DLN: 93493209016047

# Form **990**

Department of the Treasury Internal Revenue Service

## **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public

► Information about Form 990 and its instructions is at <u>www IRS qov/form990</u>

2015

Open to Public Inspection

A F	or the	2015 ca	lendar year, or tax year beg	inning 10-01-2015 , and ending 09-30-20	16									
_		pplicable	C Name of organization COMMERCE ECONOMIC DEVEL		D Emplo	yer idei	ntification number							
_	idress ( ame ch	change Jange	CORPORATION			75-2	559659	9						
_	ıtıal ret	-	Doing business as											
Fill return/	nal ⁄termın	ated	Number and street (or P O bo	ox if mail is not delivered to street address) Room/si	uite	E Teleph	lephone number							
		return	1119 ALAMO STREET			(903)	886-1	.121						
Ap	plicatio	n pending	City or town, state or province COMMERCE, TX 75428	e, country, and ZIP or foreign postal code		<b>G</b> Gross	receipts s	\$ 530,238						
			<b>F</b> Name and address of p	rıncıpal officer	H(a) I	s this a group	return	for						
			·		<b>I</b>	ubordinates?		☐ Yes 🔽						
						No Are all subord	nates							
I Ta	x-exen	npt status	「501(c)(3) <b>√</b> 501(c)(	6 ) <b>◀</b> (insert no )	`´"	ncluded?		⊤Yes ▼ No						
J W	ebsite	e:▶ N/	A			•		(see instructions)						
<b>K</b> Form	m of or	ganızatıor	Trust	Association  Other ▶		Group exempt of formation 19		State of legal domicile TX						
Pa	rt I		nmary											
				ssion or most significant activities NOMIC DEVELOPMENT FOR THE CITY C	FCOMME	ERCE, TEXAS	ı							
ce	_													
Governance	_													
ven	2 (	Check th	nis box ▶ ┌ if the organizati	on discontinued its operations or disposed	of more th	nan 25% of its	net as	ssets						
Ĝ			·											
Activities &		Number	3	<u>5</u> 5										
<u>t</u> e		4 Number of independent voting members of the governing body (Part VI, line 1b)												
₹				e if necessary)										
⋖			·	om Part VIII, column (C), line 12			7a	0						
				ne from Form 990-T, line 34			7b							
						Prior Year	<u> </u>	Current Year						
	8	Contr	ibutions and grants (Part VI	II, line 1h)	,			0						
e E	9	Progr	am service revenue (Part V)	474,	004	516,666								
Ravenue	10		tment income (Part VIII, co	13,	13,053 13,572									
ш.	11		•	(A), lines 5, 6d, 8c, 9c, 10c, and 11e)				0						
	12	10tai	revenue—add lines 8 throug	487,	487,057 530,238									
	13	Grant	s and similar amounts paid	(Part IX, column (A), lines 1-3)				0						
	14		its paid to or for members (F			0								
82	15	Saları 5–10	ies, other compensation, em )	71,	307	82,203								
Expenses	16a	Profe	, ssional fundraising fees (Pa			0								
Š	b	Total f	undraising expenses (Part IX, colui											
	17	Other	expenses (Part IX, column	403,	628	797,966								
	18	Total	expenses Add lines 13-17	(must equal Part IX, column (A), line 25)		474,	935	880,169						
, <i>u</i> s	19	Rever	nue less expenses Subtract	line 18 from line 12	-	12,	122	-349,931						
Net Assets or Fund Balances					Beginn	ing of Current	Year	End of Year						
sset 3afa	20	Total	assets (Part X, line 16) .			2,844,	484	2,495,929						
Z Z	21	Total	liabilities (Part X, line 26)			2,	127	3,503						
	22			tract line 21 from line 20	ne 21 from line 20 2,8									
			nature Block	e examined this return, including accompa	nyina sche	dules and st	temen	ts and to the hest of						
my kı	nowle	dge and		d complete Declaration of preparer (other t				•						
		***				2017-07-28								
Sign		Sign	ature of officer			Date								
Here	9		NIE HUNTER Executive Director											
		<u> </u>	e or print name and title Print/Type preparer's name	Preparer's signature	Date		PTIN							
Paid	4		Thomas L Nelson	Thomas L Nelson		Check If self-employed	P00171	1219						
	ء pare	\r  -	Firm's name  ScottSingletonFir	ncher & Co		Firm's EIN ▶	1							
	On		Fırm's address ▶ 4815 Kıng Street	Suite A		Phone no (903	3) 455-47	765						
Joe	<b>U</b> II	'y	Greenville, TX 7	5401										

