

# Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2015 or other tax year beginning JUL 1, 2015 and ending JUN 30, 2016

## 2015

▶ Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

<b>A</b> <input type="checkbox"/> Check box if address changed  <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.) <b>PEACE RIVER CENTER FOR PERSONAL DEVELOPMENT, INC.</b>  Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 1559</b>  City or town, state or province, country, and ZIP or foreign postal code <b>BARTOW, FL 33831-1559</b>	<b>D</b> Employer identification number (Employees' trust, see instructions)  <b>59-0818924</b>  <b>E</b> Unrelated business activity codes (See instructions)  <b>722320</b>
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<b>C</b> Book value of all assets at end of year <b>15,062,758.</b>	<b>F</b> Group exemption number (See instructions.) ▶	<b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust
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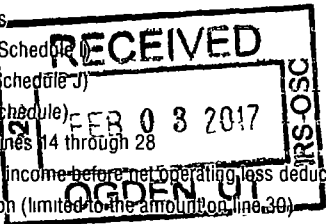
**H** Describe the organization's primary unrelated business activity. ▶ **SEE STATEMENT 1**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶  Yes  No  
If "Yes," enter the name and identification number of the parent corporation. ▶

**J** The books are in care of ▶ **DAVID TOURNADE** Telephone number ▶ **863-519-0575**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales <u>146,176.</u>			
b Less returns and allowances			
c Balance ▶	1c <u>146,176.</u>		
2 Cost of goods sold (Schedule A, line 7)	2 <u>46,156.</u>		
3 Gross profit. Subtract line 2 from line 1c	3 <u>100,020.</u>		100,020.
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13 <u>100,020.</u>		100,020.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income)			
14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		46,261.
16 Repairs and maintenance	16		178.
17 Bad debts	17		
18 Interest (attach schedule)	18	SEE STATEMENT 2	25.
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules)	20		
21 Depreciation (attach Form 4562)	21	130.	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		22b 130.
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		5,605.
26 Excess exempt expenses (Schedule D)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule)	28	SEE STATEMENT 3	8,139.
29 Total deductions. Add lines 14 through 28	29		60,338.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30		39,682.
31 Net operating loss deduction (limited to the amount on line 30)	31	SEE STATEMENT 4	39,682.
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		0.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33		1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34		0.



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**Part III Tax Computation**

**35 Organizations Taxable as Corporations.** See instructions for tax computation.  
Controlled group members (sections 1561 and 1563) check here  See instructions and:

**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):  
(1) \$ \_\_\_\_\_ (2) \$ \_\_\_\_\_ (3) \$ \_\_\_\_\_

**b** Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ \_\_\_\_\_  
(2) Additional 3% tax (not more than \$100,000) \$ \_\_\_\_\_

**c** Income tax on the amount on line 34 ▶ 35c 0.

**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:  
 Tax rate schedule or  Schedule D (Form 1041) ▶ 36

**37 Proxy tax.** See instructions ▶ 37

**38 Alternative minimum tax** ▶ 38

**39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies ▶ 39 0.

**Part IV Tax and Payments**

**40a** Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a

**b** Other credits (see instructions) 40b

**c** General business credit. Attach Form 3800 40c

**d** Credit for prior year minimum tax (attach Form 8801 or 8827) 40d

**e** Total credits. Add lines 40a through 40d 40e

**41** Subtract line 40e from line 39 41 0.

**42** Other taxes. Check if from:  Form 4255  Form 8611  Form 8697  Form 8866  Other (attach schedule) 42

**43** Total tax. Add lines 41 and 42 43 0.

**44 a** Payments: A 2014 overpayment credited to 2015 44a

**b** 2015 estimated tax payments 44b

**c** Tax deposited with Form 8868 44c

**d** Foreign organizations: Tax paid or withheld at source (see instructions) 44d

**e** Backup withholding (see instructions) 44e

**f** Credit for small employer health insurance premiums (Attach Form 8941) 44f

**g** Other credits and payments:  Form 2439  Form 4136  Other \_\_\_\_\_ Total ▶ 44g

**45** Total payments. Add lines 44a through 44g 45

**46** Estimated tax penalty (see instructions). Check if Form 2220 is attached  46

**47** Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed ▶ 47 0.

**48** Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid ▶ 48 0.

**49** Enter the amount of line 48 you want: Credited to 2016 estimated tax  Refunded  ▶ 49

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

**1** At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶

Yes	No
	X

**2** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file ▶

Yes	No
	X

**3** Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ \_\_\_\_\_

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶ **LOWER OF COST OR MARKET**

<b>1</b> Inventory at beginning of year	1	9,740.	<b>6</b> Inventory at end of year	6	10,026.				
<b>2</b> Purchases	2	46,442.	<b>7</b> Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	46,156.				
<b>3</b> Cost of labor	3		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<table border="1"> <tr><th>Yes</th><th>No</th></tr> <tr><td></td><td align="center">X</td></tr> </table>	Yes	No		X
Yes	No								
	X								
<b>4a</b> Additional section 263A costs (attach schedule)	4a								
<b>b</b> Other costs (attach schedule)	4b								
<b>5</b> Total. Add lines 1 through 4b	5	56,182.							

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign Here** CHIEF FINANCIAL OFFICER

Signature of Officer Date 1/25/17 Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	TORI LEHMAN	TORI LEHMAN	01/12/17		P00313085
	Firm's name <span style="float:right">▶</span> CLIFTONLARSONALLEN LLP	Firm's EIN <span style="float:right">▶</span> 41-0746749			
	Firm's address <span style="float:right">▶</span> WINTER HAVEN, FL 33880	Phone no. 863-294-4131			

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**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)** (see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
0.		0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
			0.	0.
Total dividends-received deductions included in column 8				0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B)	
			0.	0.	0.

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**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>	0.			0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>	0.	0.				0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>	0.	0.				0.

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY STATEMENT 1

THIS ACTIVITY IS PROVIDING CONTRACT FOOD SERVICES TO OUTSIDE ENTITIES.  
TO FORM 990-T, PAGE 1

FORM 990-T INTEREST PAID STATEMENT 2

DESCRIPTION	AMOUNT
FOOD SERVICES	25.
TOTAL TO FORM 990-T, PAGE 1, LINE 18	25.

FORM 990-T OTHER DEDUCTIONS STATEMENT 3

DESCRIPTION	AMOUNT
OCCUPANCY	112.
TRAVEL	299.
INSURANCE	184.
PROFESSIONAL SERVICES	87.
ADMINISTRATIVE ALLOCATION	7,209.
SUPPLIES	248.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	8,139.

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 4

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/99	49,400.	49,400.	0.	0.
06/30/00	63,545.	63,545.	0.	0.
06/30/01	37,775.	37,775.	0.	0.
06/30/03	142,724.	129,672.	13,052.	13,052.
06/30/04	146,940.	0.	146,940.	146,940.
06/30/05	149,201.	0.	149,201.	149,201.
06/30/06	133,371.	0.	133,371.	133,371.
NOL CARRYOVER AVAILABLE THIS YEAR			442,564.	442,564.