

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BROWNSON HOME INC (THE)		A Employer identification number 74-1237326	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2022		B Telephone number (see instructions) (361) 573-7161	
City or town, state or province, country, and ZIP or foreign postal code VICTORIA, TX 779022022		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,914,962		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MOD ACCRUAL</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	98,189			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	48	48	48	
	4 Dividends and interest from securities	229,788	229,788	229,788	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	308,565			
	b Gross sales price for all assets on line 6a 1,567,825				
	7 Capital gain net income (from Part IV, line 2) . . .		308,565		
	8 Net short-term capital gain			71,696	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,212		5,212	
	12 Total. Add lines 1 through 11	641,802	538,401	306,744	
	13 Compensation of officers, directors, trustees, etc	86,114			86,114
	14 Other employee salaries and wages	201,313			201,313
	15 Pension plans, employee benefits	68,671			68,671
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	7,300	7,300	7,300	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	21,879			21,879
	19 Depreciation (attach schedule) and depletion . . .	47,212			
	20 Occupancy	73,251			
	21 Travel, conferences, and meetings.	6,714	6,714	6,714	
	22 Printing and publications				
	23 Other expenses (attach schedule).	163,892	80,396	80,396	79,046
	24 Total operating and administrative expenses. Add lines 13 through 23	676,346	94,410	94,410	457,023
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	676,346	94,410	94,410	457,023
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-34,544			
	b Net investment income (if negative, enter -0-)		443,991		
	c Adjusted net income (if negative, enter -0-) . . .			212,334	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	
	2	Savings and temporary cash investments	687,556	84,201	84,201
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,498,711	6,217,733	8,138,194
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	2,021,762	1,896,121	1,142,896
	14	Land, buildings, and equipment basis ▶ 1,195,348 Less accumulated depreciation (attach schedule) ▶ 645,677	572,258	549,671	549,671
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	8,780,287	8,747,727	9,914,962	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)		1,984	
	23	Total liabilities(add lines 17 through 22)		1,984	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	8,753,127	8,648,201	
	25	Temporarily restricted	27,160	97,542	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	8,780,287	8,745,743	
	31	Total liabilities and net assets/fund balances(see instructions)	8,780,287	8,747,727	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,780,287
2	Enter amount from Part I, line 27a	2	-34,544
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,745,743
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,745,743

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SHORT TERM SALES (SEE ATTACHMENT 3)	P	2015-01-01	2015-12-31
b	LONG TERM SALES (SEE ATTACHMENT 3)	P	2014-01-01	2015-12-31
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 371,127		299,431	71,696
b 1,101,880		959,829	142,051
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			71,696
b			142,051
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	308,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	71,696

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>1996-12-27</u> (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	N/A
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ HTTP //BROWNSONHOME.COM	13	Yes	
14	The books are in care of ▶ THE BROWNSON HOME Telephone no ▶ (361) 573-7161 Located at ▶ 1616 E LONE TREE ROAD VICTORIA TX ZIP+4 ▶ 77902			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
RISE R KONARIK 6245 SALEM ROAD VICTORIA, TX 77901	ASSISTANT DI 40 00	59,770		

Total number of other employees paid over \$50,000.

2

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDE SHELTER AND A FAMILY SURROUNDING FOR ORPHANED OR ABANDONED CHILDREN	604,007
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,645,760
b	Average of monthly cash balances.	1b	443,997
c	Fair market value of all other assets (see instructions).	1c	600,000
d	Total (add lines 1a, b, and c).	1d	10,689,757
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,689,757
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	160,346
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,529,411
6	Minimum investment return.Enter 5% of line 5.	6	526,471

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	457,023
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	457,023
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	457,023
Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 457,023				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus	457,023			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	457,023			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
212,334	241,715	156,530	129,262	739,841
180,484	205,458	133,051	109,873	628,866
457,023	389,209	402,866	386,054	1,635,152
457,023	389,209	402,866	386,054	1,635,152
350,981	362,313	354,685	309,279	1,377,258

