEFFERSON AREA CHAMBER OF COMMERCE
Number and street (or P O box, if mail is not delivered to street address): 220 N CHESTNUT
Room/suite: [blank]
City or town, state or province, country, and ZIP or foreign postal code: JEFFERSON, IA 50129

D Employer identification number: 42-0340565
E Telephone number: (515) 386-2155
F Group Exemption Number: [blank]

G Accounting Method: Cash Accrual Other (specify) [blank]

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: N/A
J Tax-exempt status (check only one) - 501(c)(3) 501(c)(6) (insert no) 4947(a)(1) or 527

K Form of organization: Corporation Trust Association Other [blank]

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 117,025

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I

| Revenue | | | |
|------------|--|----|---------|
| 1 | Contributions, gifts, grants, and similar amounts received | 1 | 0 |
| 2 | Program service revenue including government fees and contracts | 2 | 0 |
| 3 | Membership dues and assessments | 3 | 45,015 |
| 4 | Investment income | 4 | 0 |
| 5a | Gross amount from sale of assets other than inventory | 5a | |
| b | Less cost or other basis and sales expenses | 5b | 0 |
| c | Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) | 5c | 0 |
| 6 | Gaming and fundraising events | | |
| a | Gross income from gaming (attach Schedule G if greater than \$15,000) | 6a | |
| b | Gross income from fundraising events (not including \$ [blank] of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) | 6b | 39,716 |
| c | Less direct expenses from gaming and fundraising events | 6c | 50,582 |
| d | Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) | 6d | -10,866 |
| 7a | Gross sales of inventory, less returns and allowances | 7a | |
| b | Less cost of goods sold | 7b | 0 |
| c | Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) | 7c | 0 |
| 8 | Other revenue (describe in Schedule O) | 8 | 32,294 |
| 9 | Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 | 9 | 66,443 |
| Expenses | | | |
| 10 | Grants and similar amounts paid (list in Schedule O) | 10 | |
| 11 | Benefits paid to or for members | 11 | |
| 12 | Salaries, other compensation, and employee benefits | 12 | 31,022 |
| 13 | Professional fees and other payments to independent contractors | 13 | 3,100 |
| 14 | Occupancy, rent, utilities, and maintenance | 14 | |
| 15 | Printing, publications, postage, and shipping | 15 | 264 |
| 16 | Other expenses (describe in Schedule O) | 16 | 46,121 |
| 17 | Total expenses. Add lines 10 through 16 | 17 | 80,507 |
| 18 | Excess or (deficit) for the year (Subtract line 17 from line 9) | 18 | -14,064 |
| Net Assets | | | |
| 19 | Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 19 | -3,666 |
| 20 | Other changes in net assets or fund balances (explain in Schedule O) | 20 | -4,366 |
| 21 | Net assets or fund balances at end of year Combine lines 18 through 20 | 21 | -22,096 |

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II [X]

Table with 5 columns: Description, (A) Beginning of year, (B) End of year, and two unlabeled columns for line numbers. Rows include Cash, savings, and investments; Land and buildings; Other assets; Total assets; Total liabilities; and Net assets or fund balances.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III []

What is the organization's primary exempt purpose?

CHAMBER OF COMMERCE

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28

See Additional Data Table

(Grants \$) If this amount includes foreign grants, check here []

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)

29

(Grants \$) If this amount includes foreign grants, check here []

30

(Grants \$) If this amount includes foreign grants, check here []

31 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here []

32 Total program service expenses (add lines 28a through 31a)

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated - see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV. []

Table with 5 columns: (a) Name and title, (b) Average hours per week devoted to position, (c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-), (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation. Rows include LISA KUHL (PRESIDENT), IAN WILKINSON (VICE PRESIDENT), JILL MORTON (SECRETARY), and PETE RUSSELL (TREASURER).

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

Table with columns for question number, question text, and Yes/No columns. Rows include 33, 34, 35a, 35b, 35c, 36, 37a, 37b, 38a, 38b, 39, 39a, 39b, 40a, 40b, 40c, 40d, 40e, 41.

42a The organization's books are in care of LINDA M SCHMITT LLC Telephone no (712) 465-2202 Located at PO BOX 311 LOHRVILLE, IA ZIP + 4 51453

Table with columns for question number, question text, and Yes/No columns. Rows include 42b and 42c.

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43

Table with columns for question number, question text, and Yes/No columns. Rows include 44a, 44b, 44c, 44d, 45a, 45b.

| | | | |
|--|-----------|------------|-----------|
| | | Yes | No |
| 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 46 | | |

Part VI Section 501(c)(3) organizations only
 All section 501(c)(3) organizations must answer questions 47- 49b and 52, and complete the tables for lines 50 and 51.
 Check if the organization used Schedule O to respond to any question in this Part VI

| | | | |
|--|------------|------------|-----------|
| | | Yes | No |
| 47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II | 47 | | |
| 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | | |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | 49a | | |
| b If "Yes," was the related organization a section 527 organization? | 49b | | |

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

| (a) Name and title of each employee | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|-------------------------------------|--|---|---|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

| (a) Name and business address of each independent contractor | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

d Total number of other independent contractors each receiving over \$100,000. ▶ _____

52 Did the organization complete Schedule A? **NOTE.** All section 501(c)(3) organizations must attach a completed Schedule A ▶ Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | |
|--|--------------------|
| Sign Here ▶ ***** Signature of officer | 2019-04-16 Date |
| ▶ LISA KUHL, PRESIDENT Type or print name and title | |

| | | | | | |
|-------------------------------|--|----------------------|--------------------|---|-------------------|
| Paid Preparer Use Only | Print/Type preparer's name Linda M Schmitt | Preparer's signature | Date 2019-05-01 | Check <input type="checkbox"/> if self-employed | PTIN P00070023 |
| | Firm's name ▶ Linda M Schmitt LLC | | | Firm's EIN ▶ | |
| | Firm's address ▶ 406 Park St PO Box 311 Lohrville, IA 51453 | | | Phone no (712) 465-2202 | |

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Additional Data

Software ID:

Software Version:

EIN: 42-0340565

Name: JEFFERSON AREA CHAMBER OF COMMERCE

Form 990EZ, Part III - Statement of Program Service Accomplishments

| Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title. | Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.) | |
|---|--|--|
| 28 PROMOTION OF AREA BUSINESSES (Grants \$) <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p> | 28a | |

SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018**Open to Public Inspection**

Department of the Treasury

Name of the organization

JEFFERSON AREA CHAMBER OF COMMERCE

Employer identification number

42-0340565

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|----------------------------|---|
| Form 990EZ, Part I, Line 8 | REVENUE DERIVED FROM ACTIVITIES RELATED TO EXEMPT PURPOSE 849 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-------------------------------|----------------------------------|
| Form 990EZ, Part I, Line 8 | HOTEL/MOTEL REIM FROM CITY 31445 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|---|
| Form 990EZ, Part I, Line 16 | EXPENSE ATTRIBUTABLE TO ORGAN EXEMPT STATUS 44603 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|--------------------|
| Form 990EZ, Part I, Line 16 | TOURISM 1518 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|-------------------------------|
| Form 990EZ, Part I, Line 20 | prior period adjustment -4366 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|------------------------------------|--------------------------|
| Form 990EZ, Part II, Line 24 | ACCOUNTS RECEIVABLE 3026 |