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Form **990-PF**



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning 09/01/17, and ending 08/31/18

Name of foundation
APPALACHIAN MINISTRIES EDUCATIONAL RESOURCE CENTER, INC.

Number and street (or P O box number if mail is not delivered to street address)
400 RICHMOND ROAD NORTH STE E.

City or town, state or province, country, and ZIP or foreign postal code
BEREA KY 40403

A Employer identification number
62-1271500

B Telephone number (see instructions)
859-986-8789

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

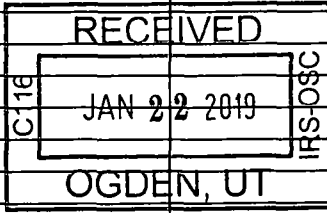
H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **1,794,745**

J Accounting method Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	23,429			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	14,122	14,122	14,122	
4	Dividends and interest from securities	31,474	31,474	31,474	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	132,388			
b	Gross sales price for all assets on line 6a 458,693				
7	Capital gain net income (from Part IV, line 2)		14,919		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 2	13,619		13,619	
12	Total. Add lines 1 through 11	215,032	60,515	59,215	
13	Compensation of officers, directors, trustees, etc.	16,423			
14	Other employee salaries and wages	26,593			
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 3	18,107			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion Stmt 4	123			
20	Occupancy	7,150			
21	Travel, conferences, and meetings	2,371			
22	Printing and publications				
23	Other expenses (att sch) Stmt 5	36,286			
24	Total operating and administrative expenses. Add lines 13 through 23	107,053	0	0	0
25	Contributions, gifts, grants paid	27,789			27,789
26	Total expenses and disbursements. Add lines 24 and 25	134,842	0	0	27,789
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	80,190			
b	Net investment income (if negative, enter -0-)		60,515		
c	Adjusted net income (if negative, enter -0-)			59,215	

Revenue
Operating and Administrative Expenses



For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	33,157	37,032	37,032
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶	1,962		
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6	1,728,440	1,757,063	1,757,063
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 12,852 Less: accumulated depreciation (attach sch) ▶ Stmt 7 11,341	1,635	1,511	
15	Other assets (describe ▶ See Statement 8)	650	650	650	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,765,844	1,796,256	1,794,745	
Liabilities	17	Accounts payable and accrued expenses	8,684	12,553	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	8,684	12,553	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	532,482	554,710	
	25	Temporarily restricted	23,995	28,310	
	26	Permanently restricted	1,200,683	1,200,683	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,757,160	1,783,703		
31	Total liabilities and net assets/fund balances (see instructions)	1,765,844	1,796,256		

Part III	Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,757,160
2	Enter amount from Part I, line 27a	80,190
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	-53,647
4	Add lines 1, 2, and 3	1,783,703
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	1,783,703

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DIST. - ENDOWMENT			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,919			14,919
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			14,919
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,919
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter 03/05/02 (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	N/A	1
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3 Add lines 1 and 2	3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6 Credits/Payments		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	11	Refunded

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			X
c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions KY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.AMERC.ORG	13	X	
14 The books are in care of ► AMERC Telephone no. ► 859-986-8789 400 RICHMOND ROAD, NORTH STE. E Located at ► BEREA KY ZIP+4 ► 40403			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15		□
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	□ Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	□ Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	□ Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	□ Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	□ Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	□ Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	□ Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	□ Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A

Organizations relying on a current notice regarding disaster assistance, check here ▶ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 AWARDING GRANTS TO SEMINARY STUDENTS	27,789
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	27,789
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,789
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,789

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ <u>27,789</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus	27,789			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	27,789			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	/ X0				/ X0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	27,789	14,000	33,250	37,000	112,039
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	27,789	14,000	33,250	37,000	112,039
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CATHOLIC COMMITTEE OF APPALACHIA 885 ORCHARD RUN SPENCER WV 25276	N/A TUIT RED GRANT	N/A FOR SEMINARY	STUDENTS	5,000
FIRST BAPTIST CHURCH 425 EASTERN BYPASS RICHMOND KY 40475	N/A	N/A	MISSION TRIP	1,200
CHRISTINA THEOLOGICAL SEMINARY 1000 W 42ND STREET INDIANAPOLIS IN 46208	N/A	N/A	CLASSES	21,589
Total				27,789
b <i>Approved for future payment</i> N/A				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					14,122
4 Dividends and interest from securities					31,474
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	14,919	117,469
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b CONSORTIUM FEES					13,200
c MISCELLANEOUS					419
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		14,919	176,684
13 Total. Add line 12, columns (b), (d), and (e)				13	191,603