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	48	
4	Dividends and interest from securities.			14	229,788	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			15		
8	Gain or (loss) from sales of assets other than inventory					308,565
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>OTHER INVESTMENT INCOME</u>			1	5,212	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				235,048	308,565
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		543,613

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>Sign Here</p> <p>*****</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Signature of officer or trustee</p>	<p>2016-08-24</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Date</p>	<p>*****</p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer	Firm's name HARRISON WALDROP & UHEREK LLP
----------------------	--

Only	Firm's address ▶ 101 S MAIN STE 400 VICTORIA, TX 77901	Phone no (361) 573-3255
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Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT HALEPESKA	PRESIDENT 4 00	0	0	0
206 TRACY LANE VICTORIA,TX 77904				
RACHEL F KLOTZMAN	BOARD MEMBER 1 00	0	0	0
2301 N WHEELER STREET VICTORIA,TX 77901				
COURTLAND FRANKSON	BOARD MEMBER 1 00	0	0	0
305 SUMMERWIND VICTORIA,TX 77904				
FRED HOBBS	BOARD MEMBER 1 00	0	0	0
1104 E BRAZOS VICTORIA,TX 77901				
ADA SUTHERLAND	BOARD MEMBER 1 00	0	0	0
603 N MAIN VICTORIA,TX 77901				
SUSAN COHEN	BOARD MEMBER 1 00	0	0	0
6027 COUNTRY CLUB DRIVE VICTORIA,TX 77904				
WILLIAM BILL KICKENDAHL	VICE PRESIDE 2 00	0	0	0
8837 SALEM RD VICTORIA,TX 77905				
LARRY CLARK	SECRETARY/TR 2 00	0	0	0
1908 N LAURENT SUITE 195 VICTORIA,TX 77901				
LANE JOHNSON M DIV	BOARD MEMBER 1 00	0	0	0
209 CRESCENT VICTORIA,TX 77901				
RICK GUNKEL	FOUNDATION M 40 00	86,114	0	0
PO BOX 2022 VICTORIA,TX 77902				
JIM KEE-REES	BOARD MEMBER 1 00	0	0	0
1008 E TRINITY VICTORIA,TX 77901				

TY 2015 Accounting Fees Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVIEW & TAX PREP	7,300	7,300	7,300	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - SEE ATTACHMENT 2	1975-01-01	4,058							
BUILDINGS -SEE ATTCHMT 2	1965-01-01	852,519	370,142	S/L	39 0000	24,038			
FURN & EQUIP - SEE ATT 2	1970-01-01	254,574	158,729	S/L	7 0000	15,631			
VEHICLES - SEE ATTACH 2	1994-04-26	84,197	69,594	S/L	5 0000	7,543			

TY 2015 Investments Corporate Stock Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORP STOCKS - SEE ATTACHMENT	6,217,733	8,138,194

TY 2015 Investments - Other Schedule**Name:** BROWNSON HOME INC (THE)**EIN:** 74-1237326

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FDS - SEE ATTACHMENT 1	AT COST	1,183,649	725,077
OIL/GAS ROYALTY TRST - SEE ATTACHMEN	AT COST	10,009	16
REAL ESTATE INVESTMNT TRUSTS - SEE A	AT COST	22,508	19,800
SHORT OPTIONS - SEE ATTACHMENT 1	AT COST		
WARRENTS - SEE ATTACHMENT 1	AT COST	679,955	398,003

TY 2015 Land, Etc.
Schedule

Name: BROWNSON HOME INC (THE)
EIN: 74-1237326

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	1,191,290	645,677	545,613	549,671
	4,058		4,058	

