

Form **990-T**
 Department of the Treasury
 Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))
 For calendar year 2021 or other tax year beginning 07-01-2021 and ending 06-30-2022
 ▶ Go to www.irs.gov/Form990T for instructions and the latest information.
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047
2021
 Open to Public
 Inspection for 501(c)(3)
 Organizations Only

- A** Check box if address changed.
- B** Exempt under section
 501(c3)
 408(e) 220(e)
 408A 530(a)
 529(a) 529A

Print or Type

Name of organization (Check box if name changed and see instructions.)
 Charity Cultural Services Center

Number, street, and room or suite no. If a P.O. box, see instructions.
 731 Commercial Street

City or town, state or province, and ZIP or foreign postal code
 San Francisco, CA 94108

C Book value of all assets at end of year ▶ 3,055,995

- D** Employer identification number
 94-2922453
- E** Group exemption number
 (see instructions)
- F** Check box if an amended return.

- G** Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust
- H** Check if filing only to ▶ Claim credit from Form 8941 Claim a refund shown on Form 2439
- I** Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶
- J** Enter the number of attached Schedules A (Form 990-T) ▶ 1
- K** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation ▶
- L** The books are in care of ▶ Charity Cultural Services Cent Telephone number ▶ (415) 989-8224
 731 Commercial Street
 San Francisco, CA 94108

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	24,667
2	Reserved	2	
3	Add lines 1 and 2	3	24,667
4	Charitable contributions (see instructions for limitation rules)	4	
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	24,667
6	Deduction for net operating loss. See instructions 	6	24,667
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8	Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000
9	Trusts. Section 199A deduction. See instructions	9	
10	Total deductions. Add lines 8 and 9	10	1,000
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0

Part II Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) ▶	1	0
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) ▶	2	
3	Proxy tax. See instructions ▶	3	
4	Other tax amounts. See instructions	4	
5	Alternative minimum tax (trusts only)	5	
6	Tax on noncompliant facility income. See instructions	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	

Part III Tax and Payments

1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 1a
b Other credits (see instructions) 1b
c General business credit. Attach Form 3800 (see instructions) 1c
d Credit for prior year minimum tax (attach Form 8801 or 8827) 1d
e Total credits. Add lines 1a through 1d 1e
2 Subtract line 1e from Part II, line 7 2
3 Other amounts due. Check if from: Form 4255 Form 8611 Form 8697 Form 8866
Other (attach statement) 3
4 Total tax. Add lines 2 and 3 (see instructions). Check if includes tax previously deferred under section 1294. Enter the tax amount here 4
5 Current net 965 tax liability paid from Form 965-A, Part II, column (k) 5
6a Payments: A 2020 overpayment credited to 2021 6a
b 2021 estimated tax payments. Check if section 643(g) election applies 6b
c Tax deposited with Form 8868 6c
d Foreign organizations: Tax paid or withheld at source (see instructions) 6d
e Backup withholding (see instructions) 6e
f Credit for small employer health insurance premiums (attach Form 8941) 6f
g Other credits, adjustments, and payments: Form 2439 Other Form 4136 Total 6g
7 Total payments. Add lines 6a through 6g 7
8 Estimated tax penalty (see instructions). Check if Form 2220 is attached 8
9 Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed 9
10 Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid 10
11 Enter the amount of line 10 you want: Credited to 2022 estimated tax Refunded 11

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$ 0
4 Enter available pre-2018 NOL carryovers here. \$ 34,713. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 4.
5 Post-2017 NOL carryovers. Enter available Business Activity Code and post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.
6a Did the organization change its method of accounting? (see instructions)
b If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V

Part V Supplemental Information

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

Sign Here Ashley Cheng 2023-03-03 Executive Director
Signature of officer Date Title
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name Steven Chang Preparer's signature Date Check if self-employed PTIN P01620153
Firm's name LAMORENA & CHANG CPA Firm's EIN 94-3317142
Firm's address 22 BATTERY ST STE 412 SAN FRANCISCO, CA 94111 Phone no. (415) 781-8441

TY 2021 AdjBssAllcblDebtFincdPropSch

Name: Charity Cultural Services Center

EIN: 94-2922453

Software ID: 21013475

Software Version: 2021v4.1

Property line number from Schedule A	Property description	Beginning adjusted basis amount	Ending adjusted basis amount	Average Adjusted basis amount	Percent allocable to debt-financed income	Adjusted basis allocable to debt-financed property (Adjusted basis multiplied by Allocable percent)
<p>Total adjusted basis allocable to debt-financed property: 678,922</p>						

TY 2021 AvgAcquisDebtFincdPropSch**Name:** Charity Cultural Services Center**EIN:** 94-2922453**Software ID:** 21013475**Software Version:** 2021v4.1

Property line number from Schedule A	Monthly average of acquisition indebtedness	Percent allocable to debt-financed income	Average acquisition debt on or allocable to debt-financed property (Monthly average multiplied by Allocable percent)
A		100.000 %	288,224

