

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2019

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation CONSUELO ZOBEL ALGER FOUNDATION		A Employer identification number 99-0266163	
% CONSUELO ZOBEL ALGER FDN			
Number and street (or P.O. box number if mail is not delivered to street address) 110 NORTH HOTEL STREET	Room/suite	B Telephone number (see instructions) (808) 532-3939	
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96817		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>191,329,906</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) 25,000	25,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities 3,693,714	3,693,714	3,693,714	3,693,714	
	5a Gross rents 201,384	201,384	167,029	167,029	
	b Net rental income or (loss) 174,833				
	6a Net gain or (loss) from sale of assets not on line 10 3,439,065	3,439,065			
	b Gross sales price for all assets on line 6a 127,432,554				
	7 Capital gain net income (from Part IV, line 2)		3,439,065		
	8 Net short-term capital gain				
	9 Income modifications			28,350	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) 319,435	319,435				
12 Total. Add lines 1 through 11 7,678,598	7,678,598	7,299,808	3,889,093		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. 635,444	635,444			635,444
	14 Other employee salaries and wages 422,486	422,486	31,545	31,545	385,175
	15 Pension plans, employee benefits 670,548	670,548			647,056
	16a Legal fees (attach schedule) 32,528	32,528	0	0	33,052
	b Accounting fees (attach schedule) 159,000	159,000	0	0	159,000
	c Other professional fees (attach schedule) 1,073,255	1,073,255	692,411	692,411	397,126
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	588,366	1,702	1,702	47,561
	19 Depreciation (attach schedule) and depletion 206,475	206,475	24,501	24,501	
	20 Occupancy 24,047	24,047			24,047
	21 Travel, conferences, and meetings 232,033	232,033			231,260
	22 Printing and publications 21,451	21,451			22,038
	23 Other expenses (attach schedule) 3,679,467	3,679,467	2,049	2,049	3,252,752
	24 Total operating and administrative expenses. Add lines 13 through 23 7,745,100	7,745,100	752,208	752,208	5,834,511
	25 Contributions, gifts, grants paid 92,733	92,733			0
26 Total expenses and disbursements. Add lines 24 and 25 7,837,833	7,837,833	752,208	752,208	5,834,511	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements -159,235	-159,235				
b Net investment income (if negative, enter -0-)		6,547,600			
c Adjusted net income (if negative, enter -0-)			3,136,885		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	295,755	1,100,749	1,100,749
	3 Accounts receivable ▶ <u>415,941</u>			
	Less: allowance for doubtful accounts ▶ _____	420,001	415,941	415,941
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>106,176</u>			
	Less: allowance for doubtful accounts ▶ _____	102,327	106,176	106,176
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	107,984	83,167	83,167
	10a Investments—U.S. and state government obligations (attach schedule)	12,891,139	17,870,635	17,870,635
	b Investments—corporate stock (attach schedule)	113,931,593	125,944,339	125,944,339
	c Investments—corporate bonds (attach schedule)	33,121,279	34,948,485	34,948,485
	11 Investments—land, buildings, and equipment: basis ▶ <u>974,867</u>			
Less: accumulated depreciation (attach schedule) ▶ <u>730,834</u>	260,615	244,033	1,975,820	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ <u>7,658,218</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>3,878,799</u>	4,404,661	3,779,419	8,413,402	
15 Other assets (describe ▶ _____)	506,443	471,192	471,192	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	166,041,797	184,964,136	191,329,906	
Liabilities	17 Accounts payable and accrued expenses	1,262,550	1,498,585	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	313,168	677,168	
	23 Total liabilities (add lines 17 through 22)	1,575,718	2,175,753	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	164,403,594	182,726,456	
	25 Net assets with donor restrictions	62,485	61,927	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	164,466,079	182,788,383		
30 Total liabilities and net assets/fund balances (see instructions) .	166,041,797	184,964,136		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	164,466,079
2 Enter amount from Part I, line 27a	2	-159,235
3 Other increases not included in line 2 (itemize) ▶ _____	3	18,508,909
4 Add lines 1, 2, and 3	4	182,815,753
5 Decreases not included in line 2 (itemize) ▶ _____	5	27,370
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	182,788,383