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	THE PRIMARY PURPOSE IS TO CONDUCT RELIGIOUS TRAINING FOR SEMINARY STUDENTS WHO WILL BE SERVING THE APPALACHIAN REGION. ALL RECEIPTS ARE USED FOR THIS PURPOSE EXCEPT THOSE USED TO GENERATE INVESTMENT INCOME, WHICH IS USED FOR THE SAME PURPOSE, AND THOSE OTHER FUNDS USED FOR FUND RAISING

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			


2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No


b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions Yes No

Sign Here  1/10/19 **DIRECTOR**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> If self-employed
	JOHN N. CRAFT		01/10/19	
	Firm's name ▶ CRAFT, NOBLE & COMPANY, PLLC	Firm's EIN ▶ P00083964		
	Firm's address ▶ 1018 IVAL JAMES BLVD STE B RICHMOND, KY 40475	Phone no 859-623-4027		

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
AUTOMATIC DATA PROCESSING	11/18/16	9/26/17	Purchase 10,836 \$	9,248 \$	\$	1,588
EMERSON ELECTRIC	4/22/09	9/26/17	Purchase 3,152	1,670		1,482
EQUIFAX, INC	11/18/16	9/11/17	Purchase 5,998	5,911		87
GOODYEAR TIRE RUBBER CO	8/15/16	9/26/17	Purchase 3,299	2,811		488
STARBUCKS CORP	8/15/16	9/26/17	Purchase 4,125	4,173		-48
UNION PACIFIC CORP	10/29/15	9/26/17	Purchase 8,649	6,810		1,839
VANGUARD SMALL CAP INDEX SIG	10/24/14	9/07/17	Purchase 1,895	1,291		604
AGR LONG SHORT EQUITY 1	8/30/16	9/07/17	Purchase 1,304	1,159		145
HIGHLAND LONG SHORT EQUITY Z	1/11/13	9/07/17	Purchase 4,300	3,954		346
ROBECO BOSTON PARTNERS L S R	7/09/14	9/07/17	Purchase 823	761		62
NUVEEN REAL ESTATE SECUR R6	10/18/13	9/08/17	Purchase 950	903		47
SHELL INTERNATIONAL	12/21/09	9/22/17	Purchase 9	9		-9
GENERAL ELEC CAP MTN	10/21/11	10/17/17	Purchase 24	24		-24
ABBPTT LABS	5/16/03	11/07/17	Purchase 1,377	300		1,077
EXPRESS SCRIPTS	6/07/10	11/07/17	Purchase 1,498			1,498
GENERAL DYNAMICS CORP	10/29/15	11/07/17	Purchase 3,065	2,219		846
INTUIT, INC.	10/29/15	11/07/17	Purchase 3,824	2,449		1,375

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
JP MORGAN CHASE		4/22/09	11/07/17	\$	Purchase	840	\$	\$	1,686
NERBERGER BERMAN GENESIS INSTL		1/11/13	11/06/17		Purchase	3,973			1,045
PROCTOR & GAMBLE		2/19/06	11/07/17		Purchase	1,684			482
VANGUARD SMALL CAP INDEX SIG		10/24/14	11/06/17		Purchase	1,541			862
BARON EMER MKTS INSTUTION		6/30/15	11/06/17		Purchase	4,013			1,080
ISHARES MSCI EMERGY MARKET		8/18/15	11/07/17		Purchase	3,558			1,071
ROBECO BOSTON PARTNERS L S R		7/09/14	11/06/17		Purchase	4,520			483
AMERICAN TOWER		7/12/07	11/07/17		Purchase	1,080			2,455
NUVEEN REAL ESTATE SECUR R6		10/18/13	11/06/17		Purchase	13,085			491
BERKSHIRE HATH		6/05/09	11/15/17		Purchase	79			-79
APPLE COMPUTERS		6/09/14	12/19/17		Purchase				4,336
ISHARES RUSSELL MIDCAP INDEX ETF		4/04/14	12/19/17		Purchase	3,885			1,300
NERBERGER BERMAN GENESIS INSTL		1/11/13	12/18/17		Purchase	4,776			640
VANGUARD SMALL CAP INDEX SIG		10/24/14	12/18/17		Purchase	3,545			2,120
NUVEEN REAL ESTATE SECUR R6		10/17/13	12/18/17		Purchase	1			
NUVEEN REAL ESTATE SECUR R6		10/18/13	12/18/17		Purchase	4,222			-141
NUVEEN REALESTATE SECUR R6		10/19/13	12/18/17		Purchase	278			-10

