

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0087

2018

For calendar year 2018 or other tax year beginning and ending 12/31

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

A Check box if address changed

Name of organization ( Check box if name changed and see instructions.)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section 501(c)(3) 408(e) 408A 529(a)

Print or Type

THE CATALYST FUND

46-4841836

Number, street, and room or suite no. If a P.O. box, see instructions.

7117 FLORIDA BOULEVARD

E Unrelated business activity code (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

BATON ROUGE, LA 70806

C Book value of all assets at end of year 3,633,002.

F Group exemption number (See instructions.)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. 6 Describe the only (or first) unrelated trade or business here. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

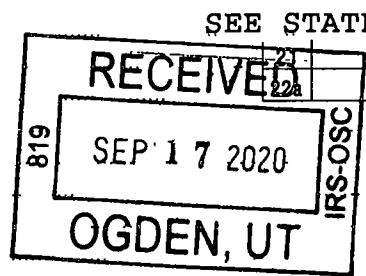
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

J The books are in care of GENEVIEVE SILVERMAN Telephone number 225-218-1100

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include 1a Gross receipts or sales, 2 Cost of goods sold, 3 Gross profit, 4a Capital gain net income, 5 Income (loss) from a partnership, 6 Rent income, 7 Unrelated debt-financed income, 8 Interest, annuities, royalties, and rents, 9 Investment income, 10 Exploited exempt activity income, 11 Advertising income, 12 Other income, 13 Total. Total income is 0.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 2 columns: Description, Amount. Rows include 14 Compensation of officers, directors, and trustees, 15 Salaries and wages, 16 Repairs and maintenance, 17 Bad debts, 18 Interest, 19 Taxes and licenses, 20 Charitable contributions, 21 Depreciation, 22 Less depreciation claimed, 23 Depletion, 24 Contributions to deferred compensation plans, 25 Employee benefit programs, 26 Excess exempt expenses, 27 Excess readership costs, 28 Other deductions, 29 Total deductions, 30 Unrelated business taxable income before net operating loss deduction, 31 Deduction for net operating loss, 32 Unrelated business taxable income. Total deductions and final taxable income are 0.



SEE STATEMENT 1

Handwritten signature/initials

SCANNED AUG 03 2021

Part III Total Unrelated Business Taxable Income

Table with 2 columns: Line number and Amount. Rows 33-38. Total unrelated business taxable income is 0.

Part IV Tax Computation

Table with 2 columns: Line number and Amount. Rows 39-44. Total tax computation is 0.

Part V Tax and Payments

Table with 2 columns: Line number and Amount. Rows 45a-55. Total payments and tax due are 0.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question, Yes, No. Rows 56-58 regarding foreign accounts and interest.

Sign Here: Under penalties of perjury, I declare that I have examined this return... Signature of officer: [Signature] Date: 9/8/2020 Title: OFFICER

Paid Preparer Use Only: Print/Type preparer's name: JEANNE M. DRISCOLL, CPA. Preparer's signature: [Signature] Date: 9/2/20. Firm's name: LAPORTE, APAC. Firm's address: 111 VETERANS MEMORIAL BLVD., #600 METAIRIE, LA 70005-4958.

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ► **N/A**

|    |   |    |  |   |  |     |    |
|----|---|----|--|---|--|-----|----|
| 1  | Inventory at beginning of year                  | 1  |  | 6 | Inventory at end of year   | 6   |    |
| 2  | Purchases                                       | 2  |  | 7 | Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2                                   | 7   |    |
| 3  | Cost of labor                                   | 3  |  | 8 | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | Yes | No |
| 4a | Additional section 263A costs (attach schedule) | 4a |  |   |  |     |    |
| 4b | Other costs (attach schedule)                   | 4b |  |   |  |     |    |
| 5  | Total. Add lines 1 through 4b                   | 5  |  |   |  |     |    |

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

|     |
|-----|
| (1) |
| (2) |
| (3) |
| (4) |

2. Rent received or accrued

| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
|---|---|---|
| (1)   |   |   |
| (2)   |   |   |
| (3)   |   |   |
| (4)   |   |   |
| Total   | 0.  | Total 0.  |

