

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Volney

County of Oswego

For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Volney

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	567,343	A200	503,533
TOTAL Cash	567,343		503,533
Accounts Receivable		A380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds	123,550	A391	183,294
TOTAL Due From Other Funds	123,550		183,294
TOTAL Assets	690,892		686,827

TOWN OF Volney
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		A600	
TOTAL Accounts Payable	0		0
Other Liabilities		A688	
TOTAL Other Liabilities	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Appropriated Fund Balance	250,000	A914	131,612
TOTAL Assigned Fund Balance	250,000		131,612
Unassigned Fund Balance	440,892	A917	555,215
TOTAL Unassigned Fund Balance	440,892		555,215
TOTAL Fund Balance	690,892		686,827
TOTAL Liabilities, Deferred Inflows And Fund Balance	690,892		686,827

TOWN OF Volney
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	228,395	A1001	231,908
TOTAL Real Property Taxes	228,395		231,908
Other Payments In Lieu of Taxes	52,846	A1081	5,574
Interest & Penalties On Real Prop Taxes	7,003	A1090	17,346
TOTAL Real Property Tax Items	59,849		22,920
Non Prop Tax Dist By County	180,268	A1120	232,878
TOTAL Non Property Tax Items	180,268		232,878
Clerk Fees	4,330	A1255	5,494
Other General Departmental Income	165	A1289	23
Additional Description research fees			
Safety Inspection Fees	950	A1560	600
Park And Recreational Charges	360	A2001	270
Zoning Fees	130	A2110	195
Planning Board Fees	65	A2115	130
TOTAL Departmental Income	6,000		6,712
Interest And Earnings	341	A2401	387
Commissions	41,992	A2450	41,712
TOTAL Use of Money And Property	42,333		42,098
Games of Chance	50	A2530	50
Bingo Licenses	2,016	A2540	770
Dog Licenses	12,387	A2544	10,011
Licenses, Other	210	A2545	193
Building And Alteration Permits	11,628	A2555	23,054
Permits, Other	350	A2590	1,600
TOTAL Licenses And Permits	26,640		35,678
Fines And Forfeited Bail	55,467	A2610	34,526
Fines & Pen-Dog Cases		A2611	65
TOTAL Fines And Forfeitures	55,467		34,591
Sales, Other	75	A2655	
Sales of Equipment	4,620	A2665	
Insurance Recoveries	1,788	A2680	209
TOTAL Sale of Property And Compensation For Loss	6,483		209
Refunds of Prior Year's Expenditures		A2701	244
Grants From Local Governments		A2706	1,100
Unclassified (specify)		A2770	43
TOTAL Miscellaneous Local Sources	0		1,387
St Aid, Mortgage Tax	136,106	A3005	77,361
St Aid, Youth Programs	2,066	A3820	
St Aid, Conservation Programs	281	A3910	213
TOTAL State Aid	138,453		77,574
TOTAL Revenues	743,889		685,955

TOWN OF Volney
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Other Debt		A5789	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	743,889		685,955

