

**Business of the Village Board  
Village of Saranac Lake**

SUBJECT: Use of Capital Equipment Fund

Date: 9-25-2023

DEPT OF ORIGIN: Village Manager

Bill # 127 -2023

DATE SUBMITTED 9-18-2023

EXHIBITS: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
Village Attorney

\_\_\_\_\_  
Village Administration

EXPENDITURE  
REQUIRED: \$

AMOUNT  
BUDGETED: \$

APPROPRIATION  
REQUIRED: no

**SUMMARY STATEMENT**

Resolution to approve the purchase of new equipment for the Saranac Lake Fire Department and Volunteer Fire Department

**RECOMMENDED ACTION**

Approval of Resolution

MOVED BY: Shapiro      SECONDED BY: Scollin

VOTE ON ROLL CALL:

MAYOR WILLIAMS

yes

TRUSTEE BRUNETTE

yes

TRUSTEE CATILLAZ

yes

TRUSTEE SCOLLIN

yes

TRUSTEE SHAPIRO

yes

**VILLAGE OF SARANAC LAKE  
BOARD OF TRUSTEES APPROVAL OF PURCHASE OF NEW EQUIPMENT FOR SARANAC  
LAKE VOLUNTEER FIRE DEPARTMENT AND SARANAC LAKE FIRE DEPARTMENT**

**WHEREAS**, the Village of Saranac Lake Volunteer Fire Department and Saranac Lake Fire Department are in need of a new truck in order to perform the required services to the Village of Saranac Lake, and,

**WHEREAS**, the previously established Capital Equipment Fund will be used to cover 50% of the cost of the new truck, the amount not to exceed \$40,000, and

**WHEREAS**, the Capital Equipment Fund is a specific capital reserve fund as defined by GML Sections 6-c, 6-g where there are no referendum requirements for expenditures made from a specific capital reserve fund, however, expenditures from specific capital reserve funds can only be made upon authorization of the governing board; and

**WHEREAS**, the Saranac Lake Volunteer Fire Department will contribute the remainder of the cost towards the purchase of the new truck, and,

**NOW, THEREFORE BE IT RESOLVED**, the Village Board of Trustees approves the contribution towards the purchase of a new truck using the Capital Equipment Fund to cover 50% of the cost of the new truck, in which the amount must not exceed \$40,000.



**HANDY CHEVROLET**

**Date/Time:** 9/12/2023 12:22:47 PM

**Buyer:** Michael B

**Salesperson:** Seth Fletcher

2024 Chevrolet Silverado 2500HD LTZ 60457



**VIN:** 1GC4YPEY2RF173031

**Odometer:** 8

**Color:** Radiant Red Tintcoat

**Body Type:** Crew Cab Pickup

<b>MSRP/Retail</b>	<b>\$79,305.00</b>
<b>Total Savings + Rebate</b>	<b>\$509.00</b>
<b>Handy's Price</b>	<b>\$78,796.00</b>
<b>Title &amp; Reg Fee</b>	<b>\$6.00</b>
<b>Doc Fee</b>	<b>\$399.00</b>
<b>Accessories</b>	<b>\$799.00</b>
<b>Total Taxes</b>	<b>0.00</b>
<b>Trade Allowance</b>	<b>0.00</b>
<b>Trade Payoff</b>	<b>0.00</b>
<b>Cash Down</b>	<b>0.00</b>
<b>Amount Financed</b>	<b>\$80,000.00</b>

Itemized Accessories PAINT\_FABRIC: \$799

The final term and rate may be based on the consumer's credit score, particular history and final lending guidelines of the financial institution.

X \_\_\_\_\_  
Customer Signature                      Date

X \_\_\_\_\_  
Manager Signature                      Date