



Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-0047

2016

Open to Public Inspection

Do not enter social security numbers on this form as it may be made public. Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2016 calendar year, or tax year beginning JUL 1, 2016 and ending JUN 30, 2017

Form sections B through M: B Check if applicable, C Name of organization (UNIVERSITY OF WEST FLORIDA FOUNDATION, INC.), D Employer identification number (59-6166292), E Telephone number (850-474-3118), G Gross receipts (\$80,708,012), H(a) Is this a group return for subordinates? (No), H(b) Are all subordinates included? (No), I Tax-exempt status (501(c)(3)), J Website (WWW.UWF.EDU/FOUNDATION), K Form of organization (Corporation), L Year of formation (1965), M State of legal domicile (FL).

Part I Summary

Table with 3 columns: Line number, Description, and Amount. Rows include: 1 Mission (SEE SCHEDULE O), 2-7 Governance, 8-12 Revenue (Total 31,321,651), 13-19 Expenses (Total 25,070,952), 20-22 Net Assets or Fund Balances (Total 110,271,794).

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature block details: Officer: DANIEL LUCAS, CHIEF FINANCIAL OFFICER (signed 5/15/18); Preparer: MOLLY MURPHY, CPA (signed 05/11/18); Firm: SALT MARSH, CLEVELAND & GUND, 900 NORTH 12TH AVENUE, PENSACOLA, FL 32501.

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

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FOUNDATION, INC.

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**Part III** Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

SOLICITING, RECEIVING, AND ADMINISTERING GIFTS AND BEQUESTS OF PROPERTY AND FUNDS FOR SCIENTIFIC, EDUCATIONAL, AND CHARITABLE PURPOSES ALL FOR THE ADVANCEMENT OF THE UNIVERSITY OF WEST FLORIDA (UWF). TO PROMOTE AND SUPPORT EDUCATION AND EDUCATION FACILITIES,

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes  No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes  No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code \_\_\_\_\_) (Expenses \$ 13,661,625. including grants of \$ \_\_\_\_\_) (Revenue \$ 10,410,583.)  
STUDENT HOUSING PROGRAM - THE UWF DEPARTMENT OF HOUSING AND RESIDENCE LIFE PROVIDES HOUSING FOR APPROXIMATELY 12.1%, I.E., OVER 1,572 STUDENTS AND 79 STUDENT STAFF, OF THE UNIVERSITY'S STUDENT BODY OF 12,979. OCCUPANCY OF DORMS IS TO MEET STUDENTS' ON CAMPUS HOUSING NEEDS. IN ADDITION TO RESIDENTIAL SERVICES, HOUSING OFFERS OVER 2,950 EDUCATIONAL AND SOCIAL PROGRAMS DESIGNED TO ENHANCE THE STUDENTS' LEARNING ENVIRONMENT AS WELL AS ENRICH THE STUDENTS' COLLEGE EXPERIENCE.

4b (Code \_\_\_\_\_) (Expenses \$ 1,240,964. including grants of \$ 1,240,964.) (Revenue \$ \_\_\_\_\_)  
STUDENT SCHOLARSHIP PROGRAM - THE UWF FOUNDATION AWARDED SCHOLARSHIPS TO 930 UWF STUDENTS. THESE SCHOLARSHIPS HELPED TO ENSURE THOSE STUDENTS GAINED A HIGHER EDUCATION. ONE OF THE NEWEST SCHOLARSHIPS PROMOTED DURING THE YEAR WAS THE FIRST GENERATION SCHOLARSHIP. THIS SCHOLARSHIP ENABLES STUDENTS, WHO ARE FIRST GENERATION IN THEIR FAMILY TO ATTEND COLLEGE, TO BE ABLE TO AFFORD COLLEGE TUITION. THE FOUNDATION RAISED AND AWARDED \$258,240 OF FIRST GENERATION SCHOLARSHIPS DURING THE YEAR.

4c (Code \_\_\_\_\_) (Expenses \$ 569,739. including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)  
EMINENT SCHOLARS AND PROFESSORSHIPS - THE UWF FOUNDATION HAD 5 DISTINGUISHED PROFESSORS DURING THE FISCAL YEAR. THE PROFESSORSHIPS HELPED TO ADVANCE THE EDUCATIONAL MISSION OF THE UNIVERSITY BY HAVING DISTINGUISHED AND SPECIALIZED PROFESSORS TEACH STUDENTS.

4d Other program services (Describe in Schedule O)

(Expenses \$ 7,398,275. including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

4e Total program service expenses 22,870,603.

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**Part IV Checklist of Required Schedules**

|  | Yes | No |
|--|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i>  | X   |    |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?   | X   |    |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>  |     | X  |
| 4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>   | X   |    |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>   |     | X  |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>  |     | X  |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>  |     | X  |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>   |     | X  |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>            |     | X  |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>   | X   |    |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable  |     |    |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>   | X   |    |
| b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>   | X   |    |
| c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>   |     | X  |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>  |     | X  |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>   | X   |    |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>  | X   |    |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>  | X   |    |
| b Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>  | X   |    |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>  |     | X  |
| 14a Did the organization maintain an office, employees, or agents outside of the United States?  |     | X  |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | X   |    |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>   |     | X  |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>   | X   |    |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>   | X   |    |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>   |     | X  |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>   |     | X  |

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**Part IV Checklist of Required Schedules** (continued)

|  | Yes | No |
|--|-----|----|
| 20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H  |     | X  |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?   |     |    |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II   |     | X  |
| 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III   | X   |    |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J  | X   |    |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a                           | X   |    |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?  |     | X  |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?   |     | X  |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  |     | X  |
| 25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I   |     | X  |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I  |     | X  |
| 26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II                                 |     | X  |
| 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III |     | X  |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)  |     |    |
| a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV  |     | X  |
| b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV   |     | X  |
| c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV   |     | X  |
| 29 Did the organization receive more than \$25,000 in non cash contributions? If "Yes," complete Schedule M  | X   |    |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M  | X   |    |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I  |     | X  |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II  |     | X  |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I  |     | X  |
| 34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1  | X   |    |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?  |     | X  |
| b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2  |     |    |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2  |     | X  |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI   |     | X  |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?  | X   |    |

**Note.** All Form 990 filers are required to complete Schedule O

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**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

|            |  | Yes | No |
|------------|--|-----|----|
| <b>1a</b>  | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.  |     |    |
| <b>1b</b>  | Enter the number of Forms W-2G included in line 1a. Enter 0- if not applicable.  |     |    |
| <b>1c</b>  | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?   | X   |    |
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.   |     |    |
| <b>2b</b>  | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).        |     |    |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year?  | X   |    |
| <b>3b</b>  | If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O.  | X   |    |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | X   |    |
| <b>4b</b>  | If "Yes," enter the name of the foreign country: <b>CAYMAN ISLANDS</b><br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).  |     |    |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  |     | X  |
| <b>5b</b>  | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   |     | X  |
| <b>5c</b>  | If "Yes," to line 5a or 5b, did the organization file Form 8886-T?   |     |    |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?                                    |     | X  |
| <b>6b</b>  | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  |     |    |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |     |    |
| <b>7a</b>  | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  | X   |    |
| <b>7b</b>  | If "Yes," did the organization notify the donor of the value of the goods or services provided?  | X   |    |
| <b>7c</b>  | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   |     | X  |
| <b>7d</b>  | If "Yes," indicate the number of Forms 8282 filed during the year.   |     |    |
| <b>7e</b>  | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  |     |    |
| <b>7f</b>  | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   |     |    |
| <b>7g</b>  | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?   |     |    |
| <b>7h</b>  | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?   | X   |    |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?   |     |    |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>   |     |    |
| <b>9a</b>  | Did the sponsoring organization make any taxable distributions under section 4966?   |     |    |
| <b>9b</b>  | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  |     |    |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter.   |     |    |
| <b>10a</b> | Initiation fees and capital contributions included on Part VIII, line 12.  |     |    |
| <b>10b</b> | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.   |     |    |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter.  |     |    |
| <b>11a</b> | Gross income from members or shareholders.   |     |    |
| <b>11b</b> | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)   |     |    |
| <b>12a</b> | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  |     |    |
| <b>12b</b> | If "Yes," enter the amount of tax-exempt interest received or accrued during the year.   |     |    |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>  |     |    |
| <b>13a</b> | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note.</b> See the instructions for additional information the organization must report on Schedule O.   |     |    |
| <b>13b</b> | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.   |     |    |
| <b>13c</b> | Enter the amount of reserves on hand.  |     |    |
| <b>14a</b> | Did the organization receive any payments for indoor tanning services during the tax year?   |     | X  |
| <b>14b</b> | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.   |     |    |

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**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

|    |  | Yes | No |
|----|--|-----|----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. |     |    |
|    |  |     |    |
| 1b | Enter the number of voting members included in line 1a, above, who are independent.  |     |    |
| 2  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?  |     | X  |
| 3  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?   |     | X  |
| 4  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?   |     | X  |
| 5  | Did the organization become aware during the year of a significant diversion of the organization's assets?   |     | X  |
| 6  | Did the organization have members or stockholders?   |     | X  |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   |     | X  |
| b  | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?  |     | X  |
| 8  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following.  |     |    |
| a  | The governing body?  | X   |    |
| b  | Each committee with authority to act on behalf of the governing body?  | X   |    |
| 9  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.  |     | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|     |  | Yes | No |
|-----|--|-----|----|
| 10a | Did the organization have local chapters, branches, or affiliates?   |     | X  |
| b   | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   |     |    |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | X   |    |
| b   | Describe in Schedule O the process, if any, used by the organization to review this Form 990.  |     |    |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13.   | X   |    |
| b   | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | X   |    |
| c   | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.  | X   |    |
| 13  | Did the organization have a written whistleblower policy?  | X   |    |
| 14  | Did the organization have a written document retention and destruction policy?   | X   |    |
| 15  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |     |    |
| a   | The organization's CEO, Executive Director, or top management official.  | X   |    |
| b   | Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).   | X   |    |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | X   |    |
| b   | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | X   |    |

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed **AK, AZ, CA, CO, HI, KY, LA, ME, MD, MA, MI, MN**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain in Schedule O)
- 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records **DANIEL LUCAS - 850-474-3380**  
**11000 UNIVERSITY PARKWAY, BLDG. 12, PENSACOLA, FL 32514**

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**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

| (A)<br>Name and Title                                | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (1) JOHN HUTCHINSON<br>PAST CHAIR                    | 0.30  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (2) GORDON SPRAGUE<br>CHAIR                          | 0.80  | X   |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (3) GAIL DORSEY<br>BOD VICE CHAIR                    | 0.50  | X   |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (4) RICHARD PETERSON<br>BOD SECRETARY                | 0.40  | X   |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (5) DAVID HIGHTOWER<br>BOD TREASURER                 | 0.40  | X   |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (6) DR. JUDITH BENSE<br>DIRECTOR, PAST UWF PRESIDENT | 0.20<br>39.80   | X   |                       |         |              |                              |        | 0.   | 399,048.  | 127,464.  |
| (7) DAVID CLEVELAND<br>BOT REP                       | 0.30  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (8) BRETT BARROW<br>ALUMNI BOARD REP                 | 0.20  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (9) LINDA BROTHERTON<br>CURRENT DIRECTOR             | 0.10  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (10) RICK BYARS<br>CURRENT DIRECTOR                  | 0.30  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (11) JASON CRAWFORD<br>CURRENT DIRECTOR              | 0.20  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (12) DOUG DOBSON<br>CURRENT DIRECTOR                 | 0.10  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (13) RAY FLORES<br>CURRENT DIRECTOR                  | 0.20  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (14) JOHN GORMLEY<br>CURRENT DIRECTOR                | 0.20  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (15) TIM HAAG<br>CURRENT DIRECTOR                    | 0.40  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (16) KATHIE JEFFCOAT<br>CURRENT DIRECTOR             | 0.20  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (17) TRIP MAYGARDEN<br>CURRENT DIRECTOR              | 0.10  | X   |                       |         |              |                              |        | 0.   | 0.  | 0.  |