TOWN OF Volney
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	23,510	A10101	23,980
Legislative Board, Contr Expend	60	A10104	
TOTAL Legislative Board	23,570		23,980
Municipal Court, Pers Serv	75,249	A11101	77,215
Municipal Court, Contr Expend	2,198	A11104	1,478
TOTAL Municipal Court	77,446		78,693
Supervisor,pers Serv	37,140	A12201	35,787
Supervisor,equip & Cap Outlay		A12202	180
Supervisor,contr Expend	4,909	A12204	2,831
TOTAL Supervisor	42,049		38,798
Tax Collection,pers Serv	6,528	A13301	6,658
Tax Collection,contr Expend	4,079	A13304	4,007
TOTAL Tax Collection	10,607		10,665
Budget, Pers Serv	1,191	A13401	1,215
TOTAL Budget	1,191		1,215
Assessment, Pers Serv	45,875	A13551	40,911
Assessment, Equip & Cap Outlay	162	A13552	
Assessment, Contr Expend	4,925	A13554	3,559
TOTAL Assessment	50,962		44,470
Exp On Prop Acq For Taxes, Contr Expend		A13644	
TOTAL Exp On Prop Acq For Taxes	0		0
Clerk,pers Serv	46,179	A14101	43,692
Clerk,equip & Cap Outlay	2,409	A14102	1,112
Clerk,contr Expend	615	A14104	4,401
TOTAL Clerk	49,204		49,205
Law, Contr Expend	9,153	A14204	3,203
TOTAL Law	9,153		3,203
Personnel, Pers Serv	1,851	A14301	1,888
TOTAL Personnel	1,851		1,888
Elections, Contr Expend		A14504	17
TOTAL Elections	0		17
Operation of Plant, Pers Serv	10,141	A16201	12,434
Operation of Plant, Equip & Cap Outlay		A16202	28,671
Additional Description process of a new town hall building			
Operation of Plant, Contr Expend	30,503	A16204	38,302
TOTAL Operation of Plant	40,644		79,406
Central Storeroom Contr Expend	1,668	A16604	3,242
TOTAL Central Storeroom Contr Expend	1,668		3,242
Central Print & Mail Contr Expend	4,347	A16704	4,110
TOTAL Central Print & Mail Contr Expend	4,347		4,110
Unallocated Insurance, Contr Expend	45,381	A19104	45,543
TOTAL Unallocated Insurance	45,381		45,543
Municipal Assn Dues, Contr Expend		A19204	2,200
TOTAL Municipal Assn Dues	0		2,200
TOTAL General Government Support	358,073		386,635

TOWN OF Volney
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Police, Pers Serv	3,680	A31201	2,355
Police, Contr Expend	480	A31204	160
TOTAL Police	4,160		2,515
Traffic Control, Contr Expen	600	A33104	583
TOTAL Traffic Control	600		583
Control of Animals, Pers Serv	18,289	A35101	19,100
Control of Animals, Equip & Cap Outlay	260	A35102	
Control of Animals, Contr Expend	2,946	A35104	4,769
TOTAL Control of Animals	21,494		23,869
TOTAL Public Safety	26,254		26,967
Registrar of Vital Statistics, Pers Serv	4,000	A40201	4,000
Registrar of Vital Stat Contr Expend	143	A40204	
TOTAL Registrar of Vital Stat Contr Expend	4,143		4,000
TOTAL Health	4,143		4,000
Street Admin, Pers Serv	59,250	A50101	59,250
Street Admin, Contr Expend	1,629	A50104	650
TOTAL Street Admin	60,879		59,900
Garage, Contr Expend	13,563	A51324	16,107
TOTAL Garage	13,563		16,107
Street Lighting, Contr Expend	8,597	A51824	7,957
TOTAL Street Lighting	8,597		7,957
TOTAL Transportation	83,039		83,964
Programs For Aging, Contr Expend	5,042	A67724	
TOTAL Programs For Aging	5,042		0
TOTAL Economic Assistance And Opportunity	5,042		0
Parks, Contr Expend	5,695	A71104	1,648
TOTAL Parks	5,695		1,648
Youth Prog, Pers Serv	3,974	A73101	4,053
Youth Prog, Contr Expend	3,965	A73104	1,027
TOTAL Youth Prog	7,939		5,080
Historian, Pers Serv	2,382	A75101	2,482
Historian, Contr Expend	1,257	A75104	2,846
TOTAL Historian	3,639		5,328
Celebrations, Contr Expend	1,626	A75504	110
TOTAL Celebrations	1,626		110
TOTAL Culture And Recreation	18,899		12,165
Zoning, Pers Serv	11,509	A80101	12,714
Zoning, Contr Expend	48	A80104	1,658
TOTAL Zoning	11,557		14,372
Planning, Pers Serv	11,794	A80201	12,714
Planning, Contr Expend	29	A80204	548
TOTAL Planning	11,824		13,262
Comm Beautification, Contr Expend	600	A85104	600
TOTAL Comm Beautification	600		600

