

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning **09/01/15**, and ending **08/31/16**

Name of foundation APPALACHIAN MINISTRIES EDUCATIONAL RESOURCE CENTER, INC.		A Employer identification number 62-1271500
Number and street (or P O box number if mail is not delivered to street address) 400 RICHMOND ROAD NORTH STE E.	Room/suite	B Telephone number (see instructions) 859-986-8789
City or town, state or province, country, and ZIP or foreign postal code BEREA KY 40403		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 38,077	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

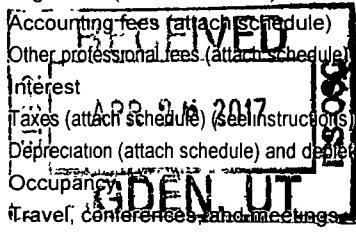
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	7,930			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,325	16,325	16,325	
	4 Dividends and interest from securities	31,107	31,107	31,107	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	46,161			
	b Gross sales price for all assets on line 6a 619,216				
	7 Capital gain net income (from Part IV, line 2)		19,243		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	16,800		16,800		
12 Total. Add lines 1 through 11	118,323	66,675	64,232		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,760			
	14 Other employee salaries and wages	30,663			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	17,850			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion STMT 4	357			
	20 Occupancy	8,450			
	21 Travel, conferences, and meetings	1,707			
	22 Printing and publications				
	23 Other expenses (att sch) STMT 5	40,663			
	24 Total operating and administrative expenses. Add lines 13 through 23	114,450	0	0	0
	25 Contributions, gifts, grants paid	33,250			33,250
26 Total expenses and disbursements. Add lines 24 and 25	147,700	0	0	33,250	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-29,377				
b Net investment income (if negative, enter -0-)		66,675			
c Adjusted net income (if negative, enter -0-)			64,232		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash— non-interest-bearing				
	2 Savings and temporary cash investments	29,729	36,090	36,090	
	3 Accounts receivable ▶	1,987			
	Less allowance for doubtful accounts ▶	2,344	1,987	1,987	
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att schedule) ▶				
	Less allowance for doubtful accounts ▶	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U.S. and state government obligations (attach schedule) STMT 6	1,706,165	1,668,594		
	b Investments – corporate stock (attach schedule)				
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach sch) ▶					
12 Investments – mortgage loans					
13 Investments – other (attach schedule)					
14 Land, buildings, and equipment basis ▶	24,436				
Less accumulated depreciation (attach sch) ▶ STMT 7	22,620	2,172	1,816		
15 Other assets (describe ▶ SEE STATEMENT 8)	650	650			
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,741,060	1,709,137	38,077		
Liabilities	17 Accounts payable and accrued expenses	1,940	3,527		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ SEE STATEMENT 9)				
	23 Total liabilities (add lines 17 through 22)	1,940	3,527		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24 Unrestricted	534,961	325,321		
	25 Temporarily restricted	3,476	179,606		
	26 Permanently restricted	1,200,683	1,200,683		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	1,739,120	1,705,610		
31 Total liabilities and net assets/fund balances (see instructions)	1,741,060	1,709,137			

Part III Analysis of Changes in Net Assets or Fund Balances

	1	2	3	4	5	6
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,739,120				
2 Enter amount from Part I, line 27a	2	-29,377				
3 Other increases not included in line 2 (itemize) ▶	3					
4 Add lines 1, 2, and 3	4	1,709,743				
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	4,133				
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,705,610				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a CAPITAL GAIN DIST. - ENDOWMENT			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,243			19,243
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			19,243
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	19,243
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter 03/05/02 (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	N/A
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
				X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.AMERC.ORG	13	X	
14	The books are in care of ► AMERC 400 RICHMOND ROAD, NORTH STE. E Located at ► BEREA KY ZIP+4 ► 40403 Telephone no ► 859-986-8789			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A** **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No **6b**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **7b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 **N/A**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 AWARDING GRANTS TO SEMINARY STUDENTS	33,250
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5	6	0

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recovery of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	33,250
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,250

