

SONAR

FOR CROSS BORDER PAYMENTS



What is the Challenge & Opportunity?

Correspondent banks are de-risking respondent banks and PSP's due to high compliance and risk costs which is directly reducing revenue, customer choice and financial inclusion. With cross-border payments between businesses will reach \$35 trillion by 2022 SONAR provides the only solution in cross-border payments where risk and revenue are no longer a trade-off.



Target Market & Value Proposition

Correspondent Bank	Respondent Bank & PSP
<i>You don't have to de-risk when you can grow your payment ecosystem</i>	<i>Business enabler to onboard 3rd parties</i>
<i>Confidently expand revenue corridors to medium/high-risk banks and countries</i>	<i>Open and maintain direct relationship with large financial institutions</i>
<i>Acquire a "full picture" view of risk across all network players</i>	<i>Trusted safety stamp with common standards approved by large financial institutions</i>
<i>Provide personalization and agile solutions.</i>	<i>Out of the box SAAS solution</i>

Community of responsible global commerce financial service providers and regulators

Accurate assessment of risk and enabling safe, secure cross-border payments which can be up and running within days


Identify new, large criminal schemes in a timely manner & de-risks nested transaction

GROW YOUR BUSINESS BY UP TO



50%

REDUCE NUMBER OF FALSE POSITIVES BY



99%

DETECTION WORTHY



95%

REDUCE INVESTIGATION TIME



50%

EXISTING RISK COVERAGE



100%

IDENTIFIES UNKNOWN CASES IN PROJECTS



100%



What is the solution?

Full Transaction Path - Complete transparency of risk across complex, multi-bank global transactions via full-stack ML and rules platform.



- *Considers all the participants present in a payment chain*
- *Uncover unknown activity in the transactional "full path"*
- *Accurate assessment of risk for cross border payments*

Pseudo-Customer Identity - Creates proxies of banks and customers to illuminate otherwise invisible risk to FIs due to lack of data and inability to identify complex risk patterns.



- *Isolate high-risk Originator or Beneficiary activity*
- *Uncover unknown risk in non-customer (pseudo) activity*
- *Understand underlying party behavior in all transactions*



Why 'tick box' rules framework is no longer good enough

- Identifies safe new revenue streams
- Meet global standards and regulatory expectations
- Reduces the need for correspondent banks to de-risk respondent banks and PSP's
- Significantly enhances risk coverage and operational efficiency



How Easy Can it Be Deployed

- Available now as a SAAS, private cloud or on-premise deployment
- Implemented and providing value within days, not months/years.

For more information

info@thetaray.com

Europe, Middle East & Africa
emea@thetaray.com

North America
na@thetaray.com

Latin America
latam@thetaray.com

Asia Pacific
apac@thetaray.com

 **THETARAY**
thetaray.com