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Code Enforcements, Pers Serv	35,689	A86641	36,600
Code Enforcements, Equip & Cap Outlay	1,300	A86642	
Code Enforcements, Contr Expend	3,007	A86644	4,801
TOTAL Code Enforcements	39,996		41,401
Cemetery, Contr Expend	892	A88104	1,518
TOTAL Cemetery	892		1,518
TOTAL Home And Community Services	64,869		71,153
State Retirement System	17,862	A90108	16,254
Police & Firemen Retirement, Empl Bnfts	8,640	A90158	6,720
Social Security, Employer Cont	30,196	A90308	30,327
Unemployment Insurance, Empl Bnfts		A90508	1,609
Disability Insurance, Empl Bnfts	935	A90558	1,066
Hospital & Medical (dental) Ins, Empl Bnft		A90608	17,813
Other Employee Benefits (spec)	6,000	A90898	
TOTAL Employee Benefits	63,633		73,788
Other Debt, Principal	5,825	A97896	
TOTAL Debt Principal	5,825		0
TOTAL Expenditures	629,778		658,672
TOTAL Expenditures	629,778		658,672

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	543,926	A8021	690,892
Prior Period Adj -Increase In Fund Balance	32,855	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	31,348
Restated Fund Balance - Beg of Year	576,781	A8022	659,544
ADD - REVENUES AND OTHER SOURCES	743,889		685,955
DEDUCT - EXPENDITURES AND OTHER USES	629,778		658,672
Fund Balance - End of Year	690,892	A8029	686,827

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	232,833	A1049N	218,971
Est Rev - Non Property Tax Items		A1199N	206,000
Est Rev - Departmental Income	10,310	A1299N	10,310
Est Rev - Use of Money And Property	43,000	A2499N	43,000
Est Rev - Licenses And Permits	34,050	A2599N	29,050
Est Rev - Fines And Forfeitures	75,000	A2649N	60,000
Est Rev - State Aid	88,957	A3099N	97,957
TOTAL Estimated Revenues	484,150		665,288
Appropriated Fund Balance	313,648	A599N	131,612
TOTAL Estimated Other Sources	313,648		131,612
TOTAL Estimated Revenues	797,798		796,900

TOWN OF Volney
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	429,752	A1999N	428,372
App - Public Safety	35,754	A3999N	35,754
App - Health	4,300	A4999N	4,300
App - Transportation	98,900	A5999N	98,900
App - Economic Assistance And Opportunity	6,389	A6999N	6,389
App - Culture And Recreation	22,095	A7999N	22,095
App - Home And Community Services	70,608	A8999N	71,090
App - Employee Benefits	80,000	A9199N	80,000
TOTAL Appropriations	747,798		746,900
Other Budgetary Purposes	50,000	A962N	50,000
TOTAL Other Uses	50,000		50,000
TOTAL Appropriations	797,798		796,900

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	801,621	DA200	563,006
TOTAL Cash	801,621		563,006
TOTAL Assets	801,621		563,006

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	9,456	DA600	9,566
TOTAL Accounts Payable	9,456		9,566
TOTAL Liabilities	9,456		9,566
Fund Balance			
Assigned Appropriated Fund Balance	300,000	DA914	7,603
Assigned Unappropriated Fund Balance	492,165	DA915	545,836
TOTAL Assigned Fund Balance	792,165		553,439
TOTAL Fund Balance	792,165		553,439
TOTAL Liabilities, Deferred Inflows And Fund Balance	801,621		563,006

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	735,320	DA1001	701,306
TOTAL Real Property Taxes	735,320		701,306
Sales Tax (from County)	222,480	DA1120	343,477
TOTAL Non Property Tax Items	222,480		343,477
Snow Removal Services-Other Govts	198,052	DA2302	51,140
TOTAL Intergovernmental Charges	198,052		51,140
Interest And Earnings	733	DA2401	654
TOTAL Use of Money And Property	733		654
Sales of Equipment	21,192	DA2665	
TOTAL Sale of Property And Compensation For Loss	21,192		0
Refunds of Prior Year's Expenditures	689	DA2701	
TOTAL Miscellaneous Local Sources	689		0
Interfund Revenues	9,160	DA2801	
TOTAL Interfund Revenues	9,160		0
St Aid, Consolidated Highway Aid	205,212	DA3501	164,243
TOTAL State Aid	205,212		164,243
TOTAL Revenues	1,392,838		1,260,820
TOTAL Revenues	1,392,838		1,260,820