TY 2015 Other Expenses Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AUTO EXPENSES	12,105			12,105
CHILDREN'S ACTIVITIES	28,662			24,212
CLOTHING	6,488			6,488
FOOD	25,604			25,604
WOKERS COMP INSURANCE	2,324			2,324
OTHER INSURANCE	22,071	22,071	22,071	
MEDICAL & DENTAL EXPENSES	985			985
MEMBERSHIP & DUES	2,040	2,040	2,040	
FOREIGN TAXES & INVESTMENT EX	5,739	5,739	5,739	
FINANCIAL MANAGEMENT	50,546	50,546	50,546	
HIGHER EDUCATION EXPENSES	3,888			3,888
SUMMER VACATION	1,315			1,315
PLAYGRROUND PROJECT	2,125			2,125

TY 2015 Other Income Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	5,212		5,212

TY 2015 Other Liabilities Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Description	Beginning of Year - Book Value	End of Year - Book Value
SHORT OPTIONS		1,984

TY 2015 Substantial Contributors
Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Name	Address
THE JOHNSON FOUNDATION INC	ONE OCONNOR PLAZA SUITE 905 VICTORIA, TX 77902

TY 2015 Taxes Schedule

Name: BROWNSON HOME INC (THE)

EIN: 74-1237326

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	21,879			21,879

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047
		2015

Name of the organization BROWNSON HOME INC (THE)	Employer identification number 74-1237326
---	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization BROWNSON HOME INC (THE)	Employer identification number 74-1237326
--	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1			Person <input type="checkbox"/>
	COURTLAND FRANKSON 305 SUMMERWIND DRIVE	\$ 8,825	Payroll <input type="checkbox"/>
	VICTORIA, TX77904		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	THE JOHNSON FOUNDATION INC		Person <input checked="" type="checkbox"/>
	ONE O CONNOR PLAZA SUITE 905	\$ 69,000	Payroll <input type="checkbox"/>
	VICTORIA, TX77902		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization BROWNSON HOME INC (THE)	Employer identification number 74-1237326
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2007 LINCOLN TOWN CAR	\$ 8,825	2015-09-17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

74-1237326

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		

ATTACHMENT #2
Form 990-PF, Part II Land, Buildings, & Equipment
December 31, 2015

THE BROWNSON HOME, INC.