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a INVESTMENTS			
b OTHER PHILIPPINES INVESTMENTS			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 117,422,536		113,983,471	3,439,065
b 10,010,018		10,010,018	
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,439,065
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 3,439,065
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,290,567	172,067,824	0.030747
2017	6,219,120	165,138,422	0.03766
2016	6,102,930	154,675,154	0.039456
2015	6,099,404	162,609,385	0.03751
2014	6,699,805	162,689,177	0.041182
2 Total of line 1, column (d)			2 0.186555
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.037311
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 172,527,497
5 Multiply line 4 by line 3			5 6,437,173
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 65,476
7 Add lines 5 and 6			7 6,502,649
8 Enter qualifying distributions from Part XII, line 4			8 5,856,199

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 51,582.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 110 NORTH HOTEL STREET HONOLULU HI ZIP+4 96817

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DELOITTE & TOUCHE LLP 999 BISHOP STREET SUITE 2700 HONOLULU, HI 96813	AUDIT/TAX CONSULTING	197,120
PAULA MORELLI 1511 EHUPUA PLACE HONOLULU, HI 96821	PROGRAM CONSULTING	116,400
MORGAN STANLEY SMITH BARNEY 733 BISHOP STREET SUITE 2800 HONOLULU, HI 96813	INVEST. CONSULTING	277,855
MOLOKAI CHILD ABUSE PREVENTION PATHWAYS PO BOX 1599 KAUNAKAKAI, HI 96748	PROGRAMS/SEMINARS	53,000
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONSUELO FOUNDATION: PROJECTS TARGETING COMMUNITIES; FAMILY STRENGTHENING, LIFE SKILLS PLUS PROGRAM, PROTECTION RECOVERY PROGRAM, CHILD ABUSE PREVENTION & INTERVENTION PROGRAM.	560,595
2 CHILD AND FAMILY SERVICE PHILIPPINES PROJECT: PROTECTION & RECOVERY PROGRAM, LIFE SKILLS PLUS PROGRAM.	332,254
3 CONSUELO FOUNDATION: CAPACITY BUILDING; TRAININGS, ORGANIZATIONAL STRENGTHENING.	227,112
4 CONSUELO FOUNDATION: COMMUNICATIONS AND ADVOCACY; TRAININGS, CAPACITY BUILDING, ADVOCACY.	171,071

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SWEAT EQUITY ADVANCES: PROVIDE FUNDS TO RESIDENTS OF SELF-HELP HOUSING PROJECT FOR IMPROVEMENTS AND OTHER COSTS RELATED TO THEIR HOMES.	1,199
2 _____	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	1,199

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	168,063,716
b	Average of monthly cash balances.	1b	4,906,789
c	Fair market value of all other assets (see instructions).	1c	2,184,314
d	Total (add lines 1a, b, and c).	1d	175,154,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	175,154,819
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,627,322
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	172,527,497
6	Minimum investment return. Enter 5% of line 5.	6	8,626,375

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,834,511
b	Program-related investments—total from Part IX-B.	1b	1,199
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	20,489
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,856,199
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,856,199

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. 1989-06-12

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	3,136,885	3,283,244	2,090,901	1,873,884	10,384,914
b 85% of line 2a	2,666,352	2,790,757	1,777,266	1,592,801	8,827,176
c Qualifying distributions from Part XII, line 4 for each year listed	5,856,199	5,290,567	6,219,120	6,176,810	23,542,696
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	5,856,199	5,290,567	6,219,120	6,176,810	23,542,696
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	0	0	0	0	0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	5,750,917	5,735,594	5,504,614	5,155,839	22,146,964
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	92,733
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash.</p> <p>(2) Other assets.</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization.</p> <p>(2) Purchases of assets from a noncharitable exempt organization.</p> <p>(3) Rental of facilities, equipment, or other assets.</p> <p>(4) Reimbursement arrangements.</p> <p>(5) Loans or loan guarantees.</p> <p>(6) Performance of services or membership or fundraising solicitations.</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2020-11-15	*****	<div style="border: 1px solid black; padding: 2px;"> May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
Signature of officer or trustee	Date	Title	

