

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

2018

Open to Public Inspection for 501(c)(3) Organizations Only

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

A Check box if address changed

Name of organization ( ) Check box if name changed and see instructions ) NATIONAL TRUST FOR HISTORIC PRESERVATION IN THE UNITED STATES

D Employer identification number (Employees' trust, see instructions) 53-0210807

B Exempt under section X 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)

Print or Type

Number, street, and room or suite no If a P O box, see instructions

2600 VIRGINIA AVENUE, NW 1100

City or town, state or province, country, and ZIP or foreign postal code

WASHINGTON, DC 20037

E Unrelated business activity code (See instructions) 541800

C Book value of all assets at end of year 354,581,540.

F Group exemption number (See instructions)

G Check organization type X 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses 5 Describe the only (or first) unrelated trade or business here ADVERTISING If only one, complete Parts I-V If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

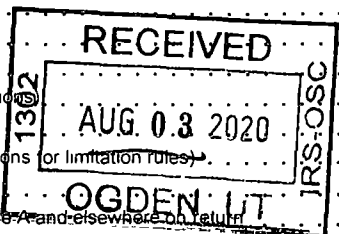
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of DENISE WISE Telephone number 202-588-6000

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Advertising income, etc.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, Salaries and wages, Taxes and licenses, etc.



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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-45e, 46-49, 50a-50g, 51-55 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No. Includes lines 56-58 regarding foreign activities and tax-exempt interest.

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Denise Wade, Date: 07/14/2020, Title: VP OF FIN/CONTROLLER

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only

Preparer information: Name (MARC BERGER), Signature, Date (7/10/2020), Firm name (BDO USA, LLP), Firm address (8401 GREENSBORO DRIVE, #800, MCLEAN, VA 22102), Firm's EIN (13-5381590), Phone no (703-893-0600), PTIN (P01871563).

Form 990-T (2018)

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

Table with 5 main rows and 2 columns. Row 1: Inventory at beginning of year. Row 2: Purchases. Row 3: Cost of labor. Row 4a: Additional section 263A costs (attach schedule). Row 4b: Other costs (attach schedule). Row 5: Total. Add lines 1 through 4b. Row 6: Inventory at end of year. Row 7: Cost of goods sold. Row 8: Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes/No columns.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

Table with 2 main columns. Column 1: Description of property (1-4). Column 2: Rent received or accrued (a) From personal property, (b) From real and personal property. Column 3: Deductions directly connected with the income in columns 2(a) and 2(b). Includes Total and (c) Total income instructions.

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 main columns. Column 1: Description of debt-financed property. Column 2: Gross income from or allocable to debt-financed property. Column 3: Deductions directly connected with or allocable to debt-financed property (a) Straight line depreciation, (b) Other deductions. Column 4: Amount of average acquisition debt on or allocable to debt-financed property. Column 5: Average adjusted basis of or allocable to debt-financed property. Column 6: Column 4 divided by column 5. Column 7: Gross income reportable. Column 8: Allocable deductions. Includes Totals and Total dividends-received deductions instructions.

Form 990-T (2018)

**Schedule F--Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1 Name of controlled organization  | 2 Employer identification number                 | Exempt Controlled Organizations                  |   |  |   |
|------------------------------------|--|--|---|--|---|
|                                    |  | 3 Net unrelated income (loss) (see instructions) | 4 Total of specified payments made  | 5 Part of column 4 that is included in the controlling organization's gross income | 6 Deductions directly connected with income in column 5 |
| (1)                                |  |  |   |  |   |
| (2)                                |  |  |   |  |   |
| (3)                                |  |  |   |  |   |
| (4)                                |  |  |   |  |   |
| Nonexempt Controlled Organizations |  |  |   |  |   |
| 7 Taxable income                   | 8 Net unrelated income (loss) (see instructions) | 9 Total of specified payments made               | 10 Part of column 9 that is included in the controlling organization's gross income | 11 Deductions directly connected with income in column 10                          |   |
| (1)                                |  |  |   |  |   |
| (2)                                |  |  |   |  |   |
| (3)                                |  |  |   |  |   |
| (4)                                |  |  |   |  |   |
|                                    |  |  | Add columns 5 and 10<br>Enter here and on page 1,<br>Part I, line 8, column (A)     | Add columns 6 and 11<br>Enter here and on page 1,<br>Part I, line 8, column (B)    |   |
| <b>Totals</b> .....                |  |  |   |  |   |

