

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Volney

County of Oswego

For the Fiscal Year Ended 12/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Volney

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	422,329	A200	567,343
TOTAL Cash	422,329		567,343
Accounts Receivable	63,018	A380	
TOTAL Other Receivables (net)	63,018		0
Due From Other Funds	84,386	A391	123,550
TOTAL Due From Other Funds	84,386		123,550
TOTAL Assets	569,733		690,892

TOWN OF Volney
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(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	22,818	A600	
TOTAL Accounts Payable	22,818		0
Other Liabilities	2,989	A688	
TOTAL Other Liabilities	2,989		0
TOTAL Liabilities	25,807		0
Fund Balance			
Assigned Appropriated Fund Balance		A914	250,000
TOTAL Assigned Fund Balance	0		250,000
Unassigned Fund Balance	543,926	A917	440,892
TOTAL Unassigned Fund Balance	543,926		440,892
TOTAL Fund Balance	543,926		690,892
TOTAL Liabilities, Deferred Inflows And Fund Balance	569,733		690,892

TOWN OF Volney
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	216,324	A1001	228,395
TOTAL Real Property Taxes	216,324		228,395
Other Payments In Lieu of Taxes	53,462	A1081	52,846
Interest & Penalties On Real Prop Taxes	7,570	A1090	7,003
TOTAL Real Property Tax Items	61,032		59,849
Non Prop Tax Dist By County	198,771	A1120	180,268
TOTAL Non Property Tax Items	198,771		180,268
Clerk Fees	4,358	A1255	4,330
Other General Departmental Income	455	A1289	165
Safety Inspection Fees	1,800	A1560	950
Park And Recreational Charges	1,110	A2001	360
Zoning Fees		A2110	130
Planning Board Fees	65	A2115	65
TOTAL Departmental Income	7,788		6,000
Interest And Earnings	197	A2401	341
Commissions	40,775	A2450	41,992
TOTAL Use of Money And Property	40,972		42,333
Games of Chance	50	A2530	50
Bingo Licenses	1,402	A2540	2,016
Dog Licenses	12,579	A2544	12,387
Licenses, Other	88	A2545	210
Building And Alteration Permits	14,411	A2555	11,628
Permits, Other	150	A2590	350
TOTAL Licenses And Permits	28,680		26,640
Fines And Forfeited Bail	51,753	A2610	55,467
TOTAL Fines And Forfeitures	51,753		55,467
Sales, Other	65	A2655	75
Sales of Equipment	11,500	A2665	4,620
Insurance Recoveries		A2680	1,788
TOTAL Sale of Property And Compensation For Loss	11,565		6,483
Unclassified (specify)	249	A2770	
TOTAL Miscellaneous Local Sources	249		0
St Aid, Revenue Sharing	37,266	A3001	
St Aid, Mortgage Tax	73,334	A3005	136,106
St Aid, Youth Programs		A3820	2,066
St Aid, Conservation Programs		A3910	281
TOTAL State Aid	110,600		138,453
TOTAL Revenues	727,734		743,889
TOTAL Revenues	727,734		743,889

TOWN OF Volney
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	23,049	A10101	23,510
Legislative Board, Contr Expend	498	A10104	60
TOTAL Legislative Board	23,547		23,570
Municipal Court, Pers Serv	73,773	A11101	75,249
Municipal Court, Contr Expend	3,034	A11104	2,198
TOTAL Municipal Court	76,807		77,446
Supervisor,pers Serv	34,703	A12201	37,140
Supervisor,contr Expend	4,352	A12204	4,909
TOTAL Supervisor	39,056		42,049
Tax Collection,pers Serv	6,400	A13301	6,528
Tax Collection,contr Expend	5,229	A13304	4,079
TOTAL Tax Collection	11,629		10,607
Budget, Pers Serv	1,167	A13401	1,191
TOTAL Budget	1,167		1,191
Assessment, Pers Serv	46,880	A13551	45,875
Assessment, Equip & Cap Outlay		A13552	162
Assessment, Contr Expend	2,484	A13554	4,925
TOTAL Assessment	49,364		50,962
Exp On Prop Acq For Taxes, Contr Expend	1,533	A13644	
TOTAL Exp On Prop Acq For Taxes	1,533		0
Clerk,pers Serv	46,944	A14101	46,179
Clerk,equip & Cap Outlay	53	A14102	2,409
Clerk,contr Expend	3,116	A14104	615
TOTAL Clerk	50,112		49,204
Law, Contr Expend	7,542	A14204	9,153
TOTAL Law	7,542		9,153
Personnel, Pers Serv	1,815	A14301	1,851
TOTAL Personnel	1,815		1,851
Elections, Contr Expend	260	A14504	
TOTAL Elections	260		0
Operation of Plant, Pers Serv	9,168	A16201	10,141
Operation of Plant, Contr Expend	38,404	A16204	30,503
TOTAL Operation of Plant	47,572		40,644
Central Storeroom Contr Expend	3,087	A16604	1,668
TOTAL Central Storeroom Contr Expend	3,087		1,668
Central Print & Mail Contr Expend	4,694	A16704	4,347
TOTAL Central Print & Mail Contr Expend	4,694		4,347
Unallocated Insurance, Contr Expend	45,899	A19104	45,381
TOTAL Unallocated Insurance	45,899		45,381
Municipal Assn Dues, Contr Expend	2,200	A19204	
TOTAL Municipal Assn Dues	2,200		0
TOTAL General Government Support	366,284		358,073
Police, Pers Serv	2,232	A31201	3,680
Police, Contr Expend	240	A31204	480
TOTAL Police	2,472		4,160