EIN 74-1237326

Kind of Property	Date Acquired	Beginning of the Year Cost or Basis	Additions	Deletions	Depreciable Amount	Method	Life	%	Balance at Beginning of the Year	Current Year Depreciation	Current Year Deletions	Balance at End of the Year
- Cottages -												
Cottage A	11/13/98	360,930.03			360,930.03	SL	39.00	3%	149,816.42	9,254.62	-	158,871.04
Cottage B	4/1/01	343,208.74	-	-	343,208.74	SL	39.00	3%	121,003.03	8,800.22	-	129,803.25
Total Cottages		704,138.77	-	-	704,138.77				270,819.45	18,054.84	-	288,674.29
- Building -												
Office (old Rec Room)	4/1/85	4,500.00			4,500.00	SL	20	5%	4,500.00	-	-	4,500.00
Parking Area - Driveway	1983	18,361.00			18,361.00	SL	15	7%	18,361.00	-	-	18,361.00
New Roof - Office (old Rec Room)	12/31/91	5,868.89			5,868.89	SL	15	7%	5,868.89	-	-	5,868.89
Office Renovations	3/1/03	119,650.07	-	-	119,650.07	SL	20	5%	70,792.92	5,982.50	-	76,775.42
Total Building		148,379.96	-	-	148,379.96				99,522.81	5,982.50	-	105,505.31
- Land -												
Land (approx. 5.4 acres remaining)	1/1/75	4,058.36	-	-	4,058.36							
Total Land		4,058.36	-	-	4,058.36							
- Equipment & Improvements -												
Fence	3/1/70	603.94		603.94	-	SL	5	20%	603.94	-	603.94	-
Tiller	4/19/91	359.89		359.89	-	SL	5	20%	359.89	-	359.89	-
File Cabinet	7/14/94	915.00		915.00	-	SL	5	20%	915.00	-	915.00	-
Donated Furniture	1/28/88	5,527.00			5,527.00	SL	7	14%	5,527.00	-	-	5,527.00
Furniture for Cottage	12/31/98	45,140.43			45,140.43	SL	7	14%	45,140.43	-	-	45,140.43
Landscaping	6/17/89	1,430.00			1,430.00	SL	15	7%	1,430.00	-	-	1,430.00
Cottage B Furniture	4/3/01	7,940.00			7,940.00	SL	7	14%	7,940.00	-	-	7,940.00
Window Blinds	4/3/01	1,430.24			1,430.24	SL	7	14%	1,430.24	-	-	1,430.24
12 Twin Mattresses	5/31/01	1,919.76			1,919.76	SL	7	14%	1,919.76	-	-	1,919.76
2 Queen Mattresses	5/31/01	899.98		899.98	-	SL	7	14%	899.98	-	899.98	-
Sofa	5/31/01	544.43		544.43	-	SL	7	14%	544.43	-	544.43	-
2 Swivel Rockers	5/31/01	435.53		435.53	-	SL	7	14%	435.53	-	435.53	-
Electric Range Oven	5/31/01	739.00		739.00	-	SL	7	14%	739.00	-	739.00	-
Freezer (Freezer replaced in '08-warranty)	5/31/01	410.00		410.00	-	SL	7	14%	410.00	-	410.00	-
Computer and Printer	7/3/01	1,439.00		1,439.00	-	SL	5	20%	1,439.00	-	1,439.00	-
Phone System for Office	3/5/02	700.00		700.00	-	SL	5	20%	700.00	-	700.00	-
Irrigation System (Cottages)	7/19/02	7,340.00			7,340.00	SL	7	14%	7,340.00	-	-	7,340.00
Smoke Detectors	1/29/03	1,588.00			1,588.00	SL	7	14%	1,588.00	-	-	1,588.00
Office Furniture	8/14/03	2,514.00			2,514.00	SL	7	14%	2,514.00	-	-	2,514.00
Office Furniture	9/16/03	2,520.00			2,520.00	SL	7	14%	2,520.00	-	-	2,520.00
4' Concrete Sidewalks	2/19/04	7,302.00			7,302.00	SL	15	7%	5,314.23	486.80	-	5,801.03
Fence	3/16/04	4,200.00			4,200.00	SL	15	7%	3,033.33	280.00	-	3,313.33
#167 Fence	5/7/04	1,750.00			1,750.00	SL	15	7%	1,244.48	118.67	-	1,361.15
3 Dell Computers	5/14/04	2,805.00	2,805.00		-	SL	5	20%	2,805.00	-	2,805.00	-
Comp. Software - Quickbooks Update	3/14/05	213.45	213.45		-	SL	3	33%	213.45	-	213.45	-
Office Computer	3/16/05	988.95	988.95		-	SL	5	20%	988.95	-	988.95	-
Cordless Phone	5/3/05	485.70	485.70		-	SL	5	20%	485.70	-	485.70	-
Cottage A Foundation Improvements	5/20/05	10,300.00			10,300.00	SL	15	7%	8,637.81	686.67	-	7,324.48