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>33,250</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	33,250			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,250			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total	
	(a) 2015	(b) 2014	(c) 2013		(d) 2012
0				0	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	33,250	37,000	42,930	36,000	149,180
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	33,250	37,000	42,930	36,000	149,180
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year WAKE FOREST UNIVERSITY PO BOX 7719 WINSTON-SALEM NC 27109	N/A TUIT RED GRANT	N/A FOR SEMINARY	STUDENTS	10,000
COLUMBIA THEOLOGICAL SEMINARY 701 COLUMBIA DRIVE DECATUR GA 30031	N/A TUIT RED GRANT	N/A FOR SEMINARY	STUDETNS	10,000
CATHOLIC COMMITTEE OF APPALACHIA 885 ORCHARD RUN SPENCER WV 25276	N/A TUIT RED GRANT	N/A FOR SEMINARY	STUDENTS	5,250
LUTHERAN THEOLOGICAL SEMINARY 61 SEMINARY RIDGE GETTYSBURG PA 17325	N/A TUIT RED GRANT	N/A FOR SEMINARY	STUDENT	8,000
Total				▶ 3a 33,250
b Approved for future payment N/A				
Total				▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal. Total amount is 110,393.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes. The explanation text is: THE PRIMARY PURPOSE IS TO CONDUCT RELIGIOUS TRAINING FOR SEMINARY STUDENTS WHO WILL BE SERVING THE APPALACHIAN REGION. ALL RECEIPTS ARE USED FOR THIS PURPOSE EXCEPT THOSE USED TO GENERATE INVESTMENT INCOME, WHICH IS USED FOR THE SAME PURPOSE, AND THOSE OTHER FUNDS USED FOR FUND RAISING.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Sign Here


Signature of officer or trustee

4-20-17
Date

DIRECTOR
Title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed

JOHN N. CRAFT

JOHN N. CRAFT 

04/05/17

Firm's name ▶ **CRAFT, NOBLE & COMPANY, PLLC**

PTIN **P00083964**

Firm's address ▶ **1018 IVAL JAMES BLVD STE B RICHMOND, KY 40475**

Firm's EIN ▶
Phone no **859-623-4027**

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received		Expense	Depreciation	Net Gain / Loss
					Cost	Expense			
HONEYWELL INTL		1/02/09	9/15/15	\$	289	\$	\$		-289
SHELL INTERNATIONAL		12/21/09	9/22/15		9				-9
AMGEN INC		4/22/09	10/29/15		680				1,771
ANADARKO PETROLEUM CORP		4/27/12	10/29/15		9,014				-548
APACHE		1/28/05	10/29/15		5,441				-782
CHEVRON		11/07/16	10/29/15		5,928				-1,434
CHEVRON		11/07/14	10/29/15		5,752				-1,258
COMCAST CORP		4/22/09	10/29/15		2,852				9,702
EMERSON ELECTRIC		4/22/09	10/29/15		1,670				690
EXXON MOBILE CORP		1/22/99	10/29/15		3,583				537
EXXON MOBILE CORP		7/18/01	10/29/15						24,720
FOOT LOCKER, INC.		11/07/13	10/29/15		4,344				4,090
GENERAL ELECTRIC		10/15/02	10/29/15		2,576				339
GILEAD SCIENCES INC.		10/29/15	10/29/15		1,761				981
HASBRO INC		4/22/09	10/29/15		4,200				7,391
INTERNATIONAL BUS MACH		6/02/99	10/29/15						3,501
PIONEER NAT RES CO		4/27/12	10/29/15		5,321				1,593

