

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Saranac Lake  
County of Franklin  
For the Fiscal Year Ended 05/31/2019

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Saranac Lake

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	2,000,133	A200	3,406,550
Cash In Time Deposits	1,020,526	A201	1,029,317
Petty Cash	900	A210	900
<b>TOTAL Cash</b>	<b>3,021,559</b>		<b>4,436,767</b>
Taxes Receivable, Current	163	A250	1,375
<b>TOTAL Taxes Receivable (net)</b>	<b>163</b>		<b>1,375</b>
Accounts Receivable	54,655	A380	43,039
<b>TOTAL Other Receivables (net)</b>	<b>54,655</b>		<b>43,039</b>
Due From Other Funds	1,150,267	A391	775,684
<b>TOTAL Due From Other Funds</b>	<b>1,150,267</b>		<b>775,684</b>
Prepaid Expenses		A480	1,725
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>1,725</b>
Cash Special Reserves	754,544	A230	869,074
<b>TOTAL Restricted Assets</b>	<b>754,544</b>		<b>869,074</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,981,188</b>		<b>6,127,664</b>

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(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	88,626	A600	49,790
<b>TOTAL Accounts Payable</b>	<b>88,626</b>		<b>49,790</b>
Overpayments & Clearing Account	4,100	A690	4,100
<b>TOTAL Other Liabilities</b>	<b>4,100</b>		<b>4,100</b>
Due To Other Funds	46,150	A630	436,006
<b>TOTAL Due To Other Funds</b>	<b>46,150</b>		<b>436,006</b>
<b>TOTAL Liabilities</b>	<b>138,876</b>		<b>489,896</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	256,915	A691	263,201
<b>TOTAL Deferred Inflows of Resources</b>	<b>256,915</b>		<b>263,201</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>256,915</b>		<b>263,201</b>
<b>Fund Balance</b>			
Not in Spendable Form		A806	1,725
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>1,725</b>
Capital Reserve	754,544	A878	869,074
<b>TOTAL Restricted Fund Balance</b>	<b>754,544</b>		<b>869,074</b>
Assigned Appropriated Fund Balance		A914	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
Unassigned Fund Balance	3,830,853	A917	4,503,768
<b>TOTAL Unassigned Fund Balance</b>	<b>3,830,853</b>		<b>4,503,768</b>
<b>TOTAL Fund Balance</b>	<b>4,585,397</b>		<b>5,374,567</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,981,188</b>		<b>6,127,664</b>

VILLAGE OF Saranac Lake  
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Real Property Taxes	3,670,447	A1001	3,744,774
<b>TOTAL Real Property Taxes</b>	<b>3,670,447</b>		<b>3,744,774</b>
Other Payments In Lieu of Taxes	24,308	A1081	31,616
Interest & Penalties On Real Prop Taxes	37,454	A1090	38,329
<b>TOTAL Real Property Tax Items</b>	<b>61,762</b>		<b>69,945</b>
Non Prop Tax Dist By County	19,175	A1120	27,373
Utilities Gross Receipts Tax	31,729	A1130	39,063
Franchises	84,151	A1170	87,735
<b>TOTAL Non Property Tax Items</b>	<b>135,055</b>		<b>154,171</b>
Clerk Fees	9	A1255	20
Police Fees	4,814	A1520	4,715
Vital Statistics Fees	10,725	A1603	9,665
Ambulance Charges	180,247	A1640	181,982
Park And Recreational Charges	122,426	A2001	103,252
Zoning Fees	4,300	A2110	4,700
Planning Board Fees	800	A2115	2,900
Sale of Electrical Power	15,159	A2150	11,653
<b>TOTAL Departmental Income</b>	<b>338,480</b>		<b>318,887</b>
Fire Protection Services Other Govts	321,047	A2262	351,255
<b>TOTAL Intergovernmental Charges</b>	<b>321,047</b>		<b>351,255</b>
Interest And Earnings	9,728	A2401	16,853
Rental of Real Property	81,332	A2410	92,203
Rental of Real Property, Other Govts	20	A2412	
<b>TOTAL Use of Money And Property</b>	<b>91,080</b>		<b>109,056</b>
Games of Chance	2,287	A2530	2,319
Building And Alteration Permits	18,220	A2555	37,676
Street Opening Permits	1,168	A2560	4,362
<b>TOTAL Licenses And Permits</b>	<b>21,675</b>		<b>44,357</b>
Sales of Scrap & Excess Materials	3,069	A2650	1,945
Sales of Equipment	44,540	A2665	63,530
Insurance Recoveries	2,669	A2680	16,970
Other Compensation For Loss	150	A2690	500
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>50,428</b>		<b>82,945</b>
Refunds of Prior Year's Expenditures	54,796	A2701	229
Gifts And Donations	13,630	A2705	15,545
Unclassified (specify)	4,392	A2770	8,637
Additional Description Miscellaneous receipts			
<b>TOTAL Miscellaneous Local Sources</b>	<b>72,818</b>		<b>24,411</b>
Interfund Revenues	90,000	A2801	90,000
<b>TOTAL Interfund Revenues</b>	<b>90,000</b>		<b>90,000</b>
St Aid, Revenue Sharing	55,491	A3001	50,288
St Aid, Mortgage Tax	23,103	A3005	22,053
St Aid, Consolidated Highway Aid	212,857	A3501	286,953
St Aid-Other Cul & Rec St Aid	106,895	A3889	66,399
St Aid Emergency Disaster Assistance		A3960	2,700

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
St Aid, Code Enforcement	25,150	A3995	
<b>TOTAL State Aid</b>	<b>423,496</b>		<b>428,393</b>
Fed Aid, Emergency Disaster Assistance	16,201	A4960	
<b>TOTAL Federal Aid</b>	<b>16,201</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>5,292,489</b>		<b>5,418,194</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>5,292,489</b>		<b>5,418,194</b>

