MEDWAY MUNICIPAL COMPLEX & SCHOOL ROOFS PROJECTS: INVESTING TODAY FOR THE FUTURE

PROJECTED COSTS

NEW FACILITY CONSTRUCTION:	$87,989,470.00
OTHER COSTS (Furnishings, Equipment, Contingency, etc):	$15,198,000.00
SCHOOL ROOFS:	$12,800,000.00
TOTAL PROJECT:	$115,987,000.00



PROJECTED FUNDING SOURCES:
(Available In March 2027)

FACILITY STABILIZATION:	$13,300,000.00
ENTERPRISE FUNDS:	$ 1,000,000.00
TOTAL “CASH” AVAILABLE 3/27:	$14,300,000.00



AMOUNT NEEDED FOR BORROWING:
(March STM 2027)

NEW FACILITY & ROOFS COSTS:	$115,987,470.00
AVAILABLE FUNDS:	$ 14,300,000.00
TOTAL BORROWING AUTH.:	$101,687,470.00



PROJECTED ANNUAL DEBT SERVICE

NEW FACILITY & ROOFS COSTS: $115,987,470.00

AVAILABLE FUNDS: $14,300,000.00

TOTAL BORROWING AUTH.: $101,687,470.00

ANNUAL PROJ. BUDGET REQUIREMENT (Ongoing): $ 6,150,00.00

(Includes Phased BAN Costs)



PROJECTED ANNUAL FUNDING

EMS FUNDS:	$ 100,000.00
ENTERPRISE FUNDS:	$ 500,000.00
GENERAL FUND:	$ 200,000.00
DEBT CAPACITY:	$ 1,790,000.00
MEDWAY ENERGY CENTER PILOT:	$ 3,000,000.00
TOTAL ANNUAL FUNDING:*	$ 5,590,000.00



NEEDED vs. AVAILABLE

ANNUAL PROJ. BUDGET REQUIREMENT (Ongoing): *(Includes Phased BAN Costs)*	$ 6,150,000.00
PROJECTED REVENUE:	$ 5,590,000.00
EST. DEBT EXCLUSION FUNDING:	$ 560,000.00



ESTIMATED DEBT EXCUSION IMPACTS

PROJECTED RANGE: $80.00 TO $190.00

Estimated Impact On Average Home Annually - This is a Cumulative Total NOT Annual Increase

Debt Exclusion Costs Will Be Phased In Beginning In Fiscal Year 2029



ASSUMES AVERAGE HOME VALUE - $716,000

NOTABLE ASSUMPTIONS

1) Borrowing Costs Assumed at 4.5% (3.5% BAN)

2) Project Contingencies at 7% *(Est. $6.15)*

3) MEC Facility COD Late 2029/Early 2030

4) Additional One-Time Funds Can Reduce Borrowing Costs

5) Other Potential New Revenue Sources Not Calculated Here – Reserved For Future Needs

6) External Economic & Budget Changes (State Aid, Budget Changes) Are Not Factored BUT HAVE BEEN PLANNED FOR.



WHAT'S NEXT

1) Fall Town Meeting – November 9 – Transfer of Funds to Stabilization & New Growth Approp.

2) Formal Bidding Begins December 1st – Continues Into Early January

3) Review of Bids During January

4) Establishment of GMP – End of January

5) Warrant Finalization – Early February

6) Special Town Meeting – March 1st

7) Special Election – March 9th



QUESTIONS……AND……..

THANK YOU!!

