

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2019

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning and ending
Go to www.irs.gov/Form990T for instructions and the latest information.
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

B Exempt under section
 501(c)(03)
 408(e) 220(e)
 408A 530(a)
 529(a)

C Book value of all assets at end of year
4,274,923

D Employer identification number (Employees' trust, see instructions)
56-2142829

E Unrelated business activity code (See instructions)
423000

Name of organization (Check box if name changed and see instructions)
**BOYS AND GIRLS CLUB OF BREVARD/
TRANSYLVANIA COUNTY, INC.**

Number, street, and room or suite no. If a P.O. box, see instructions
P.O. BOX 1360

City or town, state or province, country, and ZIP or foreign postal code
BREVARD NC 28712-1360

F Group exemption number (See instructions)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses **1** Describe the only (or first) unrelated trade or business here
SEE STATEMENT 1 If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

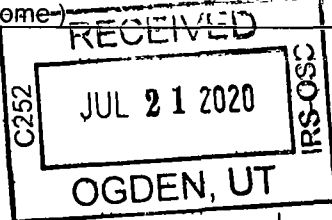
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of **SARAH RAE ST. MARIE** Telephone number **828-885-7800**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 378,623			
b	Less returns and allowances			
	c Balance	1c 378,623		
2	Cost of goods sold (Schedule A, line 7)	2 381,288		
3	Gross profit Subtract line 2 from line 1c	3 -2,665		-2,665
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
	Income (loss) from partnership and S corporation (attach statement)	5		
	Rent income (Schedule C)	6 43,565	22,680	20,885
	Unrelated debt-financed income (Schedule E)	7		
	Interest, annuities, royalties, and rents from controlled organization (Schedule F)	8		
	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
	Exploited exempt activity income (Schedule I)	10		
	Advertising income (Schedule J)	11		
	Other income (See instructions, attach schedule)	12		
	Total. Combine lines 3 through 12	13 40,900	22,680	18,220

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	0
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	
28	Total deductions. Add lines 14 through 27	28	
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	18,220
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income Subtract line 30 from line 29	31	18,220



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Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	18,220
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	
35	Total unrelated business taxable income before pre-2018 NOLs and specific deductions Subtract line 34 from the sum of lines 32 and 33	35	18,220
36	Deductions for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction Subtract line 36 from line 35	37	18,220
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	17,220

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	3,616
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	3,616

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	3,616
48	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (att sch)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	3,616
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k) line 3	50	
51a	Payments. A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	4,400
c	Tax deposited with Form 8868	51c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	4,400
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	33
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	0
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	751
56	Enter the amount of line 55 you want. Credited to 2020 estimated tax 751 Refunded	56	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "YES," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "YES," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "YES," see instructions for other forms the organization may have to file		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Ken Johnson 7/10/20 **TREASURER**

Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?

Yes No

Paid Preparer Use Only

Print/Type preparer's name: **TERRY B ANDERSEN CPA** Preparer's signature: *Terry B. Andersen, CPA* Date: 07/08/20 Check if self-employed PTIN: P00932175

Firm's name: **CARLAND & ANDERSEN INC.** Firm's EIN: **04-3729830**

Firm's address: **89 N. CALDWELL ST. BREVARD, NC 28712** Phone no: **828-884-2021**

Schedule A – Cost of Goods Sold. Enter method of inventory valuation ► **COST METHOD**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract		
3	Cost of labor	3			line 6 from line 5. Enter here and		
4a	Additional sec. 263A costs (attach schedule)	4a			in Part I, line 2	7	381,288
b	Other costs (attach schedule) STMT 3	4b	381,288	8	Do the rules of section 263A (with respect to		
5	Total. Add lines 1 through 4b	5	381,288		property produced or acquired for resale) apply		
					to the organization?	Yes	No
							X

Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property

(1)	GRAVY STORE RENTAL
(2)	
(3)	
(4)	

2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)	43,565	22,680
(2)		
(3)		
(4)		
Total	43,565	22,680