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

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**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (18) JAMES HOSMAN<br>CURRENT DIRECTOR                          | 0.20  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (19) JOHN PEACOCK, JR.<br>CURRENT DIRECTOR                     | 0.10  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (20) BRUCE VREDENBURG<br>CURRENT DIRECTOR                      | 0.20  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (21) JOSEPH HERZOG<br>CURRENT DIRECTOR                         | 0.10  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (22) YASMIN HERNANDEZ<br>CURRENT DIRECTOR                      | 0.10  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (23) KISHANE PATEL<br>CURRENT DIRECTOR                         | 0.30  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (24) BILL RONE<br>CURRENT DIRECTOR                             | 0.40  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (25) TODD ZABORSKI<br>CURRENT DIRECTOR                         | 0.40  | X   |                       |         |              |                              | 0.     | 0.   | 0.  |   |
| (26) BRENDAN KELLY<br>PAST VP OF UNIV. ADV., FORMER UWF PD     | 0.40  |   |                       | X       |              |                              | 0.     | 185,741.   | 12,798.   |   |
| <b>1b Sub-total</b>  |   |   |                       |         |              |                              | 0.     | 584,789.   | 140,262.  |   |
| <b>c Total from continuation sheets to Part VII, Section A</b> |   |   |                       |         |              |                              | 0.     | 1,252,402.   | 202,286.  |   |
| <b>d Total (add lines 1b and 1c)</b>                           |   |   |                       |         |              |                              | 0.     | 1,837,191.   | 342,548.  |   |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

|  | Yes | No |
|--|-----|----|
| 3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual  | 3   | X  |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual | 4   | X  |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person                       | 5   | X  |

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

| (A)<br>Name and business address  | (B)<br>Description of services | (C)<br>Compensation |
|---|--------------------------------|---------------------|
| JANI-KING<br>122 WEST PINE STREET, PONCHATOULA, LA 70454                        | JANITORIAL SERVICES            | 612,340.            |
| PHOENIX COATINGS<br>900 INDUSTRIAL COURT, PENSACOLA, FL 32505                   | PAINTING SERVICES              | 470,917.            |
| PEOPLES PAINTING COMPANY<br>9931 HARLINGTON ST., CANTONMENT, FL 32533           | PAINTING SERVICES              | 260,930.            |
| WILSON FLOOR COVERING OF PENSACOLA, INC.,<br>P.O. BOX 2545 3800 LIGGETT STREET, | FLOOR SERVICES                 | 185,284.            |
| CHARTWELLS, 11000 UNIVERSITY PARKWAY,<br>BLDG. 22, PENSACOLA, FL 32514          | DINING SERVICES                | 174,905.            |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 5

**SEE PART VII, SECTION A CONTINUATION SHEETS**

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**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

Form 990

59-6166292 **8-A**

**Part VII** Section A. **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

| (A)<br>Name and title                             | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (check all that apply) |                       |         |              |                              | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---|---|--|-----------------------|---------|--------------|------------------------------|--|---|---|
|   |   | Individual trustee or director         | Institutional trustee | Officer | Key employee | Highest compensated employee |  |   |   |
| (27) HOWARD REDDY<br>INTERIM FOUNDATION PRESIDENT | 0.40<br>39.60   |  |                       | X       |              |                              | 0.   | 54,159.   | 3,956.  |
| (28) DANIEL LUCAS<br>CFO                          | 0.40<br>39.60   |  |                       | X       |              |                              | 0.   | 104,817.  | 15,282.   |
| (29) EVA BUTTS<br>DIRECTOR                        | 0.20<br>39.80   |  |                       | X       |              |                              | 0.   | 57,785.   | 10,582.   |
| (30) MARTHA SAUNDERS<br>DIRECTOR, UWF PRESIDENT   | 1.00<br>40.00   |  |                       |         | X            |                              | 0.   | 277,857.  | 67,752.   |
| (31) FRANK RANELLI<br>UWF SPECIAL ADVISOR TO PRE  | 1.00<br>40.00   |  |                       |         | X            |                              | 0.   | 185,858.  | 37,744.   |
| (32) JANE HALONEN<br>UWF PROFESSOR                | 1.00<br>40.00   |  |                       |         | X            |                              | 0.   | 145,525.  | 11,542.   |
| (33) CHULA KING<br>UWF PROFESSOR                  | 1.00<br>40.00   |  |                       |         | X            |                              | 0.   | 255,143.  | 19,246.   |
| (34) DOUG WAGGLE<br>UWF PROFESSOR                 | 1.00<br>40.00   |  |                       |         | X            |                              | 0.   | 171,258.  | 36,182.   |
| <b>Total to Part VII, Section A, line 1c</b>      |   |  |                       |         |              |                              |  | <b>1,252,402.</b>   | <b>202,286.</b>   |

UNIVERSITY OF WEST FLORIDA  
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**Part VIII** Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

|   |   |  | (A)<br>Total revenue      | (B)<br>Related or<br>exempt function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue excluded<br>from tax under<br>sections<br>512 - 514 |            |
|---|---|--|---------------------------|---|---|--|------------|
| Contributions, Gifts, Grants<br>and Other Similar Amounts | 1 a   | Federated campaigns  |                           |   |   |  |            |
|   |   | 1a   |                           |   |   |  |            |
|   | b   | Membership dues  |                           |   |   |  |            |
|   |   | 1b   |                           |   |   |  |            |
|   | c   | Fundraising events   |                           |   |   |  |            |
|   |   | 1c   |                           |   |   |  |            |
|   | d   | Related organizations  |                           |   |   |  |            |
|   |   | 1d   |                           |   |   |  |            |
| e   | Government grants (contributions)   |  |                           |   |   |  |            |
|   | 1e  |  |                           |   |   |  |            |
| f   | All other contributions, gifts, grants, and<br>similar amounts not included above |  | 17,887,299.               |   |   |  |            |
|   | 1f  |  |                           |   |   |  |            |
| g   | Noncash contributions included in lines 1a-1f \$                                  |  | 8,373,069.                |   |   |  |            |
| h   | <b>Total.</b> Add lines 1a-1f   |  | 17,887,299.               |   |   |  |            |
| Program Service<br>Revenue                                |   |  | <b>Business Code</b>      |   |   |  |            |
|   | 2 a   | RENTAL INCOME - HOUSING  | 721310                    | 9,949,539.                                      | 9,949,539.                              |  |            |
|   | b   | RENTAL INCOME - OTHER  | 900099                    | 314,427.  | 314,427.                                |  |            |
|   | c   |  |                           |   |   |  |            |
|   | d   |  |                           |   |   |  |            |
|   | e   |  |                           |   |   |  |            |
|   | f   | All other program service revenue  | 900099                    | 180,312.  | 180,312.                                |  |            |
|   | g   | <b>Total.</b> Add lines 2a-2f  |                           | 10,444,278.                                     |   |  |            |
| Other Revenue   | 3   | Investment income (including dividends, interest, and<br>other similar amounts)  |                           | 1,173,826.                                      | 146,617.                                | -3,499.  | 1,030,708. |
|   | 4   | Income from investment of tax exempt bond proceeds   |                           |   |   |  |            |
|   | 5   | Royalties  |                           | 12,797.   |   |  | 12,797.    |
|   |   |  | (i) Real (ii) Personal    |   |   |  |            |
|   | 6 a   | Gross rents  |                           |   |   |  |            |
|   | b   | Less rental expenses   |                           |   |   |  |            |
|   | c   | Rental income or (loss)  |                           |   |   |  |            |
|   | d   | Net rental income or (loss)  |                           |   |   |  |            |
|   | 7 a   | Gross amount from sales of<br>assets other than inventory  | (i) Securities (ii) Other |   |   |  |            |
|   |   |  |                           | 51,189,141.                                     |   |  |            |
|   | b   | Less cost or other basis<br>and sales expenses   |                           | 49,386,361.                                     |   |  |            |
|   | c   | Gain or (loss)   |                           | 1,802,780.                                      |   |  |            |
|   | d   | Net gain or (loss)   |                           | 1,802,780.                                      |   |  | 1,802,780. |
|   | 8 a   | Gross income from fundraising events (not<br>including \$ _____ of<br>contributions reported on line 1c) See<br>Part IV, line 18 | a                         |   |   |  |            |
|   | b   | Less direct expenses   | b                         |   |   |  |            |
|   | c   | Net income or (loss) from fundraising events   |                           |   |   |  |            |
|   | 9 a   | Gross income from gaming activities See<br>Part IV, line 19  | a                         |   |   |  |            |
|   | b   | Less direct expenses   | b                         |   |   |  |            |
| c   | Net income or (loss) from gaming activities                                       |  |                           |   |   |  |            |
| 10 a  | Gross sales of inventory, less returns<br>and allowances                          | a  |                           |   |   |  |            |
| b   | Less cost of goods sold   | b  |                           |   |   |  |            |
| c   | Net income or (loss) from sales of inventory                                      |  |                           |   |   |  |            |
| Miscellaneous Revenue                                     |   |  | <b>Business Code</b>      |   |   |  |            |
| 11 a  | MISCELLANEOUS OTHER INCOME  | 900099   | 671.                      |   |   | 671.   |            |
| b   |   |  |                           |   |   |  |            |
| c   |   |  |                           |   |   |  |            |
| d   | All other revenue   |  |                           |   |   |  |            |
| e   | <b>Total.</b> Add lines 11a-11d   |  | 671.                      |   |   |  |            |
| 12  | <b>Total revenue.</b> See instructions.   |  | 31,321,651.               | 10,590,895.                                     | -3,499.                                 | 2,846,956.   |            |

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

Form 990 (2016)

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21   |                       |                                 |  |                             |
| 2 Grants and other assistance to domestic individuals See Part IV, line 22  | 1,240,964.            | 1,240,964.                      |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16   |                       |                                 |  |                             |
| 4 Benefits paid to or for members   |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees  |                       |                                 |  |                             |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)   |                       |                                 |  |                             |
| 7 Other salaries and wages  | 5,119,680.            | 3,498,028.                      | 1,463,799.                             | 157,853.                    |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  |                       |                                 |  |                             |
| 9 Other employee benefits   |                       |                                 |  |                             |
| 10 Payroll taxes  |                       |                                 |  |                             |
| 11 Fees for services (non-employees)  |                       |                                 |  |                             |
| a Management  |                       |                                 |  |                             |
| b Legal   | 1,533.                | 745.                            | 788.                                   |                             |
| c Accounting  | 70,500.               | 19,555.                         | 50,945.                                |                             |
| d Lobbying  | 95,000.               | 27,500.                         | 67,500.                                |                             |
| e Professional fundraising services. See Part IV, line 17   | 47,908.               |                                 |  | 47,908.                     |
| f Investment management fees  | 259,665.              | 63,673.                         | 195,992.                               |                             |
| g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)  | 777,589.              | 862,677.                        | -88,021.                               | 2,933.                      |
| 12 Advertising and promotion  | 478,565.              | 441,678.                        | 18,980.                                | 17,907.                     |
| 13 Office expenses  | 457,237.              | 339,207.                        | 60,632.                                | 57,398.                     |
| 14 Information technology   |                       |                                 |  |                             |
| 15 Royalties  |                       |                                 |  |                             |
| 16 Occupancy  | 1,215,015.            | 1,200,978.                      | 8,439.                                 | 5,598.                      |
| 17 Travel   | 523,975.              | 437,039.                        | 44,418.                                | 42,518.                     |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings   | 99,740.               | 92,726.                         | 909.                                   | 6,105.                      |
| 20 Interest   | 1,928,670.            | 1,928,670.                      |  |                             |
| 21 Payments to affiliates   |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization  | 2,829,877.            | 2,829,877.                      |  |                             |
| 23 Insurance  | 200,432.              | 180,279.                        | 20,153.                                |                             |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) |                       |                                 |  |                             |
| a <u>UNIVERSITY/STAFF SUPPOR</u>  | 4,400,235.            | 4,401,818.                      | -1,583.                                |                             |
| b <u>LOSS ON EXTINGUISHMENT</u>   | 3,693,269.            | 3,693,269.                      |  |                             |
| c <u>REPAIR/MAINTENANCE/SUPP</u>  | 1,277,172.            | 1,277,172.                      |  |                             |
| d <u>MISCELLANEOUS</u>  | 319,417.              | 300,432.                        | 12,416.                                | 6,569.                      |
| e All other expenses _____  | 34,509.               | 34,316.                         | 193.                                   |                             |
| 25 Total functional expenses Add lines 1 through 24e  | 25,070,952.           | 22,870,603.                     | 1,855,560.                             | 344,789.                    |
| 26 Joint costs Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.                                      |                       |                                 |  |                             |

