

Isometric Standard 1.5.0

Public Consultation Summary

Context

Isometric held a public consultation on the 1.5.0 update to its Isometric Standard, in order to receive stakeholder input.

The public consultation was announced on Isometric's website on the 13th of September, 2024. The Standard was open for general feedback until the 14th of October, 2024. The feedback received was considered for incorporation into the Standard, and all stakeholders have been responded to.

This document summarizes the feedback received during the public consultation and the revisions included as a result of the comments.

We want to thank all participants for their time.

Summary of feedback received

Section	Comment	Resolution
2.5.3.1 Financial Additionality Considerations	<p>Broader implication of additionality assessments</p> <ul style="list-style-type: none">- Project based additionality assessments may be hampering the acceleration that is needed for the transition.- If carbon removal technologies are viewed through the diffusion of innovations theory, overcoming the significant barriers from innovators/early adopters to early majority requires subsidies or government interventions. Until these support systems make carbon removal technologies economically viable, they require carbon finance.	<p>No change. We understand the concern shared but believe that the current additionality rules as set out in the Standard do allow a Project Proponent to leverage government subsidies as well as carbon finance in order to make projects viable.</p>
2.5.3.1 Financial Additionality Considerations	<p>More project specific implication of additionality assessments</p> <ul style="list-style-type: none">- Today, offtake agreements are being signed for 10+ years. Assessment of additionality should extend to a longer period that accounts for the risk that the carbon markets don't exist beyond the 10+ year time period that the standard is reviewing.- With significant costs for industrial removal projects, the additionality assessment should consider how the projects could exist if carbon finance is no longer available/no longer needed after it is built and under operation.- Currently, the way the additionality assessment is reviewed, the risk is solely on the Project Proponent.	<p>No change. This proposal requires further analysis on our side and we'll consider taking it into account in the future revisions of the Standard.</p>