**Schedule G--Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1 Description of income | 2 Amount of income | 3 Deductions directly connected (attach schedule)       | 4 Set-asides (attach schedule)                          | 5 Total deductions and set-asides (col 3 plus col 4) |
|-------------------------|--------------------|---|---|--|
| (1)                     |                    |   |   |  |
| (2)                     |                    |   |   |  |
| (3)                     |                    |   |   |  |
| (4)                     |                    |   |   |  |
|                         |                    | Enter here and on page 1,<br>Part I, line 9, column (A) | Enter here and on page 1,<br>Part I, line 9, column (B) |  |
| <b>Totals</b> .....     |                    |   |   |  |

**Schedule I--Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1 Description of exploited activity | 2 Gross unrelated business income from trade or business | 3 Expenses directly connected with production of unrelated business income | 4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5 Gross income from activity that is not unrelated business income | 6 Expenses attributable to column 5 | 7 Excess exempt expenses (column 6 minus column 5 but not more than column 4) |
|-------------------------------------|--|--|--|--|-------------------------------------|---|
| (1)                                 |  |  |  |  |                                     |   |
| (2)                                 |  |  |  |  |                                     |   |
| (3)                                 |  |  |  |  |                                     |   |
| (4)                                 |  |  |  |  |                                     |   |
|                                     | Enter here and on page 1, Part I,<br>line 10, col (A)    | Enter here and on page 1, Part I,<br>line 10, col (B)                      |  |  |                                     | Enter here and on page 1,<br>Part II, line 26                                 |
| <b>Totals</b> .....                 |  |  |  |  |                                     |   |

**Schedule J--Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1 Name of periodical                             | 2 Gross advertising income | 3 Direct advertising costs | 4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5 Circulation income | 6 Readership costs | 7 Excess readership costs (column 6 minus column 5 but not more than column 4) |
|--|----------------------------|----------------------------|--|----------------------|--------------------|--|
| (1)  |                            |                            |  |                      |                    |  |
| (2)  |                            |                            |  |                      |                    |  |
| (3)  |                            |                            |  |                      |                    |  |
| (4)  |                            |                            |  |                      |                    |  |
| <b>Totals (carry to Part II, line (5))</b> ..... |                            |                            |  |                      |                    |  |

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

| 1 Name of periodical                           | 2 Gross advertising income                         | 3 Direct advertising costs                         | 4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5 Circulation income | 6 Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|--|--|--|----------------------|--------------------|--|
| (1) PRESERVATION                               | 513,941  | 422,023  | 91,918   |                      |                    |  |
| (2)  |  |  |  |                      |                    |  |
| (3)  |  |  |  |                      |                    |  |
| (4)  |  |  |  |                      |                    |  |
| <b>Totals from Part I.</b> . . . . . ▶         |  |  |  |                      |                    |  |
|  | Enter here and on page 1, Part I, line 11, col (A) | Enter here and on page 1, Part I, line 11, col (B) |  |                      |                    | Enter here and on page 1, Part II, line 27                                       |
| <b>Totals, Part II (lines 1-5)</b> . . . . . ▶ | 513,941.   | 422,023.   |  |                      |                    |  |

**Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)**

| 1 Name  | 2 Title | 3 Percent of time devoted to business | 4 Compensation attributable to unrelated business |
|---|---------|---------------------------------------|---|
| (1)   |         | %                                     |   |
| (2)   |         | %                                     |   |
| (3)   |         | %                                     |   |
| (4)   |         | %                                     |   |
| <b>Total</b> Enter here and on page 1, Part II, line 14 . . . . . ▶ |         |                                       |   |

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

OMB No 1545-0687

**2018**

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection for  
501(c)(3) Organizations Only

