

Form **990-EZ**
Department of the Treasury
Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150
2016
Open to Public Inspection

A For the 2016 calendar year, or tax year beginning 07-01-2016 , and ending 06-30-2017

- B** Check if applicable
- Address change
 - Name change
 - Initial return
 - Final return/terminated
 - Amended return
 - Application pending

C Name of organization
LINCOLN COUNTY ECONOMIC DEVELOPMENT CORPORATION

Number and street (or P O box, if mail is not delivered to street address) Room/suite
PO BOX 716

City or town, state or province, country, and ZIP or foreign postal code
NEWPORT, OR 97365

D Employer identification number
94-3206648

E Telephone number

F Group Exemption Number ▶

G Accounting Method Cash Accrual Other (specify) ▶

I Website: ▶ N/A

J Tax-exempt status (check only one) - 501(c)(3) 501(c)(6) ◀ (insert no) 4947(a)(1) or 527

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Form of organization Corporation Trust Association Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 192,674

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I

		Revenue	
1	Contributions, gifts, grants, and similar amounts received	1	192,598
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	
4	Investment income	4	76
5a	Gross amount from sale of assets other than inventory	5a	
b	Less cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Gaming and fundraising events		
a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
c	Less direct expenses from gaming and fundraising events	6c	
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe in Schedule O)	8	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9	192,674
		Expenses	
10	Grants and similar amounts paid (list in Schedule O)	10	
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	84,336
13	Professional fees and other payments to independent contractors	13	2,182
14	Occupancy, rent, utilities, and maintenance	14	8,418
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe in Schedule O)	16	74,255
17	Total expenses. Add lines 10 through 16 ▶	17	169,191
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	23,483
		Net Assets	
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	66,638
20	Other changes in net assets or fund balances (explain in Schedule O)	20	
21	Net assets or fund balances at end of year Combine lines 18 through 20	21	90,121

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	67,094	22	90,828
23 Land and buildings		23	
24 Other assets (describe in Schedule O)	833	24	669
25 Total assets	67,927	25	91,497
26 Total liabilities (describe in Schedule O).	1,289	26	1,376
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	66,638	27	90,121

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose?
 TO DELIVER ECONOMIC DEVELOPMENT SERVICES TO FACILITATE CREATION, GROWTH AND RETENTION OF LINCOLN COUNTY BUSINESSES

Expenses
 (Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28 See Additional Data Table			
(Grants \$)	If this amount includes foreign grants, check here <input type="checkbox"/>	28a	
29		29a	
(Grants \$)	If this amount includes foreign grants, check here <input type="checkbox"/>		
30		30a	
(Grants \$)	If this amount includes foreign grants, check here <input type="checkbox"/>		
31 Other program services (describe in Schedule O)			
(Grants \$)	If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32 Total program service expenses (add lines 28a through 31a)		32	83,348

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
See Additional Data Table				

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

Table with columns for question number, question text, and Yes/No response columns. Rows include questions 33 through 45b regarding organizational activities, financials, and compliance.

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 46 No

Part VI Section 501(c)(3) organizations only
All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 47
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 48
49a Did the organization make any transfers to an exempt non-charitable related organization? 49a
b If "Yes," was the related organization a section 527 organization? 49b

Table with 5 columns: (a) Name and title of each employee, (b) Average hours per week devoted to position, (c) Reportable compensation (Forms W-2/1099-MISC), (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

Table with 3 columns: (a) Name and business address of each independent contractor, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000.

52 Did the organization complete Schedule A? NOTE. All Section 501(c)(3) organizations must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ***** Signature of officer 2018-02-28 Date CAROLINE BAUMAN DIRECTOR Type or print name and title

Paid Preparer Use Only Print/Type preparer's name BRYAN P FITZSIMMONS Preparer's signature Date 2018-02-27 Check [X] if self-employed PTIN P00420947 Firm's name BRYAN P FITZSIMMONS CPA Firm's EIN Firm's address 2015 NW 39TH STREET SUITE 200 LINCOLN CITY, OR 97367 Phone no (541) 994-3333

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID:
Software Version:
EIN: 94-3206648
Name: LINCOLN COUNTY ECONOMIC DEVELOPMENT CORPORATION

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<p>28 STRATEGIC PLANNING THE ECONOMIC DEVELOPMENT ALLIANCE OF LINCOLN COUNTY WAS CREATED IN 1994 AND CHARGED WITH MAKING A ROAD MAP FOR ECONOMIC DEVELOPMENT IN THE COUNTY CONSEQUENTLY, WE CONSULT WITH ECONOMIC DEVELOPMENT LEADERS IN THE COMMUNITY TO SET AND UPDATE THE GOALS OF THE COUNTY, AND PARTICIPATE IN REGIONAL AND STATEWIDE GOAL SETTING SUCH AS THE CEDS AND OREGON BUSINESS PLAN</p> <p>(Grants \$)</p> <p>If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	28a	