. √Yes No

Par	t IV Checklist of Required Schedules			
			Yes	No
	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1		No
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations.  Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year?  If "Yes," complete Schedule C, Part II	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19?  If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts?  If "Yes," complete Schedule D, Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets?  If "Yes," complete Schedule D, Part III 2	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 🔰	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
	Did the organization report an amount for land, buildings, and equipment in Part X, line 10?  If "Yes," complete Schedule D, Part VI	11a	Yes	
	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		No
	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	<b>11</b> c		No
	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	<b>11</b> d		No
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)?  If "Yes," complete Schedule D, Part X	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year?  If "Yes," complete Schedule D, Parts XI and XII 3	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year?  If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $$5,000$ of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and $11e^{2}$ If "Yes," complete Schedule G, Part I (see instructions)	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

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Par	t IV Checklist of Required Schedules (continued)		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K If "No," go to line 25a	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	No
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	<b>24</b> c	No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	No
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.  Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L,		
	Part IV	28a	No
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	No
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	<b>28</b> c	No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part $I$ .	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets?  If "Yes," complete Schedule N, Part II	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? <i>If "Yes," complete Schedule R, Part I </i>	33	No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	38	No

	Check if Schedule O contains a response or note to any line in this Part V	<u>,</u>	<u> </u>	
			Yes	No
	Enter the number reported in Box 3 of Form 1096 Enter -0 - if not applicable 1a 0  Enter the number of Forms W-2G included in line 1a Enter -0 - if not applicable 1b 0			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable			
	gaming (gambling) winnings to prize winners?	1c		No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?  Note.If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		No
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b		No
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		 N o
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
С	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			
		5c		
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		N o
D	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<b>7</b> c		
d	If "Yes," indicate the number of Forms 8282 filed during the year			
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<b>7</b> g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds.  Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		Νo
9a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		Νο
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		No
LO	Section 501(c)(7) organizations. Enter			
	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		I	
11	Section 501(c)(12) organizations. Enter			
а	Gross income from members or shareholders			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )			
L2a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	<b>12</b> a		No
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
L3	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for	_		
L	additional information the organization must report on Schedule O	13a		No_
D	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
c	Enter the amount of reserves on hand	ļ	ļ	
	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

### Part VI Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			🗸
Se	ction A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax  1a 5			
	year  If there are material differences in voting rights among members of the governing			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent 1b 5			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was	4		
_	filed?	5		No
5				No
6	Did the organization have members or stockholders?	6		No
	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	Yes	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
а	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b		No
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No
Se	ction B. Policies (This Section B requests information about policies not required by the Internal R	even	ue Cod	e.)
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	<b>10</b> a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		No
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		No
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		No No
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c		No
13	Did the organization have a written whistleblower policy?	13		No
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a	Yes	
	Other officers or key employees of the organization	15b		No
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	<b>16</b> a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its			
	participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	<b>16</b> b		
Se	ction C. Disclosure			
17	List the States with which a copy of this Form 990 is required to be filed►			
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply			
19	Own website Another's website  Upon request Other (explain in Schedule O)  Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year			
20	State the name, address, and telephone number of the person who possesses the organization's books and record	s		

▶BONNIE HUNTER 1119 ALAMO STREET COMMERCE, TX 75428 (903) 886-1124

#### Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated **Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII .

#### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0 - in columns (D), (E), and (F) if no compensation was paid
  - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- List the organization's five current highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	more pers	than on is	one bot	not bo: h ar	c , of u employee	ess er	( <b>D)</b> Reportable compensation from the organization (W- 2/1099- MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) DALE STOTTS	2 00	,								
President	0 00	×						0	0	0
(2) ROBIN ALEXANDER	2 00						t			
		×						0	0	0
Vice President	0 00			_			┝			
(3) JENNA HILL	2 00	×						0	0	0
SEC/TREAS	0 00	^							9	Ű
(4) NOAH NELSON	2 00									
Director		×						0	0	0
	0 00 2 00									
(5) KEN BISHOP		×						0	0	0
Director	0 00									
(6) BONNIE HUNTER	40 00									_
Executive Dir	0 00			×				64,279	0	17,924
	0 00						$\vdash$			
							$\vdash$			
							$\vdash$			
							_			
										orm <b>990</b> (2015)

