

059

EXTENDED TO NOVEMBER 15, 2018

2949116004600 8

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning, and ending

Name of foundation: THE JOSEPHS FOUNDATION
Employer identification number: 88-0385101
Address: 1488 SANTA ANITA DRIVE, LAS VEGAS, NV 89119
City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS, NV 89119
G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 2,688,162.
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

3/A

SUBMITTED JUN 20 2018

RECEIVED JUN 04 2018 OGDEN, UT IRS-OSC

926 1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		7,927.	16,425.	16,425.
	2	Savings and temporary cash investments		23,190.		
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	1,127,039.	1,148,505.	2,237,923.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶	618,980.				
	Less: accumulated depreciation STMT 7 ▶	185,166.	445,605.	433,814.	433,814.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,603,761.	1,598,744.	2,688,162.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ SECURITY DEPOSITS)		676.	676.	
23	Total liabilities (add lines 17 through 22)		676.	676.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,603,085.	1,598,068.		
30	Total net assets or fund balances		1,603,085.	1,598,068.		
31	Total liabilities and net assets/fund balances		1,603,761.	1,598,744.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,603,085.
2	Enter amount from Part I, line 27a	2	<5,017.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,598,068.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,598,068.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 384,078.		222,411.	161,667.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			161,667.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	161,667.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	107,635.	2,016,461.	.053378
2015	111,685.	2,151,696.	.051906
2014	111,785.	2,111,685.	.052936
2013	97,337.	1,832,140.	.053127
2012	72,276.	1,516,587.	.047657

2 Total of line 1, column (d)	2	.259004
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051801
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,100,749.
5 Multiply line 4 by line 3	5	108,821.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,411.
7 Add lines 5 and 6	7	110,232.
8 Enter qualifying distributions from Part XII, line 4	8	110,422.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter, _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,411.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,411.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	1,411.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	21.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 8	9	1,432.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection, website address, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing detailed questions about disqualifying acts, taxes on failure to distribute income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER L. JOSEPHS 3554 CHAMA AVENUE LAS VEGAS, NV 89121	DIRECTOR 1.00	0.	0.	0.
ADELE F. JOSEPHS 67 ISLEWORTH DRIVE HENDERSON, NV 89052	DIRECTOR 0.00	0.	0.	0.
DIANA Z. MOORE 970 DAWN LIGHT AVENUE LAS VEGAS, NV 89123	DIRECTOR 0.00	0.	0.	0.
PAULINE CREIGHTON 85 MAGICAL MYSTERY LANE LAS VEGAS, NV 89014	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,108,969.
b	Average of monthly cash balances	1b	23,771.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,132,740.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,132,740.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,991.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,100,749.
6	Minimum investment return Enter 5% of line 5	6	105,037.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	105,037.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,411.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,411.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,626.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	103,626.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,626.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,422.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	110,422.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,411.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	109,011.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				103,626.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013	6,698.			
c From 2014	8,011.			
d From 2015	7,524.			
e From 2016	8,198.			
f Total of lines 3a through e	30,431.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 110,422.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				103,626.
e Remaining amount distributed out of corpus	6,796.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	37,227.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	37,227.			
10 Analysis of line 9:				
a Excess from 2013	6,698.			
b Excess from 2014	8,011.			
c Excess from 2015	7,524.			
d Excess from 2016	8,198.			
e Excess from 2017	6,796.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADAMS PLACE FOR GRIEF 601 S RANCHO, BLDG C, STE 19 LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,100.
ADAMS PLACE FOR GRIEF 601 S RANCHO, BLDG C, STE 19 LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000.
BOYS & GIRLS CLUB OF LAS VEGAS 2850 SOUTH LINDELL ROAD LAS VEGAS, NV 89126	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	118.
BOYS & GIRLS CLUB OF LAS VEGAS 2850 SOUTH LINDELL ROAD LAS VEGAS, NV 89126	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
BOYS & GIRLS CLUB OF LAS VEGAS 2850 SOUTH LINDELL ROAD LAS VEGAS, NV 89126	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
Total SEE CONTINUATION SHEET(S) ▶ 3a				75,422.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

