

Form **990EZ**  
 Department of the Treasury  
 Internal Revenue Service

**Short Form**  
**Return of Organization Exempt From Income Tax**  
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990EZ](http://www.irs.gov/Form990EZ) for the latest information.

OMB No 1545-1150  
**2018**  
**Open to Public Inspection**

**A For the 2018 calendar year, or tax year beginning 07-01-2018, and ending 06-30-2019**

- B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return/terminated  
 Amended return  
 Application pending

**C** Name of organization  
 LINCOLN COUNTY ECONOMIC DEVELOPMENT CORPORATION

Number and street (or P O box, if mail is not delivered to street address) Room/suite  
 PO BOX 716

City or town, state or province, country, and ZIP or foreign postal code  
 NEWPORT, OR 97365

**D** Employer identification number  
 94-3206648

**E** Telephone number

**F** Group Exemption Number ▶

**G** Accounting Method  Cash  Accrual Other (specify) ▶

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**I** Website: ▶ N/A

**J** Tax-exempt status (check only one) -  501(c)(3)  501(c)(6) ◀ (insert no )  4947(a)(1) or  527

**K** Form of organization  Corporation  Trust  Association  Other

**L** Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ \$ 178,803

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)  
 Check if the organization used Schedule O to respond to any question in this Part I . . . . .

<b>Revenue</b>	<b>1</b>	Contributions, gifts, grants, and similar amounts received . . . . .	<b>1</b>	178,708
	<b>2</b>	Program service revenue including government fees and contracts . . . . .	<b>2</b>	
	<b>3</b>	Membership dues and assessments . . . . .	<b>3</b>	
	<b>4</b>	Investment income . . . . .	<b>4</b>	95
	<b>5a</b>	Gross amount from sale of assets other than inventory . . . . .	<b>5a</b>	
	<b>b</b>	Less cost or other basis and sales expenses . . . . .	<b>5b</b>	
	<b>5c</b>	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	<b>5c</b>	
	<b>6</b>	Gaming and fundraising events		
	<b>a</b>	Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . .	<b>6a</b>	
	<b>b</b>	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . .	<b>6b</b>	
<b>c</b>	Less direct expenses from gaming and fundraising events . . . . .	<b>6c</b>		
<b>d</b>	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . .	<b>6d</b>		
<b>7a</b>	Gross sales of inventory, less returns and allowances . . . . .	<b>7a</b>		
<b>b</b>	Less cost of goods sold . . . . .	<b>7b</b>		
<b>7c</b>	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	<b>7c</b>		
<b>8</b>	Other revenue (describe in Schedule O) . . . . .	<b>8</b>		
<b>9</b>	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . . ▶	<b>9</b>	178,803	
<b>Expenses</b>	<b>10</b>	Grants and similar amounts paid (list in Schedule O) . . . . .	<b>10</b>	
	<b>11</b>	Benefits paid to or for members . . . . .	<b>11</b>	
	<b>12</b>	Salaries, other compensation, and employee benefits . . . . .	<b>12</b>	104,851
	<b>13</b>	Professional fees and other payments to independent contractors . . . . .	<b>13</b>	33,279
	<b>14</b>	Occupancy, rent, utilities, and maintenance . . . . .	<b>14</b>	10,942
	<b>15</b>	Printing, publications, postage, and shipping . . . . .	<b>15</b>	
	<b>16</b>	Other expenses (describe in Schedule O) . . . . .	<b>16</b>	20,868
<b>17</b>	<b>Total expenses.</b> Add lines 10 through 16 . . . . . ▶	<b>17</b>	169,940	
<b>Net Assets</b>	<b>18</b>	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	<b>18</b>	8,863
	<b>19</b>	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>19</b>	98,295
	<b>20</b>	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	<b>20</b>	-805
	<b>21</b>	Net assets or fund balances at end of year Combine lines 18 through 20 . . . . .	<b>21</b>	106,353



Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V ) Check if the organization used Schedule O to respond to any question in this Part V . . . . .

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 33, 34, 35a, 35b, 35c, 36, 37a, 37b, 38a, 38b, 39, 39a, 39b, 40a, 40b, 40c, 40d, 40e, 41.