Form 990 (2	015)
Part VII	Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

	(A) Name and Title	(B) Average hours per week (list any hours	more t	han d on is	one l both	oox, an d	heck unless officer stee)	:	Repo compo froi organiz	D) ortable ensatior m the ation (W	comp from from d- organiz	(E) Reportable compensation from related organizations (W- 2/1099-MISC)			nted f other sation the	
		for related organizations below dotted line)	Individual trustee or director	Institutional Trustee	Officer	key employee	Highest compensated employee	Former	2/109	9-MISC	) 2/109	99-MISC)		ganızatı relate organıza	ed	
<b>1</b> b			٠				. •	1								
c d	Total from continuation sheet Total (add lines 1b and 1c) .	•			· .	<u>.</u>				64,279			17,924			
2	Total number of individuals (in \$100,000 of reportable compe						d abov	e) wl	ho receiv	ed more	than					
														Yes	No	
3	On line 1a? If "Yes," complete S	•			,	,			or highe	st comp	ensated er	mployee • •	3		No	
4	For any individual listed on line organization and related organ individual	izations greater	than \$									the 	4		No	
5	Did any person listed on line 1 services rendered to the organ									_		idual for	5		No	
Se	ction B. Independent Co	ntractors														
1	Complete this table for your five compensation from the organization	ve highest comp												ax vear		
	(A)										<b>(B)</b> Description of			(C) Compensation		
_										$\pm$						
													$\pm$			
	Total number of independent co			not	lımıt	ed t	o thos	e list	ed above	) who re	ceived mo	re than	+			

Part V	/++1	Statement o	f Revenue					
		Check if Schedu	ule O contains a respor	nse or note to any lir	ne in this Part VIII (A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
(6)	1a	Federated camp	paigns 1a					
ints	ь	Membership du	es <b>1b</b>					
Contributions, Giffs, Grants and Other Similar Amounts		Fundraising eve						
S. (	C .							
Giff	d	Related organiz	ations 1d					
s, <u>m</u>	e	Government grants	s (contributions) 1e					
tiot er S	f	All other contribution	ons, gifts, grants, and <b>1f</b>					
tributic Other	g		ons included in lines					 
a d	-	1a-1f \$						
Cont	h	Total. Add lines	s 1a-1f	· · · · •	0			
<u> 1</u>				Business Code				
Program Service Revenue	2a	PROPERTY LEASE			41,000	41,000		
æ	b	REFUNDS			62	62		
je Le	C	SALES TAX REVENU	JES	900099	474,159	474,159		
)	d	USDA NOTE INTER	EST		1,445	1,445		
Ē	e							
ogra	f	All other progra	am service revenue					
ΔŤ	g	Total. Add lines	s 2a-2f	>	516,666			
	3		ome (including dividen		13,572			13,572
	4		ar amounts) stment of tax-exempt bond ;	-	0			13,3,2
	5				0			
		•	(ı) Real	(II) Personal				
	6a	Gross rents						
	Ь	Less rental						
		expenses Rental income						
		or (loss)			0			
	d	Net rental inco		(u) Othor	0			
	7a	Gross amount from sales of assets other than inventory	(ı) Securities	(II) Other				
	b c	Less cost or other basis and sales expenses Gain or (loss)						
	d		s)	· · · ·•	0			
Other Revenue	8a	Gross income fi events (not incl \$ of contributions See Part IV, lin	luding  reported on line 1c)					
ē		- <b>,</b> -···	a					
oth Oth	l		penses b					
				events Þ	0			
	b c		apenses b (loss) from gaming activ		0			
	10a	Gross sales of returns and allo		<u> </u>				
	b c	Less cost of go Net income or (	a oods sold b (loss) from sales of inve		0			
		Miscellaneous	s Revenue	Business Code				
	11a							
	b	-						
	C	All other revers						
	d e		ue   s 11a-11d	•				
					0			
	12	rotal revenue.	See Instructions	•	530,238	516,666		13,572

Form 990 (2013)	Page II
Part IX Statement of Functional Expenses	
Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)	