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Legislative Board, Pers Serv	6,800	A10101	6,800
Legislative Board, Contr Expend	444	A10104	1,485
<b>TOTAL Legislative Board</b>	<b>7,244</b>		<b>8,285</b>
Municipal Court, Contr Expend		A11104	
<b>TOTAL Municipal Court</b>	<b>0</b>		<b>0</b>
Mayor, Pers Serv	3,400	A12101	3,400
Mayor, Contr Expend	1,330	A12104	1,405
<b>TOTAL Mayor</b>	<b>4,730</b>		<b>4,805</b>
Municipal Exec, Pers Serv	28,897	A12301	30,555
Municipal Exec, Contr Expend	926	A12304	865
<b>TOTAL Municipal Exec</b>	<b>29,823</b>		<b>31,420</b>
Auditor, Contr Expend	7,280	A13204	
<b>TOTAL Auditor</b>	<b>7,280</b>		<b>0</b>
Treasurer, Pers Serv	31,517	A13251	18,463
Treasurer, Contr Expend	2,140	A13254	587
<b>TOTAL Treasurer</b>	<b>33,657</b>		<b>19,050</b>
Fiscal Agents Fees, Contr Expend	2,400	A13804	1,838
<b>TOTAL Fiscal Agents Fees</b>	<b>2,400</b>		<b>1,838</b>
Clerk,pers Serv	19,485	A14101	19,968
Clerk,contr Expend	1,832	A14104	3,359
<b>TOTAL Clerk</b>	<b>21,317</b>		<b>23,327</b>
Law, Pers Serv	9,017	A14201	9,197
Law, Contr Expend	7,366	A14204	7,344
<b>TOTAL Law</b>	<b>16,383</b>		<b>16,541</b>
Engineer, Contr Expend	19,635	A14404	14,846
<b>TOTAL Engineer</b>	<b>19,635</b>		<b>14,846</b>
Elections, Contr Expend	1,549	A14504	
<b>TOTAL Elections</b>	<b>1,549</b>		<b>0</b>
Records Mgmt, Contr Expend	250	A14604	133
<b>TOTAL Records Mgmt</b>	<b>250</b>		<b>133</b>
Public Works Admin, Pers Serv	22,915	A14901	23,319
Public Works Admin, Contr Expend	3,920	A14904	2,566
<b>TOTAL Public Works Admin</b>	<b>26,835</b>		<b>25,885</b>
Central Services Admin,pers Serv	33,401	A16101	38,358
Central Services Admin,contr Expend	22,038	A16104	23,243
<b>TOTAL Central Services Admin</b>	<b>55,439</b>		<b>61,601</b>
Operation of Plant Contr Expend	79,832	A16204	64,801
<b>TOTAL Operation of Plant Contr Expend</b>	<b>79,832</b>		<b>64,801</b>
Central Garage Pers Serv	46,459	A16401	43,632
Central Garage Equip & Cap Outlay	10,191	A16402	
Central Garage Contr Expend	11,971	A16404	12,732
<b>TOTAL Central Garage Contr Expend</b>	<b>68,621</b>		<b>56,364</b>
Central Data Process, Contr Expend		A16804	14,947
Additional Description Prior year miscoded to Treas PS			
<b>TOTAL Central Data Process</b>	<b>0</b>		<b>14,947</b>

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	37,122	A19104	39,522
<b>TOTAL Unallocated Insurance</b>	<b>37,122</b>		<b>39,522</b>
Municipal Assn Dues, Contr Expend	2,764	A19204	
<b>TOTAL Municipal Assn Dues</b>	<b>2,764</b>		<b>0</b>
Pur of Land/right of Way,equip & Cap Out	81,735	A19402	2,000
<b>TOTAL Pur of Land/right of Way</b>	<b>81,735</b>		<b>2,000</b>
Taxes & Assess On Munic Prop, Contr Expend	9,015	A19504	10,794
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>9,015</b>		<b>10,794</b>
Other General Govt Support, Contract Exp		A19894	
<b>TOTAL Other General Govt Support</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>505,631</b>		<b>396,159</b>
Police, Pers Serv	715,205	A31201	714,837
Police, Equip & Cap Outlay	34,736	A31202	42,308
Police, Contr Expend	111,104	A31204	130,882
Police, Empl Bnfts	479,468	A31208	520,638
<b>TOTAL Police</b>	<b>1,340,513</b>		<b>1,408,665</b>
Fire, Pers Serv	285,291	A34101	262,299
Fire, Equip & Cap Outlay	7,422	A34102	14,800
Fire, Contr Expend	195,983	A34104	164,838
Fire, Empl Bnfts	131,019	A34108	87,355
<b>TOTAL Fire</b>	<b>619,715</b>		<b>529,292</b>
Control of Animals, Contr Expend	6,950	A35104	7,090
<b>TOTAL Control of Animals</b>	<b>6,950</b>		<b>7,090</b>
Safety Inspection, Pers Serv	88,110	A36201	99,605
Safety Inspection, Contr Expend	12,041	A36204	3,353
<b>TOTAL Safety Inspection</b>	<b>100,151</b>		<b>102,958</b>
Rescue Squad, Contr Expend	39,033	A36254	38,612
<b>TOTAL Rescue Squad</b>	<b>39,033</b>		<b>38,612</b>
<b>TOTAL Public Safety</b>	<b>2,106,362</b>		<b>2,086,617</b>
Public Health, Contr Expend	850	A40104	850
<b>TOTAL Public Health</b>	<b>850</b>		<b>850</b>
Registrar of Vital Statistics, Pers Serv	5,303	A40201	4,793
Registrar of Vital Stat Contr Expend	411	A40204	
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>5,714</b>		<b>4,793</b>
<b>TOTAL Health</b>	<b>6,564</b>		<b>5,643</b>
Maint of Streets, Pers Serv	141,884	A51101	138,194
Maint of Streets, Equip & Cap Outlay	91,694	A51102	7,664
Maint of Streets, Contr Expend	133,677	A51104	97,482
<b>TOTAL Maint of Streets</b>	<b>367,255</b>		<b>243,340</b>
Perm Improve Highway, Equip & Cap Outlay	207,342	A51122	287,031
<b>TOTAL Perm Improve Highway</b>	<b>207,342</b>		<b>287,031</b>
Garage, Contr Expend	20,191	A51324	22,990
<b>TOTAL Garage</b>	<b>20,191</b>		<b>22,990</b>
Snow Removal, Pers Serv	147,188	A51421	147,117
Snow Removal, Equip & Cap Outlay	72,646	A51422	