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►

(b) Total deductions. Enter here and on page 1, Part I, line 8, column (B) ► 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

| 1. Description of debt-financed property  | 2. Gross income from or allocable to debt-financed property                           | 3. Deductions directly connected with or allocable to debt-financed property |   |   |
|---|---|--|---|---|
|   |   | (a) Straight line depreciation (attach schedule)                             | (b) Other deductions (attach schedule)                  |   |
| (1)   |   |  |   |   |
| (2)   |   |  |   |   |
| (3)   |   |  |   |   |
| (4)   |   |  |   |   |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6. Column 4 divided by column 5  | 7. Gross income reportable (column 2 x column 6)        | 8. Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1)   |   | %  |   |   |
| (2)   |   | %  |   |   |
| (3)   |   | %  |   |   |
| (4)   |   | %  |   |   |
| Totals  |   |  | Enter here and on page 1, Part I, line 7, column (A) 0. | Enter here and on page 1, Part I, line 7, column (B) 0.             |
| Total dividends-received deductions included in column 8  |   |  | 0.  | 0.  |

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1. Name of controlled organization | 2. Employer identification number                 | Exempt Controlled Organizations                   |  |   |  |
|------------------------------------|---|---|--|---|--|
|                                    |   | 3. Net unrelated income (loss) (see instructions) | 4. Total of specified payments made  | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5 |
| (1)                                |   |   |  |   |  |
| (2)                                |   |   |  |   |  |
| (3)                                |   |   |  |   |  |
| (4)                                |   |   |  |   |  |
| Nonexempt Controlled Organizations |   |   |  |   |  |
| 7. Taxable income                  | 8. Net unrelated income (loss) (see instructions) | 9. Total of specified payments made               | 10. Part of column 8 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10                          |  |
| (1)                                |   |   |  |   |  |
| (2)                                |   |   |  |   |  |
| (3)                                |   |   |  |   |  |
| (4)                                |   |   |  |   |  |
| <b>Totals</b>                      |   |   | Add columns 5 and 10<br>Enter here and on page 1, Part I, line 8, column (A)         | Add columns 6 and 11<br>Enter here and on page 1, Part I, line 8, column (B)        |  |
|                                    |   |   | 0.   | 0.  |  |

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected (attach schedule)   | 4. Set-asides (attach schedule) | 5. Total deductions and set-asides (col 3 plus col 4) |
|--------------------------|---------------------|--|---------------------------------|---|
| (1)                      |                     |  |                                 |   |
| (2)                      |                     |  |                                 |   |
| (3)                      |                     |  |                                 |   |
| (4)                      |                     |  |                                 |   |
| <b>Totals</b>            |                     | Enter here and on page 1, Part I, line 9, column (A) |                                 | Enter here and on page 1, Part I, line 9, column (B)  |
|                          |                     | 0.   |                                 | 0.  |

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
|--------------------------------------|---|---|---|---|--------------------------------------|---|
| (1)                                  |   |   |   |   |                                      |   |
| (2)                                  |   |   |   |   |                                      |   |
| (3)                                  |   |   |   |   |                                      |   |
| (4)                                  |   |   |   |   |                                      |   |
| <b>Totals</b>                        |   | Enter here and on page 1, Part I, line 10, col (A)                          | Enter here and on page 1, Part I, line 10, col (B)  |   |                                      | Enter here and on page 1, Part II, line 26                                      |
|                                      |   | 0.  | 0.  |   |                                      | 0.  |

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1. Name of periodical                      | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|-----------------------------|-----------------------------|---|-----------------------|---------------------|--|
| (1)  |                             |                             |   |                       |                     |  |
| (2)  |                             |                             |   |                       |                     |  |
| (3)  |                             |                             |   |                       |                     |  |
| (4)  |                             |                             |   |                       |                     |  |
| <b>Totals (carry to Part II, line (5))</b> |                             | 0.                          | 0.  |                       |                     | 0.   |