Kind of Property	Date Acquired	Beginning of the Year Cost or Basis	Additions	Deletions	Depreciable Amount	Method	Life	%	Balance at Beginning of the Year	Current Year Depreciation	Current Year Deletions	Balance at End of the Year
Storm Doors	2/28/06	720.00		720.00	-	SL	7	14%	720.00	-	720.00	-
Painting - Office & Garage	8/15/06	8,283.33			8,283.33	SL	7	14%	8,283.33	-	-	8,283.33
Cottage B Shower Improvements	8/28/06	1,850.00			1,850.00	SL	7	14%	1,850.00	-	-	1,850.00
Cottage A Improvements	8/28/06	2,649.00			2,649.00	SL	7	14%	2,649.00	-	-	2,649.00
Sidewalk and Patio Extensions	10/31/06	5,550.00			5,550.00	SL	15	7%	3,062.60	370.00	-	3,422.60
Driveway with Turnaround	1/1/06	3,321.00			3,321.00	SL	15	7%	1,992.80	221.40	-	2,214.00
HVAC Enclosure	1/1/06	1,425.00			1,425.00	SL	7	14%	1,425.00	-	-	1,425.00
Security Lighting	1/1/06	5,453.00			5,453.00	SL	7	14%	5,453.00	-	-	5,453.00
Digital Copier	5/15/06	1,500.00			1,500.00	SL	5	20%	1,500.00	-	-	1,500.00
Landscaping	12/1/06	3,741.08			3,741.08	SL	15	7%	2,016.06	249.41	-	2,265.47
Cottage B Freezer	9/10/07	637.49		637.49	-	SL	7	14%	637.49	-	637.49	-
Sprinkler System (Office)	10/23/07	3,710.57			3,710.57	SL	7	14%	3,710.57	-	-	3,710.57
Fences	12/30/08	12,520.00			12,520.00	SL	15	7%	4,242.91	834.67	-	5,077.58
Cottage A - West Unit AC Compressor	2/4/11	1,980.00			1,980.00	SL	7	14%	1,131.44	282.88	-	1,414.30
2 Washers & 2 Dryers	5/25/11	2,766.00			2,766.00	SL	7	14%	1,580.56	395.14	-	1,975.70
Computer Equipment (Johnson Found)	7/6/11	4,388.00		578.72	3,809.28	SL	6	20%	3,510.40	877.60	578.72	3,809.28
Software	7/11/11	1,095.00			1,095.00	SL	5	20%	876.00	219.00	-	1,095.00
Fencing	10/5/11	10,550.00			10,550.00	SL	15	7%	2,813.32	703.33	-	3,516.65
Foundation Improvements	6/30/12	26,475.00			26,475.00	SL	15	7%	5,295.00	1,765.00	-	7,060.00
Cottage B Flooring	8/22/12	13,449.40			13,449.40	SL	7	14%	5,764.02	1,921.34	-	7,685.36
Cottage A Flooring	9/21/12	12,710.80			12,710.80	SL	7	14%	5,447.62	1,816.84	-	7,263.36
Ceiling Fans & Lighting	11/2/12	2,672.00			2,672.00	SL	7	14%	1,145.13	381.71	-	1,526.84
Cottage Gutters	8/12/13	1,568.00			1,568.00	SL	7	14%	448.00	224.00	-	872.00
Cottage A Boxsprings	3/10/14	2,489.98			2,489.98	SL	7	14%	355.71	355.71	-	711.42
Cottage A 3.5 ton A/C Unit & Decking	5/9/14	6,828.00			6,828.00	SL	7	14%	975.43	975.43	-	1,950.86
Cottage B Hot Water Heater	8/21/14	763.30			763.30	SL	7	14%	109.04	109.04	-	218.08
Cottage A Hot Water Heater	9/9/14	713.09			713.09	SL	7	14%	101.87	101.87	-	203.74
2 Cottage Refrigerators	10/7/15	-	2,349.97		2,349.97	SL	7	14%	-	335.71	-	335.71
Playground Equipment	4/21/19	-	13,450.00		13,450.00	SL	7	14%	-	1,921.43	-	1,921.43
Total Equipment & Improvements		252,250.44	15,799.97	13,476.08	254,574.33				172,205.05	15,630.63	13,476.08	174,359.60
- Automobiles -												
2003 Gray Chev Suburban	11/19/03	28,070.91			28,070.91	SL	5	20%	28,070.91	-	-	28,070.91
2004 Toyota Camry	3/31/04	18,394.34			18,394.34	SL	5	20%	18,394.34	-	-	18,394.34
2011 Toyota Sienna	5/25/11	28,907.18			28,907.18	SL	5	20%	23,128.76	5,778.42	-	28,907.18
2007 Lincoln Towncar (donated)	9/15/15	-	8,825.00		8,825.00	SL	5	20%	-	1,765.00	-	1,765.00
Total Automobiles		75,372.43	8,825.00	-	84,197.43				69,594.01	7,543.42	-	77,137.43
Grand Totals		1,184,199.96	24,824.97	13,476.08	1,195,348.85				811,941.32	47,211.39	13,476.08	845,678.63

ATTACHMENT #3
Form 990-PF, Capital Gains and Losses, Part IV
December 31, 2015

The Brownson Home, Inc.