TOWN OF Volney
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Traffic Control, Contr Expen	595	A33104	600
TOTAL Traffic Control	595		600
Control of Animals, Pers Serv	19,274	A35101	18,289
Control of Animals, Equip & Cap Outlay	28,449	A35102	260
Control of Animals, Contr Expend	4,973	A35104	2,946
TOTAL Control of Animals	52,695		21,494
TOTAL Public Safety	55,762		26,254
Registrar of Vital Statistics, Pers Serv		A40201	4,000
Registrar of Vital Stat Contr Expend		A40204	143
TOTAL Registrar of Vital Stat Contr Expend	0		4,143
TOTAL Health	0		4,143
Street Admin, Pers Serv	57,805	A50101	59,250
Street Admin, Contr Expend	1,446	A50104	1,629
TOTAL Street Admin	59,251		60,879
Garage, Contr Expend	9,740	A51324	13,563
TOTAL Garage	9,740		13,563
Street Lighting, Contr Expend	8,567	A51824	8,597
TOTAL Street Lighting	8,567		8,597
TOTAL Transportation	77,558		83,039
Programs For Aging, Contr Expend	6,264	A67724	5,042
TOTAL Programs For Aging	6,264		5,042
Other Eco & Dev, Contr Expend	11,067	A69894	
TOTAL Other Eco & Dev	11,067		0
TOTAL Economic Assistance And Opportunity	17,331		5,042
Parks, Contr Expend	1,387	A71104	5,695
TOTAL Parks	1,387		5,695
Youth Prog, Pers Serv	3,896	A73101	3,974
Youth Prog, Contr Expend	3,886	A73104	3,965
TOTAL Youth Prog	7,782		7,939
Historian, Pers Serv	2,382	A75101	2,382
Historian, Contr Expend	606	A75104	1,257
TOTAL Historian	2,988		3,639
Celebrations, Contr Expend	1,368	A75504	1,626
TOTAL Celebrations	1,368		1,626
TOTAL Culture And Recreation	13,525		18,899
Zoning, Pers Serv	11,690	A80101	11,509
Zoning, Contr Expend	170	A80104	48
TOTAL Zoning	11,860		11,557
Planning, Pers Serv	12,104	A80201	11,794
Planning, Contr Expend	125	A80204	29
TOTAL Planning	12,229		11,824
Comm Beautification, Contr Expend		A85104	600
TOTAL Comm Beautification	0		600
Code Enforcements, Pers Serv	35,778	A86641	35,689

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Code Enforcements, Equip & Cap Outlay	2,200	A86642	1,300
Code Enforcements, Contr Expend	6,057	A86644	3,007
TOTAL Code Enforcements	44,035		39,996
Cemetery, Contr Expend	1,000	A88104	892
TOTAL Cemetery	1,000		892
TOTAL Home And Community Services	69,124		64,869
State Retirement System	13,616	A90108	17,862
Police & Firemen Retirement, Empl Bnfts	6,240	A90158	8,640
Social Security, Employer Cont	29,500	A90308	30,196
Disability Insurance, Empl Bnfts	1,161	A90558	935
Other Employee Benefits (spec)	6,000	A90898	6,000
TOTAL Employee Benefits	56,517		63,633
Other Debt, Principal		A97896	5,825
Additional Description BACK TAXES ON GREAT BEAR PROPERTY			
TOTAL Debt Principal	0		5,825
TOTAL Expenditures	656,101		629,778
TOTAL Expenditures	656,101		629,778