SEE STATEMENT 2

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► 22,680

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ► 43,565

Schedule E – Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1) N/A				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1) N/A					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals ▶

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1) N/A				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Totals ▶

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10 col (B)				Enter here and on page 1 Part II, line 25

Totals ▶

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5)) ▶

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1) N/A		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Statement 1 - Form 990-T - Primary Unrelated Business ActivityDescription

THE BOYS AND GIRLS CLUB OPERATES A THRIFT STORE AT A SEPARATE LOCATION THAT GENERATES SALES AND HAS SPACE THAT IS LEASED BY LOCAL VENDORS. THIS GENERATES SOME RENTAL INCOME AND THE ORGANIZATION RECEIVES A PERCENTAGE OF THE VENDOR'S SALES.

Statement 2 - Form 990-T, Schedule C, Column 3 - Deductions

<u>Description</u>	<u>Deduction</u>
GRAVY STORE RENTAL LEASE EXPENSE	22,680
TOTAL	<u>22,680</u>

Statement 3 - Form 990-T, Schedule A, Line 4b - Other Costs

<u>Description</u>	<u>Amount</u>
GRAVY STORE	\$ 381,288
TOTAL	<u>\$ 381,288</u>

Form **990T****Two Year Comparison Report****2018 & 2019**

For calendar year 2019, or tax year beginning , ending

Name **BOYS AND GIRLS CLUB OF BREVARD/
TRANSYLVANIA COUNTY, INC.** Taxpayer Identification Number **56-2142829**

	2018	2019	Differences
Revenue			
1. Gross profit/loss on business activities	1,279	-2,665	-3,944
2. Capital gains/losses			
3. Income/loss from partnerships and S corporations			
4. Rent income (net of expense)	20,366	20,885	519
5. Unrelated debt-financed income (net of expense)			
6. Income from controlled organizations (net of expense)			
7. Section 501(c)(7)(9)(17) organization income (net of expense)			
8. Exploited exempt activity income (net of expense)			
9. Advertising income (net of expense)			
10. Other income			
11. Total trade or business income. Combine lines 1 through 10	21,645	18,220	-3,425
Expenses			
12. Compensation of officers, directors, and trustees			
13. Other salaries and wages			
14. Repairs and maintenance			
15. Bad debts			
16. Interest			
17. Taxes and licenses			
18. Charitable contributions			
19. Depreciation and Depletion			
20. Contributions to deferred compensation plans			
21. Employee benefit programs			
22. Other deductions			
23. Total deductions. Add lines 12 through 22			
24. Net income (990T/first activity), Subtract line 23 from 11	21,645	18,220	-3,425
25. Number of unrelated business activities for this return	1	1	
26. Unrelated business taxable income from all trades	21,645	18,220	-3,425
27. Disallowed employee fringe benefits			
28. Charitable contributions			
29. Taxable income before NOL loss	21,645	18,220	-3,425
30. Net operating loss (pre-2018)			
31. Specific deduction	1,000	1,000	
32. Unrelated business taxable income.	20,645	17,220	-3,425
Tax & Credits			
33. Income tax (corporate or trust)	4,335	3,616	-719
34. Proxy tax			
35. Other taxes			
36. Total taxes	4,335	3,616	-719
37. Other credits			
38. General business credit			
39. Credit for prior year minimum tax			
40. Total credits			
41. Net tax after credits	4,335	3,616	-719
42. Recapture taxes and 965 tax			
43. Total Taxes	4,335	3,616	-719
Due/Refund			
44. Prior year overpayment and estimated tax payments	1,900	4,400	2,500
45. Payment made with extension			
46. Backup withholding and foreign withholding			
47. Other payments			
48. Total payments	1,900	4,400	2,500
49. Balance due/(Overpayment)	2,435	-784	-3,219
50. Overpayment applied to next year		751	751
51. Penalties	91	33	-58
52. Total due/(Refund)	2,526		-2,526