<p>Paid Preparer Use Only</p> <p>Print/Type preparer's name</p> <p>GREGG K FURUYA</p>	<p>Preparer's Signature</p>	<p>Date</p> <p>2020-11-15</p>	<p>Check if self-employed <input type="checkbox"/></p>	<p>PTIN</p> <p>P00290855</p>
<p>Firm's name ▶ Deloitte Tax LLP</p>				<p>Firm's EIN ▶</p>
<p>Firm's address ▶ 999 BISHOP STREET SUITE 2700 Honolulu, HI 968134454</p>				<p>Phone no. (808) 543-0700</p>

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CONSTANCE H LAU ㊦	CHAIRMAN 6.1	21,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
PATTI J LYONS ㊦	DIRECTOR 12.1	18,000	28,563	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
JEFFREY N WATANABE ㊦	DIRECTOR 5.4	21,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
I PATRICK GRIGGS ㊦	DIRECTOR 6.6	18,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
ALEJANDRO Z PADILLA ㊦	DIRECTOR 7.6	18,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
ROBERT S TSUSHIMA ㊦	DIRECTOR 5.9	18,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
DONALD W LAYDEN ㊦	DIRECTOR 7.8	21,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
HOYT H ZIA ㊦	SECRETARY 5.6	21,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
TIMOTHY E JOHNS ㊦	DIRECTOR 5.8	18,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
RACHAEL WONG ㊦	DIRECTOR 5.4	18,000	0	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
GREGORY AUBERRY ㊦	PRESIDENT & CEO 50.0	255,457	63,538	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				
JONATHAN SAN VUONG ㊦	TREASURER & CFO 50.0	187,987	35,241	0
110 NORTH HOTEL STREET HONOLULU, HI 96817				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD AND FAMILY SERVICE 1001 BISHOP ST STE 780 HONOLULU, HI 96813	NONE	PC	National Imperative Hawaii Summit	5,000
HAWAII CHILDREN'S ACTION NETWORK 850 RICHARDS ST STE 201 HONOLULU, HI 96813	NONE	PC	PARTIALLY SUPPORT THE PRINTING COST OF STATEWIDE CHILD	15,000
HAWAI'I ALLIANCE OF NONPROFIT ORGANIZATION 1020 S BERETANIA ST 2ND FLOOR HONOLULU, HI 96824	NONE	PC	GRANT TO SUPPORT ONE SHARED FUTURE COHORT	15,000
Total ▶ 3a				92,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOLOKAI YOUTH CENTER PO BOX 2047 KAUNAKAKAI, HI 96748	NONE	PC	VIVIAN & VIOLET SPECIAL FUND; ASSISTANCE TO HAWAII FAMILIES	3,299
SALVATION ARMY FAMILY TREATMENT SERVICES 845 22ND AVENUE HONOLULU, HI 96816	NONE	PC	VIVIAN & VIOLET SPECIAL FUND; ASSISTANCE TO HAWAII FAMILIES	11,285
HAWAII ZERO-TO-THREE COURT 4675 KAPOLEI PARKWAY KAPOLEI, HI 96707	NONE	PC	VIVIAN & VIOLET SPECIAL FUND; ASSISTANCE TO HAWAII FAMILIES	2,640
Total ▶ 3a				92,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAPIOLANI HEALTH FOUNDATION 55 MERCHANT ST STE 2600 HONOLULU, HI 96813	NONE	PC	VIVIAN & VIOLET SPECIAL FUND; ASSISTANCE TO HAWAII FAMILIES	3,500
CRIBS FOUNDATION INC NO 30 MAJOR S DIZON ST INDUSTRIAL VALLEY COMPLEX, MARIKINA CITY 1802 RP	NONE	NC	Clothing for the beneficiaries of New Beginnings Program	710
COMMUNITY AND FAMILY SERVICES INTERNATIONAL 8/F GAM BLDG 210 EDSA EXT BRGY 79 PASAY CITY RP	NONE	NC	Support for the education program for children	2,009
Total ▶ 3a				92,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEO PAMBATA FOUNDATION INC ROXAS BLVD CORNER SOUTH DRIVE MANILA 1000 RP	NONE	NC	Support the renovation of Museo Pambata's Children's Rights Room (Karapatan Hall/Kanlungan Hall)	28,965
TULOY FOUNDATION INC TULOY SA DON BOSCO STREETCHILDREN VILLAGE ALABANG ZAPOTE RD SAN JOSE , VILLAGE, MUNTINLU 1770 RP	NONE	NC	SUPPORT FOR THE STREET CHILDREN VILLAGE PROGRAM OF TULOY FOUNDATION, INC.	1,464
SHIFT EDUCATION FOUNDATION INC SOPHIES FARM SHIFT-RSCJ BRGY DONA LUCIA, MONDRAGON, NORTHE 6417 RP	NONE	NC	Support the repairs and restoration of livelihood facilities damaged by Typhoon Kammuri	965
Total ▶ 3a				92,733