Check if Schedule O contains a response or note to any line in this Part IX								

	ot include amounts reported on lines 6b, o, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	<b>(C)</b> Management and general expenses	( <b>D)</b> Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	0			
2	Grants and other assistance to domestic individuals See Part IV, line 22	0			
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	82,203	82,203		
6	Compensation not included above, to disqualified persons (as defined under section $4958(f)(1)$ ) and persons described in section $4958(c)(3)(B)$	0	,		
7	Other salaries and wages	0			
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9	Other employee benefits	0			
10	Payroll taxes				
		0			
11	Fees for services (non-employees)				
а	Management	6,000		6,000	
b	Legal	3,881		3,881	
С	Accounting	1,850		1,850	
d	Lobbying	0			
е	Professional fundraising services See Part IV, line 17	0			
f	Investment management fees	0			
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	7,000	7,000		
12	Advertising and promotion	11,732	11,732		
13	Office expenses	2,092		2,092	
14	Information technology	379		379	
15	Royalties	0			
16	Occupancy	0			
17	Travel	2,819	2,819		
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	0			
20	Interest	0			
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	7,825	7,825		
23	Insurance	9,989	9,989		
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
а	INDISTRIAL INCENTIVES	677,601	677,601		
b	CONTRACT SERVICES	18,373	18,373		
c	INDUSTRIAL DEVELOPMENT	18,129	18,129		
d	MEMBERSHIPS/PUBLICATIONS/DUES	10,318	10,318		
e	All other expenses	19,978	18,680	1,298	
25	Total functional expenses. Add lines 1 through 24e	880,169	864,669	15,500	0
26	Joint costs.Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation  Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				
				F	orm <b>990</b> (2015)

Part X	Balance	Shoot

Par	tΧ	Charles School of Contains a management of material and least		D = =+ \				_
		Check if Schedule O contains a response or note to any line	e in this	Part X		(A)	• •	(B)
						Beginning of year		End of year
	1	Cash-non-interest-bearing				180,935	1	220,052
	2	Savings and temporary cash investments				1,496,173	2	1,207,069
	3	Pledges and grants receivable, net					3	0
	4	Accounts receivable, net				95,516	4	84,607
	5	Loans and other receivables from current and former office key employees, and highest compensated employees. Co Schedule L	mplete I				5	0
ets	6	Loans and other receivables from other disqualified perso section 4958(f)(1)), persons described in section 4958(c contributing employers and sponsoring organizations of so voluntary employees' beneficiary organizations (see instr II of Schedule L		6	0			
Assets	_	Notes and leave measurable make				113,747	7	75,531
4	7	Notes and loans receivable, net				113,747		75,531
	8	Inventories for sale or use			•		9	0
	9 10a	Prepaid expenses and deferred charges Land, buildings, and equipment cost or other basis	   10a	• •	973,087		9	0
	ь	Complete Part VI of Schedule D  Less accumulated depreciation	10a		64,417	958,113	<b>10</b> c	908,670
	11	Investments—publicly traded securities				300,110	11	0
	12	Investments—publicly traded securities			•		12	0
	13	Investments—program-related See Part IV, line 11 .					13	0
	14	Intangible assets					14	0
	15	-					15	0
	16	Other assets See Part IV, line 11				2,844,484	16	2,495,929
	17	Accounts payable and accrued expenses		• •	• •	2,044,404	17	1,376
	18	Grants payable					18	1,070
	19	Deferred revenue			•		19	
	20	Tax-exempt bond liabilities					20	
	21	·					21	
Š		Escrow or custodial account liability Complete Part IV of Loans and other payables to current and former officers, d					21	
jabilities.	22	key employees, highest compensated employees, and dis	qualifie	ď	,			
ge		persons Complete Part II of Schedule L			•		22	
	23	Secured mortgages and notes payable to unrelated third p					23	
	24	Unsecured notes and loans payable to unrelated third par					24	
	25	Other liabilities (including federal income tax, payables to and other liabilities not included on lines 17-24)  Complete Part X of Schedule D	related	I third pa	irties,			
						2,127	25	2,127
	26	Total liabilities. Add lines 17 through 25				2,127	26	3,503
ses		Organizations that follow SFAS 117 (ASC 958), check her lines 27 through 29, and lines 33 and 34.	e► 🗸	and con	nplete			
lan	27	Unrestricted net assets				2,842,357	27	2,492,426
Ba	28	Temporarily restricted net assets					28	
덜	29	Permanently restricted net assets					29	
Net Assets or Fund Balance		Organizations that do not follow SFAS 117 (ASC 958), che complete lines 30 through 34.			and			
<b>S</b> (	30	Capital stock or trust principal, or current funds			_		30	
sei	31	Paid-in or capital surplus, or land, building or equipment for					31	
As	32	Retained earnings, endowment, accumulated income, or o					32	
Vet	33	Total net assets or fund balances				2,842,357	33	2,492,426
_	34	Total liabilities and net assets/fund balances				2,844,484	34	2,495,929
		<u> </u>						<u> </u>