Check here  if following SOP 98-2 (ASC 958-720)

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

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**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

|   |   | (A)<br>Beginning of year |              | (B)<br>End of year |
|---|---|--------------------------|--------------|--------------------|
| <b>Assets</b>   | <b>1</b> Cash - non-interest-bearing  | 726.                     | <b>1</b>     | 1,725.             |
|   | <b>2</b> Savings and temporary cash investments   | 13,842,057.              | <b>2</b>     | 12,553,214.        |
|   | <b>3</b> Pledges and grants receivable, net   | 2,802,212.               | <b>3</b>     | 8,167,001.         |
|   | <b>4</b> Accounts receivable, net   | 485,291.                 | <b>4</b>     | 672,654.           |
|   | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L   |                          |              | <b>5</b>           |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L |                          |              | <b>6</b>           |
|   | <b>7</b> Notes and loans receivable, net  |                          |              | <b>7</b>           |
|   | <b>8</b> Inventories for sale or use  |                          |              | <b>8</b>           |
|   | <b>9</b> Prepaid expenses and deferred charges  | 194,195.                 | <b>9</b>     | 190,912.           |
|   | <b>10a</b> Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D  | 79,443,861.              |              |                    |
|   | <b>10b</b> Less accumulated depreciation  | 30,371,889.              |              |                    |
|   | <b>10c</b>  | 50,694,794.              |              | 49,071,972.        |
|   | <b>11</b> Investments - publicly traded securities  | 57,105,427.              | <b>11</b>    | 67,822,109.        |
|   | <b>12</b> Investments - other securities See Part IV, line 11   | 18,807,082.              | <b>12</b>    | 20,401,716.        |
|   | <b>13</b> Investments - program-related See Part IV, line 11  |                          |              |                    |
|   | <b>14</b> Intangible assets   |                          |              |                    |
| <b>15</b> Other assets See Part IV, line 11                         | 3,442,519.  | <b>15</b>                | 3,471,255.   |                    |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) | 147,374,303.  | <b>16</b>                | 162,352,558. |                    |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses   | 650,797.                 | <b>17</b>    | 889,892.           |
|   | <b>18</b> Grants payable  |                          |              |                    |
|   | <b>19</b> Deferred revenue  |                          |              |                    |
|   | <b>20</b> Tax-exempt bond liabilities   | 47,956,174.              | <b>20</b>    | 48,211,464.        |
|   | <b>21</b> Escrow or custodial account liability Complete Part IV of Schedule D  |                          |              |                    |
|   | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L   |                          |              |                    |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties  |                          |              |                    |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties  |                          |              |                    |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D  | 2,953,156.               | <b>25</b>    | 2,979,408.         |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25  | 51,560,127.              | <b>26</b>    | 52,080,764.        |
| <b>Net Assets or Fund Balances</b>                                  | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>   |                          |              |                    |
|   | <b>27</b> Unrestricted net assets   | 16,167,672.              | <b>27</b>    | 13,398,944.        |
|   | <b>28</b> Temporarily restricted net assets   | 24,550,946.              | <b>28</b>    | 34,908,494.        |
|   | <b>29</b> Permanently restricted net assets   | 55,095,558.              | <b>29</b>    | 61,964,356.        |
|   | <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>  |                          |              |                    |
|   | <b>30</b> Capital stock or trust principal, or current funds  |                          |              |                    |
|   | <b>31</b> Paid-in or capital surplus, or land, building, or equipment fund  |                          |              |                    |
|   | <b>32</b> Retained earnings, endowment, accumulated income, or other funds  |                          |              |                    |
| <b>33</b> Total net assets or fund balances                         | 95,814,176.   | <b>33</b>                | 110,271,794. |                    |
| <b>34</b> Total liabilities and net assets/fund balances            | 147,374,303.  | <b>34</b>                | 162,352,558. |                    |

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**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|    |   |    |              |
|----|---|----|--------------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)   | 1  | 31,321,651.  |
| 2  | Total expenses (must equal Part IX, column (A), line 25)  | 2  | 25,070,952.  |
| 3  | Revenue less expenses Subtract line 2 from line 1   | 3  | 6,250,699.   |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                     | 4  | 95,814,176.  |
| 5  | Net unrealized gains (losses) on investments  | 5  | 7,987,913.   |
| 6  | Donated services and use of facilities  | 6  |              |
| 7  | Investment expenses   | 7  |              |
| 8  | Prior period adjustments  | 8  |              |
| 9  | Other changes in net assets or fund balances (explain in Schedule O)  | 9  | 219,006.     |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 110,271,794. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

|    |  | Yes | No |
|----|--|-----|----|
| 1  | Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O  |     |    |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| b  | Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | X   |    |
| c  | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O   | X   |    |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?   |     | X  |
| b  | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits   |     |    |

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**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2012   | (b) 2013   | (c) 2014   | (d) 2015    | (e) 2016    | (f) Total   |
|---|------------|------------|------------|-------------|-------------|-------------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")   | 2,894,148. | 5,017,341. | 4,606,008. | 12,421,107. | 17,887,299. | 42,825,903. |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf   |            |            |            |             |             |             |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge   |            |            |            |             |             |             |
| 4 <b>Total.</b> Add lines 1 through 3   | 2,894,148. | 5,017,341. | 4,606,008. | 12,421,107. | 17,887,299. | 42,825,903. |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |            |            |            |             |             |             |
| 6 <b>Public support.</b> Subtract line 5 from line 4  |            |            |            |             |             | 42,825,903. |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2012   | (b) 2013   | (c) 2014   | (d) 2015    | (e) 2016    | (f) Total   |
|--|------------|------------|------------|-------------|-------------|-------------|
| 7 Amounts from line 4  | 2,894,148. | 5,017,341. | 4,606,008. | 12,421,107. | 17,887,299. | 42,825,903. |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | 1,083,578. | 980,859.   | 1,015,836. | 1,091,887.  | 1,027,209.  | 5,199,369.  |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on                             |            |            |            |             |             |             |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)                                | 111,081.   | 98,536.    | 179,844.   | 218,712.    | 415,075.    | 1,023,248.  |
| 11 <b>Total support.</b> Add lines 7 through 10  |            |            |            |             |             | 49,048,520. |
| 12 Gross receipts from related activities, etc. (see instructions)   |            |            |            |             | 12          |             |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here  ►

**Section C. Computation of Public Support Percentage**

|   |    |         |
|---|----|---------|
| 14 Public support percentage for 2016 (line 6, column (f) divided by line 11, column (f))   | 14 | 87.31 % |
| 15 Public support percentage from 2015 Schedule A, Part II, line 14   | 15 | 83.24 % |
| 16a <b>33 1/3% support test - 2016.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/> ►   |    |         |
| b <b>33 1/3% support test - 2015.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/> ►   |    |         |
| 17a <b>10% -facts-and-circumstances test - 2016.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/> ►    |    |         |
| b <b>10% -facts-and-circumstances test - 2015.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/> ► |    |         |
| 18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/> ►   |    |         |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2012 | (b) 2013 | (c) 2014 | (d) 2015 | (e) 2016 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")  |          |          |          |          |          |           |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513   |          |          |          |          |          |           |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf  |          |          |          |          |          |           |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge  |          |          |          |          |          |           |
| 6 Total. Add lines 1 through 5   |          |          |          |          |          |           |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons  |          |          |          |          |          |           |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year           |          |          |          |          |          |           |
| c Add lines 7a and 7b  |          |          |          |          |          |           |
| 8 Public support. (Subtract line 7c from line 6.)  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2012 | (b) 2013 | (c) 2014 | (d) 2015 | (e) 2016 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6  |          |          |          |          |          |           |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources |          |          |          |          |          |           |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975                          |          |          |          |          |          |           |
| c Add lines 10a and 10b  |          |          |          |          |          |           |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on     |          |          |          |          |          |           |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)                                 |          |          |          |          |          |           |
| 13 Total support (Add lines 9, 10c, 11, and 12.)   |          |          |          |          |          |           |

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

|   |    |   |
|---|----|---|
| 15 Public support percentage for 2016 (line 8, column (f) divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2015 Schedule A, Part III, line 15                      | 16 | % |

**Section D. Computation of Investment Income Percentage**

|  |    |   |
|--|----|---|
| 17 Investment income percentage for 2016 (line 10c, column (f) divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2015 Schedule A, Part III, line 17                        | 18 | % |

19a **33 1/3% support tests - 2016.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b **33 1/3% support tests - 2015.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



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**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.  |     |    |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).   |     |    |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.   |     |    |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.   |     |    |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.  |     |    |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.  |     |    |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.  |     |    |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.   |     |    |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document). |     |    |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?  |     |    |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control?   |     |    |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.  |     |    |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).   |     |    |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).  |     |    |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.  |     |    |
| b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.  |     |    |
| c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.   |     |    |
| 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.   |     |    |
| b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)   |     |    |

**Part IV Supporting Organizations** (continued)

|   | Yes | No |
|---|-----|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons?  |     |    |
| a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? |     |    |
| 11a   |     |    |
| b A family member of a person described in (a) above?   |     |    |
| 11b   |     |    |
| c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.   |     |    |
| 11c   |     |    |

**Section B. Type I Supporting Organizations**

|   | Yes | No |
|---|-----|----|
| 1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. |     |    |
| 1   |     |    |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.   |     |    |
| 2   |     |    |

**Section C. Type II Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). |     |    |
| 1  |     |    |

**Section D. All Type III Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? |     |    |
| 1  |     |    |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).  |     |    |
| 2  |     |    |
| 3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.   |     |    |
| 3  |     |    |

**Section E. Type III Functionally Integrated Supporting Organizations**

|   |     |    |
|---|-----|----|
| 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).   |     |    |
| a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.   |     |    |
| b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.  |     |    |
| c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).  |     |    |
| 2 Activities Test. Answer (a) and (b) below.  |     |    |
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. | Yes | No |
| 2a  |     |    |
| b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.  |     |    |
| 2b  |     |    |
| 3 Parent of Supported Organizations. Answer (a) and (b) below.  |     |    |
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.  |     |    |
| 3a  |     |    |
| b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.   |     |    |
| 3b  |     |    |

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 (explain in Part VI) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

| <b>Section A - Adjusted Net Income</b> |  | (A) Prior Year | (B) Current Year (optional) |
|--|--|----------------|-----------------------------|
| 1                                      | Net short-term capital gain  | 1              |                             |
| 2                                      | Recoveries of prior-year distributions   | 2              |                             |
| 3                                      | Other gross income (see instructions)  | 3              |                             |
| 4                                      | Add lines 1 through 3  | 4              |                             |
| 5                                      | Depreciation and depletion   | 5              |                             |
| 6                                      | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                             |
| 7                                      | Other expenses (see instructions)  | 7              |                             |
| 8                                      | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)  | 8              |                             |

| <b>Section B - Minimum Asset Amount</b> |  | (A) Prior Year | (B) Current Year (optional) |
|---|--|----------------|-----------------------------|
| 1                                       | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year) |                |                             |
| a                                       | Average monthly value of securities  | 1a             |                             |
| b                                       | Average monthly cash balances  | 1b             |                             |
| c                                       | Fair market value of other non-exempt-use assets   | 1c             |                             |
| d                                       | <b>Total</b> (add lines 1a, 1b, and 1c)  | 1d             |                             |
| e                                       | <b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI)   |                |                             |
| 2                                       | Acquisition indebtedness applicable to non-exempt-use assets   | 2              |                             |
| 3                                       | Subtract line 2 from line 1d   | 3              |                             |
| 4                                       | Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)                                  | 4              |                             |
| 5                                       | Net value of non-exempt-use assets (subtract line 4 from line 3)   | 5              |                             |
| 6                                       | Multiply line 5 by .035  | 6              |                             |
| 7                                       | Recoveries of prior-year distributions   | 7              |                             |
| 8                                       | <b>Minimum Asset Amount</b> (add line 7 to line 6)   | 8              |                             |

| <b>Section C - Distributable Amount</b> |  |   | Current Year |
|---|--|---|--------------|
| 1                                       | Adjusted net income for prior year (from Section A, line 8, Column A)  | 1 |              |
| 2                                       | Enter 85% of line 1  | 2 |              |
| 3                                       | Minimum asset amount for prior year (from Section B, line 8, Column A)   | 3 |              |
| 4                                       | Enter greater of line 2 or line 3  | 4 |              |
| 5                                       | Income tax imposed in prior year   | 5 |              |
| 6                                       | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)   | 6 |              |
| 7                                       | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions) |   |              |

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Schedule A (Form 990 or 990-EZ) 2016 FOUNDATION, INC.

