

**Business of the Village Board  
Village of Saranac Lake**

SUBJECT: CFA Application  
DATE: July 15, 2024

DEPT OF ORIGIN: Village Manager

BILL # 109-2024

DATE SUBMITTED: 7/15/2024

EXHIBITS: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
Village Attorney

\_\_\_\_\_  
Village Administration

EXPENDITURE REQUIRED	AMOUNT BUDGETED	APPROPRIATION REQUIRED:
-------------------------	--------------------	----------------------------

Resolution authorizing the submission of a CFA funding request to rehabilitate 1-3 Main basement waterway restoration

**APPROVAL OF RESOLUTION**

MOVED BY: Ryan      SECONDED BY: Scollin

**VOTE ON ROLL CALL:**

- MAYOR WILLIAMS      yes
- TRUSTEE BRUNETTE      yes
- TRUSTEE WHITE      yes
- TRUSTEE SCOLLIN      yes
- TRUSTEE RYAN      yes

**RESOLUTION AUTHORIZING THE SUBMISSION OF A CFA FUNDING REQUEST  
TO REHABILITATE 1-3 MAIN BASEMENT WATERWAY RESTORATION**

WHEREAS, the Village has the opportunity to submit a EFP Consolidated Funding Application that would aid in the rehabilitation of the basement waterway at Paul Smith's Electric, Light & Power Complex at 1-3 Main Street, which has been studied and is in need of improvements; and

WHEREAS, the Village of Saranac Lake wishes to continue to invest in Paul Smith's Electric, Light & Power Complex at 1-3 Main Street and provide for continued opportunities for economic and community growth, and,

NOW, THEREFORE BE IT RESOLVED, the Village of Saranac Lake Board of Trustees does hereby authorize submission of the EFP CFA funding request and authorizes inclusion of a request for \$526,313 to rehabilitate the basement waterway of Paul Smith's Electric, Light & Power Complex at 1-3 Main Street;

BE IT FURTHER RESOLVED, the Village of Saranac Lake Board of Trustees does hereby authorize the use of \$175,437 from Unrestricted Fund Balance of General Fund for the required local match.