TY 2021 DebtFinancedExpenseSchedule

Name: Charity Cultural Services Center

EIN: 94-2922453

Software ID: 21013475

Software Version: 2021v4.1

Expenses Directly Connected with Debt-Financed Income

Property line number from Schedule A	Expense Descriptions	Expense Amounts	Property Total	Percent allocable to debt-financed income	Expenses directly connected allocable to debt-financed income (Total multiplied by Allocable percent)
731-743 Commercial	Insurance	2,799	76,585	100.000 %	76,585
	Legal and Professional Fees	286			
	Management Fees	6,361			
	Miscellaneous	4,389			
	Interest	11,476			
	Taxes	8,692			
	Utilities	6,677			
	Wages and Salaries	19,114			
	Equipment Rental	353			
	Office	398			
	Program material and others	13,171			
	Payroll taxes expense	929			
	Employee benefits	1,748			
Travel	192				

Total expenses directly connected allocable to debt-financed

income: 76,585

TY 2021 GeneralDependencyMedium

Name: Charity Cultural Services Center

EIN: 94-2922453

Software ID: 21013475

Software Version: 2021v4.1

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Attachment Information:

The Organization hereby makes the de minimis safe harbor election under Regulation 1.263(a)-1(f).
Charity Cultural Services Center 731 Commercial Street San Francisco, CA 94108 94-2922453

TY 2021 Pre2018NOLSchedule

Name: Charity Cultural Services Center

EIN: 94-2922453

Software ID: 21013475

Software Version: 2021v4.1

**Pre-2018 NOL carried forward
from prior year:** 34,713

**Pre-2018 NOL Included in NOL
deduction:** 24,667

Pre-2018 NOL Activities Included on Schedule A

Activity code	Post-2017 Carried Over to Subsequent Tax Years
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**Total Pre-2018 NOL Activities
Included on Schedule A:**

Total Pre-2018 NOLs Applied: 24,667

**Balance remaining after total Pre-
2018 applied:** 10,046

**Pre-2018 NOL Expiring Current
Year:**

**Pre-2018 Carried Over to
Subsequent Tax Years:**

TY 2021 StraightlineDepreciationSch**Name:** Charity Cultural Services Center**EIN:** 94-2922453**Software ID:** 21013475**Software Version:** 2021v4.1**Total allowable depreciation
expense:** 560

Property line number from Schedule A	Property description	Cost - salvage value	Year acquired	Useful life - years	Years remaining	Annual depreciation expense	Allowable depreciation expense
0	Building	173,780	1998	39.0	16.0	4,456	4,456
0	Building Improvement	23,906	2003	39.0	21.0	613	613
0	Building Improvement	59,120	2004	39.0	22.0	1,516	1,516
0	Building Improvement	150,595	2005	39.0	23.0	3,861	3,861
0	Building Improvement	31,266	2007	39.0	25.0	802	802
0	Building Improvement	24,280	2008	39.0	26.0	623	623
0	Building Improvement	18,281	2014	39.0	32.0	469	469
0	Building Improvement	14,822	2013	39.0	31.0	380	380
0	Building Improvement	39,489	2016	39.0	34.0	1,013	1,013
0	Building Improvement	13,975	2017	39.0	35.0	358	358
0	Building Improvement	1,290	2017	39.0	35.0	33	33

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047
2021
Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization
Charity Cultural Services Center

B Employer identification number
94-2922453

C Unrelated business activity code (see instructions) ▶ 532000 **D** Sequence: 1 of 1

E Describe the unrelated trade or business ▶ Rental

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)		4a		
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Part IV)		6		
7 Unrelated debt-financed income (Part V)		7 57,418	32,751	24,667
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)		8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)		9		
10 Exploited exempt activity income (Part VIII)		10		
11 Advertising income (Part IX)		11		
12 Other income (see instructions; attach statement)		12		
13 Total. Combine lines 3 through 12		13 57,418	32,751	24,667

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement) (see instructions)	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562) (see instructions)	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	8b
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	24,667
17 Deduction for net operating loss (see instructions)	17	
18 Unrelated business taxable income. Subtract line 17 from line 16	18	24,667

Part III Cost of Goods Sold Enter method of inventory valuation ►

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) ►				
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ►				

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A 731 Commercial Street
San Francisco, CA 94108

B _____

C _____

D _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property	135,251			
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)	560			
b Other deductions (attach statement)	76,585			
c Total deductions (add lines 3a and 3b, columns A through D)	77,145			
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	288,224			
5 Average adjusted basis of or allocable to debt-financed property (attach statement)	678,922			
6 Divide line 4 by line 5	42.453 %			
7 Gross income reportable. Multiply line 2 by line 6	57,418			
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ►				
9 Allocable deductions. Multiply line 3c by line 6	32,751			
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ►				
11 Total dividends-received deductions included in line 10 ►				

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals ▶			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity: _____	2	
2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	3	
3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	4	
4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	5	
5 Gross income from activity that is not unrelated business income	6	
6 Expenses attributable to income entered on line 5	7	
7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12		

