

**BUSINESS OF THE VILLAGE BOARD
VILLAGE OF SARANAC LAKE**

SUBJECT: APPROVE USE OF RESERVE FOR AGENDA OF 9/26/2022

DEPT OF ORIGIN: MAYOR WILLIAMS BILL # 153-2022

DATE SUBMITTED: 9-21-2022 EXHIBITS:

APPROVED AS TO FORM:

Village Attorney

Village Administration

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| EXPENDITURE REQUIRED: \$15,000 | AMOUNT BUDGETED: \$0.00 | APPROPRIATION REQUIRED: \$ |
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SUMMARY STATEMENT

Resolution authorizing use of equipment reserve fund for repairs to the Village DPW JLG Lift

RECOMMENDED ACTION

APPROVAL OF RESOLUTION

MOVED BY: Catillaz SECONDED BY: Brunette

VOTE ON ROLL CALL:

MAYOR WILLIAMS yes

TRUSTEE BRUNETTE yes

TRUSTEE CATILLAZ yes

TRUSTEE SCOLLIN yes

TRUSTEE SHAPIRO yes

**RESOLUTION AUTHORIZING USE OF EQUIPMENT RESERVE FUND FOR
REPAIRS TO THE VILLAGE DPW JLG LIFT**

WHEREAS, the Village of Saranac Lake Board of Trustees has previously established a Type Capital Reserve Fund known as the "Equipment Reserve" pursuant to section 6-c [6-g] of the General Municipal Law as amended, and,

WHEREAS, to pass inspection, the Village DPW Lift requires repairs, and,

WHEREAS, the cost of repairs is approximately \$15,000, and,

WHEREAS, the use of any funds from the Equipment Reserve is subject to Permissive Referendum,

NOW, THEREFORE BE IT RESOLVED, authorization is hereby given to the Treasurer to appropriate funds from the Equipment Reserve not to exceed \$15,000.

BE IT FURTHER RESOLVED, that the Village Board approves the utilization of the Equipment Reserve for repairs to the JLG Lift.

BE IT FURTHER RESOLVED, that the Village Clerk is authorized to make public notice for the intended use of the reserve subject to Permissive Referendum.