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

3b

## Additional Data

**Software ID:** 15000324 Software Version: 2015v3.0

> **EIN:** 75-2559659 Name: COMMERCE ECONOMIC DEVELOPMENT

CORPORATION

Form 990, Part III, Line 4a

880,169

) (Revenue \$

530,238)

4a (Code ) (Expenses \$

including grants of \$ PROMOTION OF ECONOMIC DEVELOPMENT FOR THE CITY OF COMMERCE, TEXAS

efile GRAPHIC print - DO NOT PROCESS | As Filed Data -

**SCHEDULE D** 

# **Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ▶ Attach to Form 990. OMB No 1545-0047

DLN: 93493209016047

Open to Public

Department of the Treasury

(Form 990)

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Na	me of the organization	,			Emplo	yer ide	ntification	number	
	MMERCE ECONOMIC DEVELOPMENT RPORATION				75-2	559659			
Pa	Organizations Maintaining Donor Complete if the organization answer								
		(a) Donor advised fund	ls		<b>(b)</b> F	unds ar	nd other acc	ounts	
L	Total number at end of year								
2	Aggregate value of contributions to (during year)								
3	Aggregate value of grants from (during year)								
Ļ	Aggregate value at end of year								
5	Did the organization inform all donors and donor funds are the organization's property, subject to				onor advis	ed	Γ,	Yes	┌ No
•	Did the organization inform all grantees, donors, used only for charitable purposes and not for the conferring impermissible private benefit?					purpose		res (	∏ No
Pa	rt II Conservation Easements. Comple	ete if the organization	ar	swered "Yes"	on Form	990, F			
	Purpose(s) of conservation easements held by th								
	Preservation of land for public use (e g , recr	reation or	_						
	education)			Preservation of Preservation of		•	•	a area	
	Protection of natural habitat	I		Preservation of	a certified	nistori	c structure		
	Preservation of open space	hald a gualified assessmen	. + . ~	tbt	a + b a farm	of - oon			
•	Complete lines 2a through 2d if the organization easement on the last day of the tax year	neid a qualified conserva	ITIO	n contribution if	n the form			-6 41	V
а	Total number of conservation easements				2a	неіа	at the End	or the	Year
a b	Total acreage restricted by conservation easeme	ents			2b				
c	Number of conservation easements on a certified		ded	ın (a)	2c				
d	Number of conservation easements included in ( historic structure listed in the National Register			, ,	2d				
3	Number of conservation easements modified, tra	nsferred, released, exting	guis	shed, or termina	ited by the	organiz	ation durin	g the	
	tax year ▶								
Ļ	Number of states where property subject to cons	servation easement is loc	ate	ed ▶					
i	Does the organization have a written policy regal violations, and enforcement of the conservation of		rıng	j, inspection, ha	indling of		☐ Yes	☐ No	
;	Staff and volunteer hours devoted to monitoring, year	ınspecting, handling of vi	ıola	tions, and enfor	cing cons	ervatior	•		
	<b>-</b>								
,	Amount of expenses incurred in monitoring, insp  • \$	ecting, handling of violation	ons	, and enforcing	conserva	ion eas	ements dur	ing the	year
3	Does each conservation easement reported on Ii (B)(I) and section $170(h)(4)(B)(II)^2$	ne 2(d) above satisfy the	: re	quirements of s	ection 170	)(h)(4)	☐ Yes	☐ No	
)	In Part XIII, describe how the organization repor balance sheet, and include, if applicable, the text the organization's accounting for conservation ea	t of the footnote to the org							
ar	Organizations Maintaining Collect Complete of the organization answer				, or Oth	er Sim	ilar Asse	ets.	
.a	If the organization elected, as permitted under S works of art, historical treasures, or other similar service, provide, in Part XIII, the text of the foot	FAS 116 (ASC 958), not r assets held for public ex	to xhib	report in its rev	n, or resea	rch in fu			С
b	If the organization elected, as permitted under S works of art, historical treasures, or other similar service, provide the following amounts relating to	FAS 116 (ASC 958), to r r assets held for public ex	repo	ort in its revenu	e stateme	nt and b			с
(	(i) Revenue included on Form 990, Part VIII, line				<b>&gt;</b> \$				
	i) Assets included in Form 990, Part X								
!	If the organization received or held works of art, following amounts required to be reported under:				for financ				
а	Revenue included on Form 990, Part VIII, line 1	·				<b>▶</b> \$			