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
UNITED TECHNOLOGIES		10/03/02	10/29/15	\$ 4,930	PURCHASE	2,820	\$	\$	2,110
UNITED TECHNOLOGIES		6/13/05	10/29/15	9,861	PURCHASE				9,861
WILLIAMS COS		4/22/09	10/29/15	3,855	PURCHASE	1,008			2,847
TOYOTA MTR CORP A D R		11/04/14	10/29/15	6,138	PURCHASE	5,955			183
GENERAL ELEC CAP MTN		10/21/11	10/19/15		PURCHASE	21			-21
BERKSHIRE HATH		6/05/09	11/16/15		PURCHASE	71			-71
QUEBEC PROVINCE		6/23/09	11/16/15		PURCHASE	105			-105
APPLE COMPUTERS		6/09/14	12/24/15	2,662	PURCHASE				2,662
BOEING CORP		11/07/14	12/24/15	3,511	PURCHASE	3,158			353
CELGENE CORP		11/07/13	12/24/15	2,769	PURCHASE	1,895			874
DOLLAR TREE		10/29/15	12/24/15	1,144	PURCHASE	962			182
EXPRESS SCRIPTS		4/22/09	12/24/15	2,170	PURCHASE	1,500			670
INTERNATIONAL BUS MACH		1/03/03	12/24/15	3,363	PURCHASE	2,031			1,332
ISHARES DJ SELECT DIVIDEND		10/03/11	12/24/15	3,722	PURCHASE	2,387			1,335
NERBERGER BERMAN GENESIS INSTL		1/11/13	12/22/15	5,026	PURCHASE	4,998			28
PEPSICO INC		2/01/06	12/24/15	2,452	PURCHASE	1,447			1,005
PROCTOR & GAMBLE		2/19/06	12/24/15	1,959	PURCHASE	1,684			275

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description		How Received		Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
	Date Acquired		Date Sold	Price						
VANGUARD SMALL CAP INDEX	10/24/14		12/22/15	\$		4,024	\$			661
WELLS FARGO & CO						PURCHASE				
LAUDIS INTL MARKETMASTERS	12/27/01		12/24/15			1,341				255
LAUDIS INTL MARKETMASTERS	4/26/12		12/22/15			76,529				8,159
LAUDIS INTL MARKETMASTERS	1/11/13		12/22/15			10,217				217
LAUDIS INTL MARKETMASTERS	10/04/13		12/22/15			27,016				-2,984
LAUDIS INTL MARKETMASTERS	12/17/15		12/22/15			6,636				32
AMERICAN TOWER	7/12/07		12/24/15			2,373				1,293
GOLDMAN SACS COMM STRAT INS	11/09/15		12/22/15			1,990				-2,360
OPPENHEIMER SR FLOAT RATE	5/29/14		12/22/15			1,500				-159
FEDERATED INST HI YLD BD FD	1/20/15		12/22/15			2,000				-191
NUVEEN HIGH INC BOND FD CI D	6/17/09		2/22/15			9,971				-553
DRIEHAUS SELECT CREDIT FUND	8/16/13		12/22/15			4,969				-1,255
LOOMIS SAYLES STRAT. ALP FUND	3/03/15		12/22/15			2,471				-197
BARCLAYS BANK	4/29/10		1/08/16			11				-11
GOLDMAN SACS COMM STRAT INS	11/09/15		2/22/16			9,222				-12,695
NUVEEN HIGH INC BOND FD CI I	6/17/09		2/29/16			15,449				-1,868
NUVEEN HIGH INC BOND FD CI I	4/21/10		2/29/16			651				-231

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received		Expense	Depreciation	Net Gain / Loss
					Cost	Depreciation			
NORTHERN TRUST CO		8/07/12	2/02/16	\$		PURCHASE	8 \$	\$	-8
ISHARES DJ SELECT DIVIDEND		10/03/11	3/21/16	4,006	2,387	PURCHASE			1,619
JP MORGAN CHASE		4/22/09	3/21/16	1,485	839	PURCHASE			646
HONEYWELL INTL		1/02/09	3/15/16	50,000	51,957	PURCHASE			-1,957
OPPENHEIMER SR FLOAT RATE I		5/29/14	3/17/16	11,955	13,341	PURCHASE			-1,386
OPPENHEIMER SR FLOAT RATE I		5/29/14	3/17/16	13,393	15,000	PURCHASE			-1,607
OPPENHEIMER SR FLOAT RATE I		5/29/14	3/17/16	4,464	5,000	PURCHASE			-536
NUVEEN HIGH INC BOND FD CI I		4/21/10	3/17/16	9,317	12,118	PURCHASE			-2,801
NUVEEN HIGH INC BOND FD CI I		12/16/11	3/17/16	142	175	PURCHASE			-33
NUVEEN HIGH INC BOND FD CI I		3/13/12	3/17/16	3,818	5,000	PURCHASE			-1,182
NUVEEN HIGH INC BOND FD CI I		7/16/12	3/17/16	11,586	15,000	PURCHASE			-3,414
NUVEEN HIGH INC BOND FD CI I		12/26/13	3/17/16	1,167	1,563	PURCHASE			-396
NUVEEN HIGH INC BOND FD CI I		4/02/14	3/17/16	3,656	5,000	PURCHASE			-1,344
NUVEEN HIGH INC BOND FD CI I		12/16/14	3/17/16	507	626	PURCHASE			-119
NUVEEN HIGH INC BOND FD CI I		2/10/15	3/17/16	12,086	15,000	PURCHASE			-2,914
SHELL INC		12/21/09	3/22/16		8	PURCHASE	8		-8
CALIFORNIA RESOURCES CORP		3/28/16	4/29/16		1	PURCHASE	1		1