THE JOSEPHS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 300 SHS ADVANCE AUTO PARTS		06/26/12	06/05/17
b 175 SHS ALLIANCE DATA SYSTEMS		02/07/14	10/31/17
c 110 SHS DOLLAR TREE STORES INC		06/06/14	12/06/17
d 65 SHS ECOLAB INC		07/20/11	03/20/17
e 250 SHS MAXIMUS INC		02/03/15	08/02/17
f 320 SHS MCCORMICK & CO INC		03/02/12	05/04/17
g 10 SHS PHILLIPS 66		12/13/12	10/11/17
h 10 SHS PRICELINE GROUP INC		08/08/12	03/20/17
i 300 SHS 3M CO		09/29/11	03/03/17
j 100 SHS UNION PACIFIC CORP		06/18/14	02/13/17
k 100 SHS VISA INC		11/23/11	12/06/17
l 200 SHS ALLERGAN PLC		04/05/16	11/09/17
m 11 SHS ALPHABET INC		05/21/07	03/20/17
n 150 SHS AMPHENOL CORP		08/03/07	09/20/17
o 60 SHS BERKSHIRE HATHAWAY		12/11/01	12/06/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,710.		20,647.	20,063.
b 39,256.		46,589.	<7,333.>
c 11,677.		6,071.	5,606.
d 8,135.		3,333.	4,802.
e 14,944.		14,184.	760.
f 32,054.		16,260.	15,794.
g 935.		519.	416.
h 17,636.		5,830.	11,806.
i 56,692.		22,415.	34,277.
j 10,830.		10,017.	813.
k 10,950.		2,256.	8,694.
l 34,611.		46,465.	<11,854.>
m 9,531.		2,624.	6,907.
n 12,452.		2,672.	9,780.
o 11,792.		2,770.	9,022.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			20,063.
b			<7,333.>
c			5,606.
d			4,802.
e			760.
f			15,794.
g			416.
h			11,806.
i			34,277.
j			813.
k			8,694.
l			<11,854.>
m			6,907.
n			9,780.
o			9,022.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE JOSEPHS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 10 SHS DOLLAR TREE STORES		11/23/10	12/06/17
b 100 SHS MASTERCARD INC		05/19/10	09/20/17
c 165 SHS PEPSICO INC		12/18/01	08/02/17
d 342 SHS PHILLIPS 66		04/03/09	10/11/17
e 55 SHS UNITED TECHNOLOGIES		09/25/01	105/12/17
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,062.		272.	790.
b 14,291.		2,102.	12,189.
c 19,063.		7,798.	11,265.
d 30,809.		8,315.	22,494.
e 6,648.		1,272.	5,376.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			790.
b			12,189.
c			11,265.
d			22,494.
e			5,376.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	161,667.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS TOWN OF NEVADA 821 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
BOYS TOWN OF NEVADA 821 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
BOYS TOWN OF NEVADA 821 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
CANDLELIGHTERS CHILDHOOD CANCER FOUNDATION 8990 SPANISH RIDGE AVE SUITE 100 LAS VEGAS, NV 89148	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
CANDLELIGHTERS CHILDHOOD CANCER FOUNDATION 8990 SPANISH RIDGE AVE SUITE 100 LAS VEGAS, NV 89148	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
CASA DE LUZ 2412 TAM DRIVE LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
CASA DE LUZ 2412 TAM DRIVE LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
CURE FOR THE KIDS 3121 S MARYLAND PKWY SUITE 220 LAS VEGAS, NV 89109	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000.
HELP OF SOUTHERN NEVADA 1640 EAST FLAMINGO ROAD LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	150.
HELP OF SOUTHERN NEVADA 1640 EAST FLAMINGO ROAD LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
Total from continuation sheets				69,579.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HELP OF SOUTHERN NEVADA 1640 EAST FLAMINGO ROAD LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
HELP OF SOUTHERN NEVADA 1640 EAST FLAMINGO ROAD LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	650.
NEVADA CHILDHOOD CANCER FOUNDATION 6070 S. EASTERN #200 LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NEVADA CHILDHOOD CANCER FOUNDATION 6070 S. EASTERN #200 LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NOAHS ANIMAL HOUSE P.O. BOX 669 LAS VEGAS, NV 89125	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
NOAHS ANIMAL HOUSE P.O. BOX 669 LAS VEGAS, NV 89125	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	180.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	952.
OLIVE CREST LAS VEGAS 6148 WEST SAHARA LAS VEGAS, NV 89146	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
OLIVE CREST LAS VEGAS 6148 WEST SAHARA LAS VEGAS, NV 89146	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
OLIVE CREST LAS VEGAS 6148 WEST SAHARA LAS VEGAS, NV 89146	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
OLIVE CREST LAS VEGAS 6148 WEST SAHARA LAS VEGAS, NV 89146	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	750.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,750.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,300.
SAINT JOHNS GREEK ORTHODOX CHURCH 5300 EL CAMINO LAS VEGAS, NV 89118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	650.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	3,250.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,250.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	150.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	600.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	3,647.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,300.
SHRINERS HOSPITAL 2900 ROCKY POINT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SHRINERS HOSPITAL 2900 ROCKY POINT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
ST. JUDES RANCH FOR CHILDREN 100 ST. JUDES ST BOULDER CITY, NV 89005	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
ST. JUDES RANCH FOR CHILDREN 100 ST. JUDES ST BOULDER CITY, NV 89005	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250.
ST. JUDES RANCH FOR CHILDREN 100 ST. JUDES ST BOULDER CITY, NV 89005	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
STREET TEENS P.O. BOX 70478 LAS VEGAS, NV 89170	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
STREET TEENS P.O. BOX 70478 LAS VEGAS, NV 89170	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
STREET TEENS P.O. BOX 70478 LAS VEGAS, NV 89170	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
STREET TEENS P.O. BOX 70478 LAS VEGAS, NV 89170	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	9.	9.	
TOTAL TO PART I, LINE 3	9.	9.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO ADVISORS	28,347.	0.	28,347.	28,347.	
TO PART I, LINE 4	28,347.	0.	28,347.	28,347.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,550.	1,550.		0.
TO FORM 990-PF, PG 1, LN 16B	1,550.	1,550.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGED ACCOUNT FEE	44,217.	44,217.		0.
TO FORM 990-PF, PG 1, LN 16C	44,217.	44,217.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	332.	332.			0.
INVESTMENT INCOME TAX	713.	713.			0.
TOTAL TO FORM 990-PF, PG 1, LN 18	1,045.	1,045.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
WELLS FARGO ADVISORS #3398-2538	1,148,505.	2,237,923.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,148,505.	2,237,923.		