EIN 74-1237326

	No. of Shares	Date Acquired	Date Sold	Sales Price	Cost	Gain (Loss)		
Laboratory Corp of America	1,100	1/14/14	1/8/15	127,415	99,551	27,864	ST	Covered
Lorillard Inc	2,000	7/15/14	2/27/15	137,062	121,024	16,038	ST	Covered
Telefonica De Espana	235	12/17/14	7/2/15	3,344	3,415	(71)	ST	Covered
Tesco Plc ADR	9,100	10/31/14	9/22/15	70,702	75,441	(4,739)	ST	Covered
American Express (Put)	20	7/17/15	7/20/15	6,396	-	6,396	ST	Covered
Check Point Software (Call)	10	10/16/15	10/19/15	784	-	784	ST	Covered
Core Laboratories (Put)	10	9/18/15	9/21/15	8,984	-	8,984	ST	Covered
Core Laboratories (Call)	2	10/16/15	10/19/15	550	-	550	ST	Covered
Core Laboratories (Put)	15	6/19/15	6/22/15	15,055	-	15,055	ST	Covered
Coach Inc (Call)	10	10/16/15	10/19/15	834	-	834	ST	Covered

Short-Term Gains - Covered

371,127 299,431 71,696

Short-Term Gains

371,127 299,431 71,696

Anheuser-Busch Inbev ADRF	200	9/16/11	10/16/15	22,602	10,684	11,918	LT	Covered
Avon Products Inc	15,000	various	7/2/15	93,938	245,790	(151,852)	LT	Covered
Directv Mrg	3,000	3/12/13	7/2/15	282,747	154,637	128,110	LT	Covered
Lorillard Inc	1,950	3/12/13	2/27/15	133,635	76,077	57,558	LT	Covered
JP Morgan Chase Warrents	12,250	5/21/12	4/13/15	277,781	115,004	162,778	LT	Covered
Telefonica De Espana	8,211	various	7/2/15	117,034	136,528	(19,494)	LT	Covered
Tesco Plc ADR	9,100	2/22/12	9/22/15	70,702	136,053	(65,351)	LT	Covered
Total S A ADR	1,000	various	10/16/15	48,025	52,998	(4,973)	LT	Covered

Long-Term Gains - Covered

1,046,465 927,771 118,694

Lorillard Inc	150	11/24/09	2/27/15	10,280	4,006	6,274	LT	Noncovered
Microsoft Corp	1,000	5/28/08	10/16/15	45,135	28,051	17,084	LT	Noncovered

Long-Term Gains - Noncovered

55,415 32,057 23,358

Long-Term Gains

1,101,880 959,829 142,051

Total Gains

1,473,007 1,259,260 213,747

ATTACHMENT #1
Form 990-PF, Part II Investments
December 31, 2015

THE BROWNSON HOME, INC.

