

ENVELOPE DATE DEC 09 2020

Form 990-T

C&E 332

AMENDED RETURN - SECTION 512(A)(7) REPEAL Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0687

2018

For calendar year 2018 or other tax year beginning and ending 8/2

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Header section containing organization name (HAWAII HOMEOWNERSHIP CENTER), address (1259 AALA STREET, NO. 201 HONOLULU, HI 96817), EIN (68-0544935), and book value of assets (1,825,613).

Section H: Enter the number of the organization's unrelated trades or businesses. Describe the only (or first) unrelated trade or business here.

Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

Section J: The books are in care of TERRENCE Y. AKAMINE Telephone number (808) 941-0500

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows 1-13 detailing various income sources and a total of 0.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

Table with 2 columns: Deduction description (lines 14-32) and amount. Includes a 'RECEIVED' stamp from OGDEN, UT dated DEC 23 2020.

1202 9 0 TNR SCANNED

Part III Total Unrelated Business Taxable Income	
33 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	83 0.
34 Amounts paid for disallowed fringes	34
35 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35
36 Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36
37 Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	8 37 1,000.
38 Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38 0.

Part IV Tax Computation	
39 Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39 0.
40 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40
41 Proxy tax. See instructions	41
42 Alternative minimum tax (trusts only)	42
43 Tax on Noncompliant Facility Income. See instructions	43
44 Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44 0.

Part V Tax and Payments	
45a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a
b Other credits (see instructions)	45b
c General business credit. Attach Form 3800	45c
d Credit for prior year minimum tax (attach Form 8801 or 8827)	45d
e Total credits. Add lines 45a through 45d	45e
46 Subtract line 45e from line 44	46 0.
47 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47
48 Total tax. Add lines 46 and 47 (see instructions)	48 0.
49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49 0.
50a Payments: A 2017 overpayment credited to 2018	50a
b 2018 estimated tax payments	50b
c Tax deposited with Form 8868	50c 625.
d Foreign organizations: Tax paid or withheld at source (see instructions)	50d
e Backup withholding (see instructions)	50e
f Credit for small employer health insurance premiums (attach Form 8941)	50f
g Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	50g
51 Total payments. Add lines 50a through 50g	51 625.
52 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52
53 Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53
54 Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54 625.
55 Enter the amount of line 54 you want: Credited to 2019 estimated tax 137. Refunded 10	55 488.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)	
56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes No <input type="checkbox"/> <input type="checkbox"/>
57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.	<input type="checkbox"/> <input checked="" type="checkbox"/>
58 Enter the amount of tax-exempt interest received or accrued during the tax year	\$

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Signature of officer <i>[Signature]</i>	Date 11-16-20 Title EXECUTIVE DIRECTOR			
Paid Preparer Use Only	Print/Type preparer's name MELANIE A KING	Preparer's signature <i>[Signature]</i>	Date 11/13/2020	Check <input type="checkbox"/> if self-employed	PTIN P00220997
	Firm's name CW ASSOCIATES, CPAS		Firm's EIN 26-1659234		
	Firm's address 700 BISHOP STREET, SUITE 1040 HONOLULU, HI 96813		Phone no. 808-531-1040		

HAWAII HOMEOWNERSHIP CENTER
12/31/18 FORM 990-T
AMENDED RETURN - SECTION 512(a)(7) REPEAL

EIN: 68-0544935

<u>Line No.</u>	<u>Originally filed</u>	<u>Amended</u>	<u>Amount of Change</u>	<u>Reason for change</u>
34	3,322	-	3,322	Repeal of Section 512(a)(7)
39	488	-	488	Repeal of Section 512(a)(7)