**b** Assets included in Form 990, Part X

Part	1111	Organizations Maintaining (continued)	Collections of A	rt, His	toric	al T	reasur	es, or (	Othe	r Sim	ilar As	sets	
		the organization's acquisition, acce tion items (check all that apply)	ession, and other reco	ords, ch	eck a	ny of	the follov	wing that	are a	signific	ant use	ofits	
а		Public exhibition		d		Loar	orexch	ange prog	gram	s			
b	<u> </u>	Scholarly research		e	Γ	Othe	er						
c	$\Box$	Preservation for future generations											
	Provide Part >	de a description of the organization's	s collections and exp	laın hov	v they	furthe	er the org	ganızatıoı	n's ex	kempt p	urpose i	ın	
		g the year, did the organization solic s to be sold to raise funds rather tha								nılar	┌ Yes	_ N	lo
Pari	IV	Escrow and Custodial Arra Complete if the organization a Part X, line 21.		Form !	990, I	Part :	IV, line	9, or re	port	ed an a	amount	on For	m 990,
		e organization an agent, trustee, cus led on Form 990, Part X?	todian or other intern	nediary	for co	ntribi	itions or	other ass	sets	not	┌ Yes	<b>┌</b> м	lo
b	If"	Yes," explain the arrangement in Pa	art XIII and complete	the fol	lowing	table	<u>:</u>				A mo	unt	
c	Вед	jinning balance	·		_			10					
d	A d	ditions during the year						1d					
e	Dis	tributions during the year						1e					
f	End	ding balance						1f					
<b>2</b> a	Did th	ne organization include an amount or	n Form 990, Part X, lı	ne 21,	for es	crow	orcustod	lial accou	ınt lı	ability?	Yes		lo
L													
		s," explain the arrangement in Part											
Par	τV	Endowment Funds. Complete	te if the organization (a)Current year		or year			ears back	_	TIV, II Three yea		(e)Four v	ears back
1a	Begur	nning of year balance	(a)current year	(0)***	ог уеаг		J (C) I WO y	reals back	(4)	пее уеа	15 Dack	(e)rour y	rears back
-u b	-	ributions											
C	Net II losse	nvestment earnings, gains, and es											
d	Grant	ts or scholarships											
е		r expenditures for facilities irograms											
f	A dmi	nistrative expenses											
g	End o	of year balance											
2		de the estimated percentage of the o	current year end balar	nce (lın	e 1g,	colum	n (a)) he	eld as			<u> </u>		
а	Board	designated or quasi-endowment <b>&gt;</b>	·	·	-								
		anent endowment ▶											
c	Temp	orarily restricted endowment ► ercentages on lines 2a, 2b, and 2c :	should equal 100%										
3a	A re th	nere endowment funds not in the pos ization by	•	zation t	that ai	re hel	d and adı	mınıstere	d for	the		Yes	No
	_	related organizations									3a(		+
	(ii) re	lated organizations									3a(	ii)	
		s" on 3a(II), are the related organization in Bart VIII the intended uses of	·								. 31	b	
	VI	ribe in Part XIII the intended uses of Land, Buildings, and Equip		Huowin	ent iui	nus							
		Complete if the organization a		orm 9	90, Pa	art I\	/, line 1	1a.See	Forn	n 990,	Part X,	line 10	).
		Description of property		C	ost or a	a) other bastment)		(b) or other ba (other)	asıs	Accu ( <b>c)</b> depr	mulated eciation	( <b>d)</b> B	ook value
<b>1</b> a L	and							562,3	324			1	562,324
		gs						371,7	-		25,43	2	346,346
<b>c</b> L	easeh	nold improvements									-		
d E	quipn	nent						38,9	985		38,98	5	
<b>e</b> 0	ther			.									