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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Snow Removal, Contr Expend	127,316	A51424	172,451
<b>TOTAL Snow Removal</b>	<b>347,150</b>		<b>319,568</b>
Street Lighting, Contr Expend	108,502	A51824	110,930
<b>TOTAL Street Lighting</b>	<b>108,502</b>		<b>110,930</b>
Sidewalks, Pers Serv	49,373	A54101	49,207
Sidewalks, Contr Expend	20,400	A54104	
<b>TOTAL Sidewalks</b>	<b>69,773</b>		<b>49,207</b>
Off-Street Parking, Contr Expend	5,367	A56504	4,563
<b>TOTAL Off-Street Parking</b>	<b>5,367</b>		<b>4,563</b>
<b>TOTAL Transportation</b>	<b>1,125,580</b>		<b>1,037,629</b>
Other Economic Opp Pro, Contr Expend		A63264	
<b>TOTAL Other Economic Opp Pro</b>	<b>0</b>		<b>0</b>
Publicity, Contr Expend	46,056	A64104	32,397
<b>TOTAL Publicity</b>	<b>46,056</b>		<b>32,397</b>
Other Eco & Dev, Contr Expend	5,000	A69894	
<b>TOTAL Other Eco &amp; Dev</b>	<b>5,000</b>		<b>0</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>51,056</b>		<b>32,397</b>
Parks, Pers Serv	12,515	A71101	23,938
Parks, Equip & Cap Outlay	19,169	A71102	4,101
Parks, Contr Expend	13,750	A71104	20,868
<b>TOTAL Parks</b>	<b>45,434</b>		<b>48,907</b>
Playgr & Rec Centers, Contr Expend	509	A71404	846
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>509</b>		<b>846</b>
Special Rec Facility, Pers Serv	115,615	A71801	101,021
Special Rec Facility, Equip & Cap Outlay	23,488	A71802	24,656
Special Rec Facility, Contr Expend	108,882	A71804	96,374
<b>TOTAL Special Rec Facility</b>	<b>247,985</b>		<b>222,051</b>
Youth Prog, Contr Expend	7,500	A73104	8,500
<b>TOTAL Youth Prog</b>	<b>7,500</b>		<b>8,500</b>
Celebrations, Contr Expend	13,440	A75504	9,751
<b>TOTAL Celebrations</b>	<b>13,440</b>		<b>9,751</b>
<b>TOTAL Culture And Recreation</b>	<b>314,868</b>		<b>290,055</b>
Zoning, Contr Expend	631	A80104	1,755
<b>TOTAL Zoning</b>	<b>631</b>		<b>1,755</b>
Planning, Contr Expend	3,089	A80204	5
<b>TOTAL Planning</b>	<b>3,089</b>		<b>5</b>
Refuse & Garbage, Contr Expend	7,960	A81604	7,241
<b>TOTAL Refuse &amp; Garbage</b>	<b>7,960</b>		<b>7,241</b>
Landfill Clos-Post Clos,contr Exp Additional Description Prior year miscoded to 19402		A81614	50,596
<b>TOTAL Landfill Clos-Post Clos</b>	<b>0</b>		<b>50,596</b>
Street Cleaning, Pers Serv	26,645	A81701	26,909
Street Cleaning, Contr Expend	16,630	A81704	12,658
<b>TOTAL Street Cleaning</b>	<b>43,275</b>		<b>39,567</b>
Urban Renewal Agency, Pers Serv	24,931	A86201	24,616

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Urban Renewal Agency, Contr Expend	12,604	A86204	5,372
<b>TOTAL Urban Renewal Agency</b>	<b>37,535</b>		<b>29,988</b>
Misc Home & Comm Serv, Contr Expend	8,121	A89894	604
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>8,121</b>		<b>604</b>
<b>TOTAL Home And Community Services</b>	<b>100,611</b>		<b>129,756</b>
State Retirement System	117,075	A90108	106,977
Social Security, Employer Cont	56,403	A90308	57,193
Worker's Compensation, Empl Bnfts	5,074	A90408	5,301
Life Insurance, Empl Bnfts	160	A90458	111
Hospital & Medical (dental) Ins, Empl Bnft	134,446	A90608	59,775
Union Welfare Benefits		A90708	5,265
<b>TOTAL Employee Benefits</b>	<b>313,158</b>		<b>234,622</b>
Debt Principal, Serial Bonds	120,000	A97106	180,000
<b>TOTAL Debt Principal</b>	<b>120,000</b>		<b>180,000</b>
Debt Interest, Serial Bonds	18,328	A97107	14,813
<b>TOTAL Debt Interest</b>	<b>18,328</b>		<b>14,813</b>
<b>TOTAL Expenditures</b>	<b>4,662,158</b>		<b>4,407,691</b>
Transfers, Capital Projects Fund	81,333	A99509	221,333
<b>TOTAL Operating Transfers</b>	<b>81,333</b>		<b>221,333</b>
<b>TOTAL Other Uses</b>	<b>81,333</b>		<b>221,333</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,743,491</b>		<b>4,629,024</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>4,036,399</b>	<b>A8021</b>	<b>4,585,397</b>
Prior Period Adj -Increase In Fund Balance	0	A8012	
<b>Restated Fund Balance - Beg of Year</b>	<b>4,036,399</b>	<b>A8022</b>	<b>4,585,397</b>
ADD - REVENUES AND OTHER SOURCES	5,292,489		5,418,194
DEDUCT - EXPENDITURES AND OTHER USES	4,743,491		4,629,024
<b>Fund Balance - End of Year</b>	<b>4,585,397</b>	<b>A8029</b>	<b>5,374,567</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	3,700,000	A1049N	3,750,000
Est Rev - Real Property Tax Items	60,000	A1099N	50,000
Est Rev - Non Property Tax Items	137,000	A1199N	150,000
Est Rev - Departmental Income	290,000	A1299N	330,000
Est Rev - Intergovernmental Charges	190,000	A2399N	300,000
Est Rev - Use of Money And Property	100,000	A2499N	50,000
Est Rev - Miscellaneous Local Sources	92,000	A2799N	50,000
Est Rev - Interfund Revenues	90,000	A2801N	90,000
Est Rev - State Aid	401,000	A3099N	250,000
<b>TOTAL Estimated Revenues</b>	<b>5,060,000</b>		<b>5,020,000</b>
Appropriated Fund Balance	0	A599N	
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>5,060,000</b>		<b>5,020,000</b>