Form 990EZ, Part III - Statement of Program Service Accomplishments

<p>Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.</p>	<p>Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)</p>	
<p>29 COMMUNITY AND ECONOMIC DEVELOPMENT GRANT REVIEW THE BOARD OF DIRECTORS SERVES AS THE REVIEW COMMITTEE FOR THE LINCOLN COUNTY COMMUNITY AND ECONOMIC DEVELOPMENT GRANT FUND THE ALLIANCE BOARD REPORTS TO THE BOARD OF COMMISSIONERS AND DELIVERS ITS RECOMMENDATIONS THE CRITERIA ARE UPDATED AND REFINED PERIODICALLY AND EXECUTIVE DIRECTOR CAROLINE BAUMAN HOLDS TRAINING SEMINARS FOR GRANT APPLICANTS TO ASSIST IN THEIR SUCCESS (Grants \$)</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p>29a</p>	

Form 990EZ, Part III - Statement of Program Service Accomplishments

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<p>30 SOURCE OF INFORMATION TO THE PUBLIC WE PROVIDE INFORMATION TO PROSPECTIVE BUSINESS OWNERS, CURRENT OWNERS/MANAGERS, AND THE PUBLIC ON THE BUSINESS CLIMATE WE MAINTAIN A LIST OF DEVELOPABLE PROPERTIES AND ASSIST IN MARKETING AS NEEDED</p> <p>(Grants \$)</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p>30a</p>	

Form 990EZ, Part III - Statement of Program Service Accomplishments

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<p>4 YAQUINA BAY OCEAN OBSERVING INITIATIVE WE SUPPORT AN ECONOMIC DEVELOPMENT STRATEGY TO MAKE NEWPORT A HUB FOR ALL OCEAN RELATED SCIENCE AND TECHNOLOGY IN THE PACIFIC NORTHWEST THERE IS NOW INCREASING SCIENTIFIC AND ECONOMIC ACTIVITY IN OUR REGION IN ADDITION TO THE MARINE STUDIES CAM PUS SOON TO BE UNDERWAY, OCEAN OBSERVING, MARINE EDUCATION, AND BOAT BUILDING CONTINUE TO BE STRENGTHS 5 ENTERPRISE ZONE MANAGEMENT WE PROVIDE INFORMATION FOR QUALIFYING COMPANIES (CERTAIN INDUSTRIES) TO TAKE ADVANTAGE OF THIS TAX INCENTIVE OFFERED BY THE STATE OF OREGON QUALIFIED APPLICATIONS ARE SUBMITTED AND REVIEWED LOCALLY 6 ACTIVE PARTNERSHIPS THE EDALC IS AN ACTIVE PARTNER WITH CHAMBERS, SMALL BUSINESS DEVELOPMENT, AND THE YAQUINA BAY ECONOMIC FOUNDATION WITH USDA SUPPORT, WE ARE FOCUSING ON MARINE RELATED INDUSTRY IN OUR COUNTY TO CREATE AN INDUSTRY CLUSTER OF SUPPORTIVE ECONOMIC ACTIVITY FOR SEAFOOD PRODUCTS, SCIENTIFIC RESEARCH, AND RENEWABLE ENERGY WE ARE SERVING ENTREPRENEURS AND LOCAL STARTUPS, THROUGH WORKING WITH RAIN (REGIONAL ACCELERATOR AND INNOVATION NETWORK TO PROVIDE SUPPORT FOR THEM</p> <p>(Grants \$)</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p style="text-align: right;">83,348</p>

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
KERRY KEMP TREASURER	000 00	0		
DOUG HOLBROOK BOARD MEMBER	000 00	0		
LINDA ROY BOARD MEMBER	000 00	0		
BRYAN FITZSIMMONS BOARD MEMBER	000 00	0		
KEVIN GREENWOOD BOARD MEMBER	000 00	0		
CURT ABBOTT CHAIR	000 00	0		
JILL LYON VICE CHAIR	000 00	0		
DOUG HUNT BOARD MEMBER	000 00	0		
LESLEY OGDEN BOARD MEMBER	000 00	0		
TRACY ANTHONY BAILEY SECRETARY	000 00	0		
CAROLINE BAUMAN DIRECTOR	000 00	0		
CARRIE LEWIS BOARD MEMBER	000 00	0		
MICHAEL SMITH BOARD MEMBER	000 00	0		
ROBERT COWEN BOARD MEMBER	000 00	0		
BIRGITTE RYSLINGE BOARD MEMBER	000 00	0		