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	596,238	A8021	543,926
Prior Period Adj -Increase In Fund Balance		A8012	32,855
Prior Period Adj -Decrease In Fund Balance	123,945	A8015	
Restated Fund Balance - Beg of Year	472,293	A8022	576,781
ADD - REVENUES AND OTHER SOURCES	727,734		743,889
DEDUCT - EXPENDITURES AND OTHER USES	656,101		629,778
Fund Balance - End of Year	543,926	A8029	690,892

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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	228,395	A1049N	232,833
Est Rev - Departmental Income	10,290	A1299N	10,310
Est Rev - Use of Money And Property	40,000	A2499N	43,000
Est Rev - Licenses And Permits	29,070	A2599N	34,050
Est Rev - Fines And Forfeitures	75,000	A2649N	75,000
Est Rev - State Aid	88,957	A3099N	88,957
TOTAL Estimated Revenues	471,712		484,150
Appropriated Fund Balance	306,888	A599N	313,648
TOTAL Estimated Other Sources	306,888		313,648
TOTAL Estimated Revenues	778,600		797,798

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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	426,277	A1999N	429,752
App - Public Safety	35,424	A3999N	35,754
App - Health	4,300	A4999N	4,300
App - Transportation	104,900	A5999N	98,900
App - Economic Assistance And Opportunity	6,389	A6999N	6,389
App - Culture And Recreation	21,916	A7999N	22,095
App - Home And Community Services	69,394	A8999N	70,608
App - Employee Benefits	60,000	A9199N	80,000
TOTAL Appropriations	728,600		747,798
Other Budgetary Purposes	50,000	A962N	50,000
TOTAL Other Uses	50,000		50,000
TOTAL Appropriations	778,600		797,798

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	556,067	DA200	801,621
TOTAL Cash	556,067		801,621
Accounts Receivable	20,055	DA380	
TOTAL Other Receivables (net)	20,055		0
TOTAL Assets	576,122		801,621

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	27,718	DA600	9,456
TOTAL Accounts Payable	27,718		9,456
TOTAL Liabilities	27,718		9,456
Fund Balance			
Assigned Appropriated Fund Balance	27,770	DA914	300,000
Assigned Unappropriated Fund Balance	520,634	DA915	492,165
TOTAL Assigned Fund Balance	548,404		792,165
TOTAL Fund Balance	548,404		792,165
TOTAL Liabilities, Deferred Inflows And Fund Balance	576,122		801,621

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	748,813	DA1001	735,320
TOTAL Real Property Taxes	748,813		735,320
Sales Tax (from County)	137,461	DA1120	222,480
TOTAL Non Property Tax Items	137,461		222,480
Snow Removal Services-Other Govts	177,708	DA2302	198,052
Misc Revenue From Other Govt	12,698	DA2389	
TOTAL Intergovernmental Charges	190,405		198,052
Interest And Earnings	276	DA2401	733
TOTAL Use of Money And Property	276		733
Sales of Equipment	71,095	DA2665	21,192
Insurance Recoveries	5,813	DA2680	
TOTAL Sale of Property And Compensation For Loss	76,908		21,192
Refunds of Prior Year's Expenditures	86	DA2701	689
TOTAL Miscellaneous Local Sources	86		689
Interfund Revenues		DA2801	9,160
TOTAL Interfund Revenues	0		9,160
St Aid, Consolidated Highway Aid	205,190	DA3501	205,212
TOTAL State Aid	205,190		205,212
TOTAL Revenues	1,359,139		1,392,838
TOTAL Revenues	1,359,139		1,392,838

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Streets, Pers Serv	163,122	DA51101	165,139
Maint of Streets, Contr Expend	133,374	DA51104	150,135
TOTAL Maint of Streets	296,496		315,274
Perm Improve Highway, Equip & Cap Outlay	175,407	DA51122	228,609
TOTAL Perm Improve Highway	175,407		228,609
Machinery, Pers Serv	54,612	DA51301	69,950
Machinery, Equip & Cap Outlay	62,418	DA51302	
Machinery, Contr Expend	33,062	DA51304	22,379
TOTAL Machinery	150,092		92,329
Brush And Weeds, Pers Serv	39,333	DA51401	39,928
Brush And Weeds, Contr Expend	9,854	DA51404	4,532
TOTAL Brush And Weeds	49,187		44,460
Snow Removal, Pers Serv	95,811	DA51421	143,900
Snow Removal, Contr Expend	54,786	DA51424	65,550
TOTAL Snow Removal	150,596		209,450
Services Other Govts, Pers Serv	49,299	DA51481	45,560
TOTAL Services Other Govts	49,299		45,560
TOTAL Transportation	871,077		935,683
State Retirement, Empl Bnfts	58,550	DA90108	61,430
Social Security , Empl Bnfts	30,590	DA90308	35,256
Worker's Compensation, Empl Bnfts	167	DA90408	
Disability Insurance, Empl Bnfts	207	DA90558	204
Hospital & Medical (dental) Ins, Empl Bnft	93,353	DA90608	116,465
TOTAL Employee Benefits	182,867		213,355
TOTAL Expenditures	1,053,944		1,149,038
TOTAL Expenditures	1,053,944		1,149,038