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**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions  | Current Year |
|--|--------------|
| 1 Amounts paid to supported organizations to accomplish exempt purposes  |              |
| 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity    |              |
| 3 Administrative expenses paid to accomplish exempt purposes of supported organizations  |              |
| 4 Amounts paid to acquire exempt-use assets  |              |
| 5 Qualified set-aside amounts (prior IRS approval required)  |              |
| 6 Other distributions (describe in Part VI) See instructions   |              |
| 7 Total annual distributions. Add lines 1 through 6  |              |
| 8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions |              |
| 9 Distributable amount for 2016 from Section C, line 6   |              |
| 10 Line 8 amount divided by Line 9 amount  |              |

| Section E - Distribution Allocations (see instructions)   | (i)<br>Excess Distributions | (ii)<br>Underdistributions<br>Pre-2016 | (iii)<br>Distributable<br>Amount for 2016 |
|---|-----------------------------|--|---|
| 1 Distributable amount for 2016 from Section C, line 6  |                             |  |   |
| 2 Underdistributions, if any, for years prior to 2016 (reasonable cause required- explain in Part VI) See instructions  |                             |  |   |
| 3 Excess distributions carryover, if any, to 2016:  |                             |  |   |
| a   |                             |  |   |
| b   |                             |  |   |
| c From 2013   |                             |  |   |
| d From 2014   |                             |  |   |
| e From 2015   |                             |  |   |
| f Total of lines 3a through e   |                             |  |   |
| g Applied to underdistributions of prior years  |                             |  |   |
| h Applied to 2016 distributable amount  |                             |  |   |
| i Carryover from 2011 not applied (see instructions)  |                             |  |   |
| j Remainder Subtract lines 3g, 3h, and 3i from 3f   |                             |  |   |
| 4 Distributions for 2016 from Section D, line 7 \$  |                             |  |   |
| a Applied to underdistributions of prior years  |                             |  |   |
| b Applied to 2016 distributable amount  |                             |  |   |
| c Remainder Subtract lines 4a and 4b from 4   |                             |  |   |
| 5 Remaining underdistributions for years prior to 2016, if any Subtract lines 3g and 4a from line 2 For result greater than zero, explain in Part VI See instructions |                             |  |   |
| 6 Remaining underdistributions for 2016 Subtract lines 3h and 4b from line 1 For result greater than zero, explain in Part VI See instructions                        |                             |  |   |
| 7 Excess distributions carryover to 2017. Add lines 3j and 4c   |                             |  |   |
| 8 Breakdown of line 7:  |                             |  |   |
| a   |                             |  |   |
| b Excess from 2013  |                             |  |   |
| c Excess from 2014  |                             |  |   |
| d Excess from 2015  |                             |  |   |
| e Excess from 2016  |                             |  |   |

Schedule A (Form 990 or 990-EZ) 2016

UNIVERSITY OF WEST FLORIDA

Schedule A (Form 990 or 990-EZ) 2016 FOUNDATION, INC.

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b, Part V, line 1, Part V, Section B, line 1e, Part V, Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6 Also complete this part for any additional information (See instructions)

Lined area for supplemental information

**SCHEDULE C**  
(Form 990 or 990-EZ)

**Political Campaign and Lobbying Activities**

OMB No 1545-0047

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527  
 ▶ Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.  
 ▶ Information about Schedule C (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization **UNIVERSITY OF WEST FLORIDA FOUNDATION, INC.** Employer identification number **59-6166292**

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political campaign activity expenditures ▶ \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?  Yes  No
- 4a Was a correction made?  Yes  No
- b If "Yes," describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ \_\_\_\_\_
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file Form 1120-POL for this year?  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds If none, enter -0- | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0- |
|----------|-------------|---------|---|--|
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |

**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B Check  if the filing organization checked box A and "limited control" provisions apply

| Limits on Lobbying Expenditures<br>(The term "expenditures" means amounts paid or incurred.)   |   | (a) Filing organization's totals                | (b) Affiliated group totals                              |                    |                              |   |   |   |   |  |  |                   |             |  |  |
|--|---|---|--|--------------------|------------------------------|---|---|---|---|--|--|-------------------|-------------|--|--|
| 1a   | Total lobbying expenditures to influence public opinion (grass roots lobbying)  |   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| b  | Total lobbying expenditures to influence a legislative body (direct lobbying)   | 95,000.   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| c  | Total lobbying expenditures (add lines 1a and 1b)   | 95,000.   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| d  | Other exempt purpose expenditures   | 22,870,603.                                     |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| e  | Total exempt purpose expenditures (add lines 1c and 1d)   | 22,965,603.                                     |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| f  | Lobbying nontaxable amount Enter the amount from the following table in both columns  | 1,000,000.                                      |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table> |   | If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is:                       | Not over \$500,000 | 20% of the amount on line 1e | Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | Over \$17,000,000 | \$1,000,000 |  |  |
| If the amount on line 1e, column (a) or (b) is:  | The lobbying nontaxable amount is:  |   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Not over \$500,000   | 20% of the amount on line 1e  |   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$500,000 but not over \$1,000,000  | \$100,000 plus 15% of the excess over \$500,000   |   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$1,000,000 but not over \$1,500,000  | \$175,000 plus 10% of the excess over \$1,000,000   |   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$1,500,000 but not over \$17,000,000   | \$225,000 plus 5% of the excess over \$1,500,000  |   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$17,000,000  | \$1,000,000   |   |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| g  | Grassroots nontaxable amount (enter 25% of line 1f)   | 250,000.  |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| h  | Subtract line 1g from line 1a. If zero or less, enter -0-   | 0.  |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| i  | Subtract line 1f from line 1c. If zero or less, enter -0-   | 0.  |  |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| j  | If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? |   | <input type="checkbox"/> Yes <input type="checkbox"/> No |                    |                              |   |   |   |   |  |  |                   |             |  |  |

**4-Year Averaging Period Under section 501(h)**  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the separate instructions for lines 2a through 2f.)

| Lobbying Expenditures During 4-Year Averaging Period |  |          |          |          |            |            |
|--|--|----------|----------|----------|------------|------------|
| Calendar year<br>(or fiscal year beginning in)       | (a) 2013   | (b) 2014 | (c) 2015 | (d) 2016 | (e) Total  |            |
| 2a   | Lobbying nontaxable amount                                 | 955,956. | 926,217. | 935,897. | 1,000,000. | 3,818,070. |
| b  | Lobbying ceiling amount<br>(150% of line 2a, column(e))    |          |          |          |            | 5,727,105. |
| c  | Total lobbying expenditures                                | 70,150.  | 70,000.  | 65,000.  | 95,000.    | 300,150.   |
| d  | Grassroots nontaxable amount                               | 238,989. | 231,554. | 233,974. | 250,000.   | 954,517.   |
| e  | Grassroots ceiling amount<br>(150% of line 2d, column (e)) |          |          |          |            | 1,431,776. |
| f  | Grassroots lobbying expenditures                           |          |          |          |            |            |

**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity

|  | (a) |    | (b)    |
|--|-----|----|--------|
|  | Yes | No | Amount |
| <b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: |     |    |        |
| <b>a</b> Volunteers?   |     |    |        |
| <b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?  |     |    |        |
| <b>c</b> Media advertisements?   |     |    |        |
| <b>d</b> Mailings to members, legislators, or the public?  |     |    |        |
| <b>e</b> Publications, or published or broadcast statements?   |     |    |        |
| <b>f</b> Grants to other organizations for lobbying purposes?  |     |    |        |
| <b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?   |     |    |        |
| <b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?   |     |    |        |
| <b>i</b> Other activities?   |     |    |        |
| <b>j</b> Total Add lines 1c through 1i   |     |    |        |
| <b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?  |     |    |        |
| <b>b</b> If "Yes," enter the amount of any tax incurred under section 4912   |     |    |        |
| <b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912  |     |    |        |
| <b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?  |     |    |        |

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

|  | Yes | No |
|--|-----|----|
| <b>1</b> Were substantially all (90% or more) dues received nondeductible by members?  |     |    |
| <b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?                                   |     |    |
| <b>3</b> Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year? |     |    |

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

|   |           |  |
|---|-----------|--|
| <b>1</b> Dues, assessments and similar amounts from members   | <b>1</b>  |  |
| <b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).   |           |  |
| <b>a</b> Current year   | <b>2a</b> |  |
| <b>b</b> Carryover from last year   | <b>2b</b> |  |
| <b>c</b> Total  | <b>2c</b> |  |
| <b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues  | <b>3</b>  |  |
| <b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | <b>4</b>  |  |
| <b>5</b> Taxable amount of lobbying and political expenditures (see instructions)   | <b>5</b>  |  |

**Part IV** Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1 Also, complete this part for any additional information

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**SCHEDULE D**  
(Form 990)

**Supplemental Financial Statements**

OMB No 1545-0047

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization **UNIVERSITY OF WEST FLORIDA FOUNDATION, INC.** Employer identification number **59-6166292**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6

|   | (a) Donor advised funds | (b) Funds and other accounts                             |
|---|-------------------------|--|
| 1 Total number at end of year   |                         |  |
| 2 Aggregate value of contributions to (during year)   |                         |  |
| 3 Aggregate value of grants from (during year)  |                         |  |
| 4 Aggregate value at end of year  |                         |  |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education)  Preservation of a historically important land area

Protection of natural habitat  Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements   | 2a                              |
| b Total acreage restricted by conservation easements   | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a)   | 2c                              |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
- a Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

Schedule D (Form 990) 2016

59-6166292 Page 2

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a  Public exhibition  
 b  Scholarly research  
 c  Preservation for future generations  
 d  Loan or exchange programs  
 e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table

- c Beginning balance  
 d Additions during the year  
 e Distributions during the year  
 f Ending balance

|    | Amount |
|----|--------|
| 1c |        |
| 1d |        |
| 1e |        |
| 1f |        |

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No  
 b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10

|  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     | 61,758,523.      | 62,812,538.    | 64,344,233.        | 55,877,014.          | 50,665,073.         |
| b Contributions                                  | 7,022,309.       | 4,875,354.     | 378,256.           | 1,901,803.           | 801,561.            |
| c Net investment earnings, gains, and losses     | 8,561,587.       | -3,704,533.    | 1,316,376.         | 9,643,322.           | 7,276,783.          |
| d Grants or scholarships                         |                  | 878,237.       | -863,004.          | -812,995.            | -737,846.           |
| e Other expenditures for facilities and programs | -2,645,678.      | -2,224,836.    | -1,270,556.        | -1,248,368.          | -1,140,507.         |
| f Administrative expenses                        |                  |                | -1,058,646.        | -1,016,543.          | -988,050.           |
| g End of year balance                            | 74,696,741.      | 61,758,523.    | 62,812,538.        | 64,344,233.          | 55,877,014.         |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ► \_\_\_\_\_ %  
 b Permanent endowment ► \_\_\_\_\_ %  
 c Temporarily restricted endowment ► \_\_\_\_\_ %  
 The percentages on lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations  
 (ii) related organizations

|        | Yes | No |
|--------|-----|----|
| 3a(i)  |     | X  |
| 3a(ii) |     | X  |
| 3b     |     |    |

