

EXTENDED TO NOVEMBER 16, 2020

Short Form

2949217001419 1

Form 990-EZ

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form, as it may be made public.

▶ Go to www.irs.gov/Form990EZ for instructions and the latest information.Open to Public
Inspection

A For the 2019 calendar year, or tax year beginning

and ending

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization

JERSEYVILLE ECONOMIC DEVELOPMENT
COUNCIL INC

Number and street (or P.O. box if mail is not delivered to street address)

115 E PRAIRIE STREET

City or town, state or province, country, and ZIP or foreign postal code

JERSEYVILLE, IL 62052

D Employer identification number

81-1292218

E Telephone number

618-639-5332

F Group Exemption
Number ▶H Check ☐ if the organization is
not required to attach Schedule B
(Form 990, 990-EZ, or 990-PF).G Accounting Method: ☒ Cash ☐ Accrual Other (specify) ▶

Website: ▶ WWW.JEDC-IL.US

Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c)(6) (insert no.) ☐ 4947(a)(1) or ☐ 527K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ OtherL Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II,
column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ

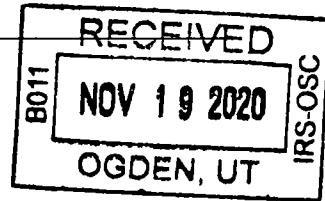
▶ \$ 193,500.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	182,000.
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events:		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
Expenses	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
	c	Less: direct expenses from gaming and fundraising events	6c	
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
	7a	Gross sales of inventory, less returns and allowances	7a	
	b	Less: cost of goods sold	7b	
	c	Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7c	
	8	Other revenue (describe in Schedule O) SEE SCHEDULE O	8	11,500.
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	193,500.
	10	Grants and similar amounts paid (list in Schedule O)	10	
	11	Benefits paid to or for members	11	
Net Assets	12	Salaries, other compensation, and employee benefits	12	45,340.
	13	Professional fees and other payments to independent contractors	13	13,485.
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe in Schedule O) SEE SCHEDULE O	16	18,571.
	17	Total expenses. Add lines 10 through 16	17	77,396.
	18	Excess or (deficit) for the year (subtract line 17 from line 9)	18	116,104.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	-3,386.	
20	Other changes in net assets or fund balances (explain in Schedule O)	20	0.	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	112,718.	



LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2019)

97

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II ☒

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	16,614.	112,718.
23 Land and buildings		
24 Other assets (describe in Schedule O)		
25 Total assets	16,614.	112,718.
26 Total liabilities (describe in Schedule O) SEE SCHEDULE O	20,000.	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	-3,386.	112,718.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III ☒

What is the organization's primary exempt purpose? **SEE SCHEDULE O**

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses
(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

28 SEE SCHEDULE O		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	77,396.
29		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	
30		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	
31 Other program services (describe in Schedule O)		
(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32 Total program service expenses (add lines 28a through 31a)	32	77,396.

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated - see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
WILLIAM L. RUSSELL				
CHAIRMAN & PRESIDENT	1.00	0.	0.	0.
JEFF SOER				
TREASURER	1.00	0.	0.	0.
WILLIAM H. STRANG				
SECRETARY	1.00	0.	0.	0.
ALAN KARCHER				
DIRECTOR	1.00	0.	0.	0.
MARK SCHAEFER				
DIRECTOR	1.00	0.	0.	0.
SANDRA HEFNER				
DIRECTOR	1.00	0.	0.	0.
TONY HEITZIG				
DIRECTOR	1.00	0.	0.	0.
WILLIAM I. MARKWELL				
DIRECTOR	1.00	0.	0.	0.
TIM CARR				
DIRECTOR	1.00	0.	0.	0.
SHARI ALBRECHT				
ZONE ADMINISTRATOR	40.00	45,340.	0.	0.

JERSEYVILLE ECONOMIC DEVELOPMENT

Form 990-EZ (2019)

COUNCIL INC

81-1292218

Page 3

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Sch. O to respond to any question in this Part V ☒

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions		X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	N/A	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0.
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II, and enter the total amount involved	38b	N/A
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	N/A
b Gross receipts, included on line 9, for public use of club facilities	39b	N/A
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 N/A ; section 4912 N/A ; section 4955 N/A		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	N/A
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization		N/A
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed IL		
42a The organization's books are in care of JEFF SOER Telephone no. 618-639-5332		
Located at 115 E PRAIRIE ST, JERSEYVILLE, IL ZIP + 4 62052		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country		
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
c At any time during the calendar year, did the organization maintain an office outside the United States?	42c	X
If "Yes," enter the name of the foreign country		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <input type="checkbox"/>	43	N/A
and enter the amount of tax-exempt interest received or accrued during the tax year		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions	45b	