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

| 1. Name of periodical              | 2. Gross advertising income                                     | 3. Direct advertising costs                                     | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|------------------------------------|---|---|---|-----------------------|---------------------|--|
| (1)                                |   |   |   |                       |                     |  |
| (2)                                |   |   |   |                       |                     |  |
| (3)                                |   |   |   |                       |                     |  |
| (4)                                |   |   |   |                       |                     |  |
| <b>Totals from Part I</b>          | <b>0.</b>   | <b>0.</b>   |   |                       |                     | <b>0.</b>  |
| <b>Totals, Part II (lines 1-5)</b> | Enter here and on page 1, Part I, line 11, col (A)<br><b>0.</b> | Enter here and on page 1, Part I, line 11, col (B)<br><b>0.</b> |   |                       |                     | Enter here and on page 1, Part II, line 27<br><b>0.</b>                          |

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

| 1. Name   | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|---|----------|--|--|
| (1)   |          | %                                      |  |
| (2)   |          | %                                      |  |
| (3)   |          | %                                      |  |
| (4)   |          | %                                      |  |
| <b>Total</b> Enter here and on page 1, Part II, line 14 |          |  | <b>0.</b>  |

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

ENTITY 1

OMB No 1545-0887

**2018**

Department of the Treasury  
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization **THE CATALYST FUND** Employer identification number **46-4841836**

Unrelated business activity code (see instructions) ▶ **900099**

Describe the unrelated trade or business ▶ **INVESTMENT IN RING PUBLICATIONS, LLC**

| <b>Part I Unrelated Trade or Business Income</b>  |           | (A) Income     | (B) Expenses | (C) Net        |
|---|-----------|----------------|--------------|----------------|
| <b>1 a</b> Gross receipts or sales  |           |                |              |                |
| <b>b</b> Less returns and allowances  |           |                |              |                |
| <b>c</b> Balance ▶  | <b>1c</b> |                |              |                |
| <b>2</b> Cost of goods sold (Schedule A, line 7)  | <b>2</b>  |                |              |                |
| <b>3</b> Gross profit Subtract line 2 from line 1c  | <b>3</b>  |                |              |                |
| <b>4 a</b> Capital gain net income (attach Schedule D)  | <b>4a</b> |                |              |                |
| <b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                           | <b>4b</b> |                |              |                |
| <b>c</b> Capital loss deduction for trusts  | <b>4c</b> |                |              |                |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 3</b> | <b>5</b>  | <b>24,626.</b> |              | <b>24,626.</b> |
| <b>6</b> Rent income (Schedule C)   | <b>6</b>  |                |              |                |
| <b>7</b> Unrelated debt-financed income (Schedule E)  | <b>7</b>  |                |              |                |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)      | <b>8</b>  |                |              |                |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)           | <b>9</b>  |                |              |                |
| <b>10</b> Exploited exempt activity income (Schedule I)   | <b>10</b> |                |              |                |
| <b>11</b> Advertising income (Schedule J)   | <b>11</b> |                |              |                |
| <b>12</b> Other income (See instructions; attach schedule)  | <b>12</b> |                |              |                |
| <b>13</b> Total. Combine lines 3 through 12   | <b>13</b> | <b>24,626.</b> |              | <b>24,626.</b> |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