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? \_\_\_\_\_

4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10

| Description of property   | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land   | 1,454,483.                           |                                 |                              | 1,454,483.     |
| b Buildings   | 76,693,637.                          |                                 | 29,898,703.                  | 46,794,934.    |
| c Leasehold improvements  |                                      |                                 |                              |                |
| d Equipment   | 501,957.                             |                                 | 473,186.                     | 28,771.        |
| e Other   |                                      | 793,784.                        |                              | 793,784.       |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c) |                                      |                                 |                              | 49,071,972.    |

Schedule D (Form 990) 2016

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b See Form 990, Part X, line 12

| (a) Description of security or category (including name of security)   | (b) Book value     | (c) Method of valuation Cost or end-of-year market value |
|--|--------------------|--|
| (1) Financial derivatives  |                    |  |
| (2) Closely-held equity interests                                      |                    |  |
| (3) Other  |                    |  |
| (A) <b>COMMINGLED FUNDS</b>  | 15,900,120.        | <b>END-OF-YEAR MARKET VALUE</b>                          |
| (B) <b>PRIVATE EQUITY FUNDS</b>  | 2,314,903.         | <b>END-OF-YEAR MARKET VALUE</b>                          |
| (C) <b>REAL ESTATE INVESTMENT</b>                                      |                    |  |
| (D) <b>TRUSTS</b>  | 1,584,893.         | <b>END-OF-YEAR MARKET VALUE</b>                          |
| (E) <b>CERTIFICATES OF DEPOSIT</b>                                     | 601,800.           | <b>END-OF-YEAR MARKET VALUE</b>                          |
| (F)  |                    |  |
| (G)  |                    |  |
| (H)  |                    |  |
| <b>Total (Col. (b) must equal Form 990, Part X, col. (B) line 12.)</b> | <b>20,401,716.</b> |  |

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c See Form 990, Part X, line 13

| (a) Description of investment  | (b) Book value | (c) Method of valuation Cost or end-of-year market value |
|--|----------------|--|
| (1)  |                |  |
| (2)  |                |  |
| (3)  |                |  |
| (4)  |                |  |
| (5)  |                |  |
| (6)  |                |  |
| (7)  |                |  |
| (8)  |                |  |
| (9)  |                |  |
| <b>Total (Col. (b) must equal Form 990, Part X, col. (B) line 13.)</b> |                |  |

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d See Form 990, Part X, line 15

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total (Column (b) must equal Form 990, Part X, col. (B) line 15)</b> |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f See Form 990, Part X, line 25

| 1. (a) Description of liability   | (b) Book value    |
|---|-------------------|
| (1) Federal income taxes  |                   |
| (2) <b>SPLIT INTEREST AGREEMENTS</b>                                    | 1,642,526.        |
| (3) <b>DUE TO WEST FORIDA HISTORIC TRUST,</b>                           |                   |
| (4) <b>INC.</b>   | 1,336,882.        |
| (5)   |                   |
| (6)   |                   |
| (7)   |                   |
| (8)   |                   |
| (9)   |                   |
| <b>Total (Column (b) must equal Form 990, Part X, col. (B) line 25)</b> | <b>2,979,408.</b> |

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Schedule D (Form 990) 2016

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**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

|   |   |    |            |             |
|---|---|----|------------|-------------|
| 1 | Total revenue, gains, and other support per audited financial statements      |    | 1          | 39,530,859. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12            |    |            |             |
| a | Net unrealized gains (losses) on investments                                  | 2a | 7,987,913. |             |
| b | Donated services and use of facilities  | 2b |            |             |
| c | Recoveries of prior year grants   | 2c |            |             |
| d | Other (Describe in Part XIII)   | 2d | 221,295.   |             |
| e | Add lines 2a through 2d   | 2e |            | 8,209,208.  |
| 3 | Subtract line 2e from line 1  | 3  |            | 31,321,651. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1           |    |            |             |
| a | Investment expenses not included on Form 990, Part VIII, line 7b              | 4a |            |             |
| b | Other (Describe in Part XIII)   | 4b |            |             |
| c | Add lines 4a and 4b   | 4c |            | 0.          |
| 5 | Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12) | 5  |            | 31,321,651. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a

|   |  |    |         |             |
|---|--|----|---------|-------------|
| 1 | Total expenses and losses per audited financial statements                     |    | 1       | 25,073,241. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25               |    |         |             |
| a | Donated services and use of facilities   | 2a |         |             |
| b | Prior year adjustments   | 2b |         |             |
| c | Other losses   | 2c |         |             |
| d | Other (Describe in Part XIII)  | 2d |         |             |
| e | Add lines 2a through 2d  | 2e |         | 0.          |
| 3 | Subtract line 2e from line 1   | 3  |         | 25,073,241. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1              |    |         |             |
| a | Investment expenses not included on Form 990, Part VIII, line 7b               | 4a |         |             |
| b | Other (Describe in Part XIII)  | 4b | -2,289. |             |
| c | Add lines 4a and 4b  | 4c |         | -2,289.     |
| 5 | Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18) | 5  |         | 25,070,952. |

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

**PART X, LINE 2:**

THE FOUNDATION IS A NONPROFIT ORGANIZATION EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. HOWEVER, INCOME FROM CERTAIN INVESTMENT ACTIVITIES NOT DIRECTLY RELATED TO THE FOUNDATION'S TAX-EXEMPT PURPOSE IS SUBJECT TO TAXATION AS UNRELATED BUSINESS INCOME. IN ADDITION, THE FOUNDATION QUALIFIES FOR THE CHARITABLE CONTRIBUTION DEDUCTION UNDER SECTION 170(B)(1)(A)(VI) AND HAS BEEN CLASSIFIED AS AN ORGANIZATION OTHER THAN A PRIVATE FOUNDATION UNDER SECTION 509(A)(1).

**PART XI, LINE 2D - OTHER ADJUSTMENTS:**

CHANGE IN S/I AGREEMENT VALUE 221,295.

UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

**Part XIII** Supplemental Information *(continued)*

**PART XII, LINE 4B - OTHER ADJUSTMENTS:**

WRITE OFF OF UNCONDITIONAL PROMISES TO GIVE -2,289.

Multiple horizontal lines for supplemental information.

**SCHEDULE F  
(Form 990)**

**Statement of Activities Outside the United States**

OMB No 1545-0047

**2016**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Information about Schedule F (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

Department of the Treasury  
Internal Revenue Service

Open to Public  
Inspection

Name of the organization  
**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

Employer identification number  
**59-6166292**

**Part I** General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b

**1** For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

**2** For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States

**3** Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed)

| (a) Region  | (b) Number of offices in the region | (c) Number of employees, agents, and independent contractors in the region | (d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in the region | (f) Total expenditures for and investments in the region |
|---|-------------------------------------|--|--|--|--|
| CENTRAL AMERICA AND CARIBBEAN                     | 0                                   | 0  | INVESTMENT   |  | 17,255,128.  |
| EAST ASIA AND THE PACIFIC                         | 0                                   | 0  | STUDY ABROAD SCHOLARSHIPS  |  | 2,500.   |
| EUROPE  | 0                                   | 0  | STUDY ABROAD SCHOLARSHIPS  |  | 18,953.  |
| CENTRAL AMERICA AND CARIBBEAN                     | 0                                   | 0  | SCHOLARSHIPS   |  | 9,070.   |
| EUROPE  | 0                                   | 0  | SCHOLARSHIPS   |  | 1,700.   |
| EAST ASIA AND THE PACIFIC                         | 0                                   | 0  | SCHOLARSHIPS   |  | 1,600.   |
| NORTH AMERICA                                     | 0                                   | 0  | SCHOLARSHIPS   |  | 600.   |
| SOUTH ASIA  | 0                                   | 0  | SCHOLARSHIPS   |  | 5,228.   |
| <b>3 a</b> Sub-total                              | 0                                   | 0  |  |  | 17,294,779.  |
| <b>b</b> Total from continuation sheets to Part I | 0                                   | 0  |  |  | 54,520.  |
| <b>c</b> Totals (add lines 3a and 3b)             | 0                                   | 0  |  |  | 17,349,299.  |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2016

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

Schedule F (Form 990)

59-6166292 Page 1

**Part I** Continuation of Activities per Region. (Schedule F (Form 990), Part I, line 3)

| (a) Region                    | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|-------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH AMERICA                 | 0                                   | 0   | SCHOLARSHIPS   |  | 34,170.                           |
| SUB-SAHARAN AFRICA            | 0                                   | 0   | STUDY ABROAD SCHOLARSHIPS  |  | 2,500.                            |
| RUSSIA AND NEIGHBORING STATES | 0                                   | 0   | SCHOLARSHIPS   |  | 300.                              |
| SUB-SAHARAN AFRICA            | 0                                   | 0   | SCHOLARSHIPS   |  | 17,550.                           |
|                               |                                     |   |  |  |                                   |
|                               |                                     |   |  |  |                                   |
|                               |                                     |   |  |  |                                   |
|                               |                                     |   |  |  |                                   |
|                               |                                     |   |  |  |                                   |
|                               |                                     |   |  |  |                                   |
| <b>Totals</b>                 |                                     |   |  |  | 54,520.                           |

Schedule F (Form 990) 2016 **UNIVERSITY OF WEST FLORIDA FOUNDATION, INC.**

59-6166292

**Part II** Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

| (a) Name of organization | (b) IRS code section and EIN (if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of noncash assistance | (h) Description of noncash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|--|------------|----------------------|--------------------------|---------------------------------|----------------------------------|---------------------------------------|---|
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |
|                          |  |            |                      |                          |                                 |                                  |                                       |   |

**2** Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▲▲

**3** Enter total number of other organizations or entities ▲▲



**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

59-6166292

Schedule F (Form 990) 2016

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16

Part III can be duplicated if additional space is needed

| (a) Type of grant or assistance | (b) Region                    | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of noncash assistance | (g) Description of noncash assistance | (h) Method of valuation (book, FMV, appraisal, other) |
|---------------------------------|-------------------------------|--------------------------|--------------------------|---------------------------------|----------------------------------|---------------------------------------|---|
| SCHOLARSHIPS - STUDY ABROAD     | EUROPE                        | 8                        | 18,953                   | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - STUDY ABROAD     | EAST ASIA & PACIFIC           | 1                        | 2,500                    | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - STUDY ABROAD     | SOUTH AFRICA                  | 1                        | 2,500                    | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - AT UNIVERSITY    | EAST ASIA & PACIFIC           | 3                        | 1,600                    | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - AT UNIVERSITY    | CENTRAL AMERICA/CARIBBEAN     | 12                       | 9,070                    | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - AT UNIVERSITY    | EUROPE                        | 2                        | 1,700                    | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - AT UNIVERSITY    | SUB-SAHARAN AFRICA            | 12                       | 17,550                   | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - AT UNIVERSITY    | SOUTH AMERICA                 | 72                       | 34,170                   | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |
| SCHOLARSHIPS - AT UNIVERSITY    | RUSSIA AND NEIGHBORING STATES | 1                        | 300                      | FUNDS ON DEPOSIT                | 0.                               |                                       | N/A   |

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

| Part III Continuation of Grants and Other Assistance to Individuals Outside the United States. (Schedule F (Form 990), Part III) |               |                          |                          |                                 |                                   |  |   |
|--|---------------|--------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| (a) Type of grant or assistance  | (b) Region    | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV, appraisal, other) |
| SCHOLARSHIPS - AT UNIVERSITY   | SOUTH ASIA    | 6                        | 5,228                    | FUNDS ON DEPOSIT                | 0.                                |  | N/A   |
| SCHOLARSHIPS - AT UNIVERSITY   | NORTH AMERICA | 2                        | 600                      | FUNDS ON DEPOSIT                | 0.                                |  | N/A   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |
|  |               |                          |                          |                                 |                                   |  |   |

