SEB LLC



"....the right to a decent, safe and suitable living environment...."

March 21st, 2019

Rori Stumpf Chariman – Medway Zoning Board of Appeals 155 Village Street Medway, MA 02053

Re: Request of partial waiver of Application Fee for Chapter 40B Comprehensive Permit Application for "39 Main" Filing with the ZBA

Applicant: SLV Medway I, LLC

Dear Mr. Chairman:

SLV Medway I, LLC is excited to be submitting an application for a Comprehensive Permit to construct a 190 unit apartment community. We sincerely look forward to engaging in the public hearing process with both the Board and the Medway community.

In preparing the Comprehensive Permit Application, we reviewed the "Rules & Standards for Comprehensive Permit Applications" issued by the Town of Medway on September 20th 2004. We were surprised to see the magnitude of the fee schedule included as part of those standards. According to that fee schedule, the Application Fee for this proposal would be \$49,500.

As the Zoning Board is likely aware, SLV Medway I, LLC has spent many months working with the Board of Selectmen, Town Manager and the Community and Economic Development Department in a collaborative effort on this proposal. This is a "friendly" 40B approved through the DHCD Local Initiative Program. As part of that collaboration, we agreed to a very significant financial mitigation package of \$2,000,000, details of which are contained in the executed Development Agreement dated January 7th 2019 and signed by the Board of Selectmen. In addition, and as part of that financial package, we also agreed to a payment of \$100,000 to the Town on or before May 9th 2019. Obviously this payment will be made far in advance of the conclusion of this public hearing and is for a Town benefit that has no direct connection to our proposed project.

In consideration of the material and significant financial contributions we have already committed to, we would respectfully request that the ZBA grant a partial waiver from the Application Filing Fee, reducing the requested fee from \$49,500 to \$10,000; a fee which is more consistent with application filing fees charged by other municipalities on similarly sized projects.

We are hopeful you find this partial wavier request to be fair and equitable in light of the negotiations and financial commitments that have previously been made.

We look forward to our first public hearing.

Sincerely,

Geoffrey Engler

Manager of SLV Medway I, LLC