|  |            |  |                |
|--|------------|--|----------------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K)   | <b>14</b>  |  |                |
| <b>15</b> Salaries and wages   | <b>15</b>  |  |                |
| <b>16</b> Repairs and maintenance  | <b>16</b>  |  |                |
| <b>17</b> Bad debts  | <b>17</b>  |  |                |
| <b>18</b> Interest (attach schedule) (see instructions)  | <b>18</b>  |  |                |
| <b>19</b> Taxes and licenses   | <b>19</b>  |  |                |
| <b>20</b> Charitable contributions (See instructions for limitation rules) <b>STATEMENT 4</b>                            | <b>20</b>  |  | <b>164.</b>    |
| <b>21</b> Depreciation (attach Form 4562)  | <b>21</b>  |  |                |
| <b>22</b> Less depreciation claimed on Schedule A and elsewhere on return  | <b>22a</b> |  | <b>22b</b>     |
| <b>23</b> Depletion  | <b>23</b>  |  |                |
| <b>24</b> Contributions to deferred compensation plans   | <b>24</b>  |  |                |
| <b>25</b> Employee benefit programs  | <b>25</b>  |  |                |
| <b>26</b> Excess exempt expenses (Schedule I)  | <b>26</b>  |  |                |
| <b>27</b> Excess readership costs (Schedule J)   | <b>27</b>  |  |                |
| <b>28</b> Other deductions (attach schedule)   | <b>28</b>  |  |                |
| <b>29</b> Total deductions. Add lines 14 through 28  | <b>29</b>  |  | <b>164.</b>    |
| <b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13           | <b>30</b>  |  | <b>24,462.</b> |
| <b>31</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) | <b>31</b>  |  |                |
| <b>32</b> Unrelated business taxable income Subtract line 31 from line 30  | <b>32</b>  |  | <b>24,462.</b> |

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

| FORM 990-T (M)   | INCOME (LOSS) FROM PARTNERSHIPS | STATEMENT            | 3       |
|--|---------------------------------|----------------------|---------|
| DESCRIPTION  |                                 | NET INCOME OR (LOSS) |         |
| RING PUBLICATIONS, LLC - ORDINARY BUSINESS INCOME (LOSS) |                                 |                      | 24,626. |
| TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5             |                                 |                      | 24,626. |

| FORM 990-T (M)                        | CONTRIBUTIONS                | STATEMENT | 4    |
|---------------------------------------|------------------------------|-----------|------|
| DESCRIPTION/KIND OF PROPERTY          | METHOD USED TO DETERMINE FMV | AMOUNT    |      |
| CONTRIBUTIONS FROM RING PUBLICATIONS  | N/A                          |           | 164. |
| TOTAL TO SCHEDULE M, PART II, LINE 20 |                              |           | 164. |

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

ENTITY 2

OMB No 1545-0087

**2018**

Department of the Treasury  
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Name of the organization

**THE CATALYST FUND**

Employer identification number

**46-4841836**

Unrelated business activity code (see instructions) ▶ **900099**

Describe the unrelated trade or business ▶ **INVESTMENT IN SMARTPAK, LLC**

| <b>Part I Unrelated Trade or Business Income</b>  |                    | (A) Income | (B) Expenses | (C) Net  |
|---|--------------------|------------|--------------|----------|
| <b>1 a</b> Gross receipts or sales  |                    |            |              |          |
| <b>b</b> Less returns and allowances  |                    |            |              |          |
|   | <b>c Balance ▶</b> | <b>1c</b>  |              |          |
| <b>2</b> Cost of goods sold (Schedule A, line 7)  |                    | <b>2</b>   |              |          |
| <b>3</b> Gross profit Subtract line 2 from line 1c  |                    | <b>3</b>   |              |          |
| <b>4 a</b> Capital gain net income (attach Schedule D)  |                    | <b>4a</b>  |              |          |
| <b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                           |                    | <b>4b</b>  |              |          |
| <b>c</b> Capital loss deduction for trusts  |                    | <b>4c</b>  |              |          |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 5</b> |                    | <b>5</b>   |              |          |
|   |                    |            | -19,801.     | -19,801. |
| <b>6</b> Rent income (Schedule C)   |                    | <b>6</b>   |              |          |
| <b>7</b> Unrelated debt-financed income (Schedule E)  |                    | <b>7</b>   |              |          |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)      |                    | <b>8</b>   |              |          |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)           |                    | <b>9</b>   |              |          |
| <b>10</b> Exploited exempt activity income (Schedule I)   |                    | <b>10</b>  |              |          |
| <b>11</b> Advertising income (Schedule J)   |                    | <b>11</b>  |              |          |
| <b>12</b> Other income (See instructions; attach schedule)  |                    | <b>12</b>  |              |          |
| <b>13 Total.</b> Combine lines 3 through 12   |                    | <b>13</b>  |              |          |
|   |                    |            | -19,801.     | -19,801. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

