

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____ and ending _____
Go to www.irs.gov/Form990T for instructions and the latest information.
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

8 11628

A Check box if address changed

B Exempt under section

501(c)(3) 501(c)(22)(e) 501(c)(53)(a)

408(e) 408A 529(a)

Name of organization (Check box if name changed and see instructions)
GOODWILL INDUSTRIES OF LANE AND SOUTH COAST COUNTIES, INC.

Number, street, and room or suite no. If a P O box, see instructions
1010 GREEN ACRES ROAD

City or town, state or province, country, and ZIP or foreign postal code
EUGENE OR 97408

D Employer identification number (Employees' trust, see instructions)
93-0572370

E Unrelated business activity code (See instructions)
531190

C Book value of all assets at end of year
37,054,248

F Group exemption number (See instructions) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

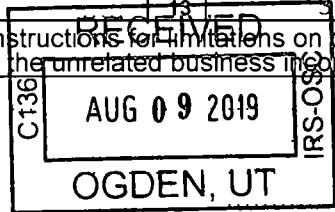
H Enter the number of the organization's unrelated trades or businesses ▶ **1** Describe the only (or first) unrelated trade or business here
▶ **LEASE BUILDINGS TO UNRELATED 3RD PARTY** If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of ▶ **KRISTY LANGWORTHY** Telephone number ▶ **541-345-1801**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less: returns and allowances			
1c	c Balance			
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
4c	Capital loss deduction for trusts			
5	Income (loss) from partnership and S corporation (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)	36,583	37,792	-1,209
8	Interest, annuities, royalties, and rents from controlled organization (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions, attach schedule)			
13	Total. Combine lines 3 through 12	36,583	37,792	-1,209

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)				
14	Compensation of officers, directors, and trustees (Schedule K)			
15	Salaries and wages			
16	Repairs and maintenance			
17	Bad debts			
18	Interest (attach schedule) (see instructions)			
19	Taxes and licenses			
20	Charitable contributions (See instructions for limitation rules) SEE STMT 1			
21	Depreciation (attach Form 4562)	52,182		
22a	Less depreciation claimed on Schedule A and elsewhere on return	52,182		
22b				0
23	Depletion			
24	Contributions to deferred compensation plans			
25	Employee benefit programs			
26	Excess exempt expenses (Schedule I)			
27	Excess readership costs (Schedule J)			
28	Other deductions (attach schedule)			
29	Total deductions. Add lines 14 through 28			
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13			-1,209
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			
32	Unrelated business taxable income Subtract line 31 from line 30			-1,209



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Part III Total Unrelated Business Taxable income

Table with 3 columns: Description, Amount, and Line Number. Rows include: 33 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) SECTION 512 (A) (7) -486; 34 Amounts paid for disallowed fringes 4,860; 35 Deductions for net operating loss arising in tax years beginning before January 1, 2018 (see instructions); 36 Total of unrelated business taxable income before specific deduction Subtract line 35 from the sum of lines 33 and 34 4,374; 37 Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions) 1,000; 38 Unrelated business taxable income. Subtract line 37 from line 36 If line 37 is greater than line 36, enter the smaller of zero or line 36 3,374

Part IV Tax Computation

Table with 3 columns: Description, Amount, and Line Number. Rows include: 39 Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21) 709; 40 Trusts Taxable at Trust Rates. See instructions for tax computation Income tax on the amount on line 38 from [] Tax rate schedule or [] Schedule D (Form 1041); 41 Proxy tax. See instructions; 42 Alternative minimum tax (trusts only); 43 Tax on Noncompliant Facility Income. See instructions; 44 Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies 709

Part V Tax and Payments

Table with 3 columns: Description, Amount, and Line Number. Rows include: 45a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116); 45b Other credits (see instructions); 45c General business credit Attach Form 3800 (see instructions); 45d Credit for prior year minimum tax (attach Form 8801 or 8827); 45e Total credits. Add lines 45a through 45d; 46 Subtract line 45e from line 44; 47 Other taxes Check if from [] Form 4255 [] Form 8611 [] Form 8697 [] Form 8866 [] Other (all sch); 48 Total tax. Add lines 46 and 47 (see instructions) 709; 49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k) line 2; 50a Payments A 2017 overpayment credited to 2018 248; 50b 2018 estimated tax payments 400; 50c Tax deposited with Form 8868 165; 50d Foreign organizations Tax paid or withheld at source (see instructions); 50e Backup withholding (see instructions); 50f Credit for small employer health insurance premiums (attach Form 8941); 50g Other credits, adjustments, and payments [] Form 2439 [] Form 4136 [] Other Total; 51 Total payments. Add lines 50a through 50g 813; 52 Estimated tax penalty (see instructions) Check if Form 2220 is attached; 53 Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed; 54 Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid; 55 Enter the amount of line 54 you want Credited to 2019 estimated tax 104 Refunded