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Pers Serv	165,139	DA51101	154,522
Maint of Streets, Contr Expend	150,135	DA51104	128,282
TOTAL Maint of Streets	315,274		282,803
Perm Improve Highway, Equip & Cap Outlay	228,609	DA51122	123,136
TOTAL Perm Improve Highway	228,609		123,136
Machinery, Pers Serv	69,950	DA51301	69,979
Machinery, Equip & Cap Outlay		DA51302	492,725
Machinery, Contr Expend	22,379	DA51304	45,577
TOTAL Machinery	92,329		608,281
Brush And Weeds, Pers Serv	39,928	DA51401	47,371
Brush And Weeds, Contr Expend	4,532	DA51404	8,341
TOTAL Brush And Weeds	44,460		55,712
Snow Removal, Pers Serv	143,900	DA51421	116,231
Snow Removal, Contr Expend	65,550	DA51424	19,993
TOTAL Snow Removal	209,450		136,225
Services Other Govts, Pers Serv	45,560	DA51481	41,524
TOTAL Services Other Govts	45,560		41,524
TOTAL Transportation	935,683		1,247,681
State Retirement, Empl Bnfts	61,430	DA90108	73,236
Social Security , Empl Bnfts	35,256	DA90308	32,866
Disability Insurance, Empl Bnfts	204	DA90558	212
Hospital & Medical (dental) Ins, Empl Bnft	116,465	DA90608	120,410
TOTAL Employee Benefits	213,355		226,724
TOTAL Expenditures	1,149,038		1,474,405
TOTAL Expenditures	1,149,038		1,474,405

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	548,404	DA8021	792,204
Prior Period Adj -Decrease In Fund Balance		DA8015	25,180
Restated Fund Balance - Beg of Year	548,404	DA8022	767,025
ADD - REVENUES AND OTHER SOURCES	1,392,838		1,260,820
DEDUCT - EXPENDITURES AND OTHER USES	1,149,038		1,474,405
Fund Balance - End of Year	792,204	DA8029	553,444

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	701,306	DA1049N	724,947
Est Rev - Non Property Tax Items	150,000	DA1199N	140,000
Est Rev - Intergovernmental Charges	155,000	DA2399N	160,000
Est Rev - Miscellaneous Local Sources	8,000	DA2799N	4,500
Est Rev - State Aid	155,000	DA3099N	145,000
TOTAL Estimated Revenues	1,169,306		1,174,447
Appropriated Fund Balance	-17,256	DA599N	7,603
TOTAL Estimated Other Sources	-17,256		7,603
TOTAL Estimated Revenues	1,152,050		1,182,050

TOWN OF Volney
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Transportation	851,800	DA5999N	851,800
App - Employee Benefits	225,250	DA9199N	255,250
TOTAL Appropriations	1,077,050		1,107,050
Other Budgetary Purposes	75,000	DA962N	75,000
TOTAL Other Uses	75,000		75,000
TOTAL Appropriations	1,152,050		1,182,050

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets	0		0

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	38,297	H630	130,327
TOTAL Due To Other Funds	38,297		130,327
TOTAL Liabilities	38,297		130,327
Fund Balance			
Assigned Appropriated Fund Balance		H914	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-38,297	H917	-130,327
TOTAL Unassigned Fund Balance	-38,297		-130,327
TOTAL Fund Balance	-38,297		-130,327
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings		H2401	
TOTAL Use of Money And Property	0		0
Fed Aid, Water Cap Proj	441,231	H4991	
TOTAL Federal Aid	441,231		0
TOTAL Revenues	441,231		0
Serial Bonds	1,133,000	H5710	
Bans Redeemed From Appropriations	17,000	H5731	
TOTAL Proceeds of Obligations	1,150,000		0
TOTAL Other Sources	1,150,000		0
TOTAL Revenues	1,591,231		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Source Supply Pwr & Pump, Equip & Cap Outla	441,231	H83202	
TOTAL Source Supply Pwr & Pump	441,231		0
Water Capital Projects, Equip & Cap Outlay	1,176,341	H83972	104,831
TOTAL Water Capital Projects	1,176,341		104,831
TOTAL Home And Community Services	1,617,573		104,831
TOTAL Expenditures	1,617,573		104,831
TOTAL Expenditures	1,617,573		104,831