|  |  |            |  |            |
|--|--|------------|--|------------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K)   |  | <b>14</b>  |  |            |
| <b>15</b> Salaries and wages   |  | <b>15</b>  |  |            |
| <b>16</b> Repairs and maintenance  |  | <b>16</b>  |  |            |
| <b>17</b> Bad debts  |  | <b>17</b>  |  |            |
| <b>18</b> Interest (attach schedule) (see instructions)  |  | <b>18</b>  |  |            |
| <b>19</b> Taxes and licenses   |  | <b>19</b>  |  |            |
| <b>20</b> Charitable contributions (See instructions for limitation rules)   |  | <b>20</b>  |  |            |
| <b>21</b> Depreciation (attach Form 4562)  |  | <b>21</b>  |  |            |
| <b>22</b> Less depreciation claimed on Schedule A and elsewhere on return  |  | <b>22a</b> |  | <b>22b</b> |
| <b>23</b> Depletion  |  | <b>23</b>  |  |            |
| <b>24</b> Contributions to deferred compensation plans   |  | <b>24</b>  |  |            |
| <b>25</b> Employee benefit programs  |  | <b>25</b>  |  |            |
| <b>26</b> Excess exempt expenses (Schedule I)  |  | <b>26</b>  |  |            |
| <b>27</b> Excess readership costs (Schedule J)   |  | <b>27</b>  |  |            |
| <b>28</b> Other deductions (attach schedule)   |  | <b>28</b>  |  |            |
| <b>29 Total deductions.</b> Add lines 14 through 28  |  | <b>29</b>  |  | 0.         |
| <b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13           |  | <b>30</b>  |  | -19,801.   |
| <b>31</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) |  | <b>31</b>  |  |            |
| <b>32</b> Unrelated business taxable income. Subtract line 31 from line 30   |  | <b>32</b>  |  | -19,801.   |

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018



FORM 990-T (M)

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 5

| DESCRIPTION                                     | NET INCOME<br>OR (LOSS) |
|---|-------------------------|
| SMARTPAK, LLC - ORDINARY BUSINESS INCOME (LOSS) | -19,823.                |
| SMARTPAK, LLC - INTEREST INCOME                 | 22.                     |
| TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5    | -19,801.                |

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

ENTITY 3

OMB No 1545-0687

**2018**

Department of the Treasury  
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization

**THE CATALYST FUND**

Employer identification number

**46-4841836**

Unrelated business activity code (see instructions) ▶ **900099**

Describe the unrelated trade or business ▶ **INVESTMENT IN KINESICS LLC**

| <b>Part I Unrelated Trade or Business Income</b>  |                    | (A) Income | (B) Expenses | (C) Net |
|---|--------------------|------------|--------------|---------|
| <b>1 a</b> Gross receipts or sales  |                    |            |              |         |
| <b>b</b> Less returns and allowances  |                    |            |              |         |
|   | <b>c Balance ▶</b> | <b>1c</b>  |              |         |
| <b>2</b> Cost of goods sold (Schedule A, line 7)  |                    | <b>2</b>   |              |         |
| <b>3</b> Gross profit Subtract line 2 from line 1c  |                    | <b>3</b>   |              |         |
| <b>4 a</b> Capital gain net income (attach Schedule D)  |                    | <b>4a</b>  |              |         |
| <b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                           |                    | <b>4b</b>  |              |         |
| <b>c</b> Capital loss deduction for trusts  |                    | <b>4c</b>  |              |         |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 6</b> |                    | <b>5</b>   |              |         |
|   |                    |            | -2,399.      | -2,399. |
| <b>6</b> Rent income (Schedule C)   |                    | <b>6</b>   |              |         |
| <b>7</b> Unrelated debt-financed income (Schedule E)  |                    | <b>7</b>   |              |         |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)      |                    | <b>8</b>   |              |         |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)           |                    | <b>9</b>   |              |         |
| <b>10</b> Exploited exempt activity income (Schedule I)   |                    | <b>10</b>  |              |         |
| <b>11</b> Advertising income (Schedule J)   |                    | <b>11</b>  |              |         |
| <b>12</b> Other income (See instructions, attach schedule)  |                    | <b>12</b>  |              |         |
| <b>13 Total.</b> Combine lines 3 through 12   |                    | <b>13</b>  |              |         |
|   |                    |            | -2,399.      | -2,399. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