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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - General Government Support	600,000	A1999N	600,000
App - Public Safety	2,400,000	A3999N	2,400,000
App - Health	7,000	A4999N	6,000
App - Transportation	900,000	A5999N	1,100,000
App - Economic Assistance And Opportunity	40,000	A6999N	34,000
App - Culture And Recreation	300,000	A7999N	300,000
App - Home And Community Services	125,000	A8999N	150,000
App - Employee Benefits	475,000	A9199N	250,000
App - Debt Service	115,000	A9899N	180,000
<b>TOTAL Appropriations</b>	<b>4,962,000</b>		<b>5,020,000</b>
App - Interfund Transfer	98,000	A9999N	
<b>TOTAL Other Uses</b>	<b>98,000</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>5,060,000</b>		<b>5,020,000</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	497,374	CD200	979,545
<b>TOTAL Cash</b>	<b>497,374</b>		<b>979,545</b>
Rehabilitation Loan Receivable	370,873	CD390	26,591
<b>TOTAL Other Receivables (net)</b>	<b>370,873</b>		<b>26,591</b>
Due From Other Funds	102,528	CD391	71,304
<b>TOTAL Due From Other Funds</b>	<b>102,528</b>		<b>71,304</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>970,775</b>		<b>1,077,440</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	7,430	CD600	
<b>TOTAL Accounts Payable</b>	<b>7,430</b>		<b>0</b>
Due To Other Funds	55,000	CD630	113,249
<b>TOTAL Due To Other Funds</b>	<b>55,000</b>		<b>113,249</b>
<b>TOTAL Liabilities</b>	<b>62,430</b>		<b>113,249</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	370,873	CD691	26,591
<b>TOTAL Deferred Inflows of Resources</b>	<b>370,873</b>		<b>26,591</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>370,873</b>		<b>26,591</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	537,472	CD915	937,600
<b>TOTAL Assigned Fund Balance</b>	<b>537,472</b>		<b>937,600</b>
<b>TOTAL Fund Balance</b>	<b>537,472</b>		<b>937,600</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>970,775</b>		<b>1,077,440</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Community Development Income	468,119	CD2170	263,698
<b>TOTAL Departmental Income</b>	<b>468,119</b>		<b>263,698</b>
Interest And Earnings	6,013	CD2401	54
<b>TOTAL Use of Money And Property</b>	<b>6,013</b>		<b>54</b>
Unclassified (specify)	450	CD2770	1,600
<b>TOTAL Miscellaneous Local Sources</b>	<b>450</b>		<b>1,600</b>
Econ Dev Zone Admin Grant		CD3787	114,997
<b>TOTAL State Aid</b>	<b>0</b>		<b>114,997</b>
Fed Aid, Community Development Act		CD4910	183,097
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>183,097</b>
<b>TOTAL Revenues</b>	<b>474,582</b>		<b>563,446</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>474,582</b>		<b>563,446</b>



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(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Administration-Contractual Additional Description Engineering services		CD17104	108,249
<b>TOTAL Administration-Contractual</b>	<b>0</b>		<b>108,249</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>108,249</b>
Acquisition of Real Prop, Equip & Cap Outla	61,500	CD86602	
<b>TOTAL Acquisition of Real Prop</b>	<b>61,500</b>		<b>0</b>
Rehab Loans & Grant, Equip & Cap Outlay	153,850	CD86682	
Rehab Loans & Grant, Contr Expend	246,473	CD86684	96,333
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>400,323</b>		<b>96,333</b>
Prov of Public Service, Contr Expen	14,533	CD86764	1,303
<b>TOTAL Prov of Public Service</b>	<b>14,533</b>		<b>1,303</b>
Comp U/r Project, Equip & Cap Outlay		CD86802	5,035
Compleat of Urban Ren Proj, Contr Ex		CD86804	7,300
<b>TOTAL Compleat of Urban Ren Proj</b>	<b>0</b>		<b>12,335</b>
Plan & Manage Devel, Contr Expend	107,715	CD86844	
<b>TOTAL Plan &amp; Manage Devel</b>	<b>107,715</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>584,071</b>		<b>109,971</b>
<b>TOTAL Expenditures</b>	<b>584,071</b>		<b>218,220</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>584,071</b>		<b>218,220</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>646,961</b>	<b>CD8021</b>	<b>537,472</b>
Prior Period Adj -Increase In Fund Balance	-0	CD8012	54,902
<b>Restated Fund Balance - Beg of Year</b>	<b>646,961</b>	<b>CD8022</b>	<b>592,374</b>
ADD - REVENUES AND OTHER SOURCES	474,582		563,446
DEDUCT - EXPENDITURES AND OTHER USES	584,071		218,220
<b>Fund Balance - End of Year</b>	<b>537,472</b>	<b>CD8029</b>	<b>937,600</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(FX) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	887,191	FX200	1,323,202
<b>TOTAL Cash</b>	<b>887,191</b>		<b>1,323,202</b>
Water Rents Receivable	285,475	FX350	249,360
Accounts Receivable		FX380	
<b>TOTAL Other Receivables (net)</b>	<b>285,475</b>		<b>249,360</b>
Due From Other Funds	63,991	FX391	11,519
<b>TOTAL Due From Other Funds</b>	<b>63,991</b>		<b>11,519</b>
Prepaid Expenses		FX480	525
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>525</b>
Cash Special Reserves	1,282,863	FX230	1,378,770
<b>TOTAL Restricted Assets</b>	<b>1,282,863</b>		<b>1,378,770</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,519,520</b>		<b>2,963,376</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	52,233	FX600	15,280
<b>TOTAL Accounts Payable</b>	<b>52,233</b>		<b>15,280</b>
Due To Other Funds		FX630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>52,233</b>		<b>15,280</b>
<b>Fund Balance</b>			
Not in Spendable Form		FX806	525
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>525</b>
Capital Reserve	1,282,863	FX878	1,378,770
<b>TOTAL Restricted Fund Balance</b>	<b>1,282,863</b>		<b>1,378,770</b>
Assigned Appropriated Fund Balance		FX914	
Assigned Unappropriated Fund Balance	1,184,424	FX915	1,568,801
<b>TOTAL Assigned Fund Balance</b>	<b>1,184,424</b>		<b>1,568,801</b>
<b>TOTAL Fund Balance</b>	<b>2,467,287</b>		<b>2,948,096</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,519,520</b>		<b>2,963,376</b>

