

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation
THE JOSEPHS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1488 SANTA ANITA DRIVE

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89119

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,474,377.**
J Accounting method: Cash Accrual
 Other (specify)

A Employer identification number
88-0385101

B Telephone number
(702) 385-2474

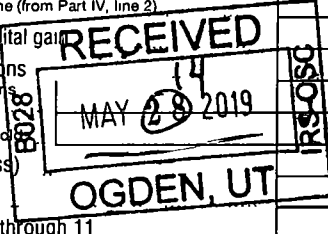
C If exemption application is pending, check here **6**

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		30,551.	30,551.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		225,846.			STATEMENT 2
b Gross sales price for all assets on line 6a 541,935.					
7 Capital gain net income (from Part IV, line 2)			225,846.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		256,397.	256,397.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,550.	1,550.		0.
c Other professional fees STMT 4		48,088.	27,088.		21,000.
17 Interest					
18 Taxes STMT 5		1,819.	1,819.		0.
19 Depreciation and depletion		14,106.	0.		
20 Occupancy		23,938.	938.		23,000.
21 Travel, conferences, and meetings		705.	705.		0.
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		90,206.	32,100.		44,000.
25 Contributions, gifts, grants paid		70,433.			70,433.
26 Total expenses and disbursements. Add lines 24 and 25		160,639.	32,100.		114,433.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		95,758.			
b Net investment income (if negative, enter -0-)			224,297.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED JUL 15 2019

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		16,425.	26,357.	26,357.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		1,148,505.	1,248,437.	2,028,312.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 618,980.					
	Less accumulated depreciation STMT 7 ▶ 199,272.		433,814.	419,708.	419,708.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,598,744.	1,694,502.	2,474,377.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
22	Other liabilities (describe ▶ SECURITY DEPOSITS)		676.	676.		
23	Total liabilities (add lines 17 through 22)		676.	676.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,598,068.	1,693,826.		
30	Total net assets or fund balances		1,598,068.	1,693,826.		
31	Total liabilities and net assets/fund balances		1,598,744.	1,694,502.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,598,068.
2	Enter amount from Part I, line 27a	2	95,758.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,693,826.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,693,826.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	541,935.	316,089.	225,846.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			225,846.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	225,846.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	109,011.	2,100,749.	.051891
2016	107,635.	2,016,461.	.053378
2015	111,685.	2,151,696.	.051906
2014	111,785.	2,111,685.	.052936
2013	97,337.	1,832,140.	.053127

2	Total of line 1, column (d)	2	.263238
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052648
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,122,191.
5	Multiply line 4 by line 3	5	111,729.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,243.
7	Add lines 5 and 6	7	113,972.
8	Enter qualifying distributions from Part XII, line 4	8	114,433.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,243.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	2,243.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,243.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	0.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	57.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,300.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>JOSEPHSFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>THE JOSEPHS FOUNDATION</u> Telephone no. ► <u>(702) 385-2474</u> Located at ► <u>1488 SANTA ANITA DRIVE, LAS VEGAS, NV</u> ZIP+4 ► <u>89119</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input checked="" type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER L. JOSEPHS 3554 CHAMA AVENUE LAS VEGAS, NV 89121	DIRECTOR 1.00	0.	0.	0.
ADELE F. JOSEPHS 67 ISLEWORTH DRIVE HENDERSON, NV 89052	DIRECTOR 0.00	0.	0.	0.
DIANA Z. MOORE 970 DAWN LIGHT AVENUE LAS VEGAS, NV 89123	DIRECTOR 0.00	0.	0.	0.
PAULINE CREIGHTON 85 MAGICAL MYSTERY LANE LAS VEGAS, NV 89014	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,133,118.
b	Average of monthly cash balances	1b	21,391.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,154,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,154,509.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,318.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,122,191.
6	Minimum investment return Enter 5% of line 5	6	106,110.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	106,110.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,243.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,243.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,867.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	103,867.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,867.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	114,433.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	114,433.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,243.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,190.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				103,867.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	6,698.			
b From 2014	8,011.			
c From 2015	7,524.			
d From 2016	8,198.			
e From 2017	6,796.			
f Total of lines 3a through e	37,227.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 114,433.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				103,867.
e Remaining amount distributed out of corpus	10,566.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,793.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	6,698.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	41,095.			
10 Analysis of line 9:				
a Excess from 2014	8,011.			
b Excess from 2015	7,524.			
c Excess from 2016	8,198.			
d Excess from 2017	6,796.			
e Excess from 2018	10,566.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net-income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADAMS PLACE FOR GRIEF 601 S RANCHO, BLDG C, STE 19 LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
BOYS & GIRLS CLUB OF LAS VEGAS 2850 SOUTH LINDELL ROAD LAS VEGAS, NV 89126	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
BOYS & GIRLS CLUB OF LAS VEGAS 2850 SOUTH LINDELL ROAD LAS VEGAS, NV 89126	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
BOYS & GIRLS CLUB OF LAS VEGAS 2850 SOUTH LINDELL ROAD LAS VEGAS, NV 89126	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
BOYS TOWN OF NEVADA 821 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
Total	SEE CONTINUATION SHEET(S)			70,433.
b Approved for future payment				
NONE				
Total				0.