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
NUVEEM REAL ESTATE SECUR R6		10/20/13	12/18/17	\$	Purchase	873	\$	\$	-30
CATEPILLER FINANCIAL SE		12/28/15	12/01/17		Purchase	1			-1
PRINCIPAL PREFERRED SEC INS		4/11/13	12/18/17	4,800	Purchase	4,906			-106
FEDERATED INST HI YLD BD FD		1/20/15	12/18/17	9,690	Purchase	9,564			126
BARON EMER MKTS INSTITUTION		6/30/15	1/26/18		Purchase	17			-17
BARCLAYS BK		4/29/10	1/08/18		Purchase	13			-13
ABBOTT LABS		5/15/03	3/02/18	1,514	Purchase	300			1,214
HIGHLAND LONG SHORT EQUITY Z		1/10/13	3/01/18	1,998	Purchase	1,749			249
ROBECO BOSTON PARTNERS L S R		7/08/14	3/01/18	2,779	Purchase	2,414			365
AMERICAN CAMPUS COMMUNITIES		10/26/16	2/09/18		Purchase	91			-91
NUVEEN REAL ESTATE SECUR R6		10/23/13	3/01/18	1,489	Purchase	1,757			-268
NUVEEN REAL ESTATE SECUR R7		12/15/14	3/01/18	410	Purchase	523			-113
VANGUARD REIT EFT		8/15/16	2/16/18		Purchase	103			-103
AGR MANAGED FUTURES STR I		4/01/14	3/01/18	989	Purchase	1,093			-104
NORTHERN TRUST CO		8/07/12	2/02/18		Purchase	8			-8
CICSO SYSTEMS INC		3/21/16	2/28/18		Purchase	58			-58
ABBVIE INC		11/10/15	3/09/18	2,812	Purchase	1,660			1,152

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description		Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
ABBVIE INC			11/10/15	3/14/18	\$	Purchase	1,660	\$	\$	1,298
APPLE INC			6/08/14	3/09/18		Purchase	253			4,130
AT&T			12/31/98	3/09/18		Purchase	876			1,882
HORMEL FOODS CORP			10/29/15	3/14/18		Purchase	1,694			-849
HORMEL FOODS CORP			2/10/16	3/14/18		Purchase	847			843
INTERNATIONAL BUS MATCH			1/02/03	3/09/18		Purchase	856			3,031
ISHARES RUSSELL MIDCAP INDEX ETF			4/03/14	3/09/18		Purchase	3,885			1,348
ISHARES SELECT DIVIDEND			10/02/11	3/09/18		Purchase	1,194			1,223
ISHARES SELECT DIVIDEND			10/02/11	3/14/18		Purchase	1,194			1,245
NERBERGER BERMAN GENESIS INSTL			1/10/13	3/08/18		Purchase	9,182			973
NERBERGER BERMAN GENESIS INSTL			1/11/13	3/13/18		Purchase	4,030			774
PNC BANK			10/28/15	3/14/18		Purchase	2,715			1,341
PEPSICO INC			2/18/08	3/09/18		Purchase	1,447			1,274
SCHWAB CHARLES CORP			11/17/16	3/14/18		Purchase	928			515
VANGUARD SMALL CAP INDEX SIG			10/23/14	3/13/18		Purchase	4,092			2,719
VERIZON COMMUNICATIONS			4/22/09	3/09/18		Purchase	2,931			1,923
BARON EMERG MKTS INSTUTION			6/29/15	3/08/18		Purchase	2,814			879

