

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning and ending 1912

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

Name of organization ( Check box if name changed and see instructions )

D Employer identification number (Employees' trust, see instructions)

B Exempt under section 501(c)(3) 408(e) 408A 529(a)

Print or Type

EL CENTRO DE LA RAZA

91-0899927

Number, street, and room or suite no. If a P.O. box, see instructions.

2524 16TH AVENUE SOUTH

E Unrelated business activity code (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

SEATTLE, WA 98144-5104

452000

C Book value of all assets at end of year 24,032,829.

F Group exemption number (See instructions.)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here SEE STATEMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

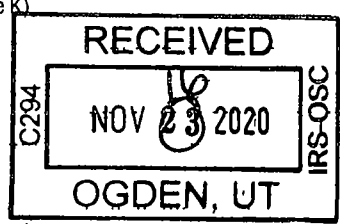
J The books are in care of SHARON HU Telephone number (206) 329-9442

Part I Unrelated Trade or Business Income

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows 1-13 detailing various income and expense items.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows 14-31 detailing various deduction items.



SCANNED JUL 21 2021

Part III Total Unrelated Business Taxable Income

Table with 2 columns: Description and Amount. Rows include: 32 Total of unrelated business taxable income... 93,058; 33 Amounts paid for disallowed fringes; 34 Charitable contributions... 0; 35 Total unrelated business taxable income before pre-2018 NOLs... 93,058; 36 Deduction for net operating loss... 44,372; 37 Total of unrelated business taxable income before specific deduction... 48,686; 38 Specific deduction... 1,000; 39 Unrelated business taxable income... 47,686.

Part IV Tax Computation

Table with 2 columns: Description and Amount. Rows include: 40 Organizations Taxable as Corporations... 10,014; 41 Trusts Taxable at Trust Rates; 42 Proxy tax; 43 Alternative minimum tax; 44 Tax on Noncompliant Facility Income; 45 Total. Add lines 42, 43, and 44 to line 40 or 41... 10,014.

Part V Tax and Payments

Table with 2 columns: Description and Amount. Rows include: 46a Foreign tax credit; 46b Other credits; 46c General business credit; 46d Credit for prior year minimum tax; 46e Total credits; 47 Subtract line 46e from line 45; 48 Other taxes; 49 Total tax; 50 2019 net 965 tax liability paid; 51a Payments: A 2018 overpayment credited to 2019; 51b 2019 estimated tax payments; 51c Tax deposited with Form 8868; 51d Foreign organizations; 51e Backup withholding; 51f Credit for small employer health insurance premiums; 51g Other credits, adjustments, and payments; 52 Total payments; 53 Estimated tax penalty; 54 Tax due; 55 Overpayment; 56 Enter the amount of line 55 you want Credited to 2020 estimated tax.

Part VI Statements Regarding Certain Activities and Other Information

Table with 2 columns: Question and Yes/No. Rows include: 57 At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account...; 58 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?; 59 Enter the amount of tax-exempt interest received or accrued during the tax year.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature] Date: 11/16/2020 Title: PRESIDENT

Paid Preparer Use Only: Print/Type preparer's name: ALLEN GILBERT, CPA; Preparer's signature: ALLEN GILBERT, CPA; Date: 11/12/20; Check if self-employed: [ ] PTIN: P01380103; Firm's name: CLIFTONLARSONALLEN LLP; Firm's EIN: 41-0746749; Firm's address: 10700 NORTHUP WAY, SUITE 200 BELLEVUE, WA 98004; Phone no.: 425-250-6100

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ► **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1 Description of property

(1) **EL CENTRO ROOM RENTALS AND PARKING**

(2)

(3)

(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)	49,634.	
(2)		
(3)		
(4)		
Total	0.	Total 49,634.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
		0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1) <b>COMMERCIAL AND ROOM SPACE TO NON</b>			<b>STATEMENT 6</b>	
(2) <b>PROGRAM RELATED ENTITIES</b>	638,700.		450,315.	
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2) 3,436,451.	12,023,901.	28.58%	182,540.	128,700.
(3)		%		
(4)		%		
<b>STATEMENT 4</b>		<b>STATEMENT 5</b>		
Totals		Enter here and on page 1, Part I, line 7, column (A)		Enter here and on page 1, Part I, line 7, column (B)
		182,540.		128,700.
Total dividends-received deductions included in column 8				0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
			0.	0.	

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY STATEMENT 1

DEBT FINANCED COMMERCIAL RENTAL, AND ROOM RENTAL

TO FORM 990-T, PAGE 1

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 2

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	10,416.	0.	10,416.	10,416.
NOL CARRYOVER AVAILABLE THIS YEAR			10,416.	10,416.

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 3

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/17	44,372.	0.	44,372.	44,372.
NOL CARRYOVER AVAILABLE THIS YEAR			44,372.	44,372.

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 4  
 AVERAGE ACQUISITION DEBT

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
COMMERCIAL AND ROOM SPACE TO NON PROGRAM RELATED ENTITI	1	
BEGINNING FIRST MONTH		3,488,208.
BEGINNING SECOND MONTH		3,478,835.
BEGINNING THIRD MONTH		3,469,452.
BEGINNING FOURTH MONTH		3,460,057.
BEGINNING FIFTH MONTH		3,450,651.
BEGINNING SIXTH MONTH		3,441,233.
BEGINNING SEVENTH MONTH		3,431,803.
BEGINNING EIGHTH MONTH		3,422,363.
BEGINNING NINTH MONTH		3,412,910.
BEGINNING TENTH MONTH		3,403,446.
BEGINNING ELEVENTH MONTH		3,393,970.
BEGINNING TWELFTH MONTH		3,384,482.
TOTAL OF ALL MONTHS		41,237,410.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		3,436,451.

TOTALS TO FORM 990-T, SCHEDULE E, COLUMN 4

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 5  
 AVERAGE ADJUSTED BASIS

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT
COMMERCIAL AND ROOM SPACE TO NON PROGRAM RELATED ENTITI	1	
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		11,316,815.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		12,730,987.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		12,023,901.

TOTAL TO FORM 990-T, SCHEDULE E, COLUMN 5

FORM 990-T

SCHEDULE E - OTHER DEDUCTIONS

STATEMENT 6

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SALARIES		174,172.	
PAYROLL TAXES		19,123.	
BENEFITS		26,260.	
PROFESSIONAL FEES AND TEMP HELP		54.	
SUPPLIES		18,982.	
TELEPHONE AND POSTAGE		1,553.	
OCCUPANCY		61,753.	
EQUIPMENT RENTAL AND MAINTENANCE		4,623.	
TRAVEL AND MILEAGE REIMBURSEMENT		385.	
TRAINING AND DEVELOPMENT		398.	
TAXES AND INSURANCE		12,075.	
FEES AND LICENSES		74.	
ADVERTISING		53.	
OTHER		20,510.	
DEPRECIATION		287,065.	
LESS ALLOCATED FOR ELIMINATED SELF			
RENTAL		-302,723.	
INTEREST		125,852.	
VEHICLE EXPENSE		106.	
	- SUBTOTAL -	1	450,315.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			450,315.