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(FX) WATER

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Metered Water Sales	1,585,978	FX2140	1,829,241
Unmetered Water Sales	32,479	FX2142	42,750
Water Service Charges	4,141	FX2144	7,931
Interest & Penalties On Water Rents	19,667	FX2148	22,205
Other Home & Community Services Income		FX2189	
<b>TOTAL Departmental Income</b>	<b>1,642,265</b>		<b>1,902,127</b>
Service For Other Govts		FX2378	
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>0</b>
Interest And Earnings	1,188	FX2401	1,615
Rental of Real Property, Individuals	29,160	FX2410	17,304
<b>TOTAL Use of Money And Property</b>	<b>30,348</b>		<b>18,919</b>
Insurance Recoveries		FX2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1,672,613</b>		<b>1,921,046</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,672,613</b>		<b>1,921,046</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Law, Contr Expend	7,128	FX14204	7,128
<b>TOTAL Law</b>	<b>7,128</b>		<b>7,128</b>
Central Garage, Pers Serv	42,703	FX16401	42,311
Central Garage, Contr Expend	11,314	FX16404	12,358
<b>TOTAL Central Garage</b>	<b>54,017</b>		<b>54,669</b>
Unallocated Insurance, Contr Expend	26,895	FX19104	29,984
<b>TOTAL Unallocated Insurance</b>	<b>26,895</b>		<b>29,984</b>
Taxes & Assess On Munic Prop, Contr Expend	7,487	FX19504	7,202
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>7,487</b>		<b>7,202</b>
<b>TOTAL General Government Support</b>	<b>95,527</b>		<b>98,983</b>
Water Administration, Pers Serv	166,902	FX83101	170,193
Water Administration, Contr Expend	41,900	FX83104	40,707
<b>TOTAL Water Administration</b>	<b>208,802</b>		<b>210,900</b>
Source Supply Pwr & Pump, Pers Serv	105,684	FX83201	101,403
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	
Source Supply Pwr & Pump, Contr Expend	92,756	FX83204	78,770
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>198,440</b>		<b>180,173</b>
Water Purification, Contr Expend	28,998	FX83304	19,489
<b>TOTAL Water Purification</b>	<b>28,998</b>		<b>19,489</b>
Water Trans & Distrib, Pers Serv	149,354	FX83401	150,180
Water Trans & Distrib, Equip & Cap Outlay	95,498	FX83402	21,249
Water Trans & Distrib, Contr Expend	191,477	FX83404	187,861
<b>TOTAL Water Trans &amp; Distrib</b>	<b>436,329</b>		<b>359,290</b>
<b>TOTAL Home And Community Services</b>	<b>872,569</b>		<b>769,852</b>
State Retirement, Empl Bnfts	61,493	FX90108	56,163
Social Security, Empl Bnfts	33,928	FX90308	33,999
Workers Compensation, Empl Bnfts	5,074	FX90408	5,301
Life Insurance, Empl Bnfts	753	FX90458	1,150
Hospital & Medical (dental) Ins, Empl Bnft	156,356	FX90608	82,475
Union Welfare Benefits	5,562	FX90708	5,914
<b>TOTAL Employee Benefits</b>	<b>263,166</b>		<b>185,002</b>
Debt Principal, Installment Bonds	362,400	FX97206	360,400
Debt Principal, Bond Anticipation Notes	33,000	FX97306	
<b>TOTAL Debt Principal</b>	<b>395,400</b>		<b>360,400</b>
<b>TOTAL Expenditures</b>	<b>1,626,662</b>		<b>1,414,237</b>
Transfers, Other Funds	26,000	FX99019	26,000
<b>TOTAL Operating Transfers</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Other Uses</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,652,662</b>		<b>1,440,237</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,447,336</b>	<b>FX8021</b>	<b>2,467,287</b>
Prior Period Adj -Increase In Fund Balance	0	FX8012	
<b>Restated Fund Balance - Beg of Year</b>	<b>2,447,336</b>	<b>FX8022</b>	<b>2,467,287</b>
ADD - REVENUES AND OTHER SOURCES	1,672,613		1,921,046
DEDUCT - EXPENDITURES AND OTHER USES	1,652,662		1,440,237
<b>Fund Balance - End of Year</b>	<b>2,467,287</b>	<b>FX8029</b>	<b>2,948,096</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,800,000	FX1299N	1,800,000
Est Rev - Use of Money And Property	30,000	FX2499N	15,000
<b>TOTAL Estimated Revenues</b>	<b>1,830,000</b>		<b>1,815,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,830,000</b>		<b>1,815,000</b>



VILLAGE OF Saranac Lake  
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(FX) WATER

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - General Government Support	200,000	FX1999N	200,000
App - Home And Community Services	975,000	FX8999N	975,000
App - Employee Benefits	225,000	FX9199N	225,000
App - Debt Service	404,000	FX9899N	360,000
<b>TOTAL Appropriations</b>	<b>1,804,000</b>		<b>1,760,000</b>
App - Interfund Transfer	26,000	FX9999N	55,000
<b>TOTAL Other Uses</b>	<b>26,000</b>		<b>55,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,830,000</b>		<b>1,815,000</b>

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(G) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	734,148	G200	1,009,838
<b>TOTAL Cash</b>	<b>734,148</b>		<b>1,009,838</b>
Sewer Rents Receivable	442,125	G360	391,000
Accounts Receivable	2,683	G380	
<b>TOTAL Other Receivables (net)</b>	<b>444,808</b>		<b>391,000</b>
Due From Other Funds	55,226	G391	38,419
<b>TOTAL Due From Other Funds</b>	<b>55,226</b>		<b>38,419</b>
Prepaid Expenses		G480	525
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>525</b>
Cash Special Reserves	1,161,687	G230	1,292,530
<b>TOTAL Restricted Assets</b>	<b>1,161,687</b>		<b>1,292,530</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,395,869</b>		<b>2,732,312</b>