**Part IV Foreign Forms**

- 1 Was the organization a U S transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)  Yes  No
- 2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)  Yes  No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471)  Yes  No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)  Yes  No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U S Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)  Yes  No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)  Yes  No

**Part V** Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds), Part I, line 3, column (f) (accounting method, amounts of investments vs expenditures per region), Part II, line 1 (accounting method), Part III (accounting method), and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

**PART I, LINE 2:**

**PART 1: STUDY ABROAD ASSISTANCE AWARDED TO INDIVIDUALS REPRESENTS**

**STUDENT FINANCIAL AID FOR STUDIES OUTSIDE THE UNITED STATES. STUDENTS**

**RECEIVING FINANCIAL AID ARE DETERMINED BY THE FOUNDATION GRANT**

**COMMITTEE. THE COMMITTEE USES CRITERIA THAT ASSESSES ON THE BASIS OF**

**ACADEMIC ACHIEVEMENT, FINANCIAL NEED, AND OTHER SIMILAR STANDARDS. THE**

**OFFICES OF FINANCIAL AID AND THE STUDY ABROAD SERVICES CONTINUOUSLY**

**MONITOR STUDENT ELIGIBILITY.**

**PART 1: SCHOLARSHIPS AWARDED TO INDIVIDUALS OUTSIDE THE UNITED STATES**

**REPRESENTS STUDENT FINANCIAL AID. STUDENTS RECEIVING FINANCIAL AID ARE**

**DETERMINED BY THE UNIVERSITY OF WEST FLORIDA'S OFFICE OF FINANCIAL AID**

**WHICH CONTINUOUSLY MONITORS STUDENT ELIGIBILITY.**



**UNIVERSITY OF WEST FLORIDA**

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000

|                 |    | (a) Event #1   | (b) Event #2 | (c) Other events | (d) Total events              |  |
|-----------------|----|--|--------------|------------------|-------------------------------|--|
|                 |    | (event type)   | (event type) | (total number)   | (add col (a) through col (c)) |  |
| Revenue         | 1  | Gross receipts   |              |                  |                               |  |
|                 | 2  | Less Contributions   |              |                  |                               |  |
|                 | 3  | Gross income (line 1 minus line 2)                           |              |                  |                               |  |
| Direct Expenses | 4  | Cash prizes  |              |                  |                               |  |
|                 | 5  | Noncash prizes   |              |                  |                               |  |
|                 | 6  | Rent/facility costs  |              |                  |                               |  |
|                 | 7  | Food and beverages   |              |                  |                               |  |
|                 | 8  | Entertainment  |              |                  |                               |  |
|                 | 9  | Other direct expenses  |              |                  |                               |  |
|                 | 10 | Direct expense summary. Add lines 4 through 9 in column (d)  |              |                  |                               |  |
|                 | 11 | Net income summary. Subtract line 10 from line 3, column (d) |              |                  |                               |  |

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a

|                 |  | (a) Bingo             | (b) Pull tabs/instant bingo/progressive bingo                       | (c) Other gaming  | (d) Total gaming (add col (a) through col (c))                      |
|-----------------|--|-----------------------|---|---|---|
|                 |  | 1                     | Gross revenue   |   |   |
| Direct Expenses | 2  | Cash prizes           |   |   |   |
|                 | 3  | Noncash prizes        |   |   |   |
|                 | 4  | Rent/facility costs   |   |   |   |
|                 | 5  | Other direct expenses |   |   |   |
|                 | 6  | Volunteer labor       | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No |
| 7               | Direct expense summary. Add lines 2 through 5 in column (d)        |                       |   |   |   |
| 8               | Net gaming income summary. Subtract line 7 from line 1, column (d) |                       |   |   |   |

9 Enter the state(s) in which the organization conducts gaming activities \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain \_\_\_\_\_

UNIVERSITY OF WEST FLORIDA

Schedule G (Form 990 or 990-EZ) 2016 FOUNDATION, INC.

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- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in
 

|                               |     |   |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility         | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

- b If "Yes," enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_
- c If "Yes," enter name and address of the third party:

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

16 Gaming manager information

Name ► \_\_\_\_\_

Gaming manager compensation ► \$ \_\_\_\_\_

Description of services provided ► \_\_\_\_\_

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ \_\_\_\_\_

**Part IV** Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS :

(I) NAME OF FUNDRAISER: CHARITABLE ADULT RIDES & SERVICES, INC.

(I) ADDRESS OF FUNDRAISER:

4669 MURPHY CANYON RD., STE 200, SAN DIEGO, CA 92123

(I) NAME OF FUNDRAISER: ALEXANDER HAAS

(I) ADDRESS OF FUNDRAISER: 3520 PIEDMONT RD. NE, # 300, ATLANTA, GA 30305

**Part IV** Supplemental Information (continued)

(I) NAME OF FUNDRAISER: RUFFALO NOEL LEVITZ

(I) ADDRESS OF FUNDRAISER: 1025 KIRKWOOD PKWY. SW, CEDAR RAPIDS, IA 52404

**PART 1:**

THE FOUNDATION CONTRACTS WITH CHARITABLE ADULT RIDES & SERVICES, INC.

(CARS) (FEIN 20-0290042) TO OPERATE ITS VEHICLE DONATION PROGRAM. CARS

ACTS AS THE FOUNDATION'S AUTHORIZED AGENT TO ACCEPT DONATED VEHICLES

AND SELL THEM TO DEALERS, WHOLESALERS, OR AT AUCTIONS. UPON TRANSFER

OF THE VEHICLE OWNERSHIP BY THE DONOR, CARS SENDS A DONATION RECEIPT TO

THE DONOR. IN A TIMELY MANNER (NO LESS THAN MONTHLY), CARS PROVIDES

PERTINENT DONOR AND VEHICLE INFORMATION TO THE FOUNDATION. SUBSEQUENT

TO THE SALES OF THE VEHICLE(S), CARS REMITS THE PROCEEDS, LESS

APPLICABLE COMMISSIONS, TO THE FOUNDATION.



**SCHEDULE I**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.

OMB No. 1545-0047

**2016**

Open to Public  
Inspection

▶ Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization **UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

Employer identification number  
**59-6166292**

**Part I** General Information on Grants and Assistance

**1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

**2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

**Part II** Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

| 1 (a) Name and address of organization or government | (b) EIN | (c) IRC section (if applicable) | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|--|---------|---------------------------------|--------------------------|-----------------------------------|---|--|------------------------------------|
|  |         |                                 |                          |                                   |   |  |                                    |
|  |         |                                 |                          |                                   |   |  |                                    |
|  |         |                                 |                          |                                   |   |  |                                    |
|  |         |                                 |                          |                                   |   |  |                                    |
|  |         |                                 |                          |                                   |   |  |                                    |
|  |         |                                 |                          |                                   |   |  |                                    |
|  |         |                                 |                          |                                   |   |  |                                    |

**2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

**3** Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2016)

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

59-6166292

Page 2

Schedule I (Form 990) (2016)

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22  
Part III can be duplicated if additional space is needed

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of noncash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|---------------------------------------|
| SCHOLARSHIPS                    | 930                      | 1,240,964.               |                                   | 0, FAIR MARKET VALUE                                  |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |

**Part IV** Supplemental information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information

**PART I, LINE 2**  
**SCHOLARSHIPS AND GRANTS ARE AWARDED BY THE FOUNDATION THROUGH THE UNIVERSITY OF WEST FLORIDA ("UWF"). UWF ADHERES TO APPLICABLE STATE AND FEDERAL GUIDELINES ESTABLISHED BY DONOR AGREEMENTS. UWF DIRECTS ALL SCHOLARSHIP AND GRANT PAYMENTS.**

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No 1545-0047

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization **UNIVERSITY OF WEST FLORIDA FOUNDATION, INC.** Employer identification number **59-6166292**

**Part I Questions Regarding Compensation**

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- |  |   |
|--|---|
| <input type="checkbox"/> First-class or charter travel             | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions          | <input type="checkbox"/> Payments for business use of personal residence            |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef)         |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |   |
|--|---|
| <input type="checkbox"/> Compensation committee              | <input checked="" type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?  
**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?  
**c** Participate in, or receive payment from, an equity based compensation arrangement?  
 If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?  
**b** Any related organization?  
 If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?  
**b** Any related organization?  
 If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

|           | Yes | No |
|-----------|-----|----|
| <b>1b</b> | X   |    |
| <b>2</b>  | X   |    |
| <b>4a</b> |     | X  |
| <b>4b</b> |     | X  |
| <b>4c</b> |     | X  |
| <b>5a</b> |     | X  |
| <b>5b</b> |     | X  |
| <b>6a</b> |     | X  |
| <b>6b</b> |     | X  |
| <b>7</b>  |     | X  |
| <b>8</b>  |     | X  |
| <b>9</b>  |     |    |

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

Schedule J (Form 990) 2016

59-6166292

Page 2

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title                       | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|--|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
|  | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |
| (1) DR. JUDITH BENSE                     | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (ii) DIRECTOR, PAST UWF PRESIDENT        | 399,048.   | 0.                                  | 0.                                  | 107,964.                                       | 19,500.                 | 526,512.                        | 0.  |
| (2) BRENDAN KELLY                        | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (ii) PAST VP OF UNIV. ADV. FORMER UWF ED | 185,741.   | 0.                                  | 0.                                  | 12,798.  | 0.                      | 198,539.                        | 0.  |
| (3) MARTHA SAUNDERS                      | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (ii) DIRECTOR, UWF PRESIDENT             | 277,857.   | 0.                                  | 0.                                  | 43,752.  | 24,000.                 | 345,609.                        | 0.  |
| (4) FRANK RANELLI                        | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (ii) UWF SPECIAL ADVISOR TO PRE          | 185,858.   | 0.                                  | 0.                                  | 14,744.  | 23,000.                 | 223,602.                        | 0.  |
| (5) JANE HALONEN                         | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (ii) UWF PROFESSOR                       | 145,525.   | 0.                                  | 0.                                  | 11,332.  | 210.                    | 157,067.                        | 0.  |
| (6) CHULA KING                           | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (ii) UWF PROFESSOR                       | 255,143.   | 0.                                  | 0.                                  | 19,246.  | 0.                      | 274,389.                        | 0.  |
| (7) DOUG WAGGLE                          | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (ii) UWF PROFESSOR                       | 171,258.   | 0.                                  | 0.                                  | 12,182.  | 24,000.                 | 207,440.                        | 0.  |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |
| (i)                                      |  |                                     |                                     |  |                         |                                 |   |
| (ii)                                     |  |                                     |                                     |  |                         |                                 |   |

UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

HOUSING ALLOWANCE OR RESIDENCE FOR PERSONAL USE: DR. SAUNDERS RECEIVED

A HOUSING ALLOWANCE AND THIS AMOUNT IS INCLUDED IN W-2 INCOME.

DR. SAUNDERS AND MR. REDDY, AS SUCCESSORS, AND DR. RANELLI ARE MEMBERS  
OF THE ROTARY CLUB OF PENSACOLA. DR. SAUNDERS IS A MEMBER OF FLORIDA,  
GREATER PENSACOLA AND NAVARRE BEACH CHAMBERS OF COMMERCE.