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COR JESU COLLEGE INC 540 MANGA ST JUNA SUBDIVISION MATINA DAVAO CITY 8000 RP	NONE	NC	Support for the refurbishment and construction of 50 temp. classrooms post-earthquakes in Oct 2019	2,896
Total ▶ 3a				92,733

TY 2019 Accounting Fees Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING EXPENSE	159,000			159,000

TY 2019 Compensation Explanation**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Person Name	Explanation
CONSTANCE H LAU	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
PATTI J LYONS	PATTI LYONS' COMPENSATION INCLUDES THE FOLLOWING: 1) BOARD MEETING FEES AND HONORARIUM. TIME DEVOTED TO PATTI'S ROLE AS A BOARD MEMBER AND AUDIT COMMITTEE MEMBER IS APPROXIMATELY 15 HOURS PER WEEK. 2) CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS. OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
JEFFREY N WATANABE	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
I PATRICK GRIGGS	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
ALEJANDRO Z PADILLA	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
ROBERT S TSUSHIMA	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
DONALD W LAYDEN	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
HOYT H ZIA	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
TIMOTHY E JOHNS	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.
RACHAEL WONG	OVER THE YEARS, BESIDES ATTENDING QUARTERLY DAY-LONG MEETINGS, BOARD MEMBERS HAVE BEEN REQUIRED TO SPEND AT LEAST 10 DAYS PER YEAR TRAVELING THROUGHOUT THE PHILIPPINES TO VISIT THE FOUNDATION'S PROGRAM PARTNERS AND BENEFICIARIES, WHICH EXCEED THE NORMAL TIME AND COMMITMENT REQUIREMENTS OF MOST NON-PROFITS.

TY 2019 Contractor Compensation Explanation

Name: CONSUELO ZOBEL ALGER FOUNDATION

EIN: 99-0266163

Contractor	Explanation
MOLOKAI CHILD ABUSE PREVENTION PATH	PROGRAMS AND SOCIAL TECHNOLOGIES THROUGH COMMUNITY ENGAGEMENT TO FACILITATE SYSTEM CHANGE AND SOCIAL IMPACT; INNOVATOIN DEVELOPMENT; COACHING, MENTORING, AND TRAINING FELLOW UNDER AINA ENGAGEMENT FELLOWSHIP PROGRAM.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: CONSUELO ZOBEL ALGER FOUNDATION