Name of organization

NATIONAL TRUST FOR HISTORIC PRESERVATION

Employer identification number

53-0210807

Unrelated business activity code (see instructions) ▶ 900001

Describe the unrelated trade or business ▶ ROYALTIES

| <b>Part I</b> Unrelated Trade or Business Income |  | (A) Income | (B) Expenses | (C) Net |
|--|--|------------|--------------|---------|
| 1a   | Gross receipts or sales  |            |              |         |
| b  | Less returns and allowances  |            |              |         |
|  | c Balance ▶  | 1c         |              |         |
| 2  | Cost of goods sold (Schedule A, line 7)  | 2          |              |         |
| 3  | Gross profit Subtract line 2 from line 1c  | 3          |              |         |
| 4a   | Capital gain net income (attach Schedule D)  | 4a         |              |         |
| b  | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                             | 4b         |              |         |
| c  | Capital loss deduction for trusts  | 4c         |              |         |
| 5  | Income (loss) from a partnership or an S corporation (attach statement)                      | 5          |              |         |
| 6  | Rent income (Schedule C)   | 6          |              |         |
| 7  | Unrelated debt-financed income (Schedule E)  | 7          |              |         |
| 8  | Interest, annuities, royalties, and rents from a controlled organization (Schedule F) ATCH 2 | 8          | 102,927.     | 78,298. |
| 9  | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)             | 9          |              |         |
| 10   | Exploited exempt activity income (Schedule I)  | 10         |              |         |
| 11   | Advertising income (Schedule J)  | 11         |              |         |
| 12   | Other income (See instructions, attach schedule)   | 12         |              |         |
| 13   | <b>Total</b> Combine lines 3 through 12  | 13         | 102,927.     | 78,298. |
|  |  |            |              | 24,629. |

**Part II** Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

|    |  |     |  |         |
|----|--|-----|--|---------|
| 14 | Compensation of officers, directors, and trustees (Schedule K)   | 14  |  |         |
| 15 | Salaries and wages   | 15  |  |         |
| 16 | Repairs and maintenance  | 16  |  |         |
| 17 | Bad debts  | 17  |  |         |
| 18 | Interest (attach schedule) (see instructions)  | 18  |  |         |
| 19 | Taxes and licenses   | 19  |  | 50.     |
| 20 | Charitable contributions (See instructions for limitation rules)   | 20  |  |         |
| 21 | Depreciation (attach Form 4562)  | 21  |  |         |
| 22 | Less depreciation claimed on Schedule A and elsewhere on return  | 22a |  | 22b     |
| 23 | Depletion  | 23  |  |         |
| 24 | Contributions to deferred compensation plans   | 24  |  |         |
| 25 | Employee benefit programs  | 25  |  |         |
| 26 | Excess exempt expenses (Schedule I)  | 26  |  |         |
| 27 | Excess readership costs (Schedule J)   | 27  |  |         |
| 28 | Other deductions (attach schedule)   | 28  |  |         |
| 29 | <b>Total deductions</b> Add lines 14 through 28  | 29  |  | 50.     |
| 30 | Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13            | 30  |  | 24,579. |
| 31 | Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) | 31  |  |         |
| 32 | <b>Unrelated business taxable income</b> Subtract line 31 from line 30   | 32  |  | 24,579. |

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

OMB No 1545-0687

**2018**

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

Department of the Treasury  
Internal Revenue Service

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Name of organization

NATIONAL TRUST FOR HISTORIC PRESERVATION

Employer identification number

53-0210807

Unrelated business activity code (see instructions) ▶ 453220

Describe the unrelated trade or business ▶ INVENTORY SALES

| <b>Part I Unrelated Trade or Business Income</b> |   | (A) Income | (B) Expenses | (C) Net  |
|--|---|------------|--------------|----------|
| <b>1a</b>  | Gross receipts or sales <u>252,270.</u>   |            |              |          |
| <b>b</b>   | Less returns and allowances   |            |              |          |
|  | <b>c Balance ▶</b>  | <b>1c</b>  |              |          |
|  |   | 252,270.   |              |          |
| <b>2</b>   | Cost of goods sold (Schedule A, line 7) . . . . .   | <b>2</b>   | 320,536.     |          |
| <b>3</b>   | Gross profit Subtract line 2 from line 1c . . . . .   | <b>3</b>   | -68,266.     | -68,266. |
| <b>4a</b>  | Capital gain net income (attach Schedule D) . . . . .   | <b>4a</b>  |              |          |
| <b>b</b>   | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . . . .                      | <b>4b</b>  |              |          |
| <b>c</b>   | Capital loss deduction for trusts . . . . .   | <b>4c</b>  |              |          |
| <b>5</b>   | Income (loss) from a partnership or an S corporation (attach statement) . . . . .               | <b>5</b>   |              |          |
| <b>6</b>   | Rent income (Schedule C) . . . . .  | <b>6</b>   |              |          |
| <b>7</b>   | Unrelated debt-financed income (Schedule E) . . . . .   | <b>7</b>   |              |          |
| <b>8</b>   | Interest, annuities, royalties, and rents from a controlled organization (Schedule F) . . . . . | <b>8</b>   |              |          |
| <b>9</b>   | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . . .      | <b>9</b>   |              |          |
| <b>10</b>  | Exploited exempt activity income (Schedule I) . . . . .   | <b>10</b>  |              |          |
| <b>11</b>  | Advertising income (Schedule J) . . . . .   | <b>11</b>  |              |          |
| <b>12</b>  | Other income (See instructions, attach schedule) . . . . .                                      | <b>12</b>  |              |          |
| <b>13</b>  | <b>Total.</b> Combine lines 3 through 12 . . . . .  | <b>13</b>  | -68,266.     | -68,266. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