|  |  |            |  |         |
|--|--|------------|--|---------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K)   |  | <b>14</b>  |  |         |
| <b>15</b> Salaries and wages   |  | <b>15</b>  |  |         |
| <b>16</b> Repairs and maintenance  |  | <b>16</b>  |  |         |
| <b>17</b> Bad debts  |  | <b>17</b>  |  |         |
| <b>18</b> Interest (attach schedule) (see instructions)  |  | <b>18</b>  |  |         |
| <b>19</b> Taxes and licenses   |  | <b>19</b>  |  |         |
| <b>20</b> Charitable contributions (See instructions for limitation rules)   |  | <b>20</b>  |  | 0.      |
| <b>21</b> Depreciation (attach Form 4562)  |  | <b>21</b>  |  |         |
| <b>22</b> Less depreciation claimed on Schedule A and elsewhere on return  |  | <b>22a</b> |  |         |
| <b>23</b> Depletion  |  | <b>23</b>  |  |         |
| <b>24</b> Contributions to deferred compensation plans   |  | <b>24</b>  |  |         |
| <b>25</b> Employee benefit programs  |  | <b>25</b>  |  |         |
| <b>26</b> Excess exempt expenses (Schedule I)  |  | <b>26</b>  |  |         |
| <b>27</b> Excess readership costs (Schedule J)   |  | <b>27</b>  |  |         |
| <b>28</b> Other deductions (attach schedule)   |  | <b>28</b>  |  |         |
| <b>29 Total deductions.</b> Add lines 14 through 28  |  | <b>29</b>  |  | 0.      |
| <b>30</b> Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13            |  | <b>30</b>  |  | -2,399. |
| <b>31</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) |  | <b>31</b>  |  |         |
| <b>32</b> Unrelated business taxable income. Subtract line 31 from line 30   |  | <b>32</b>  |  | -2,399. |

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M) INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 6

| DESCRIPTION                                     | NET INCOME<br>OR (LOSS) |
|---|-------------------------|
| KINESICS, LLC - ORDINARY BUSINESS INCOME (LOSS) | -2,400.                 |
| KINESICS, LLC - INTEREST INCOME                 | 1.                      |
| TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5    | -2,399.                 |

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

ENTITY 4

OMB No 1545-0687

**2018**

Department of the Treasury  
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization **THE CATALYST FUND** Employer identification number **46-4841836**

Unrelated business activity code (see instructions) ▶ **900099**  
Describe the unrelated trade or business ▶ **INVESTMENT IN LUBRICITY LABS, LLC**

| <b>Part I Unrelated Trade or Business Income</b>  |                    | (A) Income         | (B) Expenses | (C) Net         |
|---|--------------------|--------------------|--------------|-----------------|
| <b>1 a</b> Gross receipts or sales  |                    |                    |              |                 |
| <b>b</b> Less returns and allowances  | <b>c Balance ▶</b> | <b>1c</b>          |              |                 |
| <b>2</b> Cost of goods sold (Schedule A, line 7)  |                    | <b>2</b>           |              |                 |
| <b>3</b> Gross profit. Subtract line 2 from line 1c   |                    | <b>3</b>           |              |                 |
| <b>4 a</b> Capital gain net income (attach Schedule D)  |                    | <b>4a</b>          |              |                 |
| <b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                           |                    | <b>4b</b>          |              |                 |
| <b>c</b> Capital loss deduction for trusts  |                    | <b>4c</b>          |              |                 |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 7</b> |                    | <b>5</b> -13,702.  |              | <b>-13,702.</b> |
| <b>6</b> Rent income (Schedule C)   |                    | <b>6</b>           |              |                 |
| <b>7</b> Unrelated debt-financed income (Schedule E)  |                    | <b>7</b>           |              |                 |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)      |                    | <b>8</b>           |              |                 |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)           |                    | <b>9</b>           |              |                 |
| <b>10</b> Exploited exempt activity income (Schedule I)   |                    | <b>10</b>          |              |                 |
| <b>11</b> Advertising income (Schedule J)   |                    | <b>11</b>          |              |                 |
| <b>12</b> Other income (See instructions, attach schedule)  |                    | <b>12</b>          |              |                 |
| <b>13 Total.</b> Combine lines 3 through 12   |                    | <b>13</b> -13,702. |              | <b>-13,702.</b> |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

|  |            |            |  |                 |
|--|------------|------------|--|-----------------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K)   |            | <b>14</b>  |  |                 |
| <b>15</b> Salaries and wages   |            | <b>15</b>  |  |                 |
| <b>16</b> Repairs and maintenance  |            | <b>16</b>  |  |                 |
| <b>17</b> Bad debts  |            | <b>17</b>  |  |                 |
| <b>18</b> Interest (attach schedule) (see instructions)  |            | <b>18</b>  |  |                 |
| <b>19</b> Taxes and licenses   |            | <b>19</b>  |  |                 |
| <b>20</b> Charitable contributions (See instructions for limitation rules)   |            | <b>20</b>  |  |                 |
| <b>21</b> Depreciation (attach Form 4562)  | <b>21</b>  |            |  |                 |
| <b>22</b> Less depreciation claimed on Schedule A and elsewhere on return  | <b>22a</b> | <b>22b</b> |  |                 |
| <b>23</b> Depletion  |            | <b>23</b>  |  |                 |
| <b>24</b> Contributions to deferred compensation plans   |            | <b>24</b>  |  |                 |
| <b>25</b> Employee benefit programs  |            | <b>25</b>  |  |                 |
| <b>26</b> Excess exempt expenses (Schedule I)  |            | <b>26</b>  |  |                 |
| <b>27</b> Excess readership costs (Schedule J)   |            | <b>27</b>  |  |                 |
| <b>28</b> Other deductions (attach schedule)   |            | <b>28</b>  |  |                 |
| <b>29 Total deductions.</b> Add lines 14 through 28  |            | <b>29</b>  |  | <b>0.</b>       |
| <b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13           |            | <b>30</b>  |  | <b>-13,702.</b> |
| <b>31</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) |            | <b>31</b>  |  |                 |
| <b>32</b> Unrelated business taxable income Subtract line 31 from line 30  |            | <b>32</b>  |  | <b>-13,702.</b> |

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

| FORM 990-T (M)  | INCOME (LOSS) FROM PARTNERSHIPS | STATEMENT               | 7 |
|---|---------------------------------|-------------------------|---|
| DESCRIPTION   |                                 | NET INCOME<br>OR (LOSS) |   |
| LUBRICITY LABS, LLC - ORDINARY BUSINESS INCOME (LOSS) |                                 | -13,702.                |   |
| TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5          |                                 | -13,702.                |   |

**SCHEDULE M**  
**(Form 990-T)**

**Unrelated Business Taxable Income for**  
**Unrelated Trade or Business**

ENTITY 5

OMB No 1545-0087

**2018**

Department of the Treasury  
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization **THE CATALYST FUND** Employer identification number **46-4841836**

Unrelated business activity code (see instructions) ▶ **900099**  
Describe the unrelated trade or business ▶ **INVESTMENT IN SCHOLARS FIRST, LLC**

| <b>Part I Unrelated Trade or Business Income</b> |  | (A) Income | (B) Expenses | (C) Net  |
|--|--|------------|--------------|----------|
| 1a   | Gross receipts or sales  |            |              |          |
| b  | Less returns and allowances  |            |              |          |
| c Balance ▶                                      |  | 1c         |              |          |
| 2  | Cost of goods sold (Schedule A, line 7)  | 2          |              |          |
| 3  | Gross profit Subtract line 2 from line 1c  | 3          |              |          |
| 4a   | Capital gain net income (attach Schedule D)  | 4a         |              |          |
| b  | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                           | 4b         |              |          |
| c  | Capital loss deduction for trusts  | 4c         |              |          |
| 5  | Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 8</b> | 5          | -49,840.     | -49,840. |
| 6  | Rent income (Schedule C)   | 6          |              |          |
| 7  | Unrelated debt-financed income (Schedule E)  | 7          |              |          |
| 8  | Interest, annuities, royalties, and rents from a controlled organization (Schedule F)      | 8          |              |          |
| 9  | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)           | 9          |              |          |
| 10   | Exploited exempt activity income (Schedule I)  | 10         |              |          |
| 11   | Advertising income (Schedule J)  | 11         |              |          |
| 12   | Other income (See instructions; attach schedule)   | 12         |              |          |
| 13   | <b>Total.</b> Combine lines 3 through 12   | 13         | -49,840.     | -49,840. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

|    |  |     |          |
|----|--|-----|----------|
| 14 | Compensation of officers, directors, and trustees (Schedule K)   | 14  |          |
| 15 | Salaries and wages   | 15  |          |
| 16 | Repairs and maintenance  | 16  |          |
| 17 | Bad debts  | 17  |          |
| 18 | Interest (attach schedule) (see instructions)  | 18  |          |
| 19 | Taxes and licenses   | 19  |          |
| 20 | Charitable contributions (See instructions for limitation rules) <b>STATEMENT 9</b> <b>STMT 10</b>             | 20  | 0.       |
| 21 | Depreciation (attach Form 4562)  | 21  |          |
| 22 | Less depreciation claimed on Schedule A and elsewhere on return  | 22a | 22b      |
| 23 | Depletion  | 23  |          |
| 24 | Contributions to deferred compensation plans   | 24  |          |
| 25 | Employee benefit programs  | 25  |          |
| 26 | Excess exempt expenses (Schedule I)  | 26  |          |
| 27 | Excess readership costs (Schedule J)   | 27  |          |
| 28 | Other deductions (attach schedule)   | 28  |          |
| 29 | <b>Total deductions.</b> Add lines 14 through 28   | 29  | 0.       |
| 30 | Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13           | 30  | -49,840. |
| 31 | Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) | 31  |          |
| 32 | <b>Unrelated business taxable income</b> Subtract line 31 from line 30   | 32  | -49,840. |

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

| FORM 990-T (M)  | INCOME (LOSS) FROM S CORPORATIONS | STATEMENT            | 8        |
|---|-----------------------------------|----------------------|----------|
| DESCRIPTION   |                                   | NET INCOME OR (LOSS) |          |
| SCHOLARS FIRST, LLC - ORDINARY BUSINESS INCOME (LOSS) |                                   |                      | -49,840. |
| TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5          |                                   |                      | -49,840. |

| FORM 990-T (M)                        | CONTRIBUTIONS                | STATEMENT | 9    |
|---------------------------------------|------------------------------|-----------|------|
| DESCRIPTION/KIND OF PROPERTY          | METHOD USED TO DETERMINE FMV | AMOUNT    |      |
| CONTRIBUTIONS FROM SCHOLARS FIRST     | N/A                          |           | 415. |
| TOTAL TO SCHEDULE M, PART II, LINE 20 |                              |           | 415. |

| FORM 990-T (M)      | CONTRIBUTION LIMITATIONS               |   | STATEMENT           | 10 |
|---------------------|--|---|---------------------|----|
|                     | CONTRIBUTIONS SUBJECT TO THE 10% LIMIT | QUALIFIED DISASTER RELIEF CONTRIBUTIONS | TOTAL CONTRIBUTIONS |    |
| TOTAL CONTRIBUTIONS | 415.                                   | 0.                                      | 415.                |    |
| 10% TAXABLE INCOME  | 0.                                     |   |                     |    |
| CURRENT YEAR AMOUNT | 0.                                     | -49,840.                                | 0.                  |    |