THE JOSEPHS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 225 SHS BROADRIDGE FIN SOL		08/02/17	03/20/18
b 30 SHS HOME DEPOT		08/02/17	05/03/18
c 55 SHS BROADRIDGE FIN SOL		08/02/17	09/20/18
d 440 SHS CELGENE CORP		07/09/15	08/16/18
e 300 SHS COGNIZANT TECH SOL		07/29/11	10/18/18
f 340 SHS CRACKER BARREL		10/05/16	07/18/18
g 215 SHS DOLLAR TREE		06/06/14	11/20/18
h 285 SHS ECOLAB		07/20/11	11/08/18
i 100 SHS FASTENAL CO		03/17/15	11/20/18
j 500 SHS MAXIMUS		05/08/15	01/25/18
k 95 SHS PHILLIPS 66		12/13/12	06/20/18
l 55 SHS SHERWIN WILLIAMS		10/29/15	10/03/18
m 525 SHS STARBUCKS		04/08/14	11/28/18
n 415 SHS TJX COS INC		02/22/13	10/03/18
o 150 SHS THERMO FISHER SCIENTIFIC		10/09/12	10/03/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,346.		17,022.	7,324.
b 6,375.		5,577.	798.
c 7,302.		4,161.	3,141.
d 39,742.		51,517.	<11,775.>
e 23,765.		10,416.	13,349.
f 53,548.		44,998.	8,550.
g 20,167.		11,871.	8,296.
h 43,989.		14,613.	29,376.
i 5,637.		4,200.	1,437.
j 42,216.		35,024.	7,192.
k 10,917.		4,929.	5,988.
l 25,309.		14,179.	11,130.
m 32,440.		18,768.	13,672.
n 43,078.		18,358.	24,720.
o 35,239.		8,851.	26,388.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,324.
b			798.
c			3,141.
d			<11,775.>
e			13,349.
f			8,550.
g			8,296.
h			29,376.
i			1,437.
j			7,192.
k			5,988.
l			11,130.
m			13,672.
n			24,720.
o			26,388.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE JOSEPHS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 210 SHS UNION PACIFIC CORP		06/18/14	09/20/18
b 100 SHS VISA INC		11/23/11	06/20/18
c 90 SHS WALGREENS BOOTS ALLIANCE		06/24/16	10/18/18
d 30 SHS BERKSHIRE HATHAWAY		12/11/01	09/20/18
e 80 SHS MASTERCARD INC		05/19/10	03/20/18
f 25 SHS UNITED TECHNOLOGIES		09/25/01	09/20/18
g 400 SHS CHUBB LTD		09/25/06	12/11/18
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,019.		21,037.	9,982.
b 13,580.		2,256.	11,324.
c 6,966.		7,400.	<434.>
d 6,683.		1,385.	5,298.
e 14,218.		1,682.	12,536.
f 3,538.		578.	2,960.
g 51,861.		17,267.	34,594.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			9,982.
b			11,324.
c			<434.>
d			5,298.
e			12,536.
f			2,960.
g			34,594.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	225,846.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS TOWN OF NEVADA 821 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
BOYS TOWN OF NEVADA 821 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
CANDLELIGHTERS CHILDHOOD CANCER FOUNDATION 8990 SPANISH RIDGE AVE SUITE 100 LAS VEGAS, NV 89148	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,500.
CURE FOR THE KIDS 3121 S MARYLAND PKWY SUITE 220 LAS VEGAS, NV 89109	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000.
CURE FOR THE KIDS 3121 S MARYLAND PKWY SUITE 220 LAS VEGAS, NV 89109	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
HELP OF SOUTHERN NEVADA 1640 EAST FLAMINGO ROAD LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
HELP OF SOUTHERN NEVADA 1640 EAST FLAMINGO ROAD LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
HOPELINK OF SOUTHERN NEVADA 178 WESTMINSTER WAY HENDERSON, NV 89015	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
MIRACLE FLIGHTS 5740 S EASTERN STE 240 LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NEVADA CHILDHOOD CANCER FOUNDATION 6070 S. EASTERN #200 LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,500.
Total from continuation sheets				64,683.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEVADA HEALTH CENTERS 1799 MOUNT MARIAH LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