Name of the organization: **UNIVERSITY OF WEST FLORIDA FOUNDATION, INC.**

Employer identification number: **59-6166292**

**Part I Bond Issues** SEE PART VI FOR COLUMN (F) CONTINUATIONS

| (a) Issuer name                              | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose                    | (g) Deceased (h) On behalf of issuer |    | (i) Pooled financing |    |
|--|----------------|-------------|-----------------|-----------------|---|--------------------------------------|----|----------------------|----|
|  |                |             |                 |                 |   | Yes                                  | No | Yes                  | No |
| 2016A UNIVERSITY OF WEST FLORIDA FOUNDATION  | 59-6166292     | 915241AX1   | 12/14/16        | 28,994,560.     | REFUND SERIES 2009 AND 2011 BON EXCHANGE ECHA |                                      | X  |                      | X  |
| 2016B UNIVERISITY OF WEST FLORIDA FOUNDATION | 59-6166292     | 000000000   | 12/14/16        | 8,635,000.      | 7.28.15 DORM BOND EXCHANGE ECHA               |                                      | X  |                      | X  |
| 2016C UNIVERISITY OF WEST FLORIDA FOUNDATION | 59-6166292     | 000000000   | 12/14/16        | 13,683,345.     | 3.10.15 DORM BOND EXCHANGE ECHA               |                                      | X  |                      | X  |

**Part II Proceeds**

|   | A   |    | B           |    | C          |    | D           |    |
|---|-----|----|-------------|----|------------|----|-------------|----|
|   | Yes | No | Yes         | No | Yes        | No | Yes         | No |
| 1 Amount of bonds retired   |     |    |             |    |            |    |             |    |
| 2 Amount of bonds legally defeased  |     |    |             |    |            |    |             |    |
| 3 Total proceeds of issue   |     |    | 28,994,560. |    | 8,635,000. |    | 13,683,345. |    |
| 4 Gross proceeds in reserve funds   |     |    |             |    |            |    |             |    |
| 5 Capitalized interest from proceeds  |     |    |             |    |            |    |             |    |
| 6 Proceeds in refunding escrows   |     |    | 29,702,310. |    |            |    |             |    |
| 7 Issuance costs from proceeds  |     |    | 319,440.    |    |            |    |             |    |
| 8 Credit enhancement from proceeds  |     |    |             |    |            |    |             |    |
| 9 Working capital expenditures from proceeds  |     |    |             |    |            |    |             |    |
| 10 Capital expenditures from proceeds   |     |    |             |    |            |    |             |    |
| 11 Other spent proceeds   |     |    |             |    |            |    |             |    |
| 12 Other unspent proceeds   |     |    |             |    |            |    |             |    |
| 13 Year of substantial completion   |     |    |             |    |            |    |             |    |
| 14 Were the bonds issued as part of a current refunding issue?  | X   |    |             |    |            |    |             |    |
| 15 Were the bonds issued as part of an advance refunding issue?   | X   |    |             |    |            |    |             |    |
| 16 Has the final allocation of proceeds been made?  | X   |    |             |    |            |    |             |    |
| 17 Does the organization maintain adequate books and records to support the final allocation of proceeds? | X   |    |             |    |            |    |             |    |

**Part III Private Business Use**

|  | A   |    | B   |    | C   |    | D   |    |
|--|-----|----|-----|----|-----|----|-----|----|
|  | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? |     | X  |     |    |     |    |     |    |
| 2 Are there any lease arrangements that may result in private business use of bond-financed property?                        |     | X  |     |    |     |    |     |    |

**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

59-6166292

Schedule K (Form 990) 2016

**Part III Private Business Use (Continued)**

|  | A   |                                     | B   |                                     | C   |                                     | D   |                                     |
|--|-----|-------------------------------------|-----|-------------------------------------|-----|-------------------------------------|-----|-------------------------------------|
|  | Yes | No                                  | Yes | No                                  | Yes | No                                  | Yes | No                                  |
| <b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property?   |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>c</b> Are there any research agreements that may result in private business use of bond-financed property?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government <b>▶</b>  |     | %                                   |     | %                                   |     | %                                   |     | %                                   |
| <b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government <b>▶</b> |     | %                                   |     | %                                   |     | %                                   |     | %                                   |
| <b>6</b> Total of lines 4 and 5  |     | %                                   |     | %                                   |     | %                                   |     | %                                   |
| <b>7</b> Does the bond issue meet the private security or payment test?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>8a</b> Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>b</b> If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of   |     | %                                   |     | %                                   |     | %                                   |     | %                                   |
| <b>c</b> If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?   |     |                                     |     |                                     |     |                                     |     |                                     |
| <b>9</b> Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?                                    |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |

**Part IV Arbitrage**

|  | A   |                                     | B   |                                     | C   |                                     | D   |                                     |
|--|-----|-------------------------------------|-----|-------------------------------------|-----|-------------------------------------|-----|-------------------------------------|
|  | Yes | No                                  | Yes | No                                  | Yes | No                                  | Yes | No                                  |
| <b>1</b> Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?    |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>2</b> If "No" to line 1, did the following apply?   |     |                                     |     |                                     |     |                                     |     |                                     |
| <b>a</b> Rebate not due yet?   |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>b</b> Exception to rebate?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>c</b> No rebate due?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed                                    |     |                                     |     |                                     |     |                                     |     |                                     |
| <b>3</b> Is the bond issue a variable rate issue?  |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>4a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |     | <input checked="" type="checkbox"/> |
| <b>b</b> Name of provider  |     |                                     |     |                                     |     |                                     |     |                                     |
| <b>c</b> Term of hedge   |     |                                     |     |                                     |     |                                     |     |                                     |
| <b>d</b> Was the hedge superintegrated?  |     |                                     |     |                                     |     |                                     |     |                                     |
| <b>e</b> Was the hedge terminated?   |     |                                     |     |                                     |     |                                     |     |                                     |

UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Part IV Arbitrage (Continued)

|   | A   |    | B   |    | C   |    | D   |    |
|---|-----|----|-----|----|-----|----|-----|----|
|   | Yes | No | Yes | No | Yes | No | Yes | No |
| 5a Were gross proceeds invested in a guaranteed investment contract (GIC)?                        |     | X  |     | X  |     | X  |     |    |
| b Name of provider  |     |    |     |    |     |    |     |    |
| c Term of GIC   |     |    |     |    |     |    |     |    |
| d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?     |     |    |     |    |     |    |     |    |
| 6 Were any gross proceeds invested beyond an available temporary period?                          |     | X  |     | X  |     | X  |     |    |
| 7 Has the organization established written procedures to monitor the requirements of section 148? |     | X  |     | X  |     | X  |     |    |

Part V Procedures To Undertake Corrective Action

|   | A   |    | B   |    | C   |    | D   |    |
|---|-----|----|-----|----|-----|----|-----|----|
|   | Yes | No | Yes | No | Yes | No | Yes | No |
| Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations? |     | X  |     | X  |     | X  |     |    |

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

SCHEDULE K, PART I, BOND ISSUES:

(A) ISSUER NAME: 2016A UNIVERSITY OF WEST FLORIDA FOUNDATION  
(F) DESCRIPTION OF PURPOSE: REFUND SERIES 2009 AND 2011 BONDS

(A) ISSUER NAME: 2016B UNIVERSITY OF WEST FLORIDA FOUNDATION  
(F) DESCRIPTION OF PURPOSE: EXCHANGE ECHA 7.28.15 DORM BONDS

(A) ISSUER NAME: 2016C UNIVERSITY OF WEST FLORIDA FOUNDATION  
(F) DESCRIPTION OF PURPOSE: EXCHANGE ECHA 3.10.15 DORM BONDS

SCHEDULE K, SUPPLEMENTAL INFORMATION: DURING FISCAL YEAR 2017, THE FOUNDATION PUBLICALLY ISSUED ADVANCED REFUNDING REVENUE BONDS (SERIES 2016A) OF \$28,000,000 TO DEFEASE THE SERIES 2009 AND 2011 OUTSTANDING HOUSING REVENUE BONDS FOR THE PURPOSE OF CONSOLIDATION AND TO ACHIEVE DEBT SERVICE COVERAGE SAVINGS. ADDITIONALLY, ESCAMBIA COUNTY HOUSING FINANCE AUTHORITY WAS REMOVED AS A SPONSOR. THE FOUNDATION HAS PLACED THE PROCEEDS FROM THE REFUNDING IN IRREVOCABLE ESCROW ACCOUNTS WITH TRUST AGENT TO ENSURE PAYMENT OF DEBT SERVICE OF THE REFUNDED BONDS. SIMULTANEOUS WITH THE ISSUE OF THE SERIES 2016A, THE SERIES 2010 AND 2015 BONDS WERE REISSUED BY PRIVATE PLACEMENT TO THE EXISTING HOLDERS UNDER SERIES 2016B AND SERIES 2016C, RESPECTIVELY. THE TERMS REMAIN SUBSTANTIALLY THE SAME WITH THE EXCEPTION OF REMOVAL OF ESCAMBIA COUNTY HOUSING FINANCE AUTHORITY AS SPONSOR.



UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Schedule K (Form 990) 2016

59-6166292

Page 4

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions (Continued)

SCHEDULE K, PART I, BOND ISSUES:

DESCRIPTION OF PURPOSE: REFUND SERIES 2009 CONSTRUCTION BOND, ISSUE  
DATE 4/24/2009 AND SERIES 2011 DORMITORY REVENUE BONDS, ISSUE DATE  
02/15/2011.

PART II PROCEEDS (A) - GROSS PROCEEDS FOR SERIES 2016A EXCEEDS ISSUE  
PRICE AS PROCEEDS INCLUDE RELEASED RESERVE FUNDS FROM SERIES 2009.

SCHEDULE K, PART I, BOND ISSUES:

DESCRIPTION OF PURPOSE: EXCHANGE FOR THE ESCAMBIA COUNTY HOUSING  
FINANCE AUTHORITY 2016 DORMITORY REVENUE BOND, ISSUE DATE 07/28/2015.

SCHEDULE K, PART I, BOND ISSUES:

DESCRIPTION OF PURPOSE: EXCHANGE FOR THE ESCAMBIA COUNTY HOUSING  
FINANCE AUTHORITY 2015 DORMITORY REVENUE BOND, ISSUE DATE 03/10/2015.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No 1545-0047

**2016**

Open To Public  
Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization **UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.** Employer identification number **59-6166292**

**Part I Types of Property**

|   | (a)<br>Check if<br>applicable | (b)<br>Number of<br>contributions or<br>items contributed | (c)<br>Noncash contribution<br>amounts reported on<br>Form 990, Part VIII, line 1g | (d)<br>Method of determining<br>noncash contribution amounts |
|---|-------------------------------|---|--|--|
| 1 Art - Works of art  | X                             | 1   | 629,465.   | APPRAISED VALUE  |
| 2 Art - Historical treasures                                    |                               |   |  |  |
| 3 Art - Fractional interests                                    |                               |   |  |  |
| 4 Books and publications  |                               |   |  |  |
| 5 Clothing and household goods                                  |                               |   |  |  |
| 6 Cars and other vehicles                                       | X                             | 79  | 65,415.  | IMMEDIATE SALE-3RD P   |
| 7 Boats and planes  |                               |   |  |  |
| 8 Intellectual property   |                               |   |  |  |
| 9 Securities - Publicly traded                                  | X                             | 6   | 3,170,269.   | SALE, PRICE AVERAGIN   |
| 10 Securities - Closely held stock                              |                               |   |  |  |
| 11 Securities - Partnership, LLC, or<br>trust interests         |                               |   |  |  |
| 12 Securities - Miscellaneous                                   | X                             | 1   | 745,488.   | MARKET VALUE   |
| 13 Qualified conservation contribution -<br>Historic structures |                               |   |  |  |
| 14 Qualified conservation contribution - Other                  |                               |   |  |  |
| 15 Real estate - Residential                                    |                               |   |  |  |
| 16 Real estate - Commercial                                     | X                             | 1   | 2,600,000.   | APPRAISED VALUE  |
| 17 Real estate - Other  | X                             | 1   | 157,000.   | APPRAISED VALUE  |
| 18 Collectibles   |                               |   |  |  |
| 19 Food inventory   |                               |   |  |  |
| 20 Drugs and medical supplies                                   |                               |   |  |  |
| 21 Taxidermy  |                               |   |  |  |
| 22 Historical artifacts   |                               |   |  |  |
| 23 Scientific specimens   |                               |   |  |  |
| 24 Archeological artifacts                                      |                               |   |  |  |
| 25 Other ▶ ( <u>SHARED SERVIC</u> )                             | X                             | 1   | 776,225.   | PER FASB ASC 958   |
| 26 Other ▶ ( <u>NET ASSETS</u> )                                | X                             | 1   | 222,207.   | FAIR MARKET VALUE  |
| 27 Other ▶ ( <u>PROGRAM SUPPO</u> )                             | X                             | 7   | 7,000.   | FAIR MARKET VALUE  |
| 28 Other ▶ ( )  |                               |   |  |  |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** **8,373,069**

|  | Yes | No |
|--|-----|----|
| 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?<br>b If "Yes," describe the arrangement in Part II |     | X  |
| 31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?  | X   |    |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?<br>b If "Yes," describe in Part II  | X   |    |
| 33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II   |     |    |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2016)

## UNIVERSITY OF WEST FLORIDA

Schedule M (Form 990) (2015) FOUNDATION, INC.