Form 990-EZ (2019)

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? **Yes** **No**
 If "Yes," complete Schedule C, Part I **46** ☐ ☒

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.
 Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Sch. C, Part II **47** ☐ ☐
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** ☐ ☐
49a Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ ☐
49b If "Yes," was the related organization a section 527 organization? **49b** ☐ ☐

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
N/A				

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None." **N/A**

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations must attach a completed Schedule A ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here **11-16-2020**
 Signature of officer Date
JEFF SOER, TREASURER
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name DANNY PHIPPS CPA	Preparer's signature <i>Danny Phipps CPA</i>	Date 11/11/20	Check <input type="checkbox"/> if self-employed	PTIN P00160585
Firm's name ▶ SCHEFFEL BOYLE			Firm's EIN ▶ 37-1206530	
Firm's address ▶ 106 W COUNTY ROAD JERSEYVILLE, IL 62052			Phone no. (618) 498-6841	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

JERSEYVILLE ECONOMIC DEVELOPMENT
COUNCIL INC

Employer identification number

81-1292218

FORM 990-EZ, PART I, LINE 8, OTHER REVENUE:

DESCRIPTION OF OTHER REVENUE:

AMOUNT:

CEDS REIMBURSEMENT

11,500.

FORM 990-EZ, PART I, LINE 16, OTHER EXPENSES:

DESCRIPTION OF OTHER EXPENSES:

AMOUNT:

INSURANCE

1,010.

DONATIONS

115.

MEMBERSHIP FEES

250.

INTEREST

248.

MISCELLANEOUS

100.

OFFICE SUPPLIES

455.

PAYROLL TAXES

3,938.

COMPREHENSIVE ECONOMIC DEVELOPEMENT STRATEGY

11,500.

TRAVEL

955.

TOTAL TO FORM 990-EZ, LINE 16

18,571.

FORM 990-EZ, PART II, LINE 26, OTHER LIABILITIES:

DESCRIPTION

BEG. OF YEAR

END OF YEAR

LINE OF CREDIT

20,000.

0.

FORM 990-EZ, PART III, PRIMARY EXEMPT PURPOSE - TO DEVELOP, IMPLEMENT,

OPERATE, AND MARKET A REGIONAL INTERNATIONAL TRADE PROCESSING SYSTEM IN

THE JERSEY AND GREENE COUNTY, ILLINOIS IN ORDER TO IMPROVE ACCESS TO

INTERNATIONAL MARKETS, LEAD EFFORTS WITH FEDERAL, STATE, AND LOCAL

FUNDING AGENCIES, PROMOTE STRATEGIC RELATIONSHIPS WITH OTHER TRADE

Name of the organization	JERSEYVILLE ECONOMIC DEVELOPMENT COUNCIL INC	Employer identification number	81-1292218
--------------------------	---	--------------------------------	------------

CENTERS, PROMOTE THE SAFE AND EFFICIENT USE OF A REGIONAL FREIGHT
TRANSPORTATION SYSTEM, AND INCREASE THE ECONOMIC VITALITY FOR THE
JERSEY AND GREENE COUNTY REGION AS A WHOLE.

FORM 990-EZ, PART III, LINE 28, PROGRAM SERVICE ACCOMPLISHMENTS:
TO DEVELOP, IMPLEMENT, OPERATE, AND MARKET A REGIONAL
INTERNATIONAL TRADE PROCESSING SYSTEM IN THE JERSEY AND
GREENE COUNTY, ILLINOIS IN ORDER TO IMPROVE ACCESS TO
INTERNATIONAL MARKETS, LEAD EFFORTS WITH FEDERAL, STATE, AND LOCAL
FUNDING AGENCIES, PROMOTE STRATEGIC RELATIONSHIPS WITH OTHER TRADE
CENTERS, PROMOTE THE SAFE AND EFFICIENT USE OF A REGIONAL FREIGHT
TRANSPORTATION SYSTEM, AND INCREASE THE ECONOMIC VITALITY FOR THE
JERSEY AND GREENE COUNTY REGION AS A WHOLE.

FORM 990-EZ, PART V, INFORMATION REGARDING PERSONAL BENEFIT CONTRACTS:
THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY,
OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.
THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY,
OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.