EIN: 99-0266163

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HI - LAND - HOTEL	2003-01-01	1,376,219		L					
HI - BLDG - HOTEL	2003-01-01	2,688,245	1,881,597			84,008			
HI - FF&E	2003-01-01	296,673	288,523			1,735			
HI - EQUIP - HOTEL	2003-01-01	145,976	114,467			11,075			
HI - EQUIP - KUKUI	2003-01-01	3,878	3,878						
HI - SOFTWARE	2009-01-01	5,250	2,627			437			
HI - ARTWORK	2012-01-01	10,006	0						
BLDG-CITI(NONC)	2003-01-01	974,867	699,048			31,786			
PI - BLDG-CITI (C)	2004-01-01	1,210,959	870,057			39,649			
PI - CONDO UNITS	2003-01-01	246,134	203,165			6,093			
PI - CONDO FURNISH	2005-01-01	41,114	26,556			10,291			
PI - CONSUELO HOME	2009-01-01	40,187	825			1,779			
PI - FF&E	2006-01-01	195,035	171,626			5,714			
PI - OFFICE EQUIP	2006-01-01	82,191	64,996			8,230			
PI - COMPUTERS	2006-01-01	78,873	57,489			4,481			
PI - VEHICLES	2006-01-01	51,900	18,304			1,197			
HI - PIP - LAND	2003-01-01	913,722		L					
HI - PIP - INFRA	2003-01-01	271,856	0						
HI - PIP - HOUSING	2003-01-01	0	0						

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: CONSUELO ZOBEL ALGER FOUNDATION

EIN: 99-0266163

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CRIBS FOUNDATION INC	NO 30 MAJOR S DIZON ST INDUSTRIAL VALLEY COMPLEX MARIKINA CITY 1802 RP	2019-03-21	710	CLOTHING FOR THE BENEFICIARIES OF NEW BEGINNINGS PROGRAM	710	NO	03/21/2019	2019-03-21	THE GRANTOR ENSURED THAT THE GRANT WAS USED FOR ITS INTENDED PURPOSE BY DEPOSITING FUNDS DIRECTLY INTO GRANTEE'S ACCOUNT AND INSTRUCTING GRANTEE OF THE PURPOSE OF THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THAT THE GRANT WAS USED FOR ANY OTHER PURPOSE.
COMMUNITY AND FAMILY SERVICES INTL	8/F GAM BLDG 210 ESDA EXT BRGY 79 PASAY CITY 2600 RP	2019-06-19	2,009	SUPPORT FOR THE EDUCATION PROGRAM FOR CHILDREN	2,009	NO	06/21/2019	2019-06-21	THE GRANTOR ENSURED THAT THE GRANT WAS USED FOR ITS INTENDED PURPOSE BY DEPOSITING FUNDS DIRECTLY INTO GRANTEE'S ACCOUNT AND INSTRUCTING GRANTEE OF THE PURPOSE OF THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THAT THE GRANT WAS USED FOR ANY OTHER PURPOSE.
MUSEO PAMBATA FOUNDATION INC	ROXAS BLVD CORNER SOUTH DRIVE MANILA 1000 RP	2019-12-20	28,965	SUPPORT THE RENOVATION OF MUSEO PAMBATA'S CHILDREN'S RIGHTS ROOM (KARAPATAN HALL/KANLUNGAN HALL)	28,965	NO	12/20/2019	2019-12-20	THE GRANTOR ENSURED THAT THE GRANT WAS USED FOR ITS INTENDED PURPOSE BY DEPOSITING FUNDS DIRECTLY INTO GRANTEE'S ACCOUNT AND INSTRUCTING GRANTEE OF THE PURPOSE OF THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THAT THE GRANT WAS USED FOR ANY OTHER PURPOSE.
TULOY FOUNDATION INC	TULOY SA DON BOSCO STREETCHILDREN VILLAGE ALABANG ZAPOTE RD SAN JOSE, VILLAGE, MUNTINLU 6417 RP	2019-12-31	1,464	SUPPORT FOR THE STREET CHILDREN VILLAGE PROGRAM OF TULOY FOUNDATION, INC.	1,464	NO	12/31/2019	2019-12-31	THE GRANTOR ENSURED THAT THE GRANT WAS USED FOR ITS INTENDED PURPOSE BY DEPOSITING FUNDS DIRECTLY INTO GRANTEE'S ACCOUNT AND INSTRUCTING GRANTEE OF THE PURPOSE OF THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THAT THE GRANT WAS USED FOR ANY OTHER PURPOSE.
SHIFT EDUCATION FOUNDATION INC	SOPHIES FARM SHIFT-RSCJ BRGY DONA LUCIA, MONDRAGON, NORTHE 6417 RP	2019-12-29	965	SUPPORT THE REPAIRS AND RESTORATION OF LIVELIHOOD FACILITIES DAMAGED BY TYPHOON KAMMURI	965	NO	12/29/2019	2019-12-29	THE GRANTOR ENSURED THAT THE GRANT WAS USED FOR ITS INTENDED PURPOSE BY DEPOSITING FUNDS DIRECTLY INTO GRANTEE'S ACCOUNT AND INSTRUCTING GRANTEE OF THE PURPOSE OF THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THAT THE GRANT WAS USED FOR ANY OTHER PURPOSE.
COR JESU COLLEGE INC	540 MANGA ST JUNA SUBDIVISION MATINA DAVAO CITY 8000 RP	2019-12-15	2,896	SUPPORT FOR THE REFURBISHMENT AND CONSTRUCTION OF 50 TEMP. CLASSROOMS POST-EARTHQUAKES IN OCT 2019	2,896	NO	12/15/2019	2019-12-15	THE GRANTOR ENSURED THAT THE GRANT WAS USED FOR ITS INTENDED PURPOSE BY DEPOSITING FUNDS DIRECTLY INTO GRANTEE'S ACCOUNT AND INSTRUCTING GRANTEE OF THE PURPOSE OF THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THAT THE GRANT WAS USED FOR ANY OTHER PURPOSE.