NEVADA HEALTH CENTERS 1799 MOUNT MARIAH LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
NOAHS ANIMAL HOUSE P.O. BOX 669 LAS VEGAS, NV 89125	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
NOAHS ANIMAL HOUSE P.O. BOX 669 LAS VEGAS, NV 89125	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	275.
NOAHS ANIMAL HOUSE P.O. BOX 669 LAS VEGAS, NV 89125	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
NV PARTNERSHIP FOR HOMELESS YOUTH P.O. BOX 20135 LAS VEGAS, NV 89112	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
OLIVE CREST LAS VEGAS 6148 WEST SAHARA LAS VEGAS, NV 89146	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
OLIVE CREST LAS VEGAS 6148 WEST SAHARA LAS VEGAS, NV 89146	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OLIVE CREST LAS VEGAS 6148 WEST SAHARA LAS VEGAS, NV 89146	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	653.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	750.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,600.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SAFE NEST 2915 W. CHARLESTON BLVD. #3 LAS VEGAS, NV 89102	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT JOHNS GREEK ORTHODOX CHURCH 5300 EL CAMINO LAS VEGAS, NV 89118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SAINT JOHNS GREEK ORTHODOX CHURCH 5300 EL CAMINO LAS VEGAS, NV 89118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
SALVATION ARMY 2035 YALE STREET LAS VEGAS, NV 89108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	3,250.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	653.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,250.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	3,250.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	893.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	934.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	965.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	585.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250.
SHADE TREE 1 WEST OWENS N. LAS VEGAS, NV 89030	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SHRINERS HOSPITAL 2900 ROCKY POINT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
SHRINERS HOSPITAL 2900 ROCKY POINT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPREAD THE WORD NEVADA 1065 AMERICAN PACIFIC #160 HENDERSON, NV 89074	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
ST. JUDES RANCH FOR CHILDREN 100 ST. JUDES ST BOULDER CITY, NV 89005	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
STREET TEENS P.O. BOX 70478 LAS VEGAS, NV 89170	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
STREET TEENS P.O. BOX 70478 LAS VEGAS, NV 89170	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
STREET TEENS P.O. BOX 70478 LAS VEGAS, NV 89170	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,625.
THREE SQUARE 4190 NORTH PECOS ROAD LAS VEGAS, NV 89115	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
TOYS FOR TOTS LAS VEGAS 5095 RANGE RD BLDG 1032 LAS VEGAS, NV 89115	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO ADVISORS	30,551.	0.	30,551.	30,551.	
TO PART I, LINE 4	30,551.	0.	30,551.	30,551.	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
225 SHS BROADRIDGE FIN SOL	24,346.	17,022.	0.	0.	08/02/17	03/20/18	7,324.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
30 SHS HOME DEPOT	6,375.	5,577.	0.	0.	08/02/17	05/03/18	798.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
55 SHS BROADRIDGE FIN SOL	7,302.	4,161.	0.	0.	08/02/17	09/20/18	3,141.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