908,670

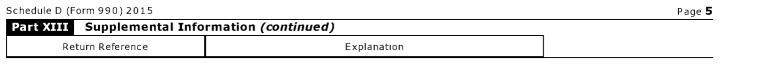
	(Form 990) 2015			Page <b>3</b>
Part VII	<b>Investments—Other Securities.</b> C See Form 990, Part X, line 12.	omplete if the org	anızatıon answered 'Ye	es' on Form 990, Part IV, line 11b.
	(a) Description of security or categor (including name of security)	у	(b)Book value	(c)Method of valuation
(1)Financia	al derivatives			Cost or end-of-year market value
(2)Closely	-held equity interests			
(3)0 ther				
	Investments—Program Related.	•		
. dit viii	Complete if the organization answere	ed 'Yes' on Form 9	90, Part IV, line 11c. <sub>S</sub> ,	ee Form 990, Part X, line 13.
	(a) Description of investment		(b) Book value	(c) Method of valuation Cost or end-of-year market value
				cost of that of year market value
		<b>•</b>		
	(a) Des	cription		(b) Book value
	ımn (b) must equal Form 990, Part X, col (B) line			•
Part X	<b>Other Liabilities.</b> Complete if the or See Form 990, Part X, line 25.	ganızatıon answer	ed 'Yes' on Form 990,	Part IV, line 11e or 11f.
1.	(a) Description of liability	(b) Book val	ue	
Federal inc	ome taxes			
COMPENS	ATED ABSENCES		961	
NET PENS	ION OBLIGATION	1	,166	
			<del> </del>	
Total. /Colum	nn (b) must equal Form 990, Part X, col (B) line 25 )	<b>b</b> 3	2,127	
	for uncertain tax positions. In Part XIII, prov		<u> </u>	's financial statements that reports the

	Reconciliation of Revenue per Audited Financial Statements With Revenue Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.	hei k	
	Total revenue, gains, and other support per audited financial statements	1	
	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
а	Net unrealized gains (losses) on investments		
b	Donated services and use of facilities		
c	Recoveries of prior year grants		
d	Other (Describe in Part XIII)............. <b>2d</b>		
е	Add lines <b>2a</b> through <b>2d</b>	2e	
	Subtract line <b>2e</b> from line <b>1</b>	3	
	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
а	Investment expenses not included on Form 990, Part VIII, line 7b . 4a		
)	Other (Describe in Part XIII).............. 4b		
С	Add lines <b>4a</b> and <b>4b</b>	4c	
	Total revenue Add lines <b>3</b> and <b>4c.</b> (This must equal Form 990, Part I, line 12)	5	
art	Reconciliation of Expenses per Audited Financial Statements With Expense Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.	s per	Return.
	Total expenses and losses per audited financial statements	1	
	Amounts included on line 1 but not on Form 990, Part IX, line 25		
3	Donated services and use of facilities		
•			
	Prior year adjustments		
b	Prior year adjustments		
b c			
b c d	Other losses		
b c d	Other losses	2e 3	
b c d	Other losses		
b c d	Other losses		
b c d e	Other losses		
b c d e a b	Other losses		

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional ınformatıon

Return Reference

Explanation



Schedule D (Form 990) 2015

efile GRAPHI	C print - DO N		DLN: 93493209016047					
SCHEDULE (Form 990 of 990-EZ) Department of the Treasury Internal Revenue Service	or • ►ı	Complete to provi	ide information for res 990-EZ or to provide a ▶ Attach to Form 99	or 990-EZ) and its instruct	ns on	2015 Open to Public Inspection		
Name of the orgai COMMERCE ECONOM CORPORATION 990 Schedule	IC DEVELOPMENT	ntal Informatio	on		Employer identif	ication number		
Return Reference			Б	xplanation				
Form 990, Part VI, Line 11b Form 990 Review Process	A COPY OF THE	990 IS REVIEWED B	BY THE EXECUTIVE OF	FICER PRIOR TO FILING				

990 Schedule O, Supplemental Information Return Explanation Reference Form 990, Part REVIEWED BY GOVERNING BODY AND COMPARED TO SIMILAR POSITIONS VI. Line 15a Compensation Review & Approval

Process - CEO.

Top Management

990 Schedule O, Supplemental Information Return Explanation Reference Form 990, Part No documents available to the public VI, Line 19 Other Organization Documents

Publicly Available