

Form **990EZ**  
Department of the Treasury  
Internal Revenue Service

# Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990EZ](http://www.irs.gov/Form990EZ) for the latest information.

OMB No 1545-1150  
**2018**  
**Open to Public Inspection**

**A For the 2018 calendar year, or tax year beginning 07-01-2018, and ending 06-30-2019**

- B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return/terminated  
 Amended return  
 Application pending

**C** Name of organization  
GREATER PORTLAND ECONOMIC DEVELOPMENT CORPORATION

Number and street (or P O box, if mail is not delivered to street address) Room/suite  
389 CONGRESS STREET

City or town, state or province, country, and ZIP or foreign postal code  
PORTLAND, ME 04101

**D** Employer identification number  
45-2014706

**E** Telephone number

**F** Group Exemption Number

**G** Accounting Method  Cash  Accrual Other (specify) \_\_\_\_\_

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**I** Website: [WWW.GPEDC.ORG](http://WWW.GPEDC.ORG)

**J** Tax-exempt status (check only one) -  501(c)(3)  501(c)(6) (insert no )  4947(a)(1) or  527

**K** Form of organization  Corporation  Trust  Association  Other \_\_\_\_\_

**L** Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. . . . . \$ 21

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Check if the organization used Schedule O to respond to any question in this Part I. . . . .

		1	2	3	4	5a	5b	5c	6a	6b	6c	6d	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Revenue	1	Contributions, gifts, grants, and similar amounts received . . . . .																											
	2	Program service revenue including government fees and contracts . . . . .																											
	3	Membership dues and assessments . . . . .																											
	4	Investment income . . . . . 21																											
	5a	Gross amount from sale of assets other than inventory . . . . .															5a												
	b	Less cost or other basis and sales expenses . . . . .															5b												
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .																											
	6	Gaming and fundraising events																											
	a	Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . .															6a												
	b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . .															6b												
c	Less direct expenses from gaming and fundraising events . . . . .																												
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . .																												
7a	Gross sales of inventory, less returns and allowances . . . . .															7a													
b	Less cost of goods sold . . . . .															7b													
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .																												
8	Other revenue (describe in Schedule O) . . . . .																												
9	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . . 21																												
Expenses	10	Grants and similar amounts paid (list in Schedule O) . . . . .																											
	11	Benefits paid to or for members . . . . .																											
	12	Salaries, other compensation, and employee benefits . . . . .																											
	13	Professional fees and other payments to independent contractors . . . . . 200																											
	14	Occupancy, rent, utilities, and maintenance . . . . .																											
	15	Printing, publications, postage, and shipping . . . . .																											
	16	Other expenses (describe in Schedule O) . . . . . 4,211																											
17	<b>Total expenses.</b> Add lines 10 through 16 . . . . . 4,411																												
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . . -4,390																											
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . . 27,068																											
	20	Other changes in net assets or fund balances (explain in Schedule O) . . . . .																											
	21	Net assets or fund balances at end of year Combine lines 18 through 20 . . . . . 22,678																											



Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V ) Check if the organization used Schedule O to respond to any question in this Part V . . . . .

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 33, 34, 35a, 35b, 35c, 36, 37a, 37b, 38a, 38b, 39, 39a, 39b, 40a, 40b, 40c, 40d, 40e, 41.

42a The organization's books are in care of ROBERT NADEAU Telephone no (207) 949-1532 Located at 29 ROBINSON ROAD SCARBOROUGH, ME ZIP + 4 04074

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 42b, 42c.

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 44a, 44b, 44c, 44d, 45a, 45b.

	<b>Yes</b>	<b>No</b>
<b>46</b> Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	<b>46</b>	No

**Part VI Section 501(c)(3) organizations only**  
 All section 501(c)(3) organizations must answer questions 47- 49b and 52, and complete the tables for lines 50 and 51.  
 Check if the organization used Schedule O to respond to any question in this Part VI . . . . .

