Bruce Clork hus the organil adopted 5/19/81

LOCAL LAW NO. 3, TOWN OF VOLNEY, OSWEGO COUNTY, NEW YORK, FOR THE YEAR 1981:

A LOCAL LAW FOR THE PRESERVATION OF VETERANS' EXEMPTIONS FROM TAXATION ON REAL PROPERTY WITH RESPECT TO THE RATIOS THEREOF

Be it enacted by the Town of Volney of the County of Oswego, New York, as follows:

BECTION 1 - TITLE;

This Local Law shall be known as the "Veterans' Proportional Exemption Law of the Town of Volney."

SECTION 2 - PURPOSE:

The purpose of this Local Law is to preserve the ratio which each veterans' exemption from taxation on real property bears to the total assessed value of the real property for which such exemption has been granted whenever such total assessed value increases or decreases due only to a change in the manner of assessing.

SECTION 3 - DEFINITIONS:

The meanings of words and expressions as used in this Local Law shall be identical to their meanings as used in Sections
Three Hundred Seven and Four Hundred Fifty-Eight, as amended, of the Real Property Tax Law of the State of New York.

SECTION 4 - REQUIREMENTS:

(a) If the ratio between the exemption granted under Subdivision One of Section Four Hundred Fifty-eight of the Real Property Tax Law of the State of New York and the total assessed value of the

real property for which such exemption has been granted increases or decreases due only to a change in the manner of assessing, other than a court ordered full value assessment, in the Town, the amount of the exemption heretofore or hereafter granted shall be increased or decreased in such subsequent year in the same proportion as the total assessed value has been increased or decreased.

(b) Such adjustment shall be made by the assessors in the manner provided in paragraph three of Subdivision One of Section Four Hundred Fifty-eight of the Real Property Tax Law of the State of New York, and no application therefore need be filed by or on behalf of any owner of any eligible property.

SECTION 5 - SEPARABILITY:

If any part of this Local Law shall be found invalid, such invalidity shall apply only to such part, and the remainder of the Law shall remain valid and effective.

SECTION 6 - REPEAL

All Local Laws or Ordinances or parts of Local Laws or Ordinances in conflict with any part of this Local Law are hereby repealed.

SECTION 7 EFFECTIVE DATE:

This Local Law shall take effect twenty days after its final adoption and after filing in the Office of the Secretary of State.

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