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	7
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
BUILDING	510,300.	143,388.	366,912.	
LAND	56,700.	0.	56,700.	
IMPROVEMENTS	12,732.	8,323.	4,409.	
A/C UNIT	9,380.	5,772.	3,608.	
IMPROVEMENTS-GAS LINE	4,600.	2,415.	2,185.	
IMPROVEMENTS-POOL	25,268.	25,268.	0.	
TOTAL TO FM 990-PF, PART II, LN 14	618,980.	185,166.	433,814.	

FORM 990-PF	INTEREST AND PENALTIES		STATEMENT	8
TAX DUE FROM FORM 990-PF, PART VI			1,411.	
UNDERPAYMENT PENALTY			21.	
LATE PAYMENT INTEREST			3.	
LATE PAYMENT PENALTY			7.	
TOTAL AMOUNT DUE			1,442.	

FORM 990-PF		LATE PAYMENT PENALTY			STATEMENT	9
DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY	
TAX DUE	05/15/18	1,411.	1,411.	1	7.	
DATE FILED	05/31/18		1,411.			
TOTAL LATE PAYMENT PENALTY					7.	

FORM 990-PF		LATE PAYMENT INTEREST			STATEMENT	10
DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/18	1,411.	1,411.	.0500	16	3.
DATE FILED	05/31/18		1,414.			
TOTAL LATE PAYMENT INTEREST					3.	