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
BARON EMERG MKTS INSTUTION		6/29/15	3/13/18	\$	Purchase	446	\$	\$	157
AGR LONG SHORT EQUITY 0		8/29/16	3/13/18		Purchase	364			35
HIGHLAND LONG SHORT EQUITY Z		1/10/13	3/13/18		Purchase	834			69
ROBECO BOSTON PARTNERS L S R		7/08/14	3/13/18		Purchase	330			39
AMERICAN TOWER		7/11/17	3/09/18		Purchase	2,161			4,770
NUVEEN REAL ESTATE SECUR R6		12/16/14	3/08/18		Purchase	827			-64
NUVEEN REAL ESTATE SECUR R6		4/29/15	3/08/18		Purchase	7,112			-555
NUVEEN REAL ESTATE SECUR R7		5/11/15	3/08/18		Purchase	1,066			-2
SHELL INTERNATIONAL		12/21/09	3/22/18		Purchase	9			-9
APPLE INC		6/09/14	4/10/18		Purchase	253			4,048
APPLE INC		6/09/14	4/17/18		Purchase	253			4,121
ISHARES RUSSELL MIDCAP INDEX		4/04/14	4/17/18		Purchase	3,885			1,282
NERBERGER BERMAN GENESIS INSTL		1/11/13	4/09/18		Purchase	7,145			950
NERBERGER BERMAN GENESIS INSTL		1/11/13	4/16/18		Purchase	4,088			618
VANGUARD SMALL CAP INDEX SIG		10/24/14	4/09/18		Purchase	2,487			1,436
BARON EMERG MKTS INSTUTION		6/30/15	4/09/18		Purchase	909			275
NUVEEN REAL ESTATE SECUR R5		5/12/15	4/09/18		Purchase	1,280			109

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received		Expense	Depreciation	Net Gain / Loss
					Purchase	Other			
GENERAL ELEC CAP MTN		10/21/11	4/17/18	\$	Purchase	\$	24	\$	-24
ABBOTT LABS		5/16/03	5/29/18	1,562	Purchase		490		1,072
ISHARES RUSSELL MIDCAP INDEX ETF		4/04/14	5/29/18	5,308	Purchase		3,885		1,423
NERBERGER BERMAN GENESIS INSTL		1/11/13	5/25/18	6,694	Purchase		5,622		1,072
PROCTOR & GAMBLE		2/19/06	5/29/18	3,685	Purchase		3,368		317
VANGUARD SMALL CAP INDEX SIG		10/24/14	5/25/18	1,101	Purchase		654		447
AGR MANAGED FUTURES STR I		4/02/14	5/25/18	13,756	Purchase		15,460		-1,704
AGR MANAGED FUTURES STR I		4/23/14	5/25/18	167	Purchase		188		-21
BERKSHIRE HATH		6/05/09	5/15/18	49,919	Purchase		50,536		-617
PRINCIPAL PREFERRED SEC INS		4/11/13	5/25/18	3,003	Purchase		3,131		-128
FEDERATED INST HI LYD BD FD		1/20/15	5/25/18	7,300	Purchase		7,413		-113
ABBOTT LABS		5/16/03	6/08/18	1,578	Purchase		300		1,278
ABBOTT LABS		11/06/03	6/08/18	6,312	Purchase		1,801		4,511
ABBOTT LABS		11/18/16	6/08/18	1,578	Purchase		763		815
APPLE INC		6/09/14	6/08/18	19,302	Purchase		1,013		18,289
CVS HEALTH		10/26/15	6/08/18	4,483	Purchase		7,276		-2,793
DOLLAR TREE		10/29/15	6/08/18	8,199	Purchase		6,413		1,786

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
EXPRESS SCRIPTS		6/07/10	6/08/18	\$ 3,781	Purchase	1,500	\$	\$	2,281
GENERAL DYNAMICS CORP		10/29/15	6/08/18	5,003	Purchase	3,699			1,304
INTERNATIONAL BUS MATCH		1/03/03	6/08/18	7,200	Purchase	1,713			5,487
INTUIT INC		10/29/15	6/08/18	5,201	Purchase	2,449			2,752
NERBERGER BERMAN GENESIS INSTL		1/11/13	6/07/18	5,050	Purchase	4,155			895
OCCIDENTAL PETROLEUM		7/12/07	6/08/18	10,855	Purchase	7,211			3,644
VANGUARD SMALL CAP INDEX SIG		10/24/14	6/07/18	5,542	Purchase	3,210			2,332
CATERPILLER FINANCIAL SE		12/28/15	6/01/18		Purchase	1			-1
BARCLAYS BK		4/29/10	7/09/18		Purchase	13			-13
CISCO SYSTEMS INC		3/21/16	8/28/18		Purchase	59			-59
NORTHERN TRUST CO		8/07/12	8/02/18		Purchase	9			-9
Total				\$ 443,774		\$ 326,305	\$ 0	\$ 0	\$ 117,469