42a The organization's books are in care of LINCOLN CO ECONOMIC DEVEL ALLIANCE Telephone no (541) 961-3837 Located at P O BOX 716 NEWPORT, OR ZIP + 4 97365

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 42b, 42c.

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include 44a, 44b, 44c, 44d, 45a, 45b.

		<b>Yes</b>	<b>No</b>
<b>46</b> Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	<b>46</b>		No

**Part VI Section 501(c)(3) organizations only**  
 All section 501(c)(3) organizations must answer questions 47- 49b and 52, and complete the tables for lines 50 and 51.  
 Check if the organization used Schedule O to respond to any question in this Part VI . . . . .

		<b>Yes</b>	<b>No</b>
<b>47</b> Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .	<b>47</b>		
<b>48</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	<b>48</b>		
<b>49a</b> Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	<b>49a</b>		
<b>b</b> If "Yes," was the related organization a section 527 organization? . . . . .	<b>49b</b>		

**50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

**f** Total number of other employees paid over \$100,000 . . . . . ▶ \_\_\_\_\_

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

**d** Total number of other independent contractors each receiving over \$100,000. . . . . ▶ \_\_\_\_\_

**52** Did the organization complete Schedule A? **NOTE.** All section 501(c)(3) organizations must attach a completed Schedule A . . . . . ▶  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b> Signature of officer ***** CURT ABBOTT CHAIR Type or print name and title	2020-06-08 Date
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name BRYAN P FITZSIMMONS	Preparer's signature	Date 2020-06-08	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00420947
	Firm's name ▶ BRYAN P FITZSIMMONS CPA			Firm's EIN ▶	
	Firm's address ▶ 2015 NW 39TH STREET SUITE 200 LINCOLN CITY, OR 97367			Phone no (541) 994-3333	

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ▶  Yes  No

**Additional Data**

**Software ID:**

**Software Version:**

**EIN:** 94-3206648

**Name:** LINCOLN COUNTY ECONOMIC DEVELOPMENT CORPORATION

**Form 990EZ, Part III - Statement of Program Service Accomplishments**

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<p><b>28</b>            STRATEGIC PLANNING THE ECONOMIC DEVELOPMENT ALLIANCE OF LINCOLN COUNTY WAS CREATED IN 1994 AND CHARGED WITH MAKING A ROAD MAP FOR ECONOMIC DEVELOPMENT IN THE COUNTY CONSEQUENTLY, WE CONSULT WITH ECONOMIC DEVELOPMENT LEADERS IN THE COMMUNITY TO SET AND UPDATE THE GOALS OF THE COUNTY, AND PARTICIPATE IN REGIONAL AND STATEWIDE GOAL SETTING SUCH AS THE CEDS AND OREGON BUSINESS PLAN</p> <p>(Grants \$ )</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . ► <input type="checkbox"/></p>	<b>28a</b>	

**Form 990EZ, Part III - Statement of Program Service Accomplishments**

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<p><b>29</b>                      COMMUNITY AND ECONOMIC DEVELOPMENT GRANT REVIEW THE BOARD OF DIRECTORS SERVES AS THE REVIEW COMMITTEE FOR THE LINCOLN COUNTY COMMUNITY AND ECONOMIC DEVELOPMENT GRANT FUND THE ALLIANCE BOARD REPORTS TO THE BOARD OF COMMISSIONERS AND DELIVERS ITS RECOMMENDATIONS THE CRITERIA ARE UPDATED AND REFINED PERIODICALLY AND EXECUTIVE DIRECTOR CAROLINE BAUMAN HOLDS TRAINING SEMINARS FOR GRANT APPLICANTS TO ASSIST IN THEIR SUCCESS                      (Grants \$ )</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p><b>29a</b></p>	

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<p><b>30</b> SOURCE OF INFORMATION TO THE PUBLIC WE PROVIDE INFORMATION TO PROSPECTIVE BUSINESS OWNERS, CURRENT OWNERS/MANAGERS, AND THE PUBLIC ON THE BUSINESS CLIMATE WE MAINTAIN A LIST OF DEVELOPABLE PROPERTIES AND ASSIST IN MARKETING AS NEEDED  (Grants \$ )</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p><b>30a</b></p>	