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-61,250	H8021	-38,297
Prior Period Adj -Increase In Fund Balance	49,295	H8012	12,800
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	-11,955	H8022	-25,497
ADD - REVENUES AND OTHER SOURCES	1,591,231		
DEDUCT - EXPENDITURES AND OTHER USES	1,617,573		104,831
Fund Balance - End of Year	-38,297	H8029	-130,327

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	141,911	K101	141,911
Buildings	2,162,685	K102	2,162,685
Improvements Other Than Buildings	305,089	K103	308,239
Machinery And Equipment	2,690,576	K104	3,387,145
Infrastructure	27,351,275	K106	27,515,481
Accum Deprec, Buildings	-1,514,867	K112	-1,571,375
Accum Depr, Imp Other Than Bld	-283,402	K113	-288,414
Accum Depr, Machinery & Equip	-1,867,141	K114	-2,027,174
Accum Deprec, Infrastructure	-6,358,368	K116	-7,030,394
TOTAL Fixed Assets (net)	22,627,758		22,598,104
TOTAL Assets	22,627,758		22,598,104

TOWN OF Volney
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities			
Total Non-Current Govt Assets	22,627,758	K159	22,598,104
TOTAL Investments in Non-Current Government Assets	22,627,758		22,598,104
TOTAL Fund Balance	22,627,758		22,598,104
TOTAL	22,627,758		22,598,104

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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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TOWN OF Volney
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	348,379	SF1001	353,299
TOTAL Real Property Taxes	348,379		353,299
TOTAL Revenues	348,379		353,299
TOTAL Revenues	348,379		353,299

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fire Protection, Contr Expend	348,379	SF34104	353,299
TOTAL Fire Protection	348,379		353,299
TOTAL Public Safety	348,379		353,299
TOTAL Expenditures	348,379		353,299
TOTAL Expenditures	348,379		353,299

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	348,379		353,299
DEDUCT - EXPENDITURES AND OTHER USES	348,379		353,299
Fund Balance - End of Year		SF8029	

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	85,919	SS200	38,832
TOTAL Cash	85,919		38,832
TOTAL Assets	85,919		38,832

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Appropriated Fund Balance	69,625	SS914	
Assigned Unappropriated Fund Balance	16,294	SS915	38,833
TOTAL Assigned Fund Balance	85,919		38,833
TOTAL Fund Balance	85,919		38,833
TOTAL Liabilities, Deferred Inflows And Fund Balance	85,919		38,833

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes		SS1001	
TOTAL Real Property Taxes	0		0
Interest And Earnings	142	SS2401	52
TOTAL Use of Money And Property	142		52
TOTAL Revenues	142		52
TOTAL Revenues	142		52

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Sanitary Sewers, Contr Expend	35,907	SS81204	47,139
TOTAL Sanitary Sewers	35,907		47,139
TOTAL Home And Community Services	35,907		47,139
TOTAL Expenditures	35,907		47,139
TOTAL Expenditures	35,907		47,139

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	121,625	SS8021	85,919
Prior Period Adj -Increase In Fund Balance	58	SS8012	
Restated Fund Balance - Beg of Year	121,683	SS8022	85,919
ADD - REVENUES AND OTHER SOURCES	142		52
DEDUCT - EXPENDITURES AND OTHER USES	35,907		47,139
Fund Balance - End of Year	85,919	SS8029	38,833

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes		SS1049N	54,000
TOTAL Estimated Revenues	0		54,000
Appropriated Fund Balance	69,625	SS599N	
TOTAL Estimated Other Sources	69,625		0
TOTAL Estimated Revenues	69,625		54,000