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Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CONSORTIUM FEES	\$ 13,200	\$	\$ 13,200
MISCELLANEOUS	419		419
Total	\$ 13,619	\$ 0	\$ 13,619

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 18,107	\$	\$	
Total	\$ 18,107	\$ 0	\$ 0	0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
4/30/00	FAX COPIER	\$ 2,400	2,400	S/L	7	\$	\$	
6/05/00	COMPLETE SYSTEM UNIT - IBM COMPUTER	2,205	2,205	S/L	7			
9/28/05	GIFTFINDER PRO SOFTWARE	1,147	1,147	S/L	3			
8/20/07	DESK SUITE	1,680	1,680	S/L	7			
8/31/07	FOLDING TABLES	1,086	1,086	S/L	7			
10/24/08	OFFICE EQUIPMENT	967	967	S/L	7			
12/22/08	OFFICE EQUIPMENT	1,244	1,244	S/L	7			

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Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/17/15	LH IMPROVEMENT - PAINTING	\$ 1,500	79	S/L	39	\$ 38	\$	
8/17/15	L H IMPROVEMENT - CARPET	624	411	200DB	5	85		
Total		\$ 12,853	\$ 11,219			\$ 123	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
POSTAGE	39			
TELEPHONE	1,462			
UTILITIES	1,651			
INSURANCE	4,493			
BOARD EXPENSES	12,245			
PROGRAM EXPENSE	298			
LIBRARY & WEBSITE MAINTENANCE	2,326			
MISCELLANEOUS EXPENSE	1,093			
INVESTMENT FEES	8,214			
PROGRAM & COURSE DEVELOPMENT	1,076			
CONSULTANTS/LABOR/AMENITIES	589			
JANITORIAL SUPPLIES	467			
DONOR EXPENSE	1,233			
SCHOLARSHIPS	1,100			
Total	\$ 36,286	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 1,728,440	\$ 1,757,063	Market	\$ 1,757,063
Total	\$ 1,728,440	\$ 1,757,063		\$ 1,757,063

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 1,635	\$ 12,852	\$ 11,341	\$
Total	\$ 1,635	\$ 12,852	\$ 11,341	\$ 0

62-1271500

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FYE: 8/31/2018

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DEPOSITS	\$ 650	\$ 650	\$ 650
Total	<u>\$ 650</u>	<u>\$ 650</u>	<u>\$ 650</u>

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS	\$ -53,647
Total	<u>\$ -53,647</u>

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LON OLIVER 402 E. BARKER LN BEREA KY 40312	DIRECTOR	16.00	16,423	0	0
DR. ALATHEA JOHNS ALLEN 315 W 10TH ST FRONT ROYAL VA 22630	BOARD MEMBER	2.00	0	0	0
MS. GAY MOTHERSHED 4010 SEYMOUR LANE CROSS LANES WV 25313	BOARD MEMBER	2.00	0	0	0
REV. DR. TONY RICHIE 6926 TERRY DRIVE KNOXVILLE TN 37924	CHAIRMAN	5.00	0	0	0
DR. JOSEPH TORTORICI 10108 NIEMAN ROAD OVERLAND PARK KS 66214	VICE CHAIRMA	2.00	0	0	0
DR. GILSON WALDKOENIG 61 SEMINARY RIDGE GETTYSBURG PA 17325-1795	SECRETARY	2.00	0	0	0
REV. DR. ISAAC W. NICHOLSON 1930 WINCHESTER AVENUE ASHLAND KY 41101	TREASURER	2.00	0	0	0
ARGROW EVANS-FORD 2002 37TH ST ROCK ISLAND IL 61201	BOARD MEMBER	2.00	0	0	0