**Form 990EZ, Part III - Statement of Program Service Accomplishments**

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<p>4 YAQUINA BAY OCEAN OBSERVING INITIATIVE WE SUPPORT AN ECONOMIC DEVELOPMENT STRATEGY TO MAKE NEWPORT A HUB FOR ALL OCEAN RELATED SCIENCE AND TECHNOLOGY IN THE PACIFIC NORTHWEST THERE IS NOW INCREASING SCIENTIFIC AND ECONOMIC ACTIVITY IN OUR REGION IN ADDITION TO THE MARINE STUDIES CAM PUS SOON TO BE UNDERWAY, OCEAN OBSERVING, MARINE EDUCATION, AND BOAT BUILDING CONTINUE TO BE STRENGTHS 5 ENTERPRISE ZONE MANAGEMENT WE PROVIDE INFORMATION FOR QUALIFYING COMPANIES (CERTAIN INDUSTRIES) TO TAKE ADVANTAGE OF THIS TAX INCENTIVE OFFERED BY THE STATE OF OREGON QUALIFIED APPLICATIONS ARE SUBMITTED AND REVIEWED LOCALLY 6 ACTIVE PARTNERSHIPS THE EDALC IS AN ACTIVE PARTNER WITH CHAMBERS, SMALL BUSINESS DEVELOPMENT, AND THE YAQUINA BAY ECONOMIC FOUNDATION WITH USDA SUPPORT, WE ARE FOCUSING ON MARINE RELATED INDUSTRY IN OUR COUNTY TO CREATE AN INDUSTRY CLUSTER OF SUPPORTIVE ECONOMIC ACTIVITY FOR SEAFOOD PRODUCTS, SCIENTIFIC RESEARCH, AND RENEWABLE ENERGY WE ARE SERVING ENTREPRENEURS AND LOCAL STARTUPS, THROUGH WORKING WITH RAIN (REGIONAL ACCELERATOR AND INNOVATION NETWORK TO PROVIDE SUPPORT FOR THEM</p> <p>(Grants \$ )</p> <p style="text-align: right;">If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	<p style="text-align: right;">63,458</p>



**Form 990EZ, Part IV — List of Officers, Directors, Trustees, and Key Employees**

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV. . . . . 

<b>(a) Name and title</b>	<b>(b) Average hours per week devoted to position</b>	<b>(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)</b>	<b>(d) Health benefits, contributions to employee benefit plans, and deferred compensation</b>	<b>(e) Estimated amount of other compensation</b>
KERRY KEMP TREASURER	1 00	0		
DOUG HOLBROOK BOARD MEMBER	1 00	0		
LINDA ROY BOARD MEMBER	1 00	0		
BRYAN FITZSIMMONS BOARD MEMBER	1 00	0		
CURT ABBOTT CHAIR	1 00	0		
JILL LYON VICE CHAIR	1 00	0		
DOUG HUNT BOARD MEMBER	1 00	0		
LESLEY OGDEN BOARD MEMBER	1 00	0		
TRACY ANTHONY BAILEY SECRETARY	1 00	0		
CARRIE LEWIS BOARD MEMBER	1 00	0		
MICHAEL SMITH BOARD MEMBER	1 00	0		
ROBERT COWEN BOARD MEMBER	1 00	0		
BIRGITTE RYSLINGE BOARD MEMBER	1 00	0		

**SCHEDULE O**  
(Form 990 or 990-EZ)

**Supplemental Information to Form 990 or 990-EZ**

OMB No 1545-0047

**2018**

**Open to Public Inspection**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Department of the Treasury

Name of the organization

LINCOLN COUNTY ECONOMIC DEVELOPMENT CORPORATION

Employer identification number

94-3206648

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16	EXPENSES MARKETING & PROMOTION 1,482 FEES 348 WEB SERVICES 1,815 TRAVEL 1,550 MILEAGE REIMBURSE 3,304 MEALS 2,415 CONFERENCE 5,181 PROFESSIONAL DEVEL 2,986 WORK COMP 227 LIABILITY D&O 1,537 NON-INVESTMENT DEPRECIATION 23 TOTAL 20,868

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART I, LINE 20	PY ADJUSTMENTS -805

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART II, LINE 24	PREPAID EXPENSES AND DEFERRED CHARGES 500 500 5,538 5,538 LESS ACCUMULATED DEPRECIATION 5,338 5,526 TOTAL 700 512