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Home And Community Services	69,625	SS8999N	54,000
TOTAL Appropriations	69,625		54,000
TOTAL Appropriations	69,625		54,000

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	675,358	SW200	670,240
TOTAL Cash	675,358		670,240
TOTAL Assets	675,358		670,240

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		SW600	-15,991
TOTAL Accounts Payable	0		-15,991
Due To Other Funds	85,253	SW630	52,966
TOTAL Due To Other Funds	85,253		52,966
TOTAL Liabilities	85,253		36,975
Fund Balance			
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	590,104	SW915	633,265
TOTAL Assigned Fund Balance	590,104		633,265
TOTAL Fund Balance	590,104		633,265
TOTAL Liabilities, Deferred Inflows And Fund Balance	675,358		670,240

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	787,586	SW1001	789,594
TOTAL Real Property Taxes	787,586		789,594
Other Payments In Lieu of Taxes		SW1081	12,308
TOTAL Real Property Tax Items	0		12,308
Unmetered Water Sales	12,308	SW2142	
TOTAL Departmental Income	12,308		0
Interest And Earnings	796	SW2401	714
TOTAL Use of Money And Property	796		714
Other Compensation For Loss	11,662	SW2690	937
TOTAL Sale of Property And Compensation For Loss	11,662		937
Fed Aid, Water Cap Proj		SW4991	
TOTAL Federal Aid	0		0
TOTAL Revenues	812,353		803,554
Bond Anticipation Notes		SW5730	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	812,353		803,554

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Source Supply Pwr & Pump, Contr Expend	19,353	SW83204	16,066
TOTAL Source Supply Pwr & Pump	19,353		16,066
TOTAL Home And Community Services	19,353		16,066
Debt Principal, Serial Bonds	399,881	SW97106	445,081
Debt Principal, Bond Anticipation Notes	17,000	SW97306	
TOTAL Debt Principal	416,881		445,081
Debt Interest, Serial Bonds	265,232	SW97107	269,534
Debt Interest, Bond Anticipation Notes	26,341	SW97307	
TOTAL Debt Interest	291,574		269,534
TOTAL Expenditures	727,808		730,681
TOTAL Expenditures	727,808		730,681

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	492,198	SW8021	590,104
Prior Period Adj -Increase In Fund Balance	13,361	SW8012	
Prior Period Adj -Decrease In Fund Balance		SW8015	29,712
Restated Fund Balance - Beg of Year	505,559	SW8022	560,392
ADD - REVENUES AND OTHER SOURCES	812,353		803,554
DEDUCT - EXPENDITURES AND OTHER USES	727,808		730,681
Fund Balance - End of Year	590,104	SW8029	633,265

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	789,594	SW1049N	668,324
Est Rev - Departmental Income	24,451	SW1299N	24,451
TOTAL Estimated Revenues	814,045		692,775
TOTAL Estimated Revenues	814,045		692,775

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Home And Community Services	82,940	SW8999N	84,122
App - Debt Service	731,105	SW9899N	608,653
TOTAL Appropriations	814,045		692,775
TOTAL Appropriations	814,045		692,775

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	8,253	TA200	
TOTAL Cash	8,253		0
TOTAL Assets	8,253		0

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
State Retirement	-59	TA18	
Other Funds (specify)	8,312	TA85	
TOTAL Agency Liabilities	8,253		0
TOTAL Liabilities	8,253		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,253		0

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	12,675,843	W129	12,438,795
TOTAL Provision To Be Made In Future Budgets	12,675,843		12,438,795
TOTAL Assets	12,675,843		12,438,795

TOWN OF Volney
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Bond Anticipation Notes Payable		W626	
TOTAL Notes Payable	0		0
Net Pension Liability -Proportionate Share	82,994	W638	291,027
TOTAL Other Liabilities	82,994		291,027
Bonds Payable	12,592,849	W628	12,147,768
TOTAL Bond And Long Term Liabilities	12,592,849		12,147,768
TOTAL Liabilities	12,675,843		12,438,795
TOTAL Liabilities	12,675,843		12,438,795