VILLAGE OF Saranac Lake  
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(G) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	38,161	G600	23,270
<b>TOTAL Accounts Payable</b>	<b>38,161</b>		<b>23,270</b>
Due To Other Funds	675,000	G630	675,000
<b>TOTAL Due To Other Funds</b>	<b>675,000</b>		<b>675,000</b>
<b>TOTAL Liabilities</b>	<b>713,161</b>		<b>698,270</b>
<b>Fund Balance</b>			
Not in Spendable Form		G806	525
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>525</b>
Capital Reserve	1,161,687	G878	1,292,530
<b>TOTAL Restricted Fund Balance</b>	<b>1,161,687</b>		<b>1,292,530</b>
Assigned Unappropriated Fund Balance	521,021	G915	740,987
<b>TOTAL Assigned Fund Balance</b>	<b>521,021</b>		<b>740,987</b>
<b>TOTAL Fund Balance</b>	<b>1,682,708</b>		<b>2,034,042</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,395,869</b>		<b>2,732,312</b>

VILLAGE OF Saranac Lake  
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(G) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Sewer Rents	1,115,690	G2120	1,280,974
Sewer Charges	326	G2122	250
Interest & Penalties On Sewer Accts	14,346	G2128	16,427
<b>TOTAL Departmental Income</b>	<b>1,130,362</b>		<b>1,297,651</b>
Sewer Serv Other Govts	1,006,643	G2374	853,109
<b>TOTAL Intergovernmental Charges</b>	<b>1,006,643</b>		<b>853,109</b>
Interest And Earnings	1,031	G2401	1,451
<b>TOTAL Use of Money And Property</b>	<b>1,031</b>		<b>1,451</b>
Insurance Recoveries	3,181	G2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>3,181</b>		<b>0</b>
Unclassified (specify) Additional Description Misc Septic Hauling	34,290	G2770	56,960
<b>TOTAL Miscellaneous Local Sources</b>	<b>34,290</b>		<b>56,960</b>
<b>TOTAL Revenues</b>	<b>2,175,507</b>		<b>2,209,171</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,175,507</b>		<b>2,209,171</b>

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(G) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	52,795	G19104	55,984
<b>TOTAL Unallocated Insurance</b>	<b>52,795</b>		<b>55,984</b>
Taxes & Assess On Munic Prop, Contr Expend	5,393	G19504	3,773
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>5,393</b>		<b>3,773</b>
Other General Govt Support, Personal Serv	42,703	G19891	42,311
Other General Govt Support, Contract Exp	11,138	G19894	12,363
<b>TOTAL Other General Govt Support</b>	<b>53,841</b>		<b>54,674</b>
<b>TOTAL General Government Support</b>	<b>112,029</b>		<b>114,431</b>
Sewer Administration, Pers Serv	166,902	G81101	173,465
Sewer Administration, Contr Expend	117,358	G81104	89,264
<b>TOTAL Sewer Administration</b>	<b>284,260</b>		<b>262,729</b>
Sanitary Sewers, Pers Serv	184,646	G81201	185,071
Sanitary Sewers, Equip & Cap Outlay	44,855	G81202	13,697
Sanitary Sewers, Contr Expend	109,617	G81204	115,039
<b>TOTAL Sanitary Sewers</b>	<b>339,118</b>		<b>313,807</b>
Sewage Treat Disp, Pers Serv	191,078	G81301	160,031
Sewage Treat Disp, Equip & Cap Outlay	17,301	G81302	
Sewage Treat Disp, Contr Expend	462,918	G81304	309,158
<b>TOTAL Sewage Treat Disp</b>	<b>671,297</b>		<b>469,189</b>
<b>TOTAL Home And Community Services</b>	<b>1,294,675</b>		<b>1,045,725</b>
State Retirement, Empl Bnfts	76,135	G90108	69,534
Social Security , Empl Bnfts	42,852	G90308	41,177
Worker's Compensation, Empl Bnfts	5,074	G90408	5,301
Life Insurance, Empl Bnfts	750	G90458	1,017
Disability Insurance, Empl Bnfts		G90558	
Hospital & Medical (dental) Ins, Empl Bnft	156,356	G90608	83,150
Union Welfare Benefits	5,562	G90708	5,914
<b>TOTAL Employee Benefits</b>	<b>286,729</b>		<b>206,093</b>
Debt Principal, Serial Bonds	430,000	G97106	425,000
Debt Principal, Bond Anticipation Notes		G97306	32,000
<b>TOTAL Debt Principal</b>	<b>430,000</b>		<b>457,000</b>
Debt Interest, Serial Bonds	12,150	G97107	8,588
<b>TOTAL Debt Interest</b>	<b>12,150</b>		<b>8,588</b>
<b>TOTAL Expenditures</b>	<b>2,135,583</b>		<b>1,831,837</b>
Transfers, Other Funds		G99019	
Transfers, Capital Projects Fund	26,000	G99509	26,000
<b>TOTAL Operating Transfers</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Other Uses</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,161,583</b>		<b>1,857,837</b>

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(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>1,668,785</b>	<b>G8021</b>	<b>1,682,708</b>
Prior Period Adj -Decrease In Fund Balance	1	G8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>1,668,784</b>	<b>G8022</b>	<b>1,682,708</b>
ADD - REVENUES AND OTHER SOURCES	2,175,507		2,209,171
DEDUCT - EXPENDITURES AND OTHER USES	2,161,583		1,857,837
<b>Fund Balance - End of Year</b>	<b>1,682,708</b>	<b>G8029</b>	<b>2,034,042</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,250,000	G1299N	1,250,000
Est Rev - Intergovernmental Charges	820,000	G2399N	820,000
Est Rev - Miscellaneous Local Sources	30,000	G2799N	30,000
<b>TOTAL Estimated Revenues</b>	<b>2,100,000</b>		<b>2,100,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,100,000</b>		<b>2,100,000</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - General Government Support	200,000	G1999N	200,000
App - Home And Community Services	1,200,000	G8999N	1,200,000
App - Employee Benefits	220,000	G9199N	220,000
App - Debt Service	450,000	G9899N	450,000
<b>TOTAL Appropriations</b>	<b>2,070,000</b>		<b>2,070,000</b>
App - Interfund Transfer	30,000	G9999N	30,000
<b>TOTAL Other Uses</b>	<b>30,000</b>		<b>30,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,100,000</b>		<b>2,100,000</b>



VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	861,355	H200	862,934
<b>TOTAL Cash</b>	<b>861,355</b>		<b>862,934</b>
Due From Other Funds		H391	441,460
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>441,460</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>861,355</b>		<b>1,304,394</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	16,613	H600	50,332
<b>TOTAL Accounts Payable</b>	<b>16,613</b>		<b>50,332</b>
Bond Anticipation Notes Payable	2,612,040	H626	3,383,203
<b>TOTAL Notes Payable</b>	<b>2,612,040</b>		<b>3,383,203</b>
Due To Other Funds	595,862	H630	114,131
<b>TOTAL Due To Other Funds</b>	<b>595,862</b>		<b>114,131</b>
<b>TOTAL Liabilities</b>	<b>3,224,515</b>		<b>3,547,666</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-2,363,160	H917	-2,243,272
<b>TOTAL Unassigned Fund Balance</b>	<b>-2,363,160</b>		<b>-2,243,272</b>
<b>TOTAL Fund Balance</b>	<b>-2,363,160</b>		<b>-2,243,272</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>861,355</b>		<b>1,304,394</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interest And Earnings	116	H2401	91
<b>TOTAL Use of Money And Property</b>	<b>116</b>		<b>91</b>
St Aid, Culture & Rec-Capital Proj		H3897	
State Aid Emergency Disaster	2,500	H3960	
St Aid-Water Cap Proj		H3991	53,365
<b>TOTAL State Aid</b>	<b>2,500</b>		<b>53,365</b>
Fed Aid, Water Cap Proj		H4991	320,188
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>320,188</b>
<b>TOTAL Revenues</b>	<b>2,616</b>		<b>373,644</b>
Interfund Transfers	133,333	H5031	273,333
<b>TOTAL Interfund Transfers</b>	<b>133,333</b>		<b>273,333</b>
Bans Redeemed From Appropriations	33,000	H5731	32,000
<b>TOTAL Proceeds of Obligations</b>	<b>33,000</b>		<b>32,000</b>
<b>TOTAL Other Sources</b>	<b>166,333</b>		<b>305,333</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>168,949</b>		<b>678,977</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Sewage Treat Disp, Equip & Cap Outlay	747,658	H81302	
<b>TOTAL Sewage Treat Disp</b>	<b>747,658</b>		<b>0</b>
Water Administration, Equip & Cap Outlay		H83102	695,958
<b>TOTAL Water Administration</b>	<b>0</b>		<b>695,958</b>
<b>TOTAL Home And Community Services</b>	<b>747,658</b>		<b>695,958</b>
<b>TOTAL Expenditures</b>	<b>747,658</b>		<b>695,958</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>747,658</b>		<b>695,958</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-1,784,445</b>	<b>H8021</b>	<b>-2,363,160</b>
Prior Period Adj -Increase In Fund Balance	-6	H8012	136,869
<b>Restated Fund Balance - Beg of Year</b>	<b>-1,784,451</b>	<b>H8022</b>	<b>-2,226,291</b>
ADD - REVENUES AND OTHER SOURCES	168,949		678,977
DEDUCT - EXPENDITURES AND OTHER USES	747,658		695,958
<b>Fund Balance - End of Year</b>	<b>-2,363,160</b>	<b>H8029</b>	<b>-2,243,272</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Land	1,250,000	K101	1,250,000
Buildings	30,328,670	K102	30,328,670
Improvements Other Than Buildings	862,329	K103	862,329
Machinery And Equipment	6,352,805	K104	6,352,805
<b>TOTAL Fixed Assets (net)</b>	<b>38,793,804</b>		<b>38,793,804</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>38,793,804</b>		<b>38,793,804</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	38,793,804	K159	38,793,804
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>38,793,804</b>		<b>38,793,804</b>
<b>TOTAL Fund Balance</b>	<b>38,793,804</b>		<b>38,793,804</b>
<b>TOTAL</b>	<b>38,793,804</b>		<b>38,793,804</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	213,210	TA200	113,530
<b>TOTAL Cash</b>	<b>213,210</b>		<b>113,530</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>213,210</b>		<b>113,530</b>



VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Individual Retirement Account		TA16	108,383
State Retirement	6	TA18	6
Disability Insurance	479	TA19	441
Group Insurance	1,304	TA20	1,304
Other Funds (specify)	211,321	TA85	3,396
Additional Description Special events			
<b>TOTAL Agency Liabilities</b>	<b>213,110</b>		<b>113,530</b>
<b>TOTAL Liabilities</b>	<b>213,110</b>		<b>113,530</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>213,110</b>		<b>113,530</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	3,478	TE200	3,478
<b>TOTAL Cash</b>	<b>3,478</b>		<b>3,478</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,478</b>		<b>3,478</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	3,478	TE923	3,478
<b>TOTAL Net Position</b>	<b>3,478</b>		<b>3,478</b>
<b>TOTAL Fund Balance</b>	<b>3,478</b>		<b>3,478</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,478</b>		<b>3,478</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interest And Earnings	1	TE2401	
<b>TOTAL Use of Money And Property</b>	<b>1</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1</b>		<b>0</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
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VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>	3,477	TE8021	3,478
<b>Restated Fund Balance - Beg of Year</b>	3,477	TE8022	3,478
ADD - REVENUES AND OTHER SOURCES	1		
<b>Fund Balance - End of Year</b>	3,478	TE8029	3,478

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Total Non-Current Govt Liabilities	15,537,819	W129	14,962,313
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>15,537,819</b>		<b>14,962,313</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>15,537,819</b>		<b>14,962,313</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	435,019	W638	824,913
Total OPEB Liability		W683	
Landfill Closure & Post Closure Liability	50,000	W684	50,000
Compensated Absences	135,000	W687	135,000
<b>TOTAL Other Liabilities</b>	<b>620,019</b>		<b>1,009,913</b>
Bonds Payable	14,917,800	W628	13,952,400
<b>TOTAL Bond And Long Term Liabilities</b>	<b>14,917,800</b>		<b>13,952,400</b>
<b>TOTAL Liabilities</b>	<b>15,537,819</b>		<b>14,962,313</b>
<b>TOTAL Liabilities</b>	<b>15,537,819</b>		<b>14,962,313</b>