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	244,844	DA8021	548,404
Prior Period Adj -Increase In Fund Balance		DA8012	
Prior Period Adj -Decrease In Fund Balance	1,634	DA8015	
Restated Fund Balance - Beg of Year	243,210	DA8022	548,404
ADD - REVENUES AND OTHER SOURCES	1,359,139		1,392,838
DEDUCT - EXPENDITURES AND OTHER USES	1,053,944		1,149,038
Fund Balance - End of Year	548,404	DA8029	792,204

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	735,320	DA1049N	701,306
Est Rev - Non Property Tax Items	145,000	DA1199N	150,000
Est Rev - Intergovernmental Charges	135,000	DA2399N	155,000
Est Rev - Miscellaneous Local Sources		DA2799N	8,000
Est Rev - State Aid	165,000	DA3099N	155,000
TOTAL Estimated Revenues	1,180,320		1,169,306
Appropriated Fund Balance	1,730	DA599N	-17,256
TOTAL Estimated Other Sources	1,730		-17,256
TOTAL Estimated Revenues	1,182,050		1,152,050

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	851,800	DA5999N	851,800
App - Employee Benefits	255,250	DA9199N	225,250
TOTAL Appropriations	1,107,050		1,077,050
Other Budgetary Purposes	75,000	DA962N	75,000
TOTAL Other Uses	75,000		75,000
TOTAL Appropriations	1,182,050		1,152,050

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets	0		0

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	61,250	H630	38,297
TOTAL Due To Other Funds	61,250		38,297
TOTAL Liabilities	61,250		38,297
Fund Balance			
Assigned Appropriated Fund Balance		H914	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-61,250	H917	-38,297
TOTAL Unassigned Fund Balance	-61,250		-38,297
TOTAL Fund Balance	-61,250		-38,297
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	300	H2401	
TOTAL Use of Money And Property	300		0
Fed Aid, Water Cap Proj		H4991	441,231
TOTAL Federal Aid	0		441,231
TOTAL Revenues	300		441,231
Serial Bonds		H5710	1,133,000
Bond Anticipation Notes	1,150,000	H5730	
Bans Redeemed From Appropriations		H5731	17,000
TOTAL Proceeds of Obligations	1,150,000		1,150,000
TOTAL Other Sources	1,150,000		1,150,000
TOTAL Revenues	1,150,300		1,591,231

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	441,231
TOTAL Source Supply Pwr & Pump	0		441,231
Water Capital Projects, Equip & Cap Outlay	1,187,269	H83972	1,176,341
TOTAL Water Capital Projects	1,187,269		1,176,341
TOTAL Home And Community Services	1,187,269		1,617,573
TOTAL Expenditures	1,187,269		1,617,573
TOTAL Expenditures	1,187,269		1,617,573

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-57,133	H8021	-61,250
Prior Period Adj -Increase In Fund Balance	32,852	H8012	49,295
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	-24,281	H8022	-11,955
ADD - REVENUES AND OTHER SOURCES	1,150,300		1,591,231
DEDUCT - EXPENDITURES AND OTHER USES	1,187,269		1,617,573
Fund Balance - End of Year	-61,250	H8029	-38,297

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Land	141,911	K101	141,911
Buildings	2,162,685	K102	2,162,685
Improvements Other Than Buildings	305,089	K103	305,089
Machinery And Equipment	2,930,696	K104	2,690,576
Infrastructure	27,136,756	K106	27,351,275
Accum Deprec, Buildings	-1,456,537	K112	-1,514,867
Accum Depr, Imp Other Than Bld	-277,792	K113	-283,402
Accum Depr, Machinery & Equip	-1,965,293	K114	-1,867,141
Accum Deprec, Infrastructure	-5,689,767	K116	-6,358,368
TOTAL Fixed Assets (net)	23,287,748		22,627,758
TOTAL Assets	23,287,748		22,627,758

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Liabilities			
Total Non-Current Govt Assets	23,287,748	K159	22,627,758
TOTAL Investments in Non-Current Government Assets	23,287,748		22,627,758
TOTAL Fund Balance	23,287,748		22,627,758
TOTAL	23,287,748		22,627,758

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Balance Sheet

Code Description	2018	EdpCode	2019
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TOWN OF Volney
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Balance Sheet

