

# Isometric Standard 1.0.0

Public Consultation Summary

## Context

Isometric held a public consultation on its Isometric Standard 1.0.0. to receive stakeholder input.

The public consultation was announced on [Isometric's website](#) on the 4th of October, 2023. The Standard was open for general feedback until the 18th of December, 2023. The feedback received was considered for incorporation into the Standard, and all stakeholders have been responded to.

This document summarizes the feedback received during the public consultation and the revisions included as a result of the comments.

We want to thank all participants for their time.

## Summary of feedback received

Section	Comment	Resolution
1. Introduction	There are a couple of ways to do this uncertainty quantification: you can scale the number of produced credits to the E[V], you can internalize the uncertainty into the cost, you could have a separate insurance premium so someone is accounting for the uncertainty, etc.	No change. Standard sufficiently explains the decision on uncertainty in capture being handled through scaling the number of issued credits, and uncertainty in storage being handled through a buffer pool.
1.1.2 Principles	A flat offtake fee brings in a different overcrediting incentive to PPs -- to estimate higher credits so that their project is more appealing to buyers who are likely to prefer what amounts to a 5% fee rather than a 15% (for example), i.e. more bang for their buck. Why is a flat fee deemed preferable than a percentage fee, when charged to buyers?	Changed: clarified the price is based on MRV effort as it relates to a specific project type.
1.2.4 Notable Exclusions	Unclear exclusion of point capture	Changed: Removed CCS+. Updated point source carbon capture and storage to only include fossil fuel sources. Added exclusion of Enhanced Hydrocarbon Recovery (EHR).
2.2 Consultation Requirements	Define reasonable request of summary of received public comments	Changed: removed a need for reasonable request.
2.5.3.1 Financial Additionality Considerations	Additionality - It should include reference to any subsidies and tax incentives that are received and not just revenues from sales of products or services.	Changed: clarified that tax incentives and government subsidies should be considered as revenue streams.
2.5.3.1 Financial Additionality Considerations	The financial additionality requirement where it says that to also show IRR sheet with carbon revenue is not auditable.	Changed: removed a need for an IRR that includes carbon revenue, leaving baseline IRR required.
2.5.3.1 Financial	It is preferable to increase the	No change. This will be considered in the

Additionality Considerations	comprehensiveness of requirements around financial assessment.	future.
2.5.7 Uncertainty in Removals	Define sensitivity analysis better.	Changed: clarified guidelines for sensitivity analysis.
2.5.7 Uncertainty in Removals	-	Added guidance on how to implement various options in quantifying uncertainty.
2.5.10 GHG Accounting Policies	Quantification must be based on ISO 14064-2 principles and not LCA.	Changed: clarified the nomenclature.
3.4 Project Crediting	Unclear if Project Crediting can be extended.	Changed: clarified that there is currently no maximum renewal limit.
3.7 Environmental & Social Impacts	Safeguards could be made a bit more comprehensive in the standard.	Changed: improved the comprehensiveness to fully align.
3.8 Data Sharing (new section)	Standard could require data resulting from the project to be transparently shared.	Changed: added a section stipulating what data needs to be shared publicly, and what can be anonymised.
4.1 VVB Qualification Requirements	Only accredited VVBs in relevant standards and sectoral scope should be allowed.	No change. Required by VVB Policy, and Protocols will include relevant sectoral scopes based on the project type.
4.3 Materiality Threshold	Define what constitutes a materiality threshold.	Changed: updated guidelines to provide a non-exhaustive list of examples.
5.1 Credit Attributes	Country of removal has to be included.	Changed: included country of removal as an attribute.
5.6 Reversals and Buffer Pools	What will be done in the case that the company goes out of business or stops issuing instead? In such a case, it seems prior issuances/retirements that were reversed won't be made whole.	Changed: clarified that those situations will be addressed on an individual basis.
5.6.1 Reversals	It should be clear that the credit has been canceled from the buffer pool in case of a reversal.	Changed: introduced a cancellation status of credits.
5.6.2 Buffer Pools	In the buffer pool questionnaire there is no consideration for trapping mechanisms like multiple confining layers, CO <sub>2</sub> dissolution or solidification.	Changed: updated the questionnaire to incorporate it.