

Form **990-EZ**
Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-EZ and its instructions is at www.irs.gov/form990ez.

OMB No 1545-1150
2017
Open to Public Inspection

A For the 2017 calendar year, or tax year beginning 07-01-2017, and ending 06-30-2018

- B** Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
GREATER PORTLAND ECONOMIC DEVELOPMENT CORPORATION
Number and street (or P O box, if mail is not delivered to street address) Room/suite
389 CONGRESS STREET
City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, ME 04101

D Employer identification number
45-2014706
E Telephone number
F Group Exemption Number

G Accounting Method Cash Accrual Other (specify) _____
I Website: WWW.GPEDC.ORG
J Tax-exempt status (check only one) - 501(c)(3) 501(c)(6) (insert no) 4947(a)(1) or 527

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Form of organization Corporation Trust Association Other _____
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 28

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I.

		Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received	1		10	Grants and similar amounts paid (list in Schedule O)	10	
2	Program service revenue including government fees and contracts	2		11	Benefits paid to or for members	11	
3	Membership dues and assessments	3		12	Salaries, other compensation, and employee benefits	12	
4	Investment income	4	28	13	Professional fees and other payments to independent contractors	13	14,949
5a	Gross amount from sale of assets other than inventory	5a		14	Occupancy, rent, utilities, and maintenance	14	
b	Less cost or other basis and sales expenses	5b		15	Printing, publications, postage, and shipping	15	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c		16	Other expenses (describe in Schedule O)	16	2,573
6	Gaming and fundraising events			17	Total expenses. Add lines 10 through 16	17	17,522
a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a		18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-17,494
b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b		19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	44,562
c	Less direct expenses from gaming and fundraising events	6c		20	Other changes in net assets or fund balances (explain in Schedule O)	20	
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		21	Net assets or fund balances at end of year Combine lines 18 through 20	21	27,068
7a	Gross sales of inventory, less returns and allowances	7a					
b	Less cost of goods sold	7b					
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c					
8	Other revenue (describe in Schedule O)	8					
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	28				

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

Table with columns for question number, question text, and Yes/No response columns. Rows include questions 33 through 45b regarding organizational activities, financials, and compliance.

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 46 No

Part VI Section 501(c)(3) organizations only
All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 47
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 48
49a Did the organization make any transfers to an exempt non-charitable related organization? 49a
b If "Yes," was the related organization a section 527 organization? 49b

Table with 5 columns: (a) Name and title of each employee, (b) Average hours per week devoted to position, (c) Reportable compensation (Forms W-2/1099-MISC), (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

Table with 3 columns: (a) Name and business address of each independent contractor, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000.

52 Did the organization complete Schedule A? NOTE. All Section 501(c)(3) organizations must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ***** Signature of officer 2018-11-08 Date
ROBERT NADEAU TREASURER Type or print name and title

Paid Preparer Use Only Print/Type preparer's name Mary B Eshelman CPA Preparer's signature Date Check if self-employed PTIN P01220617
Firm's name Eshelman Accounting Services PA Firm's EIN 46-1499513
Firm's address One William Street Portland, ME 04103 Phone no (207) 541-4200

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID:
Software Version:
EIN: 45-2014706
Name: GREATER PORTLAND ECONOMIC DEVELOPMENT CORPORATION

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<p>28 ATTRACTION AND BRANDING CONTINUE TO MARKET THE GPEDC REGION THROUGH THE GPEDC WEB SITE AND USE OF REGION MARKETING MATERIALS (Grants \$)</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	28a	

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<p>29 BUSINESS RETENTIONEXPANSION CONTINUE THE BUSINESS VISITATION PROGRAM IN THE REGION TO DETERMINE EXISTING BUSINESS NEEDS TO SUPPORT BUSINESS GROWTH AND JOB CREATION (Grants \$)</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p>29a</p>	

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<p>30 ENTERPRISE DEVELOPMENT SUPPORT NEW BUSINESS ESTABLISHMENT BY CONNECTING BUSINESSES TO BUSINESS COUNSELING AND TECHNICAL ASSISTANCE FINANCING AND WORKFORCE DEV PROGRAMS (Grants \$)</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p>30a</p>	

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
GREGORY MITCHELL - PORTLAND PRESIDENT	0 50	0	0	0
JOSHUA RENY - SOUTH PORTLAND DIRECTOR	0 00	0	0	0
JERRE BRYANT - WESTBROOK DIRECTOR	0 00	0	0	0
ANNE GAUTHIER DIRECTOR	0 00	0	0	0
WILLIAM CHANCE DIRECTOR	0 00	0	0	0
JULIE CHASE DIRECTOR	0 00	0	0	0
MICHAEL VAIL DIRECTOR	0 00	0	0	0
ROBERT NADEAU TREASURER	0 50	0	0	0
CRAIG GORRIS DIRECTOR	0 00	0	0	0
JAMES HARNDEN IMMEDIATE PAST PRESIDENT	0 00	0	0	0
PAUL AUBREY DIRECTOR	0 00	0	0	0
PENELOPE A JORDAN - CAPE ELIZABETH DIRECTOR	0 00	0	0	0
THEO HOLTWIJK - FALMOUTH DIRECTOR	0 00	0	0	0
KAREN MARTIN - SCARBOROUGH SECRETARY	0 00	0	0	0
J GORDON SCANNELL JR DIRECTOR	0 00	0	0	0

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DAVID STEARNS DIRECTOR	0 00	0	0	0
ED PALMER DIRECTOR	0 00	0	0	0

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

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Department of the Treasury
Internal Revenue Service

Name of the organization

GREATER PORTLAND ECONOMIC DEVELOPMENT CORPORATION

Employer identification number

45-2014706

990 Schedule O, Supplemental Information

Return Reference	Explanation
General explanation attachment	ORGANIZATIONS MISSION GPEDC LINKS PRIVATE EDUCATIONAL AND PUBLIC INSTITUTIONS IN PURSUIT OF SUSTAINABLE ECONOMIC PROSPERITY ON BEHALF OF THE COMMUNITIES OF CAPE ELIZABETH, FALMOUTH, PORTLAND, SCARBOROUGH, SOUTH PORTLAND, AND WESTBROOK

990 Schedule O, Supplemental Information

Return Reference	Explanation
Description of other expenses Part I line 16	DESCRIPTION AMOUNT TRAVEL 1,402 INSURANCE 1,041 BANK CHARGES 130