

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2018 or other tax year beginning 10/01, 2018, and ending 09/30, 2019

2018

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Form 990-T header section including: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type.

H Enter the number of the organization's unrelated trades or businesses 1 Describe the only (or first) unrelated trade or business here ATCH 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No

J The books are in care of MELANIE JONES Telephone number 850-469-3700

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales, 1b Less returns and allowances, 2 Cost of goods sold, 3 Gross profit, 4a Capital gain net income, 4b Net gain (loss), 4c Capital loss deduction for trusts, 5 Income (loss) from a partnership, 6 Rent income, 7 Unrelated debt-financed income, 8 Interest, annuities, royalties, 9 Investment income, 10 Exploited exempt activity income, 11 Advertising income, 12 Other income, 13 Total Combine lines 3 through 12.

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include: 14 Compensation of officers, directors, and trustees, 15 Salaries and wages, 16 Repairs and maintenance, 17 Bad debts, 18 Interest, 19 Taxes and licenses, 20 Charitable contributions, 21 Depreciation, 22 Less depreciation claimed, 23 Depletion, 24 Contributions to deferred compensation plans, 25 Employee benefit programs, 26 Excess exempt expenses, 27 Excess readership costs, 28 Other deductions, 29 Total deductions, 30 Unrelated business taxable income before net operating loss deduction, 31 Deduction for net operating loss, 32 Unrelated business taxable income.

SCANNED APR 29 2021 Received in Batch Processing Center DEC 22 2020

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-55 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 56-58.

Signature and preparer information section including signature of officer, date, title, and preparer details.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2,	7			
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No	
4a	Additional section 263A costs (attach schedule)	4a							X
b	Other costs (attach schedule)	4b							
5	Total Add lines 1 through 4b	5							

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ▶		(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 ▶				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals ▶				

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals ▶				

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 26
Totals ▶						

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) . . . ▶						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)			
(2) ATCH 4		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

ATTACHMENT 2

PART I - LINE 12 - OTHER INCOME
MANAGEMENT FEE INCOME

294,053.

PART I - LINE 12 - OTHER INCOME

294,053.

ATTACHMENT 3

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

DIRECT EXPENSE ALLOCATION

294,053.

PART II - LINE 28 - OTHER DEDUCTIONS

294,053.

ATTACHMENT 4SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
REV. DR. HUGH HAMILTON, III 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	SECRETARY/MEMBER	0	0.
CHARLES F. BEALL, JR. 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER	0	0.
VINCENT CURRIE, JR. 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	CHAIRMAN/MEMBER	0	0.
PAM CHILDERS 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER	0	0.
LISA IHNS 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER	0	0.
BARKSDALE "DALE" JORDAN, JR. 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	TREASURER/MEMBER	0	0.
DAVID MAYO, JR. 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER	0	0.
RUTH MCKINON 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER	0	0.
STEPHANIE POWELL 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER	0	0.
CHIP SIMMONS 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER (TERM END 3/31/19)	0	0.

ATTACHMENT 4 (CONT'D)SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
ADRIANNA SPAIN 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER	0	0.
DAVID STAFFORD 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE CHAIRMAN/MEMBER	0	0.
RICHARD GILMARTIN 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRESIDENT	0	0.
DENNIS GOODSPEED 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRESIDENT	0	0.
M. ALLISON HILL 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	PRESIDENT/CEO	0	0.
JEFF READ 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRESIDENT	0	0.
DOMINIC "SHAWN" SALAMIDA 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRESIDENT	0	0.
TIMOTHY SMITH 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRESIDENT/CFO	0	0.
SANDRA WHITAKER 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRESIDENT	0	0.
BURTON E. WILLIAMS, III 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRESIDENT	0	0.

ATTACHMENT 4 (CONT'D)SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
ANDREW MAXWELL 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER (TERM START 4/1/19)	0	0.
FRANK WHITE 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	MEMBER (TERM START 4/1/19)	0	0.
MARK JONES 1221 W. LAKEVIEW AVENUE PENSACOLA, FL 32501-1836	VICE PRES. (STARTED 7/1/19)	0	0.
TOTAL COMPENSATION			<u>0.</u>