Code Description	2018	EdpCode	2019
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TOWN OF Volney
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	343,924	SF1001	348,379
TOTAL Real Property Taxes	343,924		348,379
TOTAL Revenues	343,924		348,379
TOTAL Revenues	343,924		348,379

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire Protection, Contr Expend	343,924	SF34104	348,379
TOTAL Fire Protection	343,924		348,379
TOTAL Public Safety	343,924		348,379
TOTAL Expenditures	343,924		348,379
TOTAL Expenditures	343,924		348,379

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	343,924		348,379
DEDUCT - EXPENDITURES AND OTHER USES	343,924		348,379
Fund Balance - End of Year		SF8029	

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	121,683	SS200	85,919
TOTAL Cash	121,683		85,919
TOTAL Assets	121,683		85,919

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds		SS630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Appropriated Fund Balance	48,000	SS914	69,625
Assigned Unappropriated Fund Balance	73,683	SS915	16,294
TOTAL Assigned Fund Balance	121,683		85,919
TOTAL Fund Balance	121,683		85,919
TOTAL Liabilities, Deferred Inflows And Fund Balance	121,683		85,919

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	64,000	SS1001	
TOTAL Real Property Taxes	64,000		0
Interest And Earnings		SS2401	142
TOTAL Use of Money And Property	0		142
TOTAL Revenues	64,000		142
TOTAL Revenues	64,000		142

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Sanitary Sewers, Contr Expend	47,583	SS81204	35,907
TOTAL Sanitary Sewers	47,583		35,907
TOTAL Home And Community Services	47,583		35,907
TOTAL Expenditures	47,583		35,907
TOTAL Expenditures	47,583		35,907

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	105,208	SS8021	121,625
Prior Period Adj -Increase In Fund Balance		SS8012	58
Restated Fund Balance - Beg of Year	105,208	SS8022	121,683
ADD - REVENUES AND OTHER SOURCES	64,000		142
DEDUCT - EXPENDITURES AND OTHER USES	47,583		35,907
Fund Balance - End of Year	121,625	SS8029	85,919

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	0	SS1049N	
TOTAL Estimated Revenues	0		0
Appropriated Fund Balance	48,000	SS599N	69,625
TOTAL Estimated Other Sources	48,000		69,625
TOTAL Estimated Revenues	48,000		69,625

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	48,000	SS8999N	69,625
TOTAL Appropriations	48,000		69,625
TOTAL Appropriations	48,000		69,625

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	532,192	SW200	675,358
TOTAL Cash	532,192		675,358
TOTAL Assets	532,192		675,358

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	16,858	SW600	
TOTAL Accounts Payable	16,858		0
Due To Other Funds	23,136	SW630	85,253
TOTAL Due To Other Funds	23,136		85,253
TOTAL Liabilities	39,994		85,253
Fund Balance			
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	492,198	SW915	590,104
TOTAL Assigned Fund Balance	492,198		590,104
TOTAL Fund Balance	492,198		590,104
TOTAL Liabilities, Deferred Inflows And Fund Balance	532,192		675,358

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	747,347	SW1001	787,586
TOTAL Real Property Taxes	747,347		787,586
Unmetered Water Sales	12,359	SW2142	12,308
TOTAL Departmental Income	12,359		12,308
Interest And Earnings	401	SW2401	796
TOTAL Use of Money And Property	401		796
Other Compensation For Loss	11,736	SW2690	11,662
TOTAL Sale of Property And Compensation For Loss	11,736		11,662
Refunds of Prior Year's Expenditures	933	SW2701	
TOTAL Miscellaneous Local Sources	933		0
Fed Aid, Water Cap Proj	27,991	SW4991	
TOTAL Federal Aid	27,991		0
TOTAL Revenues	800,767		812,353
Bond Anticipation Notes		SW5730	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	800,767		812,353

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Source Supply Pwr & Pump, Contr Expend	74,197	SW83204	19,353
TOTAL Source Supply Pwr & Pump	74,197		19,353
TOTAL Home And Community Services	74,197		19,353
Debt Principal, Serial Bonds	404,681	SW97106	399,881
Debt Principal, Bond Anticipation Notes		SW97306	17,000
TOTAL Debt Principal	404,681		416,881
Debt Interest, Serial Bonds	295,123	SW97107	265,232
Debt Interest, Bond Anticipation Notes		SW97307	26,341
TOTAL Debt Interest	295,123		291,574
TOTAL Expenditures	774,001		727,808
TOTAL Expenditures	774,001		727,808

