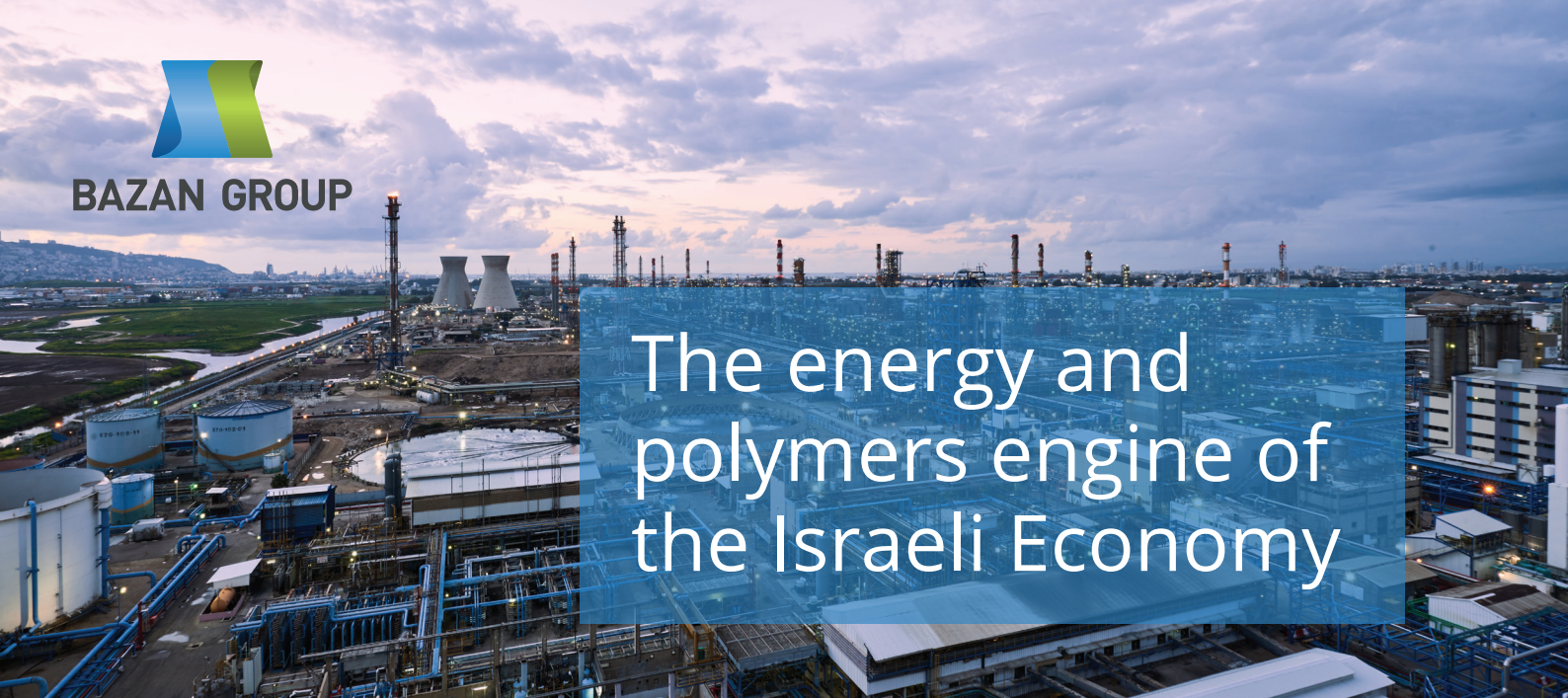




BAZAN GROUP



The energy and polymers engine of the Israeli Economy

Bazan Group is the largest energy and petrochemicals group of Israel and is the driving engine of the Israeli economy, supplying all varieties of fuels as well as essential other raw materials for many manufacturers in the state. The group's facilities, located in the Haifa Bay area, comprises one of the largest and sophisticated refinery and petrochemicals complexes in the east Mediterranean basin, with Nelson complexity index (for the refinery itself only) of 9.1. Its modern facilities enable Bazan to produce a large variety of oil refinery products for industry, transportation, agriculture, infrastructures and household consumption.

Bazan has a maximum production capacity of 9.8 million tons of crude oil per year (197,000 barrels per day). About 70% of the Company's products are distributed in the domestic market, while the remainder is exported, primarily for the eastern Mediterranean.

Bazan Group comprises of three industrial companies operating in Israel, primarily in the production of petroleum products, polymers used as raw materials in the plastics industry and aromatics compounds for the chemicals and petrochemicals industries.

The Group's plants operate synergistically in one compound in the Haifa bay, allowing Bazan to optimize the output of the refinery facilities. The flexibility of its production units and the integrated management of the facilities, enable Bazan to maximize its profit margins and create cost efficiency across the production, as well as operate in flexibility utilizing the most from market changes and opportunities. The Company also supplies

power services to industrial customers in the Haifa Bay area as well as infrastructure services (storage and logistics of fuel products). In addition to its domestic operation, the Group owns and operates polypropylene plant in Holland and marketing hubs (including storage) in various relevant markets in the world. For more details please visit our website – www.bazan.co.il

Bazan Group also focuses in innovation, mainly in the energy and plastic industries and won a governmental tender for the establishing and operating of innovation lab in the fields of environmental technologies and sustainability, encouraging and cultivating innovative ideas and growing technologies.

Bazan is a public company traded in the Tel-Aviv stock exchange, with the largest shareholder being the Israel corporation ltd.

For more information and enquiring about possible cooperation with Bazan Group, please contact the following -

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Other issues - Mr. Eli Mordoch, Company secretary: Emordoch@bazan.co.il