EIN 74-1237326

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Shares or Par Value</u>	<u>Cost</u>	<u>Market Value</u>
Corporate stock					
Altria Group	-	-	3,500	\$ 32,708	\$ 203,735
American Express Co	-	-	2,000	151,832	139,100
American Intl Group Inc	-	-	6,500	209,750	402,805
Anheuser-Busch Inbev ADRF	-	-	1,300	64,760	97,740
Bank of America Corp	-	-	18,500	261,605	311,355
Bank of New York Mellon Corp	-	-	6,000	120,968	247,320
Bed Bath & Beyond	-	-	4,000	254,474	193,000
Berkshire Hathaway Cl B	-	-	3,000	129,764	396,120
BP PLC Spons ADR	-	-	4,250	205,917	132,855
Brookfield Asset Mgmt Inc Com	-	-	7,750	271,979	244,358
C.H. Robinson Worldwide Inc Com	-	-	3,000	163,689	186,060
Checkpoint Software Tech Com	-	-	3,000	151,018	244,140
Coach Inc Com	-	-	5,000	197,155	163,650
Core Laboratories NV Com	-	-	1,250	124,577	135,925
Diago Plc New Adr	-	-	2,000	147,831	218,140
Exxon Mobil Corp Com	-	-	2,150	155,468	167,592
Fairfax Financial Hldgsf	-	-	700	215,483	329,700
Fossil Group Inc Com	-	-	4,000	190,048	146,240
Intl Business Machines Com	-	-	1,600	295,389	220,192
Level 3 Communications	-	-	533	33,353	28,974
Markel CP Com	-	-	450	284,323	397,507
Microsoft Corp	-	-	3,000	84,154	166,440
Nestle S A Reg B ADR	-	-	3,750	254,655	279,075
Oracle Corp Com	-	-	7,000	224,155	255,710
Pepsico Incorporated	-	-	2,000	103,068	199,840
Philip Morris Intl Inc	-	-	3,500	74,531	307,685
Qualcomm Inc Com	-	-	2,850	191,346	142,457
Remy Cointreau FF	-	-	1,100	104,022	78,177
TICC Capital Corp	-	-	10,000	67,709	60,800
T J X Cos Inc	-	-	6,400	63,204	453,824
Total S A ADR	-	-	2,000	94,777	89,900
Twenty First Century Fox Inc	-	-	8,300	274,233	226,009
Unilever PLC Adr New	-	-	4,000	95,929	172,480
Union Pac Corp	-	-	2,750	278,243	215,050
U S Bancorp Del New	-	-	5,000	106,098	213,350
U S Bancorp PFD	-	-	200	158,008	158,804
Wal-Mart Stores Inc	-	-	2,250	122,071	137,925
Wells Fargo & Co New	-	-	4,000	114,831	217,440
Wells Fargo & Co PFD	-	-	6,000	144,608	156,720
				6,217,733	8,138,194

(Continued)

ATTACHMENT #1
Form 990-PF, Part II Investments
December 31, 2015

THE BROWNSON HOME, INC.

EIN 74-1237326

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Shares or Par Value</u>	<u>Cost</u>	<u>Market Value</u>
Mutual funds					
Fairholme Fds Com	-	-	6,522	\$ 250,018	\$ 120,663
Fairholme Fds Focused Income Fund	-	-	16,611	200,018	161,960
ING Prime Rate Trust	-	-	30,000	259,565	151,800
Invesco Van Kampen SR Incm Tr	-	-	14,500	112,653	58,580
Nuveen Senior Income Fd	-	-	5,000	47,015	28,850
Third Avenue Tr Focused Credit Intl	-	-	18,149	189,380	175,681
Weitx Partners III Opp Fd	-	-	7,418	125,000	101,409
				<u>1,183,649</u>	<u>798,943</u>
Oil and gas royalty trusts					
Treasure Isle Royalty Tr	-	-	10,000	10,009	16
				<u>10,009</u>	<u>16</u>
Real estate investment trusts					
Redwood Trust	-	-	1,500	22,508	19,800
				<u>22,508</u>	<u>19,800</u>
Warrants					
American Intl Group Warrant	-	-	10,350	195,117	245,916
Bank of America Corp	-	-	25,000	187,505	145,500
Capital One Finl Corp	-	-	5,750	194,956	180,263
PNC Finl Corp	-	-	4,400	102,377	126,324
				<u>679,955</u>	<u>698,003</u>
Short Options					
Various	-	-		(1,984)	(90)
Total investments				<u>\$8,111,870</u>	<u>\$9,654,866</u>

(Concluded)