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	409,961	SW8021	492,198
Prior Period Adj -Increase In Fund Balance	55,472	SW8012	13,361
Prior Period Adj -Decrease In Fund Balance		SW8015	
Restated Fund Balance - Beg of Year	465,433	SW8022	505,559
ADD - REVENUES AND OTHER SOURCES	800,767		812,353
DEDUCT - EXPENDITURES AND OTHER USES	774,001		727,808
Fund Balance - End of Year	492,198	SW8029	590,104

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	787,586	SW1049N	789,594
Est Rev - Departmental Income	12,308	SW1299N	24,451
TOTAL Estimated Revenues	799,894		814,045
TOTAL Estimated Revenues	799,894		814,045

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	114,284	SW8999N	82,940
App - Debt Service	685,610	SW9899N	731,105
TOTAL Appropriations	799,894		814,045
TOTAL Appropriations	799,894		814,045

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	12,880	TA200	8,253
TOTAL Cash	12,880		8,253
TOTAL Assets	12,880		8,253

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
State Retirement		TA18	-59
Disability Insurance	794	TA19	
Group Insurance	-209	TA20	
Nys Income Tax	48	TA21	
Federal Income Tax	107	TA22	
Assoc & Union Dues	-7	TA24	
Social Security Tax	162	TA26	
Other Funds (specify)	11,985	TA85	8,312
TOTAL Agency Liabilities	12,880		8,253
TOTAL Liabilities	12,880		8,253
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,880		8,253

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	13,009,730	W129	12,675,843
TOTAL Provision To Be Made In Future Budgets	13,009,730		12,675,843
TOTAL Assets	13,009,730		12,675,843

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Bond Anticipation Notes Payable	1,150,000	W626	
TOTAL Notes Payable	1,150,000		0
Net Pension Liability -Proportionate Share		W638	82,994
TOTAL Other Liabilities	0		82,994
Bonds Payable	11,859,730	W628	12,592,849
TOTAL Bond And Long Term Liabilities	11,859,730		12,592,849
TOTAL Liabilities	13,009,730		12,675,843
TOTAL Liabilities	13,009,730		12,675,843

TOWN OF Volney
Statement of Indebtedness
For the Fiscal Year Ending 2019

5/16/2024

County of: Oswego

Municipal Code: 350386200000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BOND E	MacDougal Road			03/21/2014	09/21/2052	2.75%		\$930,000	\$872,000	\$16,000	\$0	\$0		\$856,000
2017	BOND E	SW18 6/45 Baldwin Rd Water			10/27/2017	10/26/2056	2.25%		\$901,000	\$886,000	\$15,000	\$0	\$0		\$871,000
2019	BOND E	SW19 CR/4 Kings Rd			04/25/2019	04/25/2058	2.65%		\$1,133,000	\$0			\$0		\$1,133,000
2003	BOND E	Water District			05/15/2000	04/15/2020	5.65%			\$235,000	\$115,000	\$0	\$0		\$120,000
2009	BOND E	water dist. king rd.			04/16/2009	04/16/2047	4.25%		\$1,031,000	\$886,000	\$0	\$0	\$0		\$886,000
2012	BOND E	KX1 Water Dist			08/04/2011	08/04/2030	3.375%			\$556,000	\$10,000	\$0	\$0		\$546,000
2016	BOND E	SW16 North 57			10/20/2016	12/09/2054	1.875%		\$1,010,000	\$970,000	\$20,000	\$0	\$0		\$950,000
2012	BOND E	Silk Rd. Water Dist			09/22/2011	03/29/2050	3.25%			\$565,000	\$10,000	\$0	\$0		\$555,000
2016	BOND E	SW17 Serv Area 3			03/09/2016	03/09/2055	2.50%		\$1,428,000	\$1,383,000	\$23,000	\$0	\$0		\$1,360,000
2008	BOND E	Airport water dist.-EFC			07/15/2008	07/06/2037	0.00%		\$3,868,040	\$2,534,230	\$133,381	\$0	\$0		\$2,400,849
2012	BOND E	AP XL water dist			08/04/2011	08/04/2030	3.375%			\$752,000	\$14,000	\$0	\$0		\$738,000
2012	BOND E	SW 13 57 South			12/07/2012	12/07/2051	2.75%		\$690,000	\$635,000	\$12,000	\$0	\$0		\$623,000
2012	BOND E	176/45 water dist			02/01/2011	02/01/2049	3.25%			\$379,500	\$10,500	\$0	\$0		\$369,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$1,133,000	\$10,653,730	\$378,881	\$0	\$0	\$0	\$11,407,849
2018	BAN N	HG00 CR 4 KINGS RD			04/05/2018	04/05/2019	2.17%		\$1,150,000	\$1,150,000	\$1,150,000	\$1,133,000	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,150,000	\$1,150,000	\$1,133,000	\$0	\$0	\$0
2015	BOND N	SW15 Airport X2			06/09/2015	12/09/2053	2.75%		\$1,265,000	\$1,206,000	\$21,000	\$0	\$0		\$1,185,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,206,000	\$21,000	\$0	\$0	\$0	\$1,185,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$1,133,000	\$13,009,730	\$1,549,881	\$1,133,000	\$0	\$0	\$12,592,849