**VILLAGE OF Saranac Lake**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2019**

12/21/2021

County of: Franklin

Municipal Code: 160437504410

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BAN E	EFC STIFF - LWCC Sewer			05/16/2019	06/20/2019	0.00%		\$823,663	\$0			\$0		\$823,663
2016	BAN E	EFC STIFF - LWCS Sewer			06/11/2015	06/20/2019	0.00%		\$1,680,197	\$1,594,197	\$32,000	\$0	\$0		\$1,562,197
2017	BAN E	EFC CWRLF Final Clarifier			03/03/2017	04/09/2020	0.00%		\$1,017,843	\$1,017,843	\$20,500	\$0	\$0		\$997,343
<b>Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year</b>									<b>\$823,663</b>	<b>\$2,612,040</b>	<b>\$52,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,383,203</b>
2008	BOND E	SEWER LINE REPLACEMENT-EFC			09/28/2006	04/01/2036	0.00%			\$3,705,000	\$190,000	\$0	\$0		\$3,515,000
2016	BOND E	Alternate Water Source - EFC			10/24/2015	02/19/2045	0.00%		\$10,870,000	\$9,782,800	\$360,400	\$0	\$0		\$9,422,400
2001	BOND E	Sewer-EFC		Y	02/01/2001	02/01/2021	1.50%		\$5,305,000	\$690,000	\$235,000	\$0	\$0		\$455,000
2017	BOND N	FIRE TRUCK PURCHASE		Y	07/05/2016	07/05/2021	1.625%		\$350,000	\$285,000	\$70,000	\$0	\$0		\$215,000
2012	BOND N	PUBLIC IMPROVEMENT		Y	11/15/2011	11/15/2021	2.39%		\$1,400,000	\$455,000	\$110,000	\$0	\$0		\$345,000
<b>Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year</b>									<b>\$0</b>	<b>\$14,917,800</b>	<b>\$965,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,952,400</b>
<b>AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year</b>									<b>\$823,663</b>	<b>\$17,529,840</b>	<b>\$1,017,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,335,603</b>

VILLAGE OF Saranac Lake  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2019

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$900.00
Demand Deposits	9Z2011	\$12,416,254.00
Time Deposits	9Z2021	
<b>Total</b>		\$12,417,154.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$12,000,000.00
<b>Total</b>		\$12,500,000.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Saranac Lake  
Bank Reconciliation  
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-5728	\$4,992	\$0	\$0	\$4,992
****-9423	\$144,496	\$0	\$0	\$144,496
****-3565	\$100,383	\$0	\$0	\$100,383
****-3573	\$8,155	\$0	\$0	\$8,155
****-9935	\$1,120,203	\$0	\$0	\$1,120,203
****-1295	\$23,340	\$0	\$0	\$23,340
****-9777	\$90,986	\$0	\$0	\$90,986
****-2433	\$1,548,472	\$0	\$0	\$1,548,472
****-2451	\$431,573	\$0	\$0	\$431,573
****-2329	\$40,746	\$0	\$0	\$40,746
****-1263	\$136,544	\$0	\$0	\$136,544
****-1271	\$343,875	\$0	\$0	\$343,875
****-6203	\$11,317	\$0	\$0	\$11,317
****-5446	\$384,862	\$0	\$0	\$384,862
****-6431	\$67,939	\$0	\$0	\$67,939
****-5753	\$5,181,003	\$0	\$0	\$5,181,003
****-5028	\$94,488	\$0	\$0	\$94,488
****-0355	\$605,537	\$0	\$0	\$605,537
****-5256	\$110	\$0	\$0	\$110
****-7239	\$150,062	\$0	\$147,486	\$2,576
****-7734	\$596,236	\$0	\$0	\$596,236
****-9932	\$20,578	\$0	\$0	\$20,578
****-7938	\$116,456	\$0	\$0	\$116,456
****-6108	\$188,047	\$0	\$0	\$188,047

VILLAGE OF Saranac Lake  
Bank Reconciliation  
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-LASS	\$1,005,854	\$0	\$0	\$1,005,854
				Total Adjusted Bank Balance
				\$12,268,768
				Petty Cash
				\$900.00
				Adjustments
				\$0.00
			9ZCASH *	Total Cash
				\$12,269,668
			9ZCASHB *	Total Cash Balance All Funds
				\$12,269,668

\* Must be equal



VILLAGE OF Saranac Lake  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2019

<b>Total Full Time Employees:</b>		50			
<b>Total Part Time Employees:</b>		4			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$232,674.00	39	3	
90158	Police and Fire Retirement	\$161,937.00	11	1	
90258	Local Pension Fund				
90308	Social Security	\$207,120.00	50	4	
90408	Worker's Compensation Insurance	\$26,506.00	50	4	
90458	Life Insurance	\$3,612.00	50	4	
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$579,189.00	50		
90708	Union Welfare Benefits	\$22,672.00	50		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,233,710.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,233,710.00</b>			

VILLAGE OF Saranac Lake  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Elizabeth Benson, hereby certify that I am the Chief Fiscal Officer of the Village of Saranac Lake, and that the information provided in the annual financial report of the Village of Saranac Lake, for the fiscal year ended 05/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Saranac Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Saranac Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Saranac Lake's annual financial report for the fiscal year ended 05/31/2019 and filed by means of electronic data transmission.

Brendan Kennedy (BST  
Name of Report Preparer if different  
than Chief Fiscal Officer

Elizabeth Bension  
Name

(518) 459-6700  
Telephone Number

Treasurer  
Title

39 Main Street, Suite 9, Saranac Lak  
Official Address

12/21/2021  
Date of Certification

(518) 891-4150  
Official Telephone Number



VILLAGE OF Saranac Lake  
Financial Comments  
For the Fiscal Year Ending 2019

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8012 Understatement of prior year revenues/assets

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Prior year understatement of revenue/receivables