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
GENERAL ELEC CAP MTN		10/21/11	4/18/16	\$	PURCHASE	22	\$	\$	-22
DRIEHAUS SELECT CREDIT FUND		8/16/13	4/18/16	16,041	PURCHASE	20,920			-4,879
CALIFORNIA RESOURCES CORP		3/28/16	5/31/16	25	PURCHASE				25
QUEBEC PROVINCE		6/23/09	5/16/16		PURCHASE	107			-107
BARCLAYS BANK		4/29/10	7/08/16		PURCHASE	12			-12
AT&T		12/31/98	5/29/16	1,018	PURCHASE	292			726
BANK OF AMERICA		10/29/15	8/29/16	787	PURCHASE	865			-78
BIOGEN INC.		10/29/15	8/15/16	4,635	PURCHASE	4,442			193
DEERE CO		10/29/15	8/15/16	5,074	PURCHASE	5,109			-35
DOLLAR TREE		10/29/15	8/29/16	2,139	PURCHASE	1,603			536
EXPRESS SCRIPTS		4/22/09	8/29/16	1,802	PURCHASE	1,500			302
HORMEL FOODS CORP		10/29/15	8/29/16	947	PURCHASE	1,694			-747
ISHARES DJ SELECT DIVIDEND		10/03/11	8/29/16	8,600	PURCHASE	4,775			3,825
MARATHAN PETROLEUM CORP		10/29/15	8/29/16	626	PURCHASE	770			-144
OCCIDENTAL PETROLEUM		7/12/07	8/29/16	1,921	PURCHASE	1,445			476
PNC BANK		10/29/15	8/29/16	1,730	PURCHASE	1,862			-132
PEPSICO INC		2/01/06	8/29/16	2,689	PURCHASE	1,447			1,242

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
PROCTOR & GAMBLE		2/19/06	8/29/16	\$	PURCHASE	1,684	\$	\$	501
SCHWAB CHARLES CORP		10/29/15	8/15/16		PURCHASE	6,182			-285
BLACKROCK EMERGING MKTS		9/12/12	8/12/16		PURCHASE	10,789			-851
BLACKROCK EMERGING MKTS		12/28/12	8/12/16		PURCHASE	67			-5
BLACKROCK EMERGING MKTS		12/27/13	8/12/16		PURCHASE	112			-7
BLACKROCK EMERGING MKTS		2/17/15	8/12/16		PURCHASE	114			3
NORTHERN TRUST CO		8/07/12	8/02/16		PURCHASE	8			-8
CISCO SYSTEMS INC		3/21/16	8/29/16		PURCHASE	48			-48
DRIEHAUS SELECT CREDIT FUND		8/16/13	8/12/16		PURCHASE	26,789			-5,903
DRIEHAUS SELECT CREDIT FUND		12/19/13	8/12/16		PURCHASE	222			-49
DRIEHAUS SELECT CREDIT FUND		3/06/14	8/12/16		PURCHASE	25,000			-5,700
DRIEHAUS SELECT CREDIT FUND		4/02/14	8/12/16		PURCHASE	40,000			-9,028
DRIEHAUS SELECT CREDIT FUND		12/22/14	8/12/16		PURCHASE	445			-60
TOTAL				\$		573,055	\$	0	26,918

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CONSORTIUM FEES	\$ 16,800	\$	\$ 16,800
TOTAL	\$ 16,800	\$ 0	\$ 16,800