TOWN OF Volney
Maturity Schedule
For the Fiscal Year Ending 2019

For Bonds Issued During The Fiscal Year Ended 2019

	EDPCODE	
Indebtedness No.		2019000001
Purpose of Issue		SW19 CR/4 Kings Rd
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	1,133,000
Date of Issue	2P3DT	4/25/2019
Interest Rate	2P3PC	2.65000
Final Maturity Date	2P3DM	4/25/2058
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
2P320		17,000
2P321		18,000
2P322		18,000
2P323		18,000
2P324		19,000
2P325		19,000
2P326		20,000
2P327		20,000
2P328		21,000
2P329		22,000
2P330		22,000
2P331		23,000
2P332		23,000
2P333		24,000
2P334		25,000
2P335		25,000
2P336		26,000
2P337		26,000
2P338		27,000
2P339		28,000
2P340		29,000
2P341		29,000
2P342		30,000
2P343		31,000
2P344		32,000
2P345		33,000
2P346		33,000
2P347		34,000
2P348		35,000
2P349		36,000
2P350		37,000
2P351		38,000
2P352		39,000
2P353		40,000
2P354		41,000
2P355		42,000
2P356		43,000
2P357		44,000
2P358		46,000

TOWN OF Volney
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$250.00
Demand Deposits	9Z2011	\$2,181,815.06
Time Deposits	9Z2021	
Total		\$2,182,065.06
COLLATERAL:		
- FDIC Insurance	9Z2014	\$266,258.32
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,070,237.38
Total		\$2,336,495.70
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Volney
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0003	\$22,113	\$0	\$0	\$22,113
*****-0004	\$16,835	\$0	\$0	\$16,835
*****-0005	\$343,103	\$0	\$0	\$343,103
*****-0008	\$186,256	\$0	\$0	\$186,256
*****-0009	\$97	\$0	\$0	\$97
*****-0010	\$96,367	\$0	\$0	\$96,367
*****-0011	\$41,579	\$0	\$0	\$41,579
*****-0018	\$25,024	\$0	\$0	\$25,024
*****-0019	\$2,779	\$0	\$0	\$2,779
*****-0020	\$35,849	\$0	\$0	\$35,849
*****-0021	\$941	\$0	\$0	\$941
*****-0022	\$33,431	\$0	\$0	\$33,431
*****-0023	\$23,570	\$0	\$0	\$23,570
*****-2071	\$18,786	\$0	\$1,360	\$17,427
*****-2089	\$460,388	\$0	\$1,870	\$458,518
*****-2097	\$489,997	\$0	\$3,181	\$486,816
*****-2774	\$156,554	\$0	\$8,986	\$147,569
*****-4440	\$3,744	\$0	\$0	\$3,744
*****-5421	\$6,176	\$0	\$0	\$6,176
*****-5439	\$12,350	\$0	\$0	\$12,350
*****-5561	\$41,078	\$0	\$5,798	\$35,280
*****-5579	\$12,536	\$0	\$0	\$12,536
*****-8425	\$353	\$0	\$469	(\$116)
*****-8722	\$122,000	\$0	\$0	\$122,000

TOWN OF Volney
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2121	\$8,253	\$0	\$0	\$8,253
Total Adjusted Bank Balance				\$2,138,493
Petty Cash				\$.00
Adjustments				\$.00
Total Cash				9ZCASH * \$2,138,493
Total Cash Balance All Funds				9ZCASHB * \$2,138,493
* Must be equal				

TOWN OF Volney
Local Government Questionnaire
For the Fiscal Year Ending 2019

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Volney
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:		8			
Total Part Time Employees:		50			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$79,292.00	8	50	
90158	Police and Fire Retirement	\$8,640.00		4	
90258	Local Pension Fund				
90308	Social Security	\$66,352.16	7	51	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$1,139.02	7	51	
90608	Hospital and Medical (Dental) Insurance	\$116,465.19	7		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$6,000.00	1		
Total		\$277,888.37			
Computed Total From Financial Section (comparative purposes only)		\$276,988.37			