|           |  |            |  |            |
|-----------|--|------------|--|------------|
| <b>14</b> | Compensation of officers, directors, and trustees (Schedule K) . . . . .   | <b>14</b>  |  |            |
| <b>15</b> | Salaries and wages . . . . .   | <b>15</b>  |  |            |
| <b>16</b> | Repairs and maintenance . . . . .  | <b>16</b>  |  |            |
| <b>17</b> | Bad debts . . . . .  | <b>17</b>  |  |            |
| <b>18</b> | Interest (attach schedule) (see instructions) . . . . .  | <b>18</b>  |  |            |
| <b>19</b> | Taxes and licenses . . . . .   | <b>19</b>  |  |            |
| <b>20</b> | Charitable contributions (See instructions for limitation rules) . . . . .   | <b>20</b>  |  |            |
| <b>21</b> | Depreciation (attach Form 4562) . . . . .  | <b>21</b>  |  |            |
| <b>22</b> | Less depreciation claimed on Schedule A and elsewhere on return . . . . .  | <b>22a</b> |  | <b>22b</b> |
| <b>23</b> | Depletion . . . . .  | <b>23</b>  |  |            |
| <b>24</b> | Contributions to deferred compensation plans . . . . .   | <b>24</b>  |  |            |
| <b>25</b> | Employee benefit programs . . . . .  | <b>25</b>  |  |            |
| <b>26</b> | Excess exempt expenses (Schedule I) . . . . .  | <b>26</b>  |  |            |
| <b>27</b> | Excess readership costs (Schedule J) . . . . .   | <b>27</b>  |  |            |
| <b>28</b> | Other deductions (attach schedule) . . . . .   | <b>28</b>  |  |            |
| <b>29</b> | <b>Total deductions</b> Add lines 14 through 28 . . . . .  | <b>29</b>  |  |            |
| <b>30</b> | Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13 . . . . .            | <b>30</b>  |  | -68,266    |
| <b>31</b> | Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) . . . . . | <b>31</b>  |  |            |
| <b>32</b> | <b>Unrelated business taxable income</b> Subtract line 31 from line 30 . . . . .   | <b>32</b>  |  | -68,266.   |

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

OMB No 1545-0687

**2018**

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 20 19

Department of the Treasury  
Internal Revenue Service

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501(c)(3) Organizations Only

Name of organization

NATIONAL TRUST FOR HISTORIC PRESERVATION

Employer identification number

53-0210807

Unrelated business activity code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ INVESTMENT PARTNERSHIPS

| <b>Part I</b> Unrelated Trade or Business Income |   | (A) Income | (B) Expenses | (C) Net   |
|--|---|------------|--------------|-----------|
| 1a   | Gross receipts or sales   |            |              |           |
| b  | Less returns and allowances   |            |              |           |
| c Balance ▶                                      |   | <b>1c</b>  |              |           |
| 2  | Cost of goods sold (Schedule A, line 7)   | <b>2</b>   |              |           |
| 3  | Gross profit Subtract line 2 from line 1c   | <b>3</b>   |              |           |
| 4a   | Capital gain net income (attach Schedule D)   | <b>4a</b>  |              |           |
| b  | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                      | <b>4b</b>  |              |           |
| c  | Capital loss deduction for trusts   | <b>4c</b>  |              |           |
| 5  | Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 3</u> | <b>5</b>   | -579,380.    | -579,380. |
| 6  | Rent income (Schedule C)  | <b>6</b>   |              |           |
| 7  | Unrelated debt-financed income (Schedule E)   | <b>7</b>   |              |           |
| 8  | Interest, annuities, royalties, and rents from a controlled organization (Schedule F) | <b>8</b>   |              |           |
| 9  | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)      | <b>9</b>   |              |           |
| 10   | Exploited exempt activity income (Schedule I)   | <b>10</b>  |              |           |
| 11   | Advertising income (Schedule J)   | <b>11</b>  |              |           |
| 12   | Other income (See instructions, attach schedule)                                      | <b>12</b>  |              |           |
| 13   | <b>Total</b> Combine lines 3 through 12   | <b>13</b>  | -579,380.    | -579,380. |