TY 2019 Investments Corporate Bonds Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PAYDEN & RYGEL	17,999,035	17,999,035
BNY MUTUAL FUNDS GROUP	16,949,450	16,949,450

TY 2019 Investments Corporate Stock Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PAYDEN & RYGEL	2,076,371	2,076,371
DREYFUS INST'L RES MM FUND	4,776,191	4,776,191
BANCO DE ORO (PHILIPPINES)	0	0
HBK OFFSHORE FUND, LTD.	0	0
UNION BANK OF THE PHILIPPINES	1,043,556	1,043,556
CHINA BANKING CORPORATION	516,808	516,808
SECURITY BANK	78,966	78,966
BPI PASEO	690,949	690,949
FARALLON CAPITAL OFFSHORE	1,458,524	1,458,524
MONARCH DEBT RECOVERY	0	0
FIDUCIARY MANAGEMENT	37,092,823	37,092,823
D.E. SHAW	1,482,102	1,482,102
BNY MUTUAL FUNDS GROUP	41,789,179	41,789,179
ATLAS ENHANCED FUND, LTD.	1,657,548	1,657,548
METROBANK (PHILIPPINES)	0	0
MILLENNIUM INTERNATIONAL	2,491,709	2,491,709
HOLOCENE ADVISORS OFFSHORE	1,937,177	1,937,177
SHELTER GROWTH	1,178,117	1,178,117
CAMBIAR INVESTORS	10,912,218	10,912,218
BANK OF THE PHILIPPINE ISLANDS	13,236,001	13,236,001
STARBOARD VALUE AND OPP FUND	1,304,871	1,304,871
OZ OVERSEAS FUND, LTD.	62,622	62,622
CASH HELD AT FUND (NIB)	2,158,607	2,158,607

TY 2019 Investments - Land Schedule

Name: CONSUELO ZOBEL ALGER FOUNDATION

EIN: 99-0266163

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BLDG-CITI(NONC)	974,867	730,834	244,033	