TOWN OF Volney
Statement of Indebtedness
For the Fiscal Year Ending 2020

5/16/2024

County of: Oswego

Municipal Code: 350386200000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BOND E	MacDougal Road			03/21/2014	09/21/2052	2.75%		\$930,000	\$856,000	\$16,000	\$0	\$0		\$840,000
2017	BOND E	SW18 6/45 Baldwin Rd Water			10/27/2017	10/26/2056	2.25%		\$901,000	\$871,000	\$15,000	\$0	\$0		\$856,000
2019	BOND E	SW19 CR/4 Kings Rd			04/25/2019	04/25/2058	2.65%		\$1,133,000	\$1,133,000	\$17,000	\$0	\$0		\$1,116,000
2003	BOND E	Water District			05/15/2000	04/15/2020	5.65%			\$120,000	\$120,000	\$0	\$0		\$0
2009	BOND E	water dist. king rd.			04/16/2009	04/16/2047	4.25%		\$1,031,000	\$886,000	\$18,200	\$0	\$0		\$867,800
2012	BOND E	KX1 Water Dist			08/04/2011	08/04/2030	3.375%			\$546,000	\$11,000	\$0	\$0		\$535,000
2016	BOND E	SW16 North 57			10/20/2016	12/09/2054	1.875%		\$1,010,000	\$950,000	\$20,000	\$0	\$0		\$930,000
2016	BOND E	SW17 Serv Area 3			03/09/2016	03/09/2055	2.50%		\$1,428,000	\$1,360,000	\$24,000	\$0	\$0		\$1,336,000
2008	BOND E	Airport water dist.-EFC			07/15/2008	07/06/2037	0.00%		\$3,868,040	\$2,400,849	\$133,381	\$0	\$0		\$2,267,468
2012	BOND E	Silk Rd. Water Dist			09/22/2011	03/29/2050	3.25%			\$555,000	\$11,000	\$0	\$0		\$544,000
2012	BOND E	AP XL water dist			08/04/2011	08/04/2030	3.375%			\$738,000	\$15,000	\$0	\$0		\$723,000
2012	BOND E	SW 13 57 South			12/07/2012	12/07/2051	2.75%		\$690,000	\$623,000	\$12,000	\$0	\$0		\$611,000
2012	BOND E	176/45 water dist			02/01/2011	02/01/2049	3.25%			\$369,000	\$10,500	\$0	\$0		\$358,500
2015	BOND N	SW15 Airport X2			06/09/2015	12/09/2053	2.75%		\$1,265,000	\$1,185,000	\$22,000	\$0	\$0		\$1,163,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$12,592,849	\$445,081	\$0	\$0	\$0	\$12,147,768
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$12,592,849	\$445,081	\$0	\$0	\$0	\$12,147,768

TOWN OF Volney
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$500.00
Demand Deposits	9Z2011	\$1,789,793.25
Time Deposits	9Z2021	
Total		\$1,790,293.25
COLLATERAL:		
- FDIC Insurance	9Z2014	\$10,082.25
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$250,000.00
Total		\$260,082.25
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$1,666,985.60
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Volney
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0003	\$19,643	\$0	\$0	\$19,643
*****-0004	\$16,851	\$0	\$0	\$16,851
*****-0008	\$226,462	\$0	\$0	\$226,462
*****-0009	\$97	\$0	\$0	\$97
*****-0010	\$34,937	\$0	\$0	\$34,937
*****-0011	\$291,807	\$0	\$0	\$291,807
*****-0012	\$150,638	\$0	\$0	\$150,638
*****-0018	\$56,218	\$0	\$0	\$56,218
*****-0019	\$1	\$0	\$0	\$1
*****-0020	\$41,539	\$0	\$0	\$41,539
*****-0021	\$25,129	\$0	\$0	\$25,129
*****-0022	\$73,595	\$0	\$0	\$73,595
*****-0023	\$74,210	\$0	\$0	\$74,210
*****-2071	\$10,470	\$0	\$0	\$10,470
*****-2089	\$412,368	\$0	\$0	\$412,368
*****-2097	\$175,232	\$0	\$0	\$175,232
*****-2774	\$13,982	\$0	\$0	\$13,982
*****-4440	\$7,814	\$0	\$0	\$7,814
*****-5421	\$9,694	\$0	\$0	\$9,694
*****-5439	\$9,890	\$0	\$0	\$9,890
*****-5561	\$46,520	\$0	\$0	\$46,520
*****-5579	\$17,371	\$0	\$0	\$17,371
*****-8425	\$1,126	\$0	\$0	\$1,126
*****-8722	\$60,015	\$0	\$0	\$60,015