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART II, LINE 26	PAYROLL LIABILITIES 1,508 2,994

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III	TO DELIVER ECONOMIC DEVELOPMENT SERVICES TO FACILITATE CREATION, GROWTH AND RETENTION OF LINCOLN COUNTY BUSINESSES

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART III, LINE 28	STRATEGIC PLANNING THE ECONOMIC DEVELOPMENT ALLIANCE OF LINCOLN COUNTY WAS CREATED IN 1994 AND CHARGED WITH MAKING A ROAD MAP FOR ECONOMIC DEVELOPMENT IN THE COUNTY CONSEQUENTLY, WE CONSULT WITH ECONOMIC DEVELOPMENT LEADERS IN THE COMMUNITY TO SET AND UPDATE THE GOALS OF THE COUNTY, AND PARTICIPATE IN REGIONAL AND STATEWIDE GOAL SETTING SUCH AS THE CEDS AND OREGON BUSINESS PLAN

**990 Schedule O, Supplemental Information**

<b>Return Reference</b>	<b>Explanation</b>
FORM 990-EZ, PART III, LINE 29	COMMUNITY AND ECONOMIC DEVELOPMENT GRANT REVIEW THE BOARD OF DIRECTORS SERVES AS THE REVIEW COMMITTEE FOR THE LINCOLN COUNTY COMMUNITY AND ECONOMIC DEVELOPMENT GRANT FUND THE ALLIANCE BOARD REPORTS TO THE BOARD OF COMMISSIONERS AND DELIVERS ITS RECOMMENDATIONS THE CRITERIA ARE UPDATED AND REFINED PERIODICALLY AND EXECUTIVE DIRECTOR CAROLINE BAUMAN HOLDS TRAINING SEMINARS FOR GRANT APPLICANTS TO ASSIST IN THEIR SUCCESS



## 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III, LINE 30	SOURCE OF INFORMATION TO THE PUBLIC WE PROVIDE INFORMATION TO PROSPECTIVE BUSINESS OWNERS, CURRENT OWNERS/MANAGERS, AND THE PUBLIC ON THE BUSINESS CLIMATE WE MAINTAIN A LIST OF DEVELOPABLE PROPERTIES AND ASSIST IN MARKETING AS NEEDED

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990-EZ, PART III, LINE 31	<p>4 YAQUINA BAY OCEAN OBSERVING INITIATIVE WE SUPPORT AN ECONOMIC DEVELOPMENT STRATEGY TO MAKE NEWPORT A HUB FOR ALL OCEAN RELATED SCIENCE AND TECHNOLOGY IN THE PACIFIC NORTHWEST THERE IS NOW INCREASING SCIENTIFIC AND ECONOMIC ACTIVITY IN OUR REGION IN ADDITION TO THE MARINE STUDIES CAMPUS SOON TO BE UNDERWAY, OCEAN OBSERVING, MARINE EDUCATION, AND BOAT BUILDING CONTINUE TO BE STRENGTHS</p> <p>5 ENTERPRISE ZONE MANAGEMENT WE PROVIDE INFORMATION FOR QUALIFYING COMPANIES (CERTAIN INDUSTRIES) TO TAKE ADVANTAGE OF THIS TAX INCENTIVE OFFERED BY THE STATE OF OREGON QUALIFIED APPLICATIONS ARE SUBMITTED AND REVIEWED LOCALLY</p> <p>6 ACTIVE PARTNERSHIPS THE EDALC IS AN ACTIVE PARTNER WITH CHAMBERS, SMALL BUSINESS DEVELOPMENT, AND THE YAQUINA BAY ECONOMIC FOUNDATION WITH USDA SUPPORT, WE ARE FOCUSING ON MARINE RELATED INDUSTRY IN OUR COUNTY TO CREATE AN INDUSTRY CLUSTER OF SUPPORTIVE ECONOMIC ACTIVITY FOR SEAFOOD PRODUCTS, SCIENTIFIC RESEARCH, AND RENEWABLE ENERGY WE ARE SERVING ENTREPRENEURS AND LOCAL STARTUPS, THROUGH WORKING WITH RAIN (REGIONAL ACCELERATOR AND INNOVATION NETWORK TO PROVIDE SUPPORT FOR THEM</p>