TOWN OF Volney
Energy Costs and Consumption
For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$5,072	2,752	gallons	
Diesel Fuel	\$47,839	21,247	gallons	
Fuel Oil			gallons	
Natural Gas	\$5,514	7,608	cubic feet	
Electricity	\$19,653	117,068	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Dennis Lockwood, hereby certify that I am the Chief Fiscal Officer of the Town of Volney, and that the information provided in the annual financial report of the Town of Volney, for the fiscal year ended 12/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Volney, and adopted by me as my signature for use in conjunction with the filing of the Town of Volney's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Volney's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

Sandra Austin
Name of Report Preparer if different
than Chief Fiscal Officer

(315) 593-8288
Telephone Number

04/29/2020
Date of Certification

Dennis Lockwood
Name

Supervisor
Title

1445 Co Rte 6, Fulton, NY 13069
Official Address

(315) 598-3508
Official Telephone Number

TOWN OF Volney
Financial Comments
For the Fiscal Year Ending 2019

(A) GENERAL

Account Code Comment

- Account Code A599N Per phone call with Town. \$313,648 was posted in A599N in error. The correct amount of Appropriated Fund Balance in the A Fund is \$250,000. See A914.
- Account Code A8012 Per phone call with Town, figure represents "Water District Due to/due from failed and was written off."
- Account Code A917 Reclassified \$250,000 in A914 posted in error per phone call with Town. See comment on A914.
- Account Code A914 Reclassified \$250,000 from A917 per phone call with Town. \$250,000 is the correct amount of Fund Balance being appropriated for use in 2020.

Adjustment Reason

- Account Code A8012 2018 EOY ADJUSTMENTS TO ACCTS REC AND DUE FROM OTHER FUNDS
- Account Code A8015 EOY ADJUSTMENTS TO ACCTS REC AND DUE FROM OTHER FUNDS

(DA) HIGHWAY-TOWN-WIDE

Account Code Comment

- Account Code DA599N Per phone call with Town. (\$17,256) was posted in DA599N in error. The correct amount of Appropriated Fund Balance in the DA Fund is \$300,000. See DA914.
- Account Code DA914 Reclassified \$33,259.76 in DA915 posted in error. Per phone call with Town, \$300,000 represents the correct amount of Fund Balance appropriated for use in 2020.
- Account Code DA915 Reclassified \$33,259.76 from DA914 per email with Town. See comment on DA914.

(SS) SEWER

Adjustment Reason

- Account Code SS8012 2018 EOY ADJUSTMENTS

(SW) WATER

Account Code Comment

- Account Code SW8320 Reclassified \$441,231.21 in H83202 per phone call with Town. See comment on H83202.
- Account Code SW8012 Posted adjustment to balance fund per email/phone call with Town.
- Account Code SW8012 Removed \$78,750 posted in error per email/phone call with Village.
- Account Code SW5730 Removed \$1,225,111 per email/phone call with Town. BAN was paid with Bond Proceeds. Bond Proceeds are posted in H5710.
- Account Code SW9730 Reduced BAN payment by \$1,133,000. Amount was paid with Bond Proceeds.
- Account Code SW4991 Reclassified \$441,231.21 in H4991. Per phone call with Town this figure represents federal aid related to a Water Project.

Adjustment Reason

- Account Code SW8012 TRANSFERED WATER PROJECT TO WATER DISTRICT
- Account Code SW8012 TRANSFER WATER PROJECT TO WATER DIST

(H) CAPITAL PROJECTS

Account Code Comment

- Account Code H8012 Added adjustment to balance the H Fund per email/phone call with Town. Amount is related to a closed water project.
- Account Code H8015 Removed \$1,083,704.98 per email/phone call with Town.
- Account Code H83202 Reclassified figure from SW83204. Per phone call with Town, figure represents Water Project expenditures funded by federal aid. See comment on H4991.
- Account Code H5731 Reduced figure by \$1,133,000. Figure represents BAN paid with Bond proceeds. Per email/phone call with Town.
- Account Code H4991 Reclassified figure from SW4991. Per phone call with Town this figure represents federal aid related to a Water Project.

Adjustment Reason

- Account Code H8015 PREVIOUS WATER PROJECT CLOSED OUT
- Account Code H8012 PREVIOUS WATER PROJECTS CLOSED OUT TO WATER DISTRICT

(W) GENERAL LONG-TERM DEBT

Account Code Comment

- Account Code W129 Adjusted figure to balance fund after updating W638.
- Account Code W638 Updated pension liability figure per email with Town.

TOWN OF Volney
Supplemental Section Comments
For the Fiscal Year Ending 2019

Statement of Indebtedness

Added \$1,150,000 Redeemed Bond Proceeds per email with Town.