**TY 2019 Land, Etc.
Schedule**

Name: CONSUELO ZOBEL ALGER FOUNDATION

EIN: 99-0266163

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HI - LAND - HOTEL	1,376,219		1,376,219	
HI - BLDG - HOTEL	2,688,245	1,965,605	722,640	
HI - FF&E	296,673	290,258	6,415	
HI - EQUIP - HOTEL	145,976	125,542	20,434	
HI - EQUIP - KUKUI	3,878	3,878		
HI - SOFTWARE	5,250	3,064	2,186	
HI - ARTWORK	10,006	0	10,006	
PI - BLDG-CITI (C)	1,210,959	909,706	301,253	
PI - CONDO UNITS	246,134	209,258	36,876	
PI - CONDO FURNISH	41,114	36,847	4,267	
PI - CONSUELO HOME	40,187	2,604	37,583	
PI - FF&E	195,035	177,340	17,695	
PI - OFFICE EQUIP	82,191	73,226	8,965	
PI - COMPUTERS	78,873	61,970	16,903	
PI - VEHICLES	51,900	19,501	32,399	
HI - PIP - LAND	913,722		913,722	
HI - PIP - INFRA	271,856	0	271,856	
HI - PIP - HOUSING	0	0	0	

TY 2019 Legal Fees Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSE	32,528			33,052

TY 2019 Other Assets Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	506,443	471,192	471,192

TY 2019 Other Decreases Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Description	Amount
OTHER COMPREHENSIVE LOSS	27,370

TY 2019 Other Expenses Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	117,139	588	588	137,265
LICENSES/FEES	4,229	1,461	1,461	3,507
STAFF DEVELOPMENT	7,866			7,866
UTILITIES	44,576			47,765
MAINTENANCE	79,316			81,074
SUPPLIES	38,064			-122,782
TELEPHONE	18,842			19,007
MISCELLANEOUS	7,863			-28,907
COMMUNITY RELATIONS	42,786			42,786
EMPLOYEE RELATIONS	7,413			7,413

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY	4,215			2,877
POSTAGE	1,823			2,064
MEALS & ENTERTAINMENT	17,939			18,484
LOSS ON SALE OF EQUIPMENT	124,430			0
DUES & SUBSCRIPTIONS	11,667			12,073
PROGRAM EXPENDITURES	3,145,605			3,030,137
CABLE/INTERNET	5,694			-7,877

TY 2019 Other Income Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GAIN ON SALE OF SELF-HELP HOUSING	281,958		
MISCELLANEOUS INCOME	37,477		

TY 2019 Other Increases Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Description	Amount
RENTAL INCOME ON BOOKS NOT ON RETURN	598
UNREALIZED GAIN	17,816,312
TRANSLATION ADJUSTMENTS	691,999

TY 2019 Other Liabilities Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL TAXES	313,168	677,168

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2019 Other
Notes/Loans Receivable
Long Schedule**

Name: CONSUELO ZOBEL ALGER FOUNDATION

EIN: 99-0266163

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
CHILD AND FAMILY SERVICE PHILIPPINES INC		90,270	88,836	2017-10	2025-10	ANNUAL P&I	4 %		SUSTAINABILITY SUPPORT & CREATION OF NEW PROGRAMS		
CHILD AND FAMILY SERVICE PHILIPPINES INC		16,713	17,340	2018-11	2025-11	ANNUAL P&I	4 %		SUSTAINABILITY SUPPORT & CREATION OF NEW PROGRAMS		

TY 2019 Other Professional Fees Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL SERVICES	1,073,255	692,411	692,411	397,126

TY 2019 Taxes Schedule**Name:** CONSUELO ZOBEL ALGER FOUNDATION**EIN:** 99-0266163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CURRENT NET INVESTMENT INCOME	129,400			0
DEFERRED NET INVESTMENT INCOME	364,000			0
PHILIPPINE INCOME TAX	43,843			0
PAYROLL TAXES	50,523	1,702	1,702	46,961
REAL PROPERTY TAXES	600			600

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
CONSUELO ZOBEL ALGER FOUNDATION

Employer identification number
99-0266163

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 CONSUELO ZOBEL ALGER FOUNDATION

Employer identification number
 99-0266163

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATTI LYONS 3057 PAPALI STREET HONOLULU, HI 96819	\$ 25,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization CONSUELO ZOBEL ALGER FOUNDATION	Employer identification number 99-0266163
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
 CONSUELO ZOBEL ALGER FOUNDATION

Employer identification number
 99-0266163

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	