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 17,850	\$	\$	\$
TOTAL	\$ 17,850	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FOLLETT SOFTWARE	6/30/99	\$ 1,694	1,694	S/L	7	\$	\$	\$
FAX COPIER	4/30/00	2,400	2,400	S/L	7			
COMPLETE SYSTEM UNIT - IBM COMPUTER	6/05/00	2,205	2,205	S/L	7			
HP COLOR COPIER 200	2/28/01	587	587	S/L	7			
FUJI CAMERA W/MEMORY AND CHARGER	11/23/02	530	530	S/L	7			
HP DIGITAL FLATBED SCANNER	10/09/02	226	226	S/L	7			
HP COMPUTER	11/15/04	1,420	1,420	S/L	5			
EPSON MULTIMEDIA PROJECTOR - POWER-LITE S1+	2/22/05	800	800	S/L	7			

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
GIFTFINDER PRO SOFTWARE	9/28/05	\$ 1,147	1,147	S/L	3	\$	\$	\$
PSC 7410 ALL-IN-ONE OFFICE JET	3/11/06	610	610	S/L	5			
DESK	9/05/06	720	720	S/L	7			
APL IM 2.16 GHZ	11/09/06	1,970	1,970	S/L	5			
LAPTOP	6/05/07	3,027	3,027	S/L	5			
DESK SUITE	8/20/07	1,680	1,680	S/L	7			
FOLDING TABLES	8/31/07	1,086	1,086	S/L	7			
OFFICE EQUIPMENT	10/24/08	967	944	S/L	7	23		
OFFICE EQUIPMENT	12/22/08	1,244	1,185	S/L	7	59		
LH IMPROVEMENT - PAINTING	8/17/15	1,500	2	S/L	39	38		
L H IMPROVEMENT - CARPET	8/17/15	624	31	200DB	5	237		
TOTAL		\$ 24,437	\$ 22,264			\$ 357	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
POSTAGE	138			
SUPPLIES	352			
TELEPHONE	1,572			

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
UTILITIES	\$ 1,582			\$
INSURANCE	5,033			
REPAIRS & MAINTENANCE	540			
BOARD EXPENSES	4,420			
PROGRAM EXPENSE	11,831			
LIBRARY & WEBSITE MAINTENANCE	881			
MISCELLANEOUS EXPENSE	828			
INVESTMENT FEES	7,607			
PROGRAM & COURSE DEVELOPMENT	1,390			
CONSULTANTS/LABOR/AMENITIES	1,123			
JANITORIAL SUPPLIES	550			
DONOR EXPENSE	1,716			
SCHOLARSHIPS	1,100			
TOTAL	\$ 40,663	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 1,706,165	\$ 1,668,594	MARKET	\$
TOTAL	\$ 1,706,165	\$ 1,668,594		\$ 0

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 2,172	\$ 24,436	\$ 22,620	\$
TOTAL	\$ 2,172	\$ 24,436	\$ 22,620	\$ 0

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
DEPOSITS	\$ 650	\$ 650	\$
TOTAL	\$ 650	\$ 650	\$ 0

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
ROUNDING	\$	\$
TOTAL	\$ 0	\$ 0

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS	\$ 4,133
TOTAL	\$ 4,133

62-1271500

FYE: 8/31/2016

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LON OLIVER 402 E. BARKER LN BEREA KY 40312	DIRECTOR	16.00	14,760	0	0
DR. ALATHEA JOHNS ALLEN 315 W 10TH ST FRONT ROYAL VA 22630	BOARD MEMBER	2.00	0	0	0
MS. GAY MOTHERSHED 4010 SEYMOUR LANE CROSS LANES WV 25313	BOARD MEMBER	2.00	0	0	0
REV. DR. TONY RICHIE 6926 TERRY DRIVE KNOXVILLE TN 37924	CHAIRMAN	5.00	0	0	0
DR. JOSEPH TORTORICI 10108 NIEMAN ROAD OVERLAND PARK KS 66214	VICE CHAIRMA	2.00	0	0	0
DR. GILSON WALDKOENIG 61 SEMINARY RIDGE GETTYSBURG PA 17325-1795	SECRETARY	2.00	0	0	0
REV. ISAAC W. NICHOLSON 1930 WINCHESTER AVENUE ASHLAND KY 41101	TREASURER	2.00	0	0	0
ARGROW EVANS-FORD 2002 37TH ST ROCK ISLAND IL 61201	BOARD MEMBER	2.00	0	0	0