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
LINCOLN COUNTY ECONOMIC DEVELOPMENT CORPORATION

Employer identification number

94-3206648

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16	EXPENSES MARKETING & PROMOTION 2,126 OFFICE SUPPLIES 2,409 FEES 96 WEB SERVICES 2,695 OFFICE EQUIPMENT 1,670 MILEAGE REIMBURSE 2,656 MEALS 2,425 CONFERENCE 3,657 PROFESSIONAL DEVELOPMENT 2,165 WORK COMP 244 LIABILITY D&O 2,008 ORGANIZATIONAL AFFILIATION 1,568 USDA 13,196 GRANT EXPENDITURES 34,000 MEMBERSHIP SERVICES 3,175 NON-INVESTMENT DEPRECIATION 165 TOTAL 74,255

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 20	PY ADJUSTMENTS 0

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART II, LINE 24	PREPAID EXPENSES AND DEFERRED CHARGES 500 500 5,538 5,538 LESS ACCUMULATED DEPRECIATION 5,205 5,370 TOTAL 833 668

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART II, LINE 26	PAYROLL LIABILITIES 1,289 1,376

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III	TO DELIVER ECONOMIC DEVELOPMENT SERVICES TO FACILITATE CREATION, GROWTH AND RETENTION OF LINCOLN COUNTY BUSINESSES

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III, LINE 28	STRATEGIC PLANNING THE ECONOMIC DEVELOPMENT ALLIANCE OF LINCOLN COUNTY WAS CREATED IN 1994 AND CHARGED WITH MAKING A ROAD MAP FOR ECONOMIC DEVELOPMENT IN THE COUNTY CONSEQUENTLY, WE CONSULT WITH ECONOMIC DEVELOPMENT LEADERS IN THE COMMUNITY TO SET AND UPDATE THE GOALS OF THE COUNTY, AND PARTICIPATE IN REGIONAL AND STATEWIDE GOAL SETTING SUCH AS THE CEDS AND OREGON BUSINESS PLAN

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III, LINE 29	COMMUNITY AND ECONOMIC DEVELOPMENT GRANT REVIEW THE BOARD OF DIRECTORS SERVES AS THE REVIEW COMMITTEE FOR THE LINCOLN COUNTY COMMUNITY AND ECONOMIC DEVELOPMENT GRANT FUND THE ALLIANCE BOARD REPORTS TO THE BOARD OF COMMISSIONERS AND DELIVERS ITS RECOMMENDATIONS THE CRITERIA ARE UPDATED AND REFINED PERIODICALLY AND EXECUTIVE DIRECTOR CAROLINE BAUMAN HOLDS TRAINING SEMINARS FOR GRANT APPLICANTS TO ASSIST IN THEIR SUCCESS

990 Schedule O, Supplemental Information

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FORM 990-EZ, PART III, LINE 30	SOURCE OF INFORMATION TO THE PUBLIC WE PROVIDE INFORMATION TO PROSPECTIVE BUSINESS OWNERS, CURRENT OWNERS/MANAGERS, AND THE PUBLIC ON THE BUSINESS CLIMATE WE MAINTAIN A LIST OF DEVELOPABLE PROPERTIES AND ASSIST IN MARKETING AS NEEDED

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III, LINE 31	4 YAQUINA BAY OCEAN OBSERVING INITIATIVE WE SUPPORT AN ECONOMIC DEVELOPMENT STRATEGY TO MAKE NEWPORT A HUB FOR ALL OCEAN RELATED SCIENCE AND TECHNOLOGY IN THE PACIFIC NORTHWEST THERE IS NOW INCREASING SCIENTIFIC AND ECONOMIC ACTIVITY IN OUR REGION IN ADDITION TO THE MARINE STUDIES CAMPUS SOON TO BE UNDERWAY, OCEAN OBSERVING, MARINE EDUCATION, AND BOAT BUILDING CONTINUE TO BE STRENGTHS 5 ENTERPRISE ZONE MANAGEMENT WE PROVIDE INFORMATION FOR QUALIFYING COMPANIES (CERTAIN INDUSTRIES) TO TAKE ADVANTAGE OF THIS TAX INCENTIVE OFFERED BY THE STATE OF OREGON QUALIFIED APPLICATIONS ARE SUBMITTED AND REVIEWED LOCALLY 6 ACTIVE PARTNERSHIPS THE EDALC IS AN ACTIVE PARTNER WITH CHAMBERS, SMALL BUSINESS DEVELOPMENT, AND THE YAQUINA BAY ECONOMIC FOUNDATION WITH USDA SUPPORT, WE ARE FOCUSING ON MARINE RELATED INDUSTRY IN OUR COUNTY TO CREATE AN INDUSTRY CLUSTER OF SUPPORTIVE ECONOMIC ACTIVITY FOR SEAFOOD PRODUCTS, SCIENTIFIC RESEARCH, AND RENEWABLE ENERGY WE ARE SERVING ENTREPRENEURS AND LOCAL STARTUPS, THROUGH WORKING WITH RAIN (REGIONAL ACCELERATOR AND INNOVATION NETWORK TO PROVIDE SUPPORT FOR THEM