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Rows include: 56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "YES," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "YES," enter the name of the foreign country here; 57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "YES," see instructions for other forms the organization may have to file; 58 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: Kari Young, Date: 8/11/19, Title: CFO. Preparer's signature: Kari Young, Date: 07/18/19, self-employed, PTIN: P01325552. Firm's name: JONES & ROTH, P.C., Firm's EIN: 93-0819646, Firm's address: PO BOX 10086, EUGENE, OR 97440, Phone no: 541-687-2320. May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Schedule A – Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional sec 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property		
(1) N/A		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		

Schedule E – Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
		STMT 2 (a) Straight line depreciation (attach schedule)	STMT 3 (b) Other deductions (attach schedule)
(1) DMV AT 204 E 30TH ST	122,969	52,182	74,850
(2)			
(3)			
(4)			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 103,998	349,516	29.75%	36,583
(2)		%	
(3)		%	
(4)		%	
SEE STATEMENT 4 SEE STATEMENT 5		Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals		36,583	37,792
Total dividends-received deductions included in column 8			

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1 Name of controlled organization, 2 Employer identification number, 3 Net unrelated income (loss), 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, 6 Deductions directly connected with income in column 5. Row (1) contains 'N/A'.

Nonexempt Controlled Organizations

Table with 5 columns: 7 Taxable Income, 8 Net unrelated income (loss), 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, 11 Deductions directly connected with income in column 10. Includes a Totals row with instructions for adding columns.

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1 Description of income, 2 Amount of income, 3 Deductions directly connected (attach schedule), 4 Set-asides (attach schedule), 5 Total deductions and set-asides (col 3 plus col 4). Includes a Totals row with instructions for entering data on page 1.

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1 Description of exploited activity, 2 Gross unrelated business income from trade or business, 3 Expenses directly connected with production of unrelated business income, 4 Net income (loss) from unrelated trade or business, 5 Gross income from activity that is not unrelated business income, 6 Expenses attributable to column 5, 7 Excess exempt expenses (column 6 minus column 5, but not more than column 4). Includes a Totals row with instructions for entering data on page 1 and 2.

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss) (col 2 minus col 3) if a gain, compute cols 5 through 7, 5 Circulation income, 6 Readership costs, 7 Excess readership costs (column 6 minus column 5, but not more than column 4). Includes a Totals row with instruction to carry to Part II, line (5).

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) N/A						
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1) N/A		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Statement 1 - Form 990-T, Part II, Line 20 - Charitable Contributions

<u>Description</u>	<u>Amount</u>
CURRENT YEAR CONTRIBUTIONS	\$ 20,000
PRIOR YEAR CONTRIBUTIONS	
TOTAL CONTRIBUTIONS AVAILABLE	20,000
LESS: ALLOCATION TO TAXABLE FRINGE	486
LESS: CONTRIBUTIONS DISALLOWED	19,514
TOTAL DEDUCTION ALLOWED	<u>20,000</u>

Statement 2 - Form 990-T, Schedule E, Column 3a - Straight Line Depreciation

<u>Description</u>	<u>Deduction</u>
DMV AT 204 E 30TH ST DEPRECIATION	52,182
TOTAL	<u>52,182</u>

Statement 3 - Form 990-T, Schedule E, Column 3b - Other Deductions

<u>Description</u>	<u>Deduction</u>
DMV AT 204 E 30TH ST ACCOUNTING FEES	800
INTEREST	11,792
INSURANCE	399
CLEANING & MAINTENANCE	16,605
SUPPLIES	16,330
LANDSCAPING/JANITORIAL	16,538
ADMINISTRATIVE COSTS	12,014
SECURITY	372
TOTAL	<u>74,850</u>

Statement 4 - Form 990-T, Schedule E, Column 4 - Average Acquisition Debt

<u>Description</u>	<u>Deduction</u>
DMV AT 204 E 30TH ST SUM OF DEBT OUTSTANDING AT FIRST OF EACH MONTH	1,247,973
DIVIDED BY TOTAL NUMBER OF MONTHS PROPERTY HELD	12
AVERAGE ACQUISITION DEBT	<u>103,998</u>

Statement 5 - Form 990-T, Schedule E, Column 5 - Average Adjusted Basis

<u>Description</u>	<u>Deduction</u>
DMV AT 204 E 30TH ST	
ADJUSTED BASIS ON FIRST DAY PROPERTY WAS HELD	375,607
ADJUSTED BASIS ON LAST DAY PROPERTY WAS HELD	<u>323,425</u>
	699,032
DIVIDED BY 2	<u>2</u>
AVERAGE ADJUSTED BASIS	<u><u>349,516</u></u>