	<b>Yes</b>	<b>No</b>
<b>47</b> Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .	<b>47</b>	
<b>48</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	<b>48</b>	
<b>49a</b> Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	<b>49a</b>	
<b>b</b> If "Yes," was the related organization a section 527 organization? . . . . .	<b>49b</b>	

**50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

**f** Total number of other employees paid over \$100,000 . . . . . ▶ \_\_\_\_\_

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

**d** Total number of other independent contractors each receiving over \$100,000. . . . . ▶ \_\_\_\_\_

**52** Did the organization complete Schedule A? **NOTE.** All section 501(c)(3) organizations must attach a completed Schedule A . . . . . ▶  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b> ▶ ***** Signature of officer	2019-11-18 Date
▶ ROBERT NADEAU TREASURER Type or print name and title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Mary B Eshelman CPA	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P01220617
	Firm's name ▶ Eshelman Accounting Services PA	Firm's EIN ▶ 46-1499513			
	Firm's address ▶ One William Street Portland, ME 04103	Phone no (207) 541-4200			

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ▶  Yes  No

# Additional Data

**Software ID:**  
**Software Version:**  
**EIN:** 45-2014706  
**Name:** GREATER PORTLAND ECONOMIC DEVELOPMENT CORPORATION

## Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<p><b>28</b> ATTRACTION AND BRANDING CONTINUE TO MARKET THE GPEDC REGION THROUGH THE GPEDC WEB SITE AND USE OF REGION MARKETING MATERIALS (Grants \$ )</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<b>28a</b>	

**Form 990EZ, Part III - Statement of Program Service Accomplishments**

<p><b>Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.</b></p>	<p><b>Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)</b></p>	
<p><b>29</b> BUSINESS RETENTIONEXPANSION CONTINUE THE BUSINESS VISITATION PROGRAM IN THE REGION TO DETERMINE EXISTING BUSINESS NEEDS TO SUPPORT BUSINESS GROWTH AND JOB CREATION  (Grants \$ )</p> <p>If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p><b>29a</b></p>	

**Form 990EZ, Part III - Statement of Program Service Accomplishments**

<p><b>Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.</b></p>	<p><b>Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)</b></p>	
<p><b>30</b> ENTERPRISE DEVELOPMENT SUPPORT NEW BUSINESS ESTABLISHMENT BY CONNECTING BUSINESSES TO BUSINESS COUNSELING AND TECHNICAL ASSISTANCE FINANCING AND WORKFORCE DEV PROGRAMS (Grants \$ )</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p><b>30a</b></p>	

**Form 990EZ, Part IV — List of Officers, Directors, Trustees, and Key Employees**

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV. . . . . 

<b>(a) Name and title</b>	<b>(b) Average hours per week devoted to position</b>	<b>(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)</b>	<b>(d) Health benefits, contributions to employee benefit plans, and deferred compensation</b>	<b>(e) Estimated amount of other compensation</b>
GREGORY MITCHELL - PORTLAND PRESIDENT	0 50	0	0	0
JOSHUA RENY - SOUTH PORTLAND DIRECTOR	0 00	0	0	0
JERRE BRYANT - WESTBROOK DIRECTOR	0 00	0	0	0
WILLIAM CHANCE DIRECTOR	0 00	0	0	0
JULIE CHASE DIRECTOR	0 00	0	0	0
MICHAEL VAIL DIRECTOR	0 00	0	0	0
ROBERT NADEAU TREASURER	0 50	0	0	0
CRAIG GORRIS DIRECTOR	0 00	0	0	0
JAMES HARNDEN IMMEDIATE PAST PRESIDENT	0 00	0	0	0
PAUL AUBREY DIRECTOR	0 00	0	0	0
THEO HOLTWIJK - FALMOUTH DIRECTOR	0 00	0	0	0
KAREN MARTIN - SCARBOROUGH SECRETARY	0 00	0	0	0
J GORDON SCANNELL JR DIRECTOR	0 00	0	0	0
DAVID STEARNS DIRECTOR	0 00	0	0	0
ED PALMER DIRECTOR	0 00	0	0	0



**SCHEDULE O**  
(Form 990 or 990-EZ)

**Supplemental Information to Form 990 or 990-EZ**

OMB No 1545-0047

**2018**

**Open to Public Inspection**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Department of the Treasury

Name of the organization

GREATER PORTLAND ECONOMIC DEVELOPMENT CORPORATION

Employer identification number

45-2014706

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
General explanation attachment	ORGANIZATIONS MISSION GPEDC LINKS PRIVATE EDUCATIONAL AND PUBLIC INSTITUTIONS IN PURSUIT OF SUSTAINABLE ECONOMIC PROSPERITY ON BEHALF OF THE COMMUNITIES OF CAPE ELIZABETH, FALMOUTH, PORTLAND, SCARBOROUGH, SOUTH PORTLAND, AND WESTBROOK

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
Description of other expenses Part I line 16	DESCRIPTION AMOUNT CONFERENCES, SHOWS AND EVENTS 2,992 INSURANCE 1,070 BANK CHARGES 41 WEB HOSTING 108