440 SHS CELGENE CORP	39,742.	51,517.	0.	0.	<11,775.>		07/09/15	08/16/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 SHS COGNIZANT TECH SOL	23,765.	10,416.	0.	0.	13,349.		07/29/11	10/18/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
340 SHS CRACKER BARREL	53,548.	44,998.	0.	0.	8,550.		10/05/16	07/18/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
215 SHS DOLLAR TREE	20,167.	11,871.	0.	0.	8,296.		06/06/14	11/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
285 SHS ECOLAB	43,989.	14,613.	0.	0.	07/20/11	11/08/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
100 SHS FASTENAL CO	5,637.	4,200.	0.	0.	03/17/15	11/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
500 SHS MAXIMUS	42,216.	35,024.	0.	0.	05/08/15	01/25/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
95 SHS PHILLIPS 66	10,917.	4,929.	0.	0.	12/13/12	06/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
55 SHS SHERWIN WILLIAMS	25,309.	14,179.	0.	0.	11,130.		10/29/15	10/03/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
525 SHS STARBUCKS	32,440.	18,768.	0.	0.	13,672.		04/08/14	11/28/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
415 SHS TJX COS INC	43,078.	18,358.	0.	0.	24,720.		02/22/13	10/03/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
150 SHS THERMO FISHER SCIENTIFIC	35,239.	8,851.	0.	0.	26,388.		10/09/12	10/03/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
210 SHS UNION PACIFIC CORP	31,019.	21,037.	0.	0.	06/18/14	09/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
100 SHS VISA INC	13,580.	2,256.	0.	0.	11/23/11	06/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
90 SHS WALGREENS BOOTS ALLIANCE	6,966.	7,400.	0.	0.	06/24/16	10/18/18 <434.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
30 SHS BERKSHIRE HATHAWAY	6,683.	1,385.	0.	0.	12/11/01	09/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED DEPREC.	DATE ACQUIRED GAIN OR LOSS	DATE SOLD
80 SHS MASTERCARD INC	14,218.	1,682.	0.	0.	05/19/10	03/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED DEPREC.	DATE ACQUIRED GAIN OR LOSS	DATE SOLD
25 SHS UNITED TECHNOLOGIES	3,538.	578.	0.	0.	09/25/01	09/20/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED DEPREC.	DATE ACQUIRED GAIN OR LOSS	DATE SOLD
400 SHS CHUBB LTD	51,861.	17,267.	0.	0.	09/25/06	12/11/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED GAIN OR LOSS	DATE SOLD
.	0.	0.	0.	0.	0.	0.

NET GAIN OR LOSS FROM SALE OF ASSETS						225,846.
CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						225,846.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,550.	1,550.		0.
TO FORM 990-PF, PG 1, LN 16B	1,550.	1,550.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGED ACCOUNT FEE	48,088.	27,088.		21,000.
TO FORM 990-PF, PG 1, LN 16C	48,088.	27,088.		21,000.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	377.	377.		0.
INVESTMENT INCOME TAX	1,442.	1,442.		0.
TO FORM 990-PF, PG 1, LN 18	1,819.	1,819.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO ADVISORS #3398-2538	1,248,437.	2,028,312.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,248,437.	2,028,312.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

<u>DESCRIPTION</u>	<u>COST OR OTHER BASIS</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
BUILDING	510,300.	156,473.	353,827.
LAND	56,700.	0.	56,700.
IMPROVEMENTS	12,732.	8,764.	3,968.
A/C UNIT	9,380.	6,133.	3,247.
IMPROVEMENTS-GAS LINE	4,600.	2,634.	1,966.
IMPROVEMENTS-POOL	25,268.	25,268.	0.
TOTAL TO FM 990-PF, PART II, LN 14	618,980.	199,272.	419,708.