TOWN OF Volney
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-9126	\$2	\$0	\$0	\$2
Total Adjusted Bank Balance				\$1,775,611
Petty Cash				\$.00
Adjustments				\$.00
Total Cash				9ZCASH * \$1,775,611
Total Cash Balance All Funds				9ZCASHB * \$1,775,611
* Must be equal				

TOWN OF Volney
Local Government Questionnaire
For the Fiscal Year Ending 2020

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Volney
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		8			
Total Part Time Employees:		44			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$89,490.00	8	7	
90158	Police and Fire Retirement	\$6,720.00		4	
90258	Local Pension Fund				
90308	Social Security	\$63,192.37	8	44	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$1,609.20	8	44	
90558	Disability Insurance	\$1,277.63	8	44	
90608	Hospital and Medical (Dental) Insurance	\$138,222.43	8		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$300,511.63			
Computed Total From Financial Section (comparative purposes only)		\$300,511.63			

TOWN OF Volney
Energy Costs and Consumption
For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$3,465	2,483	gallons	
Diesel Fuel	\$28,147	16,443	gallons	
Fuel Oil			gallons	
Natural Gas	\$3,893	5,560	cubic feet	
Electricity	\$18,979	115,362	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Gregory W Hartranft, hereby certify that I am the Chief Fiscal Officer of the Town of Volney, and that the information provided in the annual financial report of the Town of Volney, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Volney, and adopted by me as my signature for use in conjunction with the filing of the Town of Volney 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Volney's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

Sandra Austin
Name of Report Preparer if different
than Chief Fiscal Officer

(315) 598-3507
Telephone Number

06/23/2021
Date of Certification

Gregory W Hartranft
Name

Town Clerk
Title

1445 Co Rte 6, Fulton, NY 13069
Official Address

(315) 598-3507
Official Telephone Number

TOWN OF Volney
Financial Comments
For the Fiscal Year Ending 2020

(A) GENERAL

Account Code Comment

Account Code A917 to properly classify the amount of appropriated fund balance in the 2021 Budget.

Account Code A914 to properly classify the amount of appropriated fund balance in the 2021 Budget.

Adjustment Reason

Account Code A8015 reverse increase made on eoy 2019/adjustments made on begining balance for 2019 (accruals)

Account Code A8012 aa

(DA) HIGHWAY-TOWN-WIDE

Account Code Comment

Account Code DA914 to properly classify the amount of appropriated fund balance in the 2021 Budget.

Account Code DA915 to properly classify the amount of appropriated fund balance in the 2021 Budget.

Adjustment Reason

Account Code DA8015 accrual adjustments made at end of year and reversed for beginning of new year

(SS) SEWER

Account Code Comment

Account Code SS915 to properly classify the amount of appropriated fund balance in the 2021 Budget.

Account Code SS914 to properly classify the amount of appropriated fund balance in the 2021 Budget.

(SW) WATER

Account Code Comment

Account Code SW915 to properly classify the amount of appropriated fund balance in the 2021 Budget.

Account Code SW914 to properly classify the amount of appropriated fund balance in the 2021 Budget.

Adjustment Reason

Account Code SW8015 accrual adjustments eoy 2019 reversed beginning 2020

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 adjustments to 2019 water projects per comptroller

Account Code H8012 adjustment to water project HH00 not reported 914 unassigned fund balance not reported

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W638 Corrected NPL per NYSLRS

Account Code W129 Corrected NPL per NYSLRS