59-6166292 Page 2

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, LINE 32B:

SCHEDULE M, LINE 32B: THE FOUNDATION CONTRACTS WITH CHARITABLE ADULT

RIDES & SERVICES ("CARS") TO OPERATE ITS VEHICLE DONATION PROGRAM.

CARS ACTS AS FOUNDATION'S AUTHORIZED AGENT TO ACCEPT DONATED VEHICLES

AND SUBSEQUENTLY SELL THEM AT DEALERS, WHOLESALERS OR AT AUCTIONS.

SUBSEQUENT TO THE SALE OF THE VEHICLE(S), CARS REMITS TO THE FOUNDATION

PROCEEDS LESS APPLICABLE COMMISSIONS.

SCHEDULE M, LINES 1,12,16,26: ON JULY 1, 2016, THE ASSETS OF PENSACOLA

MUSEUM OF ART ("PMA") BECAME PART OF THE UNIVERSITY. ON THAT DATE, THE

FOUNDATION WAS GIFTED A HISTORIC BUILDING, LAND, A FINE ARTS

COLLECTION, FURNITURE AND EQUIPMENT, CASH AND CASH EQUIVALENTS, A

PERMANENT ENDOWMENT AND OTHER CURRENT ASSETS. THE BUILDING AND LAND

WERE TRANSFERRED TO THE UNIVERSITY. THE FINE ARTS COLLECTION AND ALL

NET ASSETS WERE TRANSFERRED TO WFHT, WITH THE EXCEPTION OF THE

PERMANENT AND QUASI ENDOWMENTS.

SCHEDULE M, LINE 17: REAL ESTATE - OTHER REPRESENTS 3.45 ACRES DONATION

TO WEST FLORIDA HISTORIC TRUST.

SCHEDULE M, LINE 27: PROGRAM SUPPORT REPRESENTS NON-CASH CONTRIBUTIONS

OF EQUIPMENT, FURNITURE, SWIM AND DIVING GEAR, AWARDS AND OTHER ITEMS

DONATED TO VARIOUS UNIVERISTY DEPARTMENTS. MARKET VALUES ARE ASSIGNED

IF THE PERCEIVED VALUE IS GREATER THAN \$1,000. THE COST OF APPRAISAL

OR OUTSIDE VALUATION WOULD EXCEED THE BENEFIT OF THE DONATION.

SCHEDULE M, LINES 1 THROUGH 27: THE NUMBER OF ITEMS RECEIVED ARE

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

REPORTED IN LINES 6,16,17 AND 27. THE VALUE OF THE CONTRIBUTIONS

RECEIVED ARE REPORTED IN LINES 1,9,12,25 AND 26.

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Open to Public  
Inspection

Name of the organization

UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Employer identification number  
59-6166292

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SEE SCHEDULE O

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

INCLUDING HOUSING AT UWF.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

ALL OTHER PROGRAMS: THE UWF FOUNDATION HAS AGENCY ACCOUNTS WHICH  
SUPPORT THE MISSION OF CERTAIN DEPARTMENTS AND COLLEGES WITHIN THE  
UNIVERSITY. THESE ACCOUNTS PRIMARILY CONSIST OF DONATED FUNDS TO HELP  
SUPPORT FACULTY SALARIES, STUDENT SCHOLARSHIPS, LEARNING ENVIRONMENTS,  
PROFESSIONAL DEVELOPMENT, AND LECTURES.

EXPENSES \$ 7,398,275. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION B, LINE 11B:

PRIOR TO THE BOARD OF DIRECTORS' MEETING IN MARCH, A DRAFT OF FORM 990 IS  
REVIEWED BY THE AUDIT BUDGET COMMITTEE. AFTER IMPLEMENTING THE COMMITTEE'S  
COMMENTS AND SUGGESTIONS, FOUNDATION STAFF PREPARES ANOTHER DRAFT OF FORM  
990 AND FORWARDS A COPY TO EACH BOARD MEMBER. AT MARCH'S MEETING, FORM 990  
IS THE REVIEWED BY THE FULL BOARD. SUBJECT TO THE BOARD'S SUGGESTED EDITS  
AND SUBSEQUENT APPROVAL, FORM 990 IS PREPARED FOR FILING. FOUNDATION STAFF  
OBTAINS THE APPROPRIATE SIGNATURES AND MAILES THE TAX RETURN TO THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

ANNUALLY, EACH BOARD MEMBER RECEIVES A CONFLICT OF INTEREST QUESTIONNAIRE.

Name of the organization UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Employer identification number  
59-6166292

ALL BOARD MEMBERS ARE REQUIRED TO FILL OUT AND SIGN THE QUESTIONNAIRE.  
BOARD MEMBERS OR OFFICERS WHO HAVE DECLARED OR HAVE BEEN FOUND TO HAVE A  
CONFLICT OF INTEREST SHALL REFRAIN FROM CONSIDERATION OF PROPOSED  
TRANSACTIONS, UNLESS FOR SPECIAL REASONS THE BOARD OR ADMINISTRATION  
REQUESTS INFORMATION OR INTERPRETATION. PERSONS WITH CONFLICTS SHALL NOT  
VOTE OR PARTICIPATE IN DISCUSSION. ANY PROPOSED TRANSACTION IN WHICH A  
CONFLICT OF INTEREST HAS BEEN DECLARED OR FOUND TO EXIST MUST BE APPROVED  
BY A MAJORITY OF THE DISINTERESTED MEMBERS OF THE BOARD OR THE APPROPRIATE  
COMMITTEE OF THE BOARD AFTER DISCLOSURE OF THE CONFLICT OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15:

THE UNIVERSITY OF WEST FLORIDA'S BOARD OF TRUSTEES DETERMINES AND APPROVES  
ALL COMPENSATION. THE DETERMINATION INCLUDES CONSIDERING COMPENSATION  
RELATIVE TO THE MARKET LEVEL FOR THE JOB. CONSIDERATION MAY BE GIVEN TO  
SUBSTANTIAL, DIRECTLY RELATED EXPERIENCE AND COMPARABLE INTERNAL SALARIES,  
WHICH MAY INCLUDE FACTORS SUCH AS JOB PERFORMANCE AND LEVEL OF  
RESPONSIBILITY.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AK, AZ, CA, CO, HI, KY, LA, ME, MD, MA, MI, MN, NH, NJ, NY, OH, OK, OR, SC, UT, WA, WV, WI, DC, AR  
MO, MS, ND, NH

FORM 990, PART VI, SECTION C, LINE 19:

THE FONDATION MAKES THEIR GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY,  
AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC THROUGH THEIR WEBSITE AND  
UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

Name of the organization UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Employer identification number  
59-6166292

CHANGE IN S/I AGREEMENT VALUE

219,006.

FORM 990, PART XII, LINE 2C:

THE PROCESS HAS NOT CHANGED.







**UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.**

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

**a** Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

**b** Gift, grant, or capital contribution to related organization(s)

**c** Gift, grant, or capital contribution from related organization(s)

**d** Loans or loan guarantees to or for related organization(s)

**e** Loans or loan guarantees by related organization(s)

**f** Dividends from related organization(s)

**g** Sale of assets to related organization(s)

**h** Purchase of assets from related organization(s)

**i** Exchange of assets with related organization(s)

**j** Lease of facilities, equipment, or other assets to related organization(s)

**k** Lease of facilities, equipment, or other assets from related organization(s)

**l** Performance of services or membership or fundraising solicitations for related organization(s)

**m** Performance of services or membership or fundraising solicitations by related organization(s)

**n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

**o** Sharing of paid employees with related organization(s)

**p** Reimbursement paid to related organization(s) for expenses

**q** Reimbursement paid by related organization(s) for expenses

**r** Other transfer of cash or property to related organization(s)

**s** Other transfer of cash or property from related organization(s)

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

| (a)<br>Name of related organization  | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved | Yes | No |
|--|-------------------------------|------------------------|--|-----|----|
| WEST FLORIDA HISTORIC TRUST, INC.<br>(1) (INVESTMENT HELD BY THE UNIV<br>UNIVERSITY OF WEST FLORIDA (CASH BALANCES<br>HELD BY THE UNIVERSITY)<br>UNIVERSITY OF WEST FLORIDA (SALARIES AND<br>RELATED COSTS)<br>UNIVERSITY OF WEST FLORIDA (SCHOLARSHIPS<br>AND PROGRAM SERVICES) | R                             | 1,336,882.             | ACCRUAL ACCOUNTING                           |     | X  |
|  | S                             | 441,488.               | ACCRUAL ACCOUNTING                           |     | X  |
|  | O                             | 2,937,170.             | ACCRUAL ACCOUNTING                           |     | X  |
|  | N                             | 2,405,999.             | ACCRUAL ACCOUNTING                           |     | X  |
|  | L                             | 334,789.               | ACCRUAL ACCOUNTING                           |     | X  |
| UNIVERSITY OF WEST FLORIDA (FUNDRAISING)<br>WEST FLORIDA HISTORIC TRUST, INC. -<br>(6) PENSACOLA MUSEUM OF ART   | R                             | 4,197,160.             | APPRAISED VALUE, ACCRUAL ACCOUNTING          |     | X  |



UNIVERSITY OF WEST FLORIDA  
FOUNDATION, INC.

Schedule R (Form 990) 2016

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**Part VII** Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

PART V, SECTION 2, LINE 1:

THE UWF FOUNDATION ENTERED INTO A MEMORANDUM OF UNDERSTANDING WITH WEST FLORIDA HISTORIC TRUST ("WFHT") ANOTHER DSO OF THE UNIVERSITY, WHERE CASH ASSETS ARE TRANSFERRED TO THE FOUNDATION TO INVEST ON THEIR BEHALF. THESE FUNDS ARE INVESTED AS A QUASI-ENDOWMENT AND ARE PART OF THE INVESTMENT POOL SUBJECT TO SPENDING AND INVESTMENT POLICIES OF THE UWF FOUNDATION.

PART V, SECTION 2, LINE 5:

THE UWF FOUNDATION, WEST FLORIDA HISTORIC TRUST AND THE UNIVERSITY OF WEST FLORIDA SHARE FUNDRAISING EMPLOYEES AND RELATED COSTS. AT JUNE 30, 2017, FUNDRAISING COSTS TOTAL \$334,789.

PART V, SECTION 2, LINE 6:

ON JULY 1, 2016, THE ASSETS OF PENSACOLA MUSEUM OF ART ("PMA") BECAME PART OF THE UNIVERSITY. ON THAT DATE THE FOUNDATION WAS GIFTED THE HISTORIC BUILDING, LAND, A FINE ARTS COLLECTION, FURNITURE AND EQUIPMENT, CASH AND CASH EQUIVALENTS, A PERMANENT ENDOWMENT AND OTHER CURRENT ASSETS. THE BUILDING AND LAND WERE TRANSFERRED TO THE UNIVERSITY. THE FINE ARTS COLLECTION AND ALL NET ASSETS WERE TRANSFERRED TO WFHT, WITH THE EXCEPTION OF THE PERMANENT AND QUASI ENDOWMENTS.

PART V, SECTION 2, LINES 2,3 AND 4:

THE UWF FOUNDATION DEPOSITS FUNDS TO THE UNIVERISTY TO MANAGE AND PAY EXPENSES FOR FOUNDATION'S OPERATIONS, SALARIES, SCHOLARSHIPS AND PROGRAM SERVICES. AT JUNE 30, 2017, THE CASH BALANCE HELD BY THE UNIVERSITY WAS \$441,488.