**Part II** Deductions Not Taken Elsewhere (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

|    |  |            |  |            |
|----|--|------------|--|------------|
| 14 | Compensation of officers, directors, and trustees (Schedule K)   | <b>14</b>  |  |            |
| 15 | Salaries and wages   | <b>15</b>  |  |            |
| 16 | Repairs and maintenance  | <b>16</b>  |  |            |
| 17 | Bad debts  | <b>17</b>  |  |            |
| 18 | Interest (attach schedule) (see instructions)  | <b>18</b>  |  |            |
| 19 | Taxes and licenses   | <b>19</b>  |  |            |
| 20 | Charitable contributions (See instructions for limitation rules)   | <b>20</b>  |  |            |
| 21 | Depreciation (attach Form 4562)  | <b>21</b>  |  |            |
| 22 | Less depreciation claimed on Schedule A and elsewhere on return  | <b>22a</b> |  | <b>22b</b> |
| 23 | Depletion  | <b>23</b>  |  |            |
| 24 | Contributions to deferred compensation plans   | <b>24</b>  |  |            |
| 25 | Employee benefit programs  | <b>25</b>  |  |            |
| 26 | Excess exempt expenses (Schedule I)  | <b>26</b>  |  |            |
| 27 | Excess readership costs (Schedule J)   | <b>27</b>  |  |            |
| 28 | Other deductions (attach schedule) <u>ATCH 4</u>   | <b>28</b>  |  | 24,058     |
| 29 | <b>Total deductions</b> Add lines 14 through 28  | <b>29</b>  |  | 24,058     |
| 30 | Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13            | <b>30</b>  |  | -603,438   |
| 31 | Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) | <b>31</b>  |  |            |
| 32 | <b>Unrelated business taxable income</b> Subtract line 31 from line 30   | <b>32</b>  |  | -603,438.  |

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018



**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income for  
Unrelated Trade or Business**

OMB No 1545-0687

**2018**

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▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of organization

NATIONAL TRUST FOR HISTORIC PRESERVATION

Employer identification number

53-0210807

Unrelated business activity code (see instructions) ▶ 900099

Describe the unrelated trade or business ▶ HISTORIC SITES EVENTS

| <b>Part I Unrelated Trade or Business Income</b> |   | (A) Income | (B) Expenses | (C) Net  |
|--|---|------------|--------------|----------|
| 1 a  | Gross receipts or sales   |            |              |          |
| b  | Less returns and allowances   |            |              |          |
|  | c Balance ▶   | 1 c        |              |          |
| 2  | Cost of goods sold (Schedule A, line 7)   | 2          |              |          |
| 3  | Gross profit Subtract line 2 from line 1c   | 3          |              |          |
| 4 a  | Capital gain net income (attach Schedule D)   | 4 a        |              |          |
| b  | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                      | 4 b        |              |          |
| c  | Capital loss deduction for trusts   | 4 c        |              |          |
| 5  | Income (loss) from a partnership or an S corporation (attach statement)               | 5          |              |          |
| 6  | Rent income (Schedule C)  | 6          |              |          |
| 7  | Unrelated debt-financed income (Schedule E)   | 7          |              |          |
| 8  | Interest, annuities, royalties, and rents from a controlled organization (Schedule F) | 8          |              |          |
| 9  | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)      | 9          |              |          |
| 10   | Exploited exempt activity income (Schedule I)   | 10         |              |          |
| 11   | Advertising income (Schedule J)   | 11         |              |          |
| 12   | Other income (See instructions, attach schedule) <u>ATCH 5</u>                        | 12         | 130,508.     | 130,508. |
| 13   | <b>Total.</b> Combine lines 3 through 12  | 13         | 130,508.     | 130,508. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

|    |  |      |  |          |
|----|--|------|--|----------|
| 14 | Compensation of officers, directors, and trustees (Schedule K)   | 14   |  |          |
| 15 | Salaries and wages   | 15   |  |          |
| 16 | Repairs and maintenance  | 16   |  |          |
| 17 | Bad debts  | 17   |  |          |
| 18 | Interest (attach schedule) (see instructions)  | 18   |  |          |
| 19 | Taxes and licenses   | 19   |  | 264.     |
| 20 | Charitable contributions (See instructions for limitation rules)   | 20   |  |          |
| 21 | Depreciation (attach Form 4562)  | 21   |  |          |
| 22 | Less depreciation claimed on Schedule A and elsewhere on return  | 22 a |  | 22 b     |
| 23 | Depletion  | 23   |  |          |
| 24 | Contributions to deferred compensation plans   | 24   |  |          |
| 25 | Employee benefit programs  | 25   |  |          |
| 26 | Excess exempt expenses (Schedule I)  | 26   |  |          |
| 27 | Excess readership costs (Schedule J)   | 27   |  |          |
| 28 | Other deductions (attach schedule) <u>ATCH 6</u>   | 28   |  | 213,941. |
| 29 | <b>Total deductions</b> Add lines 14 through 28  | 29   |  | 214,205. |
| 30 | Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13            | 30   |  | -83,697. |
| 31 | Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) | 31   |  |          |
| 32 | <b>Unrelated business taxable income</b> Subtract line 31 from line 30   | 32   |  | -83,697. |

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

FORM 990-T: PART III - LINE 35 - PRIOR YEARS NET OPERATING LOSS DEDUCTION

| <u>LOSS YEAR ENDING</u> | <u>ORIGINAL LOSS</u> | <u>LOSS AVAILABLE<br/>IN CURRENT YEAR</u> | <u>LOSS CLAIMED<br/>IN CURRENT YEAR</u> |
|-------------------------|----------------------|---|---|
| 06/30/1999              | 517,725.             | 517,725.                                  | 116,311.                                |
| 06/30/2000              | 407,624.             | 407,624.                                  |   |
| 06/30/2001              | 500,259.             | 500,259.                                  |   |
| 06/30/2002              | 259,685.             | 259,685.                                  |   |
| 06/30/2003              | 399,712.             | 399,712.                                  |   |
| 06/30/2004              | 267,032.             | 267,032.                                  |   |
| 06/30/2005              | 38,535.              | 38,535.                                   |   |
| 06/30/2006              | 213,278.             | 213,278.                                  |   |
| 06/30/2007              | 401,615.             | 401,615.                                  |   |
| 06/30/2008              | 458,859.             | 458,859.                                  |   |
| 06/30/2009              | 829,736.             | 829,736.                                  |   |
| 06/30/2010              | 1,363,539.           | 1,363,539.                                |   |
| 06/30/2011              | 1,481,778.           | 1,481,778.                                |   |
| 06/30/2012              | 1,780,691.           | 1,780,691.                                |   |
| 06/30/2013              | 550,861.             | 550,861.                                  |   |
| 06/30/2014              | 616,262.             | 616,262.                                  |   |
| 06/30/2015              | 584,675.             | 584,675.                                  |   |
| 06/30/2016              | 1,056,750.           | 1,056,750.                                |   |
| 06/30/2017              | 338,306.             | 338,306.                                  |   |
| 06/30/2018              | 1,068,074.           | 1,068,074.                                |   |
| TOTAL:                  | 13134996.            | 13134996.                                 | 116,311.                                |

|   |                 |
|---|-----------------|
| NET OPERATING LOSS AVAILABLE FROM PRIOR YEARS .....       | 13134996.       |
| TAXABLE INCOME (SUM OF LINE 33 & 34 ON PAGE 2, 990T) .... | 116,311.        |
| NET OPERATING LOSS DEDUCTION .....                        | <u>116,311.</u> |

ATTACHMENT 2

SCHEDULE M - LINE 8 SCHEDULE F INCOME FROM CONTROLLED ORGANIZATIONS

|                                 |                                | EXEMPT CONTROLLED ORGANIZATION |                                  |  |   | NONEXEMPT CONTROLLED ORGANIZATION |                             |                                  |  |  |
|---------------------------------|--------------------------------|--------------------------------|----------------------------------|--|---|-----------------------------------|-----------------------------|----------------------------------|--|--|
|                                 |                                | 5                              |                                  | 10   |   | 11                                |                             |                                  |  |  |
| 1                               | 2                              | 3                              | 4                                | 5  | 6   | 7                                 | 8                           | 9                                | 10   | 11   |
| NAME OF CONTROLLED ORGANIZATION | EMPLOYER IDENTIFICATION NUMBER | NET UNRELATED INCOME (LOSS)    | TOTAL OF SPECIFIED PAYMENTS MADE | PART OF COLUMN (4) THAT IS INCLUDED IN THE CONTROLLING ORGANIZATION'S GROSS INCOME | DEDUCTIONS DIRECTLY CONNECTED WITH INCOME IN COLUMN (5) | TAXABLE INCOME                    | NET UNRELATED INCOME (LOSS) | TOTAL OF SPECIFIED PAYMENTS MADE | PART OF COLUMN (9) THAT IS INCLUDED IN THE CONTROLLING ORGANIZATION'S GROSS INCOME | DEDUCTIONS DIRECTLY CONNECTED WITH INCOME IN COLUMN (10) |
| NAT'L TRUST COMMUNITY INV CORP  | 52-2267085                     |                                | 102,927                          | 102,927  | 78,298  |                                   |                             |                                  |  |  |
|                                 |                                |                                |                                  |  |   |                                   |                             |                                  | TOTALS   |  |
|                                 |                                |                                |                                  |  |   |                                   |                             |                                  | 102,927  | 78,298   |
|                                 |                                |                                |                                  |  |   |                                   |                             |                                  | TOTAL OF COLUMN 5  | TOTAL OF COLUMN 6  |
|                                 |                                |                                |                                  |  |   |                                   |                             |                                  | TOTAL OF COLUMN 10   | TOTAL OF COLUMN 11                                       |

## INVESTMENT PARTNERSHIPS

SCHEDULE M - LINE 5 INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

|   |                  |
|---|------------------|
| CENTERBRIDGE CAPITAL PARTNERS AIV II LP               | -44,340.         |
| CENTERBRIDGE CAPITAL PARTNERS AIV V LP                | 599.             |
| CLAYTON, DUBILIER & RICE FUND X, LP                   | 36,330.          |
| COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V LP       | 1,122.           |
| COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP       | 498.             |
| COMMONFUND CAPITAL VENTURE PARTNERS VIII LP           | -29.             |
| ENDOWMENT PRIVATE EQUITY PARTNERS IV LP               | -685.            |
| INTERNATIONAL PRIVATE EQUITY PARTNERS III             | -424.            |
| ENCAP ENERGY CAPITAL FUND VIII LP                     | -113,903.        |
| ENCAP FLATROCK MIDSTREAM FUND II LP                   | -85,245.         |
| ENCAP FLATROCK MIDSTREAM FUND III LP                  | -247,129.        |
| ENCAP ENGERGY CAPITAL FUND IX LP                      | -198,288.        |
| HIGHFIELDS CAPITAL IV LP                              | -279.            |
| HORSLEY BRIDGE XI VENTURE, LP                         | -339.            |
| PARK STREET CAPITAL PRIVATE EQUITY FUND IX LP         | 39,783.          |
| PARK STREET CAPITAL PRIVATE EQUITY FUND VI LP         | 2,741.           |
| PARK STREET CAPITAL PRIVATE EQUITY FUND VII LP        | 27,134.          |
| PARK STREET CAPITAL PRIVATE EQUITY FUND VIII LP       | 8,552.           |
| PARK STREET CAPITAL NATURAL RESOURCE FUND II, LP      | -3,968.          |
| PARK STREET CAPITAL NATURAL RESOURCE FUND III, LP     | -1,413.          |
| PARK STREET CAPITAL NATURAL RESOURCE FUND III AVI     | -993.            |
| VARDE INVESTMENT PARTNERS LP                          | 896.             |
| INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS | <u>-579,380.</u> |

SCHEDULE M - PART II LINE 28 TOTAL OTHER DEDUCTIONS

FOREIGN TAXES

24,058.

PART II - LINE 28 - OTHER DEDUCTIONS

24,058.

SCHEDULE M - LINE 12 OTHER INCOME

|                        |                 |
|------------------------|-----------------|
| HISTORIC SITES EVENTS  | 130,508.        |
| LINE 12 - OTHER INCOME | <u>130,508.</u> |

SCHEDULE M - PART II LINE 28 TOTAL OTHER DEDUCTIONS

HISTORIC SITES EXPENSES

213,941.

PART II